APPROVED BY ORANGE COUNTY BOARD DE COUNTY COMMISSIONERS JUN 1 8 2013 CAS JUN

PREPARED BY AND RETURN TO: DANIEL T. O'KEEFE, ESQUIRE SHUTTS & BOWEN LLP 300 S. ORANGE AVENUE, SUITE 1000 ORLANDO, FLORIDA 32801

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06/26/2013 03:34:22 PM Page 1 of	133
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Tax Parcel I.D. Nos.:

04-24-27-0000-00-005; 05-24-27-0000-00-005; 34-23-27-0000-00-002; 33-23-27-0000-00-006; 03-24-27-0000-00-003; 04-24-27-0000-00-006; 34-23-27-0000-00-011; 33-23-27-0000-00-003; 34-23-27-0000-00-004; 04-24-27-0000-00-016; 04-24-27-0000-00-017; 33-23-27-0000-00-007; 04-24-27-0000-00-015; 04-24-27-0000-00-01; 04-24-27-0000-00-007; 04-24-27-0000-00-002; 04-24-27-0000-00-019; 08-24-27-0000-00-007; 08-24-27-0000-00-026; 05-24-27-0000-00-01; 33-23-27-0000-00-017; 33-23-27-0000-00-018; 03-24-27-0000-00-005; 04-24-27-0000-00-016; 04-24-27-0000-00-017; 04-24-27-0000-00-029; 04-24-27-0000-00-030

# VILLAGE F

#### HORIZON WEST (SEIDEL ROAD)

## ROAD NETWORK AGREEMENT

THIS ROAD NETWORK AGREEMENT (the "Agreement"), is effective as of the latest date of execution by the parties hereto (the "Effective Date"), and is made and entered into by and between CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company, as successor-ininterest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-in-interest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and f/k/a Walt Disney World Co., a Florida corporation, successor-by-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"): MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a

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Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), with addresses as set forth in Section 13 below, and ORANGE COUNTY, FLORIDA, a charter county and political subdivision of the State of Florida, whose mailing address is P.O. Box 1393, 201 S. Rosalind Avenue, Orlando, Florida 32802-1393 ("County").

#### WITNESSETH:

WHEREAS, Owners are the owners of fee simple title to certain property shown on the project location map identified as <u>Exhibit "A"</u> and more particularly described in <u>Composite Exhibit "B"</u>, both of which exhibits are attached hereto and incorporated herein by reference (the "**Property**"); and

WHEREAS, the Property constitutes a portion of Village F as set forth in the Specific Area Plan (the "SAP") for Horizon West Village F as adopted by the County; and

WHEREAS, Owners intend for the Property to be developed for a mix of uses (the "Project"); and

WHEREAS, as a condition of development of the Property pursuant to the SAP, Owners are required to assure that adequate public facilities are available in a timely manner to support development of the Property; and

WHEREAS, Owners are willing to convey certain portions of the Property to the County for road right-of-way and drainage purposes and to construct or cause to be constructed roadways in accordance with plans approved by the County; and

WHEREAS, Owners and County have addressed the conveyance of Owners' portion of the required right-of-way for the Improvements, as defined below, the construction thereof and the award of transportation impact fee credits therefor; and

**WHEREAS**, the Orange County Engineer has declared the roadways described herein to be impact fee eligible roadways; and

WHEREAS, County and Owners desire to set forth herein all of the terms, conditions, and agreements between them with respect to the required right-of-way contributions, transportation impact fee credits, and related road construction with respect to Village F in a manner consistent with the Global Road Term Sheet for Horizon West approved by the Orange County Board of County Commissioners on September 20, 2011, as corrected and approved by the Orange County Road Agreement Committee on March 21, 2012, as amended on December 12, 2012 (the "Global Term Sheet") and the Master PD Land Use Plan for the Village F Master PD (the "PD"), subject to modifications agreed to by the County and Owners as set forth herein, which modifications shall control in the event of any discrepancy between this Agreement and the Global Term Sheet.

**NOW, THEREFORE**, in consideration of the premises, the County and Owners hereby agree as follows:

1. <u>Recitals</u>. The above recitals are true and correct and are incorporated herein by reference.

2. <u>Definitions</u>. Unless defined elsewhere within this Agreement or the Global Term Sheet, the terms set forth below shall have the following meanings when used in this Agreement:

2.1 <u>Improvements</u> – shall refer to all roadway and drainage improvements designed, engineered, permitted, approved, and constructed in connection with the road segments and phases described in Section 3 hereinbelow.

Owners - shall refer to CITBELT INVESTMENTS, INC., a Florida 2.2 corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company, as successor-in-interest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-in-interest to the IEA Horizon, LLC property and Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and f/k/a Walt Disney World Co., a Florida corporation, successor-by-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company (collectively, "Owners", individually, an "Owner"), and, to the extent provided in Section 14, below, its successors or assigns as the fee Owners of the Property or any Parcel (as hereinafter defined) within the Property.

2.3 <u>Parcel</u> – shall mean any lot, tract or other portion of the Property on which any building requiring a County building permit may be constructed.

2.4 <u>Trip(s)</u> – shall mean a PM peak hour two-way vehicular trip.

2.5 <u>Village Escrow Agent</u> -- shall mean Shutts & Bowen LLP, hereby appointed by the Owners and acceptable to the County to receive and disburse all

documents and funds and maintain all records as contemplated herein, and any successor escrow agent as approved by a majority of the Owners based upon net developable acreage owned by such Owners and acceptable to the County.

3. **Improvements**. The Improvement activities to be performed to accommodate the transportation impacts of the Project are divided into "Phases" as follows (each sub-Phase shall be designated as a "Segment" herein), more particularly described in **Exhibit "C"** attached hereto and incorporated herein by reference.

<u>Preliminary Phase Improvements:</u> Owners to fund a Preliminary Design Study (the "**Study**") for the Improvements and upon completion place Deeds and Easements (as defined herein) into escrow with Village Escrow Agent.

<u>Phase 1 Improvements:</u> Owners to fund the design, engineering, and permitting of Seidel Road (Design 4 Lanes, Build 2 Lanes in 2 Phases) from Summerlake Boulevard to State Road 429 ("SR 429") in the following Segments, which Segments may be completed in any order:

- <u>Segment 1:</u> Owners to fund design, engineering, and permitting of Seidel Road (Design 4 Lanes, Build 2 Lanes in 2 Phases) from Summerlake Boulevard to the eastern property line of the Meritage property.
- <u>Segment 2:</u> Owners to fund design, engineering, and permitting of Seidel Road (Design 4 Lanes, Build 2 Lanes in 2 Phases) from the eastern property line of the Meritage property to SR 429.

<u>Phase 2 Improvements</u>: Construct two lanes of Seidel Road from Summerlake Boulevard to SR 429 in the following Segments, which Segments may be completed in any order:

- <u>Segment 1:</u> Owners to complete the engineering, dedicate right of way, ponds, and easements related thereto, fund County's acquisition of additional right of way (if necessary), and commence construction of two lanes of Seidel Road from Summerlake Boulevard to the northern property line of the VF Horizon property.
- <u>Segment 2:</u> Owners to complete the engineering, dedicate right of way, ponds, and easements related thereto, fund County's acquisition of additional right of way (if necessary), and commence construction of two lanes of Seidel Road from the northern property line of the VF Horizon property to the eastern property line of the Meritage property.
- <u>Segment 3:</u> Owners to complete the engineering, dedicate right of way, ponds, and easements related thereto, fund County's acquisition of additional right of way (if necessary), and commence

construction of two lanes of Seidel Road from the eastern property line of the Meritage property to Parcel S-6.

• <u>Segment 4:</u> Owners to complete the engineering, dedicate right of way, ponds, and easements related thereto, fund County's acquisition of additional right of way (if necessary), and commence construction of two lanes of Seidel Road from Parcel S-6 to SR 429.

<u>Phase 3 Improvements</u>: Complete the Phase 2 Improvements and construct the final two lanes of Seidel Road from Summerlake Boulevard to SR 429 in the following Segments, which Segments shall be completed in order from North to South or South to North:

- <u>Segment 1:</u> Owners to fund and commence construction of final two lanes of Seidel Road from Summerlake Boulevard to the northern property line of the VF Horizon property.
- <u>Segment 2:</u> Owners to fund and commence construction of final two lanes of Seidel Road from the northern property line of the VF Horizon property to the eastern property line of the Meritage property.
- <u>Segment 3:</u> Owners to fund and commence construction of final two lanes of Seidel Road from the eastern property line of the Meritage property to Parcel S-6 of the Meritage property.
- <u>Segment 4:</u> Owners to fund and commence construction of final two lanes of Seidel Road from Parcel S-6 of the Meritage property to SR 429.

For the avoidance of doubt, the term "Owners" as used in this Section 3 shall mean and refer to those Owners who have become **Constructing Owners** in accordance with Section 10.2 of this Agreement; nothing contained in this Section 3 shall be construed as placing a funding obligation on any Owner who has not become a Constructing Owner in accordance with Section 10.2 of this Agreement.

4. <u>Trip Allocations and Performance Thresholds</u>. Pursuant to the development approvals within the PD, the Property has been assigned 3,951 cumulative Trips to accommodate the development program for the Property reflected in the approved SAP and PD. The Trips shall be allocated to the Property in stages, based on construction of the Improvements, as set forth in Table 1 below, to insure that the designated Improvements are completed prior to build out of the Property and allocation of the corresponding Trips. The term "commence construction" as used herein shall mean an Owner or Owners have executed a contract to construct the applicable Improvements and held the required pre-construction meetings with the County.

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## Table 1

Performance Needed Prior to Receiving Designated Trip Allocation	Trip Allocation
Execute Road Network Agreement and Owners to fund a Preliminary Design and Engineering Study for the Improvements and place Deeds and Easements (as defined herein) into escrow – 12.5% Completion	494
Owners to fund the Phase 1, Segment 1 Improvements – 6.25% Completion	247
Owners to fund the Phase 1, Segment 2 Improvements – 6.25% Completion	247
Owners to perform Phase 2, Segment 1 Improvements – <b>5% Completion</b>	198
Owners to perform Phase 2, Segment 2 Improvements - 5% Completion	198
Owners to perform Phase 2, Segment 3 Improvements – <b>5% Completion</b>	198
Owners to perform Phase 2, Segment 4 Improvements – 5% Completion	198
Owners to perform Phase 3, Segment 1 Improvements – 7.5% Completion	296
Owners to perform Phase 3, Segment 2 Improvements – 7.5% Completion	296
Owners to perform Phase 3, Segment 3 Improvements – 7.5% Completion	296
Owners to perform Phase 3, Segment 4 Improvements – 7.5% Completion	296
Certificate of Completion obtained for all Phase 3 Improvements – <b>25% Completion</b>	987
Village F Improvements 100% Completion	3,951 Cumulative Trips

## 5. Monitoring Trip Generation.

5.1 <u>Trip Generation Rates</u>. Trip generation for all development within the Property shall be measured by use of the trip generation rates set forth in Table 2, below. Said trip generation rates were derived from the 8th Edition Institute of Transportation Engineers Trip Generation Report ("ITE Manual"). Trip rates for land uses not listed in Table 2, below, shall be based on the ITE Manual, with the methodology for determining such trip rates to be agreed to by the County. These rates shall be used to determine trip generation for Village F throughout the term of this Agreement without regard to the publication of subsequent editions of the ITE Manual and without use of alternative trip generation equations or calculations.

## <u>Table 2</u>

# Trip Generation Rates

Land Use	Trip Rate
Single Family (per unit)	1.01
Apartments (per unit)	0.62
Townhouse (per unit)	0.52
Retail (per 1,000 s.f.)	3.73
General Office (per 1,000 s.f.)	1.49

5.2 <u>Trip Monitoring</u>. In conjunction with each Development Plan submitted for any Parcel within the Property, the Owners of each such Parcel shall indicate the total number of Trips to be generated by the development on each Parcel within the Development Plan using the trip generation rate set forth in Table 2. The County shall maintain a cumulative record of the projected Trips associated with all such Development Plans. Unless further approved by the County pursuant to the County's then existing Transportation Concurrency Management System or similar regulations, development within the Property shall not exceed the total allocated Trips of 3,951. In the event any Owner utilizes Transferrable Development Rights credits in order to increase the density of such Owner's property resulting in development within the Property that exceeds the total allocated Trips of 3,951, such Owner shall be solely responsible for satisfying concurrency requirements related to such excess density.

## 6. **Concurrency Vesting**.

6.1 <u>Satisfaction of Transportation Concurrency</u>. Through continued compliance with the terms and conditions of this Agreement, the Constructing Owners (hereinafter defined), their successors, and assigns, shall satisfy transportation concurrency through full build-out of Village F up to a cumulative total of 3,951 Vested Trips (the "**Vested Trips**"), for so long as a transportation concurrency concept is applicable to Horizon West. A confirmation letter of vested trips (a "**Confirmation Letter**") shall be issued by the Transportation Planning Division periodically following receipt of a Certificate of Payment from the Village Escrow Agent for the trip thresholds set forth in Table 1. The Vested Trips shall be considered automatically assigned to the Owners of any Parcel within the Property if said Trips are allocated to said Parcel pursuant to any County approved Development Plan or otherwise specifically assigned by the Owners to a successor Owner of any Parcel. The County shall issue a Confirmation Letter in the form attached hereto as <u>Exhibit "D"</u> to the Village Escrow

Agent for Segments completed pursuant to this Agreement. A copy of the Confirmation Letter shall be issued by the Village Escrow Agent with an "Assignment of Vested **Trips**" in the form attached hereto as **Exhibit "E"** only to Constructing Owners that have funded all or a portion of the Segment(s) for which the Confirmation Letter was issued. Upon presentation of a Confirmation Letter and an Assignment of Vested Trips, the transportation portion of the County's concurrency review fee shall be waived.

6.2 <u>Termination or Suspension of Concurrency</u>. In the event, the Florida Legislature or the Orange County Commission terminates or suspends the application of transportation concurrency in Horizon West, this Agreement shall remain in effect, and Properties within Village F will be able to proceed to buildout in accordance with the terms of the approved SAP and approved PD's even if the total number of Trips allocated to Village F by this Agreement is exceeded. The Performance Thresholds and Trip Allocations set forth in Table 1 above will still be used to establish the amount of development that can occur before the next mitigation measure is required.

6.3 <u>Full Trip Allocation</u>. Once the Village Escrow Agent has allocated all of the trips in the Property's 100% trip allocation as set forth in Table 1 above, then any land in the Property which has not previously been allocated trips from the Property's trip allocation shall immediately become subject to all applicable transportation concurrency requirements, if any are in effect at that time.

# 7. <u>Conveyance of Right-of-Way to County.</u>

7.1 <u>Conveyed Lands</u>. Owners shall convey to County marketable fee title or easement to that portion of the Property required for the Improvements, including related stormwater management areas (collectively the "**Conveyed Lands**"), as legally described and depicted pursuant to final permitted construction plans for such roadways. Right-of-way for any Segment to be constructed hereunder shall be conveyed to the County in accordance with Section 7.3 of this Agreement. The parties agree that the alignment and design of the Improvements shall be substantially as set forth in the attached <u>Exhibit "F"</u> (the "**Conceptual Improvements Plan**") and shall incorporate the minimum roadway design criteria set forth in the attached <u>Exhibit "G"</u> (the "**Minimum Design Criteria**").

7.2 <u>Stormwater Management</u>. With respect to the portion of the Conveyed Lands required for stormwater management, the following terms shall apply:

(i) County's interest shall be a perpetual, nonexclusive drainage easement, which may be used as a joint pond/conveyance system designed to accommodate storm drainage from both the Improvements and the Project, in the form set forth in Section 7.3 below.

(ii) Owners and County shall cooperate in good faith during the preparation of the construction plans to agree upon the final location and configuration of the stormwater management areas.

(iii) To accommodate future development of the Property, the County drainage easements may be relocated or reconfigured by Owners, at Owners' expense, upon reasonable notice to and approval by the County and provided that all required drainage for the Improvements are continually maintained during and after such relocation of the County drainage easement area.

7.3 Procedure. Each Owner that is required to convey APF Land for a Segment or any required stormwater management areas to be encumbered by a drainage easement, utility easement, sidewalk easement, temporary construction easement, or slope easement shall, within 30 days following the County's execution of this Agreement, deliver to the Village Escrow Agent a signed Special Warranty Deed substantially similar to the form attached hereto as Exhibit "H" sufficient to convey to the County marketable fee title to the Conveyed Lands. Within the same 30 day time period, the Owner shall execute and deliver to the Village Escrow Agent any required easements. The easements shall substantially conform to the applicable sample easement documents attached hereto as Exhibits "I" through "K", respectively, which forms are acceptable to the County. The Village Escrow Agent shall hold the Deeds and Easements in escrow until all of the other requirements in Section 7.4 for a Segment have been completed and then shall deliver a complete package of various conveyance and easement documents to the County. The Conveyed Lands (other than those Conveyed Lands to be used for stormwater management) shall be conveyed free and clear of all liens and encumbrances, except for easements and matters of record acceptable to the County. The County shall determine which pre-existing easements, if any, need to be subordinated to the County and the terms of such subordination. Pursuant to separate agreement. Owners shall pay all costs associated with the conveyance of the Conveyed Lands, including recording fees and documentary stamps related to such conveyance. Ad valorem taxes in connection with conveyance of the Conveyed Lands shall be pro-rated as of the date of transfer of title, and said pro-rated amount shall be paid by Owners pursuant to separate agreement to the Orange County Tax Collector, in escrow, pursuant to Section 196.295. Florida Statutes, unless the conveyance occurs between November 1 and December 31 of the year of conveyance, in which case ad valorem taxes shall be paid in full by Owners for the year of conveyance.

7.4 <u>Delivery of Deeds and Easements.</u> Upon completion of the final permitted construction plans for the Improvements, Village Escrow Agent shall attach the final applicable legal descriptions to the Deeds and Easements and hold such Deeds and Easements in escrow until the other conveyance requirements set forth herein are completed, at which time Village Escrow Agent shall deliver the Deeds and Easements to the County. Within sixty (60) days after the Preliminary Design Study is complete, each Owner shall execute and deliver to Village Escrow Agent an additional Deed or Easement for pond areas owned by such Owner, if any, to the County and

Village Escrow Agent shall hold such Deeds in escrow until the other conveyance requirements set forth herein are completed, at which time Village Escrow Agent shall deliver the Deeds and Easements to the County. All necessary Deeds and Easements shall be conveyed to the County prior to issuance of a building permit that would cause the PD to cumulatively generate more than 25% of the total trip allocation set forth in Section 4 above. If any additional Deed and/or Easement is required to complete any Phase or Segment of the Improvements, each Owner agrees to execute and deliver such Deed and/or Easement to Village Escrow Agent within thirty (30) days after Village Escrow Agent's request therefor. Each Owner shall be entitled to enforce this provision by an action for specific performance against any other Owner that fails to execute and deliver such Deed(s) and/or Easement(s).

7.5 <u>Title Policy</u>. Not less than sixty (60) days prior to conveyance of the Conveyed Lands, each Owner shall deliver to County a commitment to issue an Owners' Policy of Title Insurance naming County as the insured (the "**Title Commitment**"). The original Owners' Policy of Title Insurance (the "**Title Policy**") shall be delivered to County within forty-five (45) days after conveyance of the Conveyed Lands. The cost of the Title Policy shall be shared by Owners pursuant to separate agreement.

Not less than sixty (60) days prior to Environmental Audit. 7.6 conveyance, each Owner shall submit to County a current (within 6 months of conveyance to County) Phase I environmental audit of their property encompassed by the Conveyed Lands. The Owners acknowledge that the Phase I Improvements shall include a Phase I environmental audit of the areas encompassed by the Conveyed Lands. The Phase I environmental audit shall be conducted in accordance with the requirements of the All Appropriate Inquiries Final Rule, or with the standards set forth in the American Society for Testing and Materials (ASTM) E-1527-05. In the event the Phase I environmental audit presents a matter of concern, as reasonably determined by the County, then prior to the conveyance, the applicable Owner(s) shall submit to County a Phase II environmental audit. If the Phase II environmental audit is performed and reveals the need for remediation to the Conveyed Lands, one of the following events shall occur: (i) the applicable Owner(s) shall remediate their portion of the Conveyed Lands to the County's satisfaction prior to conveyance; or (ii) the applicable Owner(s) and County shall negotiate and enter into a separate written agreement whereby the parties agree upon the cost sharing and timing of such remediation.

7.7 <u>Compliance with Section 286.23</u>, Florida Statutes. Each Owner shall execute and deliver to County the "Disclosure of Beneficial Interests" required pursuant to section 286.23, Florida Statutes.

# 8. Impact Fee Credits.

8.1 <u>Allocation of Credits</u>.

(a) Upon deposit of all deeds and easements with Village Escrow Agent, execution of a contract (in which the County is identified as a third-party beneficiary) to construct a particular Segment of the Improvements (each, a "**Contract**"), attendance at all pre-construction meetings required by the County with respect to such construction, and deposit with the Village Escrow Agent of cash or an irrevocable letter of credit in the estimated amount of such construction (collectively, the "**Pre-Construction Obligations**"), the Owners executing such Contract shall be entitled to receive transportation impact fee credits ("**Credits**") based on the actual, reasonable amounts paid by such Owners under such Contract, equal to the lesser of:

(i) 95% of all such funds expended by Owners for right of way acquisition or conveyance, permitting, design, engineering, and construction of the Improvements, or

(ii) 60% of the countywide average total cost of road construction (including right of way conveyance, design, engineering, permitting, mitigation, maintenance of traffic, right-of-way, and construction) per lane mile for all County roads (the "**Countywide Average Cost**"), as established and amended from time to time by the County Engineer, multiplied by the number of lane miles of roadways constituting the Improvements. In 2010, the Countywide Average Cost was \$2,600,000.00 per lane mile of roadway.

(b) The County shall establish a single transportation impact fee credit account for the benefit of the Owners. Credits for the acquisition or conveyance of rightof-way and easements for the Improvements shall be awarded promptly following completion of the Pre-Construction Obligations with respect to a particular Segment.

(c) Owners shall receive transportation impact fee credits equal to \$22,500.00 per acre for right-of-way conveyance accepted by the County. Any work performed by the Owners, the scope of which has not been approved by the County, shall be done at the Owners' risk and may not be eligible to receive transportation impact fee credits. Notwithstanding anything seemingly to the contrary in this Agreement, it is expressly understood and agreed by Owners and County that the total of County's reimbursement to Owners via Credits shall never cumulatively exceed 60% of the Countywide Average Cost.

(d) All proposed costs that are potentially eligible for transportation impact fee credits shall be reviewed and approved by the County Engineer in advance of expenditure. Any such proposed costs shall be submitted to the County Engineer for review and approval.

(e) Upon receipt of cash or an irrevocable letter of credit as contemplated herein, Village Escrow Agent shall issue to the County a "Certificate of **Payment**" in the form attached hereto as <u>Exhibit "L"</u> reflecting such amounts. Any letters of credit placed into escrow shall be in a form acceptable to the County, must

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name the Village Escrow Agent as the beneficiary and must be assignable to the County.

(f) Within ten (10) days after receipt of certification from the engineer that amounts due under a Contract have been paid by the contracting Owner, Village Escrow Agent shall disburse such deposited amounts from escrow to the contracting Owner (in the event of a cash deposit).

## 8.2 Village Escrow Agent Accounting.

(a) The Village Escrow Agent shall establish an impact fee credit ledger for the Property and impact fee credit sub-accounts for each of the Owners based on contributions received from each Owner. Following issuance of the Certificate of Completion for each of the Phases, the Village Escrow Agent shall certify to the County and to the Owners the total amounts spent for such Improvements, and the County's Impact Fee Credit Account shall be reconciled with the Impact Fee Credit ledger maintained by the Village Escrow Agent, subject to the impact fee credit limitations and restrictions set forth in Paragraph 8.1 above.

The Village Escrow Agent shall also have the responsibility of keeping an accurate ledger of the number of total PM peak hour two-way trips allocated to each building permit issued within the Property and confirmed by the County for each building permit issued, using the trip rates set forth in Table 2 above. It shall be the permit applicant's responsibility to provide the Village Escrow Agent with the County's confirmation of the total PM peak hour two-way trip allocation for the building permit or permits that will be requested prior to receiving from the Village Escrow Agent an "**Impact Fee Credit Voucher**" in the form attached hereto as **Exhibit "M**" that shall be presented to the County at the time building permits are requested. In no event shall any such allocation exceed the land use entitlements set forth in the SAP or PD, or as otherwise approved by the County.

On a quarterly basis, the Village Escrow Agent shall provide the County and the Owners with a copy of the ledger showing the cumulative number of total PM peak hour two-way trips that have been allocated during the prior quarter for development within the Property and cumulatively. This ledger shall also indicate the amount of trips remaining to be allocated before the next performance and trip threshold is reached, as set forth in Table 1 above.

8.3 <u>Use of Credits</u>. All Credits may be used to offset transportation impact fees otherwise payable for any development within Village F. In the event an Owner that has received impact fee credits wishes to obtain building permits for use on its Property, that Owner shall from time to time provide the Village Escrow Agent with a statement from the County indicating the amount of impact fees that have been determined for the number and type of building permits desired. If the amount of impact fee credits in the Owner's sub-account equals or exceeds the amount of impact fees on the County's statement, the Village Escrow Agent shall then issue to the Owner an

**Impact Fee Credit Voucher** based upon the County's determination of impact fees for the desired building permits. The Village Escrow Agent shall then deduct the dollar value of the **Impact Fee Credit Voucher** from both (i) the Owner's subaccount, and (ii) the Village's overall impact fee credit account. The Owner shall present the **Impact Fee Credit Voucher** to the County at the time building permits are requested (in lieu of the County receiving the impact fee payment), and the County shall deduct the dollar value noted on the **Impact Fee Credit Voucher** from the Impact Fee Credit Account.

8.4 <u>Sale or Assignment of Credits</u>. Subject to the terms of this Paragraph 8, an Owner may assign its Credits to any builder or landowner only within the Horizon West area of Transportation Impact Fee Zone 4 for an amount no greater than the County's then applicable impact fee rate. An Owner shall notify the Village Escrow Agent if it desires to sell some or all of the impact fee credits in its particular sub-account, or the Owner may retain its impact fee credits for its own use.

If an Owner has authorized the assignment of some or all of the dollar value of the impact fee credits in its previously-established sub-account as part of a sale of all or a portion of the Owner's Parcel, such Owner shall execute an **"Assignment of Road Credits"** in the form attached hereto as <u>"Exhibit N"</u>, and the assignee shall then pay to the Village Escrow Agent the dollar amount of the impact fee credits to be assigned. The Village Escrow Agent shall then establish an impact fee credit sub-account for the assignee in the appropriate amount, and forward the funds received to the assigning Owner. Thereafter, the assignee may pull building permits under the process for an Owner as set forth in Paragraph 8.4 above.

If no impact fee credits or an insufficient amount of impact fee credits are available for sale at the time an Owner or assignee desires to pull a permit, the person desiring the permit shall pay to the Village Escrow Agent an amount equal to the impact fees that the County would charge for issuing the permit (as determined by the County). The Village Escrow Agent shall then pay to the County the required impact fees **"Under Protest"** for the permit that will be requested by the Owner or assignee. At such time as the County awards additional impact fee credits to the Village, the County shall refund to the Village Escrow Agent the same dollar amount that was paid "Under Protest." The Village Escrow Agent shall deposit the refunded amount in the Village Escrow Account for use in designing, engineering, permitting or constructing the Improvements.

If an Owner that has an allocation of impact fee credits directs the Village Escrow Agent to do so, the Village Escrow Agent shall make the impact fee credits available for sale first to the other Owners within the Property and then to other property owners within Village F and then to owners whose land is located within other Villages in Horizon West that are in Transportation Impact Fee Zone 4 for an amount **no greater than** the County's then-applicable impact fee rate, so long as the Owner who desires to sell impact fee credits has previously satisfied all funding requirements that have previously accrued within Village F. Neither the Village Escrow Agent nor an Owner

may offer impact fee credits for sale to property owners who intend to use such credits for development located outside of Horizon West.

Other than as set forth in this Paragraph 8, nothing herein shall prevent Owners from assigning Credits as provided for in Section 23.95(e) of the Orange County Code, as may be amended from time to time.

8.5 <u>Payment of Impact Fees</u>. Until such time as all of the Phase 2 Improvements have been completed and any and all Credits have been assigned, Owners shall not be allowed to pay impact fees directly to the County. Any building permit applicant in Village F must buy impact fee credits that are available from the Village Escrow Agent in the following order: (i) credits available from Owners in Village F; or (ii) credits available from Owners in the other Villages that have signed Road Network Agreements. The sale of impact fee credits shall occur in the order in which the Village Escrow Agent was notified that impact fee credits are available for sale.

Once all of the designated Improvements have been completed **and** all of the Village Impact Fee Credit sub-accounts have been depleted, the County shall begin collecting impact fees at the then-current rates for any additional development inside the Property.

Change In Law. In the event transportation impact fee collections 8.6 are abolished in Orange County and are fully replaced with a transportation mobility fee or similar fee relating to the use of capacity on the County's road network, this Agreement shall remain in full force and effect, except that the name of the new fee shall automatically be substituted for the term "impact fees" throughout the text of this Agreement. The parties acknowledge that a mobility fee may include components for pathways and/or transit operations that are not included as part of the impact fee formula. Notwithstanding that circumstance, the mobility fee shall be used dollar for dollar in the same manner that impact fees are used under the terms of this Agreement. The County acknowledges that the provisions of this Agreement may vary from the mobility fee use and structure applicable to other property owners in the County. In the event the County continues to collect transportation impact fees for developments in Horizon West, but those impact fees are supplemented by additional fees that do not fully replace transportation impact fees, the parties to this Agreement shall meet to determine what modifications, if any, are needed to this Agreement to reflect the then current fee structure relating to the use of capacity on the County's road network. The parties shall then work cooperatively to make the appropriate revisions to this Agreement.

8.7 <u>Alternative Impact Fee Study</u>. The provisions in this Agreement shall supersede the impact fee credit provisions in Section 23-95 of the County Code. In consideration of the Credits, the Owners shall not be authorized to submit an alternative impact fee study pursuant to Section 23-93 of the County Code.

9. <u>APF Requirements</u>. The Conveyed Lands (exclusive of any stormwater management area allocated solely for the benefit of the Project) shall serve as a credit toward meeting the Adequate Public Facilities ("APF") requirement for the Project in accordance with Section 30-714 of the County Code.

## 10. Design, Construction, and Funding of Improvements.

10.1 <u>Design</u>. As a condition to being allocated Trips, Owners shall commence the Preliminary Design Study for the Phase I Improvements pursuant to consulting contracts and budgets reviewed and approved by the County. The Owners designate Poulos & Bennett, LLC as the project engineer for such preliminary design and engineering for the Phase I Improvements (the "**Project Engineer**"), subject to replacement by the Owners in their sole discretion. The County shall be expressly designated as a third party beneficiary to any agreement between the Owners and the Project Engineer pertaining to the Improvements, and the Project Engineer shall be required to timely respond to County comments throughout the design and engineering of the Improvements.

## 10.2 Owner Construction Coordination.

Owner(s) desiring to commence construction of any Phase (a) or Segment of the Improvements (each, a "Constructing Owner") shall, prior to obtaining any permits to do so, provide a notice to the Village Escrow Agent designating the Phase or Segment(s) such Constructing Owner(s) plan(s) to construct (the "Construction Notice") in the form attached hereto as Exhibit "O". Village Escrow Agent shall thereafter provide a copy of the Construction Notice to all other Owners and the County, and any other Owner that desires to participate in the construction of such Phase or Segment shall provide the Village Escrow Agent with written notice of such desire no later than sixty (60) days after receipt of the Construction Notice. Constructing Owners shall be permitted to choose their own project engineer and contractors for final engineering and construction of individual Segment(s) subject to the terms of this Agreement, and in the event more than one Constructing Owner desires to construct a particular Phase or Segment, such Constructing Owners shall agree amongst themselves to the designation of a particular project engineer and contractors. In no event shall any Constructing Owner(s) be allowed to construct only a portion of a particular Segment.

(b) In the event more than one Owner desires to construct a particular Phase or Segment, such Owners shall allocate the cost of such Phase or Segment by separate agreement amongst themselves, and shall provide Village Escrow Agent with a copy of such agreement and any amendments thereto, along with commercially reasonable evidence of all payments made by such Owners pursuant to such agreements. Owners shall be allocated Trips and Credits based upon the payments made under such agreements, subject to the terms of this Agreement.

(i) In the event that construction of a particular Phase generates more Trips than the Constructing Owner(s) need for their respective development plans ("**Excess Trips**"), such Constructing Owner(s) shall provide Village Escrow Agent with notice of such Excess Trips, along with all documentation evidencing the amounts expended by the Constructing Owner(s) on the particular Phase that generated the Excess Trips.

(ii) Village Escrow Agent shall provide notice of any Excess Trips to the Owners (the "Excess Trips Notice"), along with the amounts expended therefor, and shall maintain a ledger of such Excess Trips and costs. Any Owner that desires to purchase Excess Trips shall provide notice to Village Escrow Agent of such desire, along with the specific number of Excess Trips such Owner would like to purchase, no later than fifteen (15) days after the date of the Excess Trips Notice.

(iii) In the event multiple Owners desire to purchase Excess Trips, the Village Escrow Agent shall calculate each electing Owner's prorata share of Excess Trips based on the number of Excess Trips requested by all such Owners. Thereafter, Village Escrow Agent shall provide notice to all such Owners that includes the number of Excess Trips each Owner will be assigned upon receipt of payment to Village Escrow Agent for such Excess Trips, which payments must be received no later than fifteen (15) days after receipt of such notice (the "**Excess Trips Payment Deadline**"). In the event such an Owner does not remit payment by the Excess Trips Payment Deadline, the Excess Trips allocated to such Owner shall be offered to the other Owners that have elected to purchase the Excess Trips in their respective proportions based on the number of Excess Trips requested by all such Owners.

(iv) Within ten (10) days of receiving payment for Excess Trips, Village Escrow Agent shall remit such payment to the applicable Constructing Owner(s), update the Excess Trip ledger, and shall provide the Owners with an updated notice of the availability of Excess Trips.

10.3 <u>Construction</u>. Prior to construction of any Improvements, Constructing Owners shall (i) obtain all applicable permits and final County construction plan approval, and (ii) provide satisfactory payment and performance bonds in the amount of the Improvement construction contracts, together with a rider to such bonds identifying the County as a dual-obligee.

Upon completion of any Segment(s) of roadway construction, Constructing Owners shall deliver to the County a one year maintenance surety covering all Improvements constructed, such surety to be in form of a letter of credit or cash and reasonably acceptable to the County. From the date of completion of a phase of roadway Improvements until such time as such phase of Improvements are accepted for maintenance by the County, Constructing Owners shall be responsible for maintaining such phase of Improvements, at its expense, including landscaping, irrigation, and other improvements within the road right-of-way.

10.4 <u>Funding</u>. The funding of all permitting, design, engineering, and construction costs relating to each Segment of the Improvements undertaken by Constructing Owners pursuant to this Agreement shall be the responsibility of the Constructing Owners provided, however, Constructing Owners shall receive Credits therefor pursuant to the terms of paragraph 8 of this Agreement.

10.5 <u>County Review Process</u>. Permitting, design, engineering, and construction of the Improvements will be reviewed and processed by the County as an "E" project in accordance with County Public Works Department policies and procedures.

10.6 Roadway Landscaping Maintenance. The parties acknowledge that any roadway constructed by Constructing Owners pursuant to this Agreement may include a substantial amount of landscaping, hardscaping, and irrigation. Constructing Owners of a particular Segment, or a successor property owners' association created by such Constructing Owners, shall maintain said roadway landscaping, hardscaping (excluding sidewalks within County right-of-way), and irrigation for the benefit of the Project. Accordingly, upon completion of construction of any County-required roadway hereunder, the parties shall enter into a right-of-way use agreement providing for the Constructing Owners or their successors or assigns to maintain all landscaping, hardscaping (excluding sidewalks within County right-of-way), and irrigation improvements constructed within said road rights-of-way. Any landscaping and irrigation installed by the Constructing Owners as required by the County to meet minimum Orange County Code landscaping standards for roadways shall be considered Improvements hereunder and the Constructing Owners shall receive Credits therefor, provided, such credits shall not exceed Seventy-Five Thousand and No/100 Dollars (\$75,000.00) per linear mile, all subject to the provisions of Section 8 of this Agreement.

10.7 <u>Streetlighting</u>. To the extent any road construction pursuant to this Agreement includes streetlighting, the parties shall cooperate in the formation of a County municipal service benefit unit for the Property to maintain the annual cost of such streetlighting. Any streetlighting installed by the Constructing Owners as required by the County to meet minimum Orange County Code streetlighting standards for roadways shall be considered Improvements hereunder and the Constructing Owners shall receive Credits therefor, based on the cost of County standard streetlight fixtures, and subject to the provisions of Section 8 of this Agreement.

10.8 <u>Ficquette Fence.</u> The Owners acknowledge and agree that the portion of Ficquette's property located within Village F and fronting Seidel Road is currently improved with a fence and security system (collectively, the "**Fence**") and that the property on which the Fence is currently located will be dedicated to Orange County as APF Land and used for the realignment of Seidel Road. In order to insure that the Fence is relocated in connection with the realignment of Seidel Road, the Owners acknowledge and agree that the Constructing Owner(s) constructing or causing the construction of the realignment of Seidel road shall, at its sole cost and expense,

relocate or cause to be relocated the Fence on the Ficquette's remaining property, to substantially the same condition and specifications as currently exists and by a contractor reasonably acceptable to Ficquette and such Constructing Owner(s). The cost of the Fence relocation and replacement shall not be included in the cost of construction and shall not be eligible for impact fee credits.

11. **Insurance and Indemnification**. During the course of construction of any phase of the Improvements constructed hereunder, the following provisions shall apply:

11.1 <u>Insurance</u>. Owners or its contractor shall procure and maintain throughout the construction of the Improvements, insurance with limits and terms as specified below:

- Workers' compensation insurance with statutory workers' compensation limits and no less than \$100,000 limit for Employers' Liability with a waiver of subrogation in favor of the County, its consultants, agents, employees, and officials.
- Commercial general liability insurance for all operations including but not limited to contractual, products, and completed operations, and personal injury with limits of not less than \$1,000,000 per occurrence and an aggregate limit of at least twice the per occurrence limit.
- Business automobile liability insurance for all owned, non-owned, and hired vehicles with limits of not less than \$1,000,000 per occurrence.

The Owners shall be responsible for ensuring that each of its contractors and subcontractors of every tier procure and maintain the insurance specified above and shall furnish to the County evidence of such insurance prior to commencement of construction. The County shall be listed as an additional insured on all insurance policies required herein, except workers' compensation. All coverage shall be primary and not contributory with any insurance or self-insurance maintained by the County. County shall be notified at least thirty (30) days prior to any material change, cancellation, non-renewal of any policy required herein.

11.2 <u>Indemnification.</u> The Owners shall cause their contractors to defend, indemnify, and hold harmless the County, its officials, and employees from and against all liabilities, claims, damages, losses, costs, and expenses (including attorneys' fees) arising out of or resulting from the performance of the construction activities, provided that any such liability, claim, damage, loss, cost or expense:

• Is attributable to bodily injury, sickness, disease or death, or to injury to or destruction of tangible property (other than the

construction activities themselves) including the loss of use resulting therefrom, and,

 Is caused in whole or in part by any act or omission of the contractor, any subcontractor, anyone directly or indirectly employed by any of them or anyone for whose acts any of them may be liable, regardless of whether or not it is caused in whole or in part by a party indemnified hereunder.

Provided, however, if this Agreement or any underlying contract for construction of any Improvements is deemed by a court of competent jurisdiction to be a construction contract under Section 725.06, Florida Statutes, any obligation of the contractors to defend, indemnify or hold harmless the County, its officers, and employees shall be limited to an obligation to indemnify and hold harmless to the extent caused by the negligence, recklessness or intentionally wrongful conduct of the contractors and persons employed or utilized by the contractors in the performance of the construction activities.

The indemnification provision contained herein shall survive the termination of this Agreement.

12. <u>Utilities</u>. This Agreement does not address utility requirements. Owners shall coordinate with the Orange County Utilities Director, or their designee, with respect to any utility easements necessary to accommodate appropriately-sized wastewater sewer mains or lines, potable water mains or lines, reclaimed water mains or lines, electrical lines, natural gas lines, and/or telecommunications lines. The County and Owners agree that any utilities to be installed shall be permitted to be installed in the right of way.

13. <u>Notice</u>. Any notice delivered with respect to this Agreement shall be in writing and shall be deemed to be delivered (whether or not actually received) (i) when hand delivered to the person(s) hereinafter designated, (ii) upon deposit of such notice with Federal Express, or another nationally recognized overnight carrier, addressed to the person at the address set forth opposite the party's name below, or to such other address or to such other person as the party shall have specified by written notice to the other party delivered in accordance herewith, or (iii) upon deposit of such notice in the United States mail, postage prepaid, certified mail, return-receipt requested, addressed to the person at the address set forth opposite the party's name below, or to such other address or to such other person as the party shall have specified by written notice in the United States mail, postage prepaid, certified mail, return-receipt requested, addressed to the person at the address set forth opposite the party's name below, or to such other address or to such other person as the party shall have specified by written notice to the other person at the address set forth opposite the party's name below, or to such other address or to such other person as the party shall have specified by written notice to the other party delivered in accordance herewith.

As to Village Escrow Agent:	Daniel T. O'Keefe, Esq. Shutts & Bowen LLP 300 S. Orange Avenue, Suite 1000 Orlando, Florida 32801 Telephone: (407) 423-3200 Facsimile: (407) 425-8316
As to Citbelt:	Citbelt Investments, Inc. P.O. Box 770429 Winter Garden, FL 34777 Attention: John D. Ficquette Facsimile: (407) 656-9386
With a copy to:	Ted B. Edwards, Esq. Foley & Lardner LLP 111 North Orange Avenue Suite 1800 Orlando, Florida 32801 Telephone: (407) 423-7656 Facsimile: (407) 648-1743 Email: tedwards@foley.com
As to John Ficquette:	John D. Ficquette P.O. Box 770429 Winter Garden, FL 34777 Facsimile: (407) 656-9386
As to Lake Hancock:	Lake Hancock Investments, LLC 14550-58 <sup>th</sup> Street North Clearwater, FL 33760 Attention: Mike Galvin Facsimile: (727) 539-8955 Email: mike@galvincompany.com
As to Hickory:	Siedel Hickory, LLC c/o Karl Corporation Attn: Marcie Tinsley 500 Australian Ave., Suite 710 West Palm Beach, FL 33401 Telephone: 561-689-3738 Facsimile: 561-689-8380 Email: Marcie@karlcorp.com

As to Tradition:	Siedel Tradition, LLC c/o Karl Corporation Attn: Marcie Tinsley 500 Australian Ave., Suite 710 West Palm Beach, FL 33401 Telephone: 561-689-3738 Facsimile: 561-689-8380 Email: Marcie@karlcorp.com
As to Lake Cypress:	Lake Cypress Nursery, Inc. P.O. Box 770429 Winter Garden, FL 34777 Attention: John D. Ficquette Facsimile: 407-656-9386
As to Magnolia:	Magnolia Estates, LLC c/o Columnar Development, LLC 6442 Commerce Park Drive Suite #2 Fort Myers, Florida 33966 Attn: Sean Froelich, Division Manager—Florida Phone: 407-832-4304 Fax: 1-800-648-5082 E-mail: <u>sfroelich@traylor.com</u>
With a copy to:	Akerman Senterfitt Attn: James H. McNeil, Jr., Esq. 420 South Orange Avenue, Suite 1200 Orlando, FL 32801 Phone: 407-419-8543 Telecopy: 407-254-4251 E-mail: jim.mcneil@akerman.com
As to Vineland Express:	Vineland Express, LLC 9101 Southern Breeze Drive Orlando, FL 32826 Attn: Pradeep Patel, Manager Facsimile: 407-529-3045 Email: suresh@parksquarehomes.com
As to VF Horizon:	VF Horizon Investments, LLC 14550-58 <sup>th</sup> Street North Clearwater, FL 33760 Attention: Mike Galvin Facsimile: (727) 539-8955 Email: mike@galvincompany.com

As to Windy Lake:	Windy Lake Grove P.O. Box 770429 Winter Garden, FL 34777 Attention: John D. Ficquette Facsimile: 407-656-9386
As to Walt Disney:	Walt Disney World Co. & Walt Disney Travel Co., Inc. 700 Celebration Avenue, 2 <sup>nd</sup> Floor Celebration, FL 34747 Attention: Henry Thrash
As to Compass:	Compass Rose Corporation 700 Celebration Avenue, 2 <sup>nd</sup> Floor Celebration, FL 34747 Attention: Henry Thrash
As to Disney Travel:	Walt Disney Travel Co., Inc. 700 Celebration Avenue, 2 <sup>nd</sup> Floor Celebration, FL 34747 Attention: Henry Thrash
With copy to:	Walt Disney World Resort P.O. Box 10000 Lake Buena Vista, Florida 32830 Attention: Joyce M. Bowers, Principal Counsel
As to Meritage:	Meritage Homes of Florida, Inc. 5337 Millenia Lakes Boulevard, Suite 160 Orlando, Florida 32839 Attention: Division President Facsimile: (407) 712-8645
With copy to:	Meritage Homes of Florida, Inc. 17851 N 85 <sup>th</sup> Street, Suite 300 Scottsdale, Arizona 85255 Attn: Mel Faraoni Facsimile: (480) 375-2915

As to Seidel East:	Seidel East, LLC Cole Whitney Clayton Clay Clayton 617 N. Wymore Road Winter Park, FL 32789 Facsimile: 407-622-1842 AND Charles W. Clayton III Elizabeth Hope Roll 2250 Lee Road, Suite 120 Winter Park, Florida 32789 Email: <u>cclaytonii@aol.com</u> Email: <u>billroll1@aol.com</u>
As to SSP I:	SSP I, LLC P.O. Box 2501 Orlando, FL 32802 Attn: Joe Tramell / Chip Webb Facsimile: (407) 420-4793 Email: joe.tramell@tramellwebb.com Email: chip.webb@tramellwebb.com
As to Seidel Road:	Seidel Road improvements, LLC 14550-58 <sup>th</sup> Street North Clearwater, FL 33760 Attention: Mike Galvin Facsimile: (727) 539-8955 Email: mike@galvincompany.com
As to County:	Orange County Administrator P.O. Box 1393 201 S. Rosalind Ave Orlando, FL 32802-1393
With a copy to:	Orange County Community Environmental and Development Services Manager, Transportation Planning Division Orange County Public Works Complex 4200 S. John Young Parkway Orlando, Florida 32839-9205

14. <u>**Covenants Running with the Land.</u>** This Agreement shall run with the Property and shall be binding upon and shall inure to the benefit and detriment of the heirs, legal representatives, successors, and assigns of each Owner and any person, firm, corporation, or other entity that may become the successor in interest to the</u>

Property or any Parcel. Notwithstanding the foregoing, however, the authority to instruct County to make deductions from Owners' transportation impact fee account shall remain with Owners unless expressly assigned in writing to another by Owners.

15. **<u>Recordation of Agreement</u>**. An executed original of this Agreement shall be recorded, at Owners' expense, in the Public Records of Orange County, Florida within thirty (30) days after the Effective Date. The cost of such recordation shall be split by the Owners pursuant to separate agreement.

16. **Assignment.** Any Owner may assign its rights and obligations under this Agreement, in whole or in part, to any third party in conjunction with the conveyance of such Owner's Property or a portion thereof to such third party without the written consent of any other Owner or the County (but with Notice to the Village Escrow Agent). In connection with any such assignment, such Owner and third party shall, at their own cost and expense, record an instrument in the public records assigning such Owner's rights and obligations and designating the portion of such Owner's Property being conveyed.

17. <u>Applicable Law</u>. This Agreement and the provisions contained herein shall be construed, controlled, and interpreted according to the laws of the State of Florida.

18. <u>**Time is of the Essence**</u>. Time is hereby declared of the essence to the lawful performance of the duties and obligations contained in this Agreement.

19. **Further Documentation**. The Parties agree that at any time following a request therefor by the other party, each shall execute and deliver to the other party such further documents and instruments reasonably necessary to confirm and/or effectuate the obligations of either party hereunder and the consummation of the transactions contemplated hereby.

20. **Relationship of Owners and County**. Owners and County hereby acknowledge and agree that, notwithstanding any expressions or provisions contained herein or in any other document (if any), it is not their intention to create or establish between or among themselves any kind of entity (including, among others, a partnership or joint venture) or any particular legal relationship (i.e., other than as parties to a commercial contract), including, without limitation, any fiduciary, franchise, brokerage, investment contract or security, business opportunity, employment or agency relationship, whether for the purposes of this Agreement or for any other purpose whatsoever. Accordingly, and without limiting the generality of the foregoing, nothing in this Agreement or in any other document is intended or shall be deemed or construed to (i) create or establish any duties, obligations or liabilities regarding any Owner or the County other than those expressly set forth herein, or (ii) prevent or limit or restrict in any way (except as limited by applicable law or the express terms of this Agreement) any Owner from (1) acting or dealing in its own business or personal selfinterest in its sole and absolute discretion, even if such course of action or dealing

competes or conflicts with the business or personal interests of any other Owner or Owners, or (2) entering into separate, undisclosed arrangements or contracts with any other Owner(s) regarding the subject matter of this Agreement or for any other lawful purpose

21. <u>Limitation of Remedies</u>. County and Owners expressly agree that the consideration, in part, for each of them entering into this Agreement is the willingness of the other to limit the remedies for all actions arising out of or in connection with this Agreement.

21.1 <u>Limitations on County's remedies</u>. Upon any failure by Owners to perform its obligations under this Agreement, County shall be limited strictly to only the following remedies:

(a) action for specific performance or injunction; or

(b) the right to set off, against the amounts of impact fees to be credited in favor of Owners under this Agreement, (A) any amounts due to County from Owners under this Agreement but remaining unpaid, and (B) the cost to County of performing any action or actions required to be done under this Agreement by Owners, but which Owners have failed or refused to do when required; or

(c) the withholding of development permits and other approvals or permits in connection with the defaulting party's development and/or the Property; or

(d) any combination of the foregoing.

In addition to the foregoing, nothing in this Agreement prohibits or estops County from exercising its power of eminent domain with respect to the Conveyed Lands or any other portion of the Property as County may lawfully elect.

21.2 <u>Limitations on Owners' remedies</u>. Upon any failure by County to perform its obligations under this Agreement, Owners shall be limited strictly to only the following remedies:

- (a) action for specific performance or writ of mandamus; or
- (b) action for injunction; or
- (c) action for declaratory judgment regarding the rights and obligations of Owners; or
- (d) any combination of the foregoing.

21.3 <u>Remedies Among Owners</u>. Any Owner shall have all remedies available at law or in equity to enforce any obligation of another Owner under this Agreement.

21.4 <u>Attorneys' Fees</u>. In any action in which the County is a party, all parties expressly agree that each party shall bear the cost of its own attorney fees and paralegal fees for any action, including mediation and appeals, arising out of or in connection with this Agreement. In any action solely between or among Owners, the Owners expressly agree that the prevailing party or parties shall be entitled to an award of attorneys' fees and costs from the non-prevailing party or parties, for any action, including mediation and appeals, arising out of or in connection with this Agreement.

21.5 Venue for any actions initiated under or in connection with this Agreement shall be in the Circuit Court of the Ninth Judicial Circuit in and for Orange County, Florida.

22. <u>Counterparts</u>. This Agreement may be executed in the number of counterparts as there are parties hereto plus one, any one and all of which shall constitute the agreement of the parties and shall be deemed one original instrument.

**IN WITNESS WHEREOF**, the Parties have caused this Agreement to be duly executed by their respective duly authorized representatives on the dates set forth below.



ORANGE COUNTY, FLORIDA By: Board of County Commissioners

By:

Terfesa Jacobs, Orange County Mayor

6.18.13 Date: \_\_\_\_

ATTEST: Martha O. Haynie, County Comptroller As Clerk of the Board of County Commissioners

By: Deputy Clérk

Witnesses:

#### "CITBELT"

CITBELT INVESTMENTS, INC., a Florida corporation

Bv Print Name Title:

Date:

STATE OF FLORIDA

The foregoing instrument was acknowledged before me by <u>RICHARD</u> FICEP, as of CITBELT INVESTMENTS, INC., a Florida corporation, on behalf of the corporation, and who is known by me to be the person described herein and who executed the foregoing, this <u>22</u> day of <u>APRIL</u>, 2013. He/she is personally known to me or has produced <u>FDL</u>, as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this 22 day of APRIL, 2013.

CHRISTOPHER GOSSY MY COMMISSION # EE 200776 EXPIRES: June 15, 2016 Bonded Thru Notary Public Underwri

Notary Put Print Name: My Commission Expires:

Road Network Agreement Horizon West, Village F - 2013 "FICQUETTE" Witnesses: dwar JOHN D. FICQUETTE Print Name Print Name: Date:

STATE OF FLORIDA COUNTY OF ONANGE

> DIANA I. ROMAN MY COMMISSION # EE 875355 EXPIRES: March 3, 2017 Bonded Thru Notary Public Underwrite

				acknowledged					
FICQUET	TE, and who	is known b	y me	to be the pers	opdescr	ibed	herei	n and	who
executed	the foregoing	, this 244	day of	APRIC	, 2013.	He/s	he is	persor	nally
knowe to	me or has p		•		as ide	ntifica	tion	and did	did
novtake a	in oath.								

ZYP WITNESS my hand and official seal in the County and State last aforesaid this day of <u>APRIC</u>, 2013.

Notary Public: Auro /

[SIGNATURES CONTINUE ON FOLLOWING PAGES]



Print Name: Diana I. Roman

Witnesses:

Print/Name

### **"LAKE HANCOCK"**

LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company

ALCHO ST.

b.

LAMPERCE

Bv: Print Name: MIKE Title: MARAGING MEMBER

June 3, 2013 Date:

STATE OF FLORIDA COUNTY OF \_\_\_\_\_\_\_

The foregoing instrument was acknowledged before me by <u>M.K.G.A...</u>, as <u>Manajum Labor</u> of LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this <u>3</u> day of <u>1000</u>, <u>3</u> day of <u>1000</u>, <u>3</u> as 2013. He/she is personally known to me or has produced <u>as</u> identification and dig/did notitake an oath.

WITNESS my hand and official seal in the County and State last aforesaid this عربي day of \_\_\_\_\_, 2013.

My Commission EE052274	Notary Public
Expires 01/02/2015	Print Name: Chris St. Pierre
£	My Commission Expires: 215

Witnesses:

#### "HICKORY"

SIEDEL HICKORY, LLC, a Florida limited liability company

M	A==	 ح	
Print Nam	e: mad	linoFo	Her
Ma	G	•	-
Print Nam	F. Mari	cle Tins	ley
	-		J

By: Print Name: Her Title: Manager Date: 05/13/13

STATE OF FLORIDA COUNTY OF Palm Back

Kahlert The foregoing instrument was acknowledged before me by Hubert F. Manao of SIEDEL HICKORY, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this 13 day of May , 2013. He/she is as identification personally known to me or has produced and did/did not take an oath.

14 WITNESS my hand and official seal in the County and State last aforesaid this S day of \_\_\_\_\_ a , 2013.

MARCIE TINSLEY Vbtan Y COMMISSION # EE186475 Į Print Name: EXPIRES July 07, 2016 My Commission Expires: Portenice.com

Witnesses:

#### **"TRADITION"**

SIEDEL TRADITION, LLC, a Florida limited liability company

4

mt	By: Hale Halle
Print Name: moleline Este	Print Name: Henberk 1- Kahlent
Mario.	Title: Managen
Print Name: Marcie Tinsley	Date: 05/13/13
STATE OF FLORIDA COUNTY OF Palm Beach	1 - Kahlu

The foregoing instrument was acknowledged before me by  $\underline{Herbert F.}$ , as  $\underline{Manaol f}$  of SIEDEL TRADITION, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this 13 day of  $\underline{May}$ , 2013. He/she is <u>personally known to me</u> or has produced \_\_\_\_\_\_ as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this  $13^{-1}$  day of May, 2013.



Notary Public TINSI Print Name: Marcu My Commission Expires:

Witnesses:

Print Name

"LAKE CYPRESS"

LAKE CYPRESS NURSERY, INC., a Florida corporation

Bv: Print Name Title:

Date

STATE OF FLORIDA COUNTY OF OLAN OE

The foregoing instrument was acknowledged before me by <u>/ a bert W, tregoe</u> has <u>created</u> of LAKE CYPRESS NURSERY. INC., a Florida corporation, on behalf of the corporation, and who is known by me to be the person described herein and who executed the foregoing, this <u>241</u> day of <u>APILIC</u>, 2013. He/she is personally known to me or has produced \_\_\_\_\_\_ as identification and did**i** did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this 24 day of APML, 2013.



Notary Public ( Print Name: \_\_\_\_\_\_ My Commission Expires:

Witnesses:

## **"MAGNOLIA ESTATES"**

**MAGNOLIA ESTATES, LLC**, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company

By: Columnar Holdings, LLC, an Indiana limited liability company\_its\_Manager

By: A. J. J. J. Print Name: Daniel A. Traylor

Title: PRESIDENT

Date: 4/2/13

loner >	(h)	en la l	6
Print Name:	Art	Ser F	Auray
Hen	SK	NUN	Ď
Print Name:_	12	Popert	- Brouks
• )	X		
STATE OF	Texa	5	
COUNTY OF	DAL	LAS	

The foregoing instrument was acknowledged before me by DANIEL A. TRAYLOR, as <u>Persident</u> of Columnar Holdings, LLC, an Indiana limited liability company, the Manager of MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as MAGNOLIA PANTHER, LLC, an Indiana limited liability company, on behalf of the company and corporation, and who is known by me to be the person described herein and who executed the foregoing, this  $\frac{Z^{NO}}{TX}$  day of <u>Alence</u>, 2013. He/she is personally known to me or has produced <u>TX</u> <u>brives</u> <u>Linence</u> as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this day of <u>Apr</u>, 2013.

HEE JIN PARK MY COMMISSION EXPIRES September 7, 2014	6 mm
	Notary Public Print Name: Hee Jin Pork
	My Commission Expires: 09-07-2014

Witnesses:

#### "VINELAND EXPRESS"

VINELAND EXPRESS, LLC, a Florida limited liability company

Print Name:

By: Print Name: Visha

Title: Manager

Date: May 17,2012

STATE OF FLORIDA COUNTY OF Drama,

The foregoing instrument was acknowledged before me by  $\underline{V:shaakouda}$ , as <u>Managon</u> of VINELAND EXPRESS, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this <u>1</u> day of <u>Managon</u>, 2013. He she is <u>personally known to me\_or-has produced</u> <u>as identification</u> and did/did nottake an oath.

WITNESS my hand and official seal in the County and State last aforesaid this  $\underline{11}$  day of  $\underline{12013}$ .

CAROLYN R. JHURILAL MY COMMISSION # DD 997273 EXPIRES: September 30, 2014 Bonded Thru Notary Public Underwriters

Notary Public

Print Name: <u>CAROLYN R. SumRILAL</u> My Commission Expires: <u>9.30, 14</u>

CAROL

Diaman

Road Network Agreement Horizon West, Village F - 2013

Witnesses:

Name:

Print Nan

## **"VF HORIZON INVESTMENTS, LLC"**

VF HORIZON INVESTMENTS, LLC, a Florida limited liability company

By: Print Name: Mike C

Title: MANAGING MEMBER

Date: 3 - 26 - 13

STATE OF FLORIDA COUNTY OF PINellas

The foregoing instrument was acknowledged before me by  $\underline{m_i k_c} (\underline{m_i w})$ , as  $\underline{m_{ANA} \underline{m_i w}} (\underline{m_{ANA} \underline{m_i w}}) \underline{m_{ANA} \underline{m_i w}} (\underline{m_{ANA} \underline{m_i w}}) \underline{m_i w} (\underline{m_i w}) \underline{m_i w} (\underline{m_i w$ 

WITNESS my hand and official seal in the County and State last aforesaid this  $26^{+1}$  day of <u>MARCA</u>, 2013.



Notary Public Print Name: <u>Rhow PA</u> S. CLicK My Commission Expires:

Witnesses:

Pfint Name

Print Name: DIANA ROMAN

"WINDY LAKE"

WINDY LAKE GROVE, a Florida general partnership

Print Name Title

zo/3Date

STATE OF FLORIDA COUNTY OF \_\_\_\_\_\_

The foregoing instrument was acknowledged before me by <u>Abbet N. treat</u> as <u>General Partner</u> of <u>WINDY LAKE GROVE</u>, a Florida general partnership, on behalf of the partnership, and <u>who is known by me to be the person</u> described herein and who executed the foregoing, this <u>241</u> day of <u>APML</u>, 2013. He/she is <u>bersonally known</u> to me or has produced \_\_\_\_\_\_ as identification and did did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this APML, 2013.



Notary Public Print Name: \_\_\_\_\_\_ My Commission Expires:

Witnesses:

#### "WALT DISNEY"

WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation

NON

Bv Print Name: Lee Schmudde Title: Vice President

pril 30, 2013 Date:

STATE OF FLORIDA COUNTY OF Orange

The foregoing instrument was acknowledged before me by  $\underline{\text{Lec Schmudde}}$  as  $\underline{\text{Vice President}}$  of WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation, on behalf of the corporation, and who is known by me to be the person described herein and who executed the foregoing, this  $\underline{30^{th}}$  day of  $\underline{\text{Ppri}}$ , 2013. <u>He/she is personally known to me</u> or has produced \_\_\_\_\_\_\_ as identification and did/did not take an oath.

 $30^{+}$  WITNESS my hand and official seal in the County and State last aforesaid this day of  $\underline{April}$ , 2013.



leen Marce Bart

Notary Public Print Name: Eileen Marie BARTH My Commission Expires: 715113

# [SIGNATURES CONTINUE ON FOLLOWING PAGES]

ORLDOCS 12476172 15

Witnesses:

# "COMPASS"

COMPASS ROSE CORPORATION, a Florida corporation

By: Print Name: Lee Schmu

Maher

Title: <u>Vice President</u> Date: <u>April 30,2013</u>

STATE OF FLORIDA COUNTY OF Drange

The foregoing instrument was acknowledged before me by  $\underline{lee}$  <u>chmudde</u>, as <u>Vice President</u> of COMPASS ROSE CORPORATION, a Florida corporation, on behalf of the corporation, and who is known by me to be the person described herein and who executed the foregoing, this <u>30<sup>th</sup></u> day of <u>April</u>, 2013. (He/she is personally known to me or has produced \_\_\_\_\_\_\_ as identification and did/did not take an oath.

 $30^{44}$  day of <u>April</u>, 2013.



Notary Public ARTH Print Name: My Commission Expires:

Maher

**Road Network Agreement** Horizon West, Village F - 2013

Witnesses:

# "DISNEY TRAVEL"

WALT DISNEY TRAVEL CO., INC., a Florida corporation

Bv: Print Name: Title: la 8-13 Date:

STATE OF FLORIDA COUNTY OF ORANGE

The foregoing instrument was acknowledged before me by Lee Schmudde as Vice President of WALT DISNEY TRAVEL CO., INC., a Florida corporation, on behalf of the corporation, and who is known by me to be the person described herein and who executed the foregoing, this  $2^{++}$  day of May, 2013. He she is personally known to me or has produced \_\_\_\_\_\_ as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this day of May, 2013.

Notary Public State of Florida Eileen Marie Barth My Commission DD904485 Expires 07/05/2013

Notary Public Eileen Marie BARTH My Commission Expires: 7/5

Witnesses:

Print-Name: NUS Print Name:

# "MERITAGE"

Meritage Homes of Florida, Inc., a Florida corporation

Ry:	A S
Print Name:	CLINE SZUBINSI-I
Title: <u>Divis</u>	ION PRESIDENT

Date: 5/13/13

# STATE OF FLORIDA COUNTY OF DANGE

The foregoing instrument was acknowledged before me by <u>Sockinski</u>, as <u>DMSAN PRESIDENT</u> of MERITAGE HOMES OF FLORIDA, INC., a Florida corporation, on behalf of the corporation, and who is known by me to be the person described herein and who executed the foregoing, this <u>13</u> day of <u>May</u>, 2013. <u>He/she is</u> <u>personally known to me or has produced</u> \_\_\_\_\_\_ as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this 13 day of \_\_\_\_\_\_, 2013.

Notary Public State of Florida Jennifer Jerman Notary Public My Commission EE036964 Print Name: Expires 10/24/2014 My Commission Expires:

Witnesses:

"SEIDEL EAST"

$\bigcirc$ $\bigcirc$	con
Hand Kishelle	By: Prir
Print Namer PAUL PISTULKA	Prir Title
Obd A Cleans	
Print Name: Dear Roc Lyons	Dat

SEIDEL EAST, LLC, a Florida limited liability
company
$( \mathcal{N} )$
By:
Print Name: Charler Willayton TH
Title: <u>Mem Ber</u>
Date: 5/3//3
, · · · · · · · · · · · · · · · · ·

STATE OF FLORIDA COUNTY OF Drago

The foregoing instrument was acknowledged before me by  $\left[ \begin{array}{c} h & h \\ h & h$ 

WITNESS my hand and official seal in the County and State last aforesaid this 3 day of 4, 2013.

Notary Publi Print Name: My Commis 1.2016

Witnesses:

# "SEIDEL EAST"

SEIDEL EAST, LLC, a Florida limited liability company

'int Name Mame

Bv Print N Title: / 3 Date:

COUNTY OF OF Paye

The foregoing instrument was acknowledged before me by <u>Clay by duy b</u> as <u>Manual</u> of SEIDEL EAST, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this <u>b</u> day of <u>Manual</u>, 2013. He/she is <u>personally known</u> to me or has produced <u>as identification</u> and did/<u>did not</u> take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this day of \_\_\_\_\_, 2013.

Print Name COMMISSION # EE210991 My Commis XPIRES San 2016

ISIGNATURES CONTINUE ON FOLLOWING PAGES

ORLDOCS 12476172 15

Witnesses:

Jame

# "SEIDEL EAST"

SEIDEL EAST, LLC, a Florida limited liability company

By: **Print Name** Title: Date

# STATE OF FLORIDA COUNTY OF Dr Ange

WITNESS my hand and official seal in the County and State last aforesaid this day of  $\underline{\Lambda}$ , 2013.

farv Print Nam My Comm

2016

SIGNATURES CONTINUE ON FOLLOWING PACIES Internet

TULICA

Road Network Agreement Horizon West, Village F - 2013

Witnesses:

<sup>5</sup>rint Name

Print Name:\_

### "SEIDEL EAST"

SEIDEL EAST, LLC, a Florida limited liability company

By: Hope Deu				
Print Name: Hope C Roll				
Title: Managine Member				
Date: <u>5-3-13</u>				

STATE OF FLORID COUNTY OF

The foregoing instrument was acknowledged before me by 462 ( $R_{01}$ , as  $M_{C}$  ( $R_{01}$ , as of SEIDEL EAST, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this 3 day of  $M_{C}$ , 2013. He/she is personally known to me or has produced \_\_\_\_\_\_ as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this 3 day of 2013.

Notary Public

Print Name. MELANIE M GIRARDI My Commission # FE210991 Expines September 21, 2016

Witnesses:

AROI

Mns Miharl DLawvon a

"SEIDEL ROAD"

SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company

By: Print Name: RD. K D

Title: MANAGING MEMBER

Date: 3- 26-13

# STATE OF FLORIDA COUNTY OF PINEILAS

The foregoing instrument was acknowledged before me by  $\underline{m_1' \underline{k} \cdot \underline{m_n'}}$ , as <u>MAWAGING MEMACA</u> SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this  $\underline{\lambda} \underline{b}^{\underline{m}}$  day of  $\underline{MARCh}$ , 2013. He/she is personally known to me or has produced  $\underline{PelSovAlly}$  <u>KNOWN</u> as identification and did/<u>did not</u> take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this  $2/2^{th}$  day of  $\underline{MRch}$ , 2013.

Notary Public State of Florida Rhonda S Click My Commission EE 211468 Notary Public as 09/21/2016 CLick Print Name: ONDA

My Commission Expires:

Witnesses:

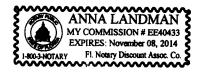
"SSP I"

SSP I, LLC, a Florida limited liability company By:\_ SAIN TRAMP Print Name: Print Nam Title: MANSCONLA MEMLE 3 **Print Name:** Date: oncannon

# STATE OF FLORIDA COUNTY OF <u>Orange</u>

The foregoing instrument was acknowledged before me by <u>John L. Webb</u>, as <u>managing member</u> of SSP I, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this <u>15th</u> day of <u>Mau</u>, 2013. <u>He/she is personally</u> known to me or has produced <u>0</u> as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this day of <u>May</u>, 2013.



Notary Public Print Name: <u>Anna Landman</u> My Commission Expires: <u>11/6/14</u>

Exhibit "A" Project Location Map

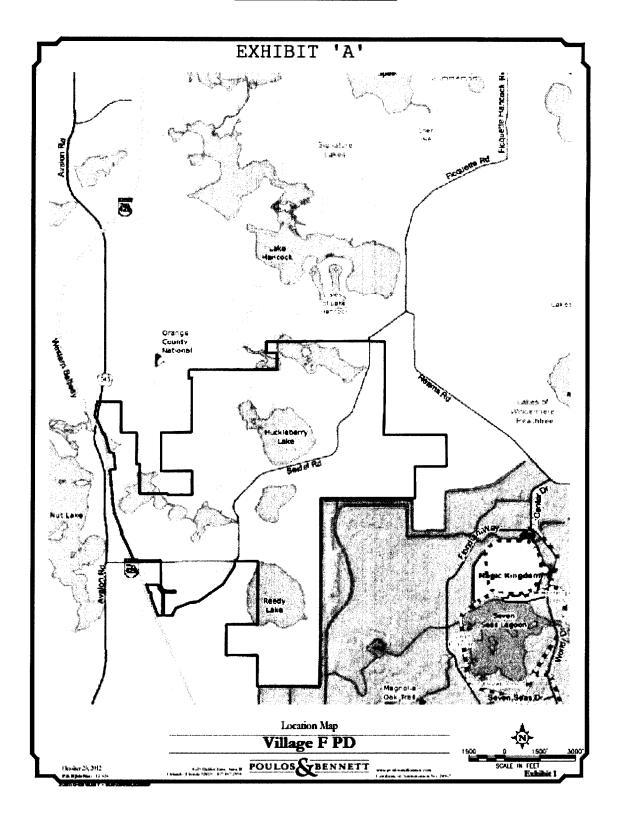


Exhibit A Page 1 of 1 Exhibit B Page 1 of 53

# LEGAL DESCRIPTION Page 1 of 3

OWNER: CITBELT INVESTMENTS INC.

Parcel 4 ( per Official Records Book 4024, Page 2491 ):

East half (E 1/2) of the Southeast Quarter (SE 1/4) of Section 33, Township 23 South, Range 27 East; and the West Half (W 1/2) of the Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4) of Section 34, Township 23 south, Range 27 East;

LESS and EXCEPT: Begin at the Southeast corner of Section 33, Township 23 South, Range 27 East, run thence North 00 degrees 07' 38" East along the Section line 60', thence South 89 degrees 53' 49" West, parallel with the South line of said section, 113.36' thence North 00 degrees 33' 17" East 299.32 feet, thence South 89 degrees 33' 38" West 360.00 feet, thence South 17 degrees 10' 38" East 373.55 feet, to the south line of said Section 33, thence North 89 degrees 53' 49" East 360.00 feet to the point of beginning. All lying and being situate in Orange County, Florida.

LESS and EXCEPT : Commence at the Southeast corner of Section 33, Township 23 South, Ronge 27 East, Orange County, Florida ; thence run North 00°07'38" East along the East line of said Section 33, a distance of 60.00 feet to the POINT OF BEGINNING; thence South 89'53'49" West, parallel with South line of said Section 33, a distance of 113.36 feet; thence North 00'33'17" East, a distance of 97.64 feet; thence North 85'08'00" East, a distance of 113.06 feet to a point on the East line of aforesaid Section 33, thence South 00'07'38" West along said East line of Section 33, a distance of 107.02 feet to the POINT OF BEGINNING

#### ALSO DESCRIBED AS ( prepared by this Surveyor ):

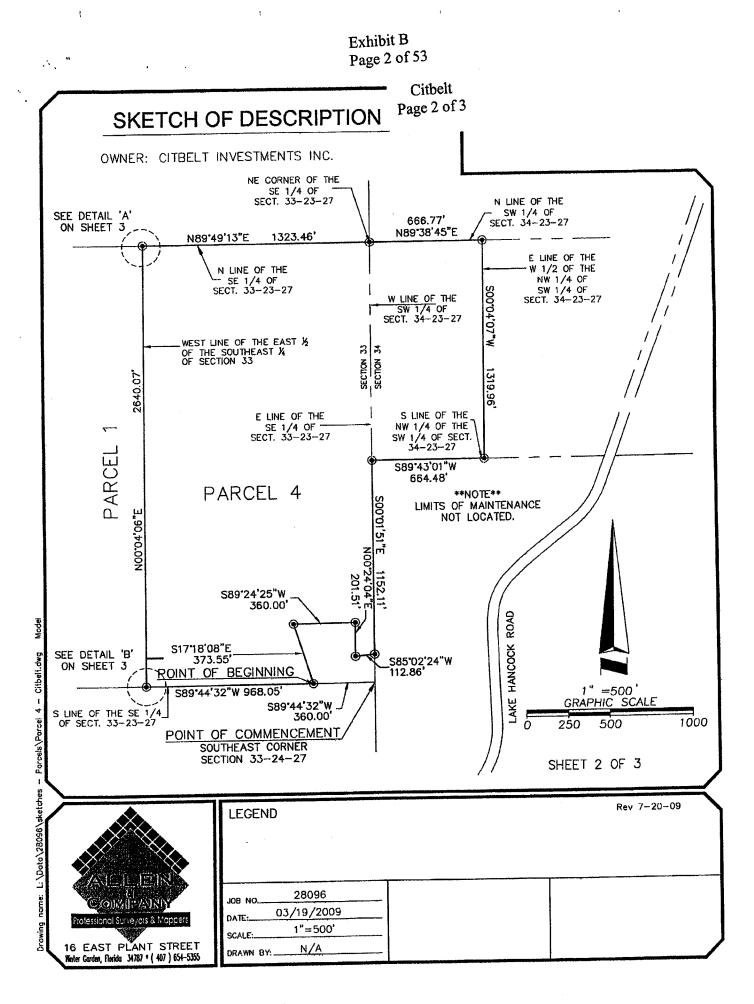
A porcel of land lying in the East 1/2 of the Southeast 1/4 of Section 33, Township 23 South, Ronge 27 East, Orange County, Florida, more particularly described as follows;

Commence at the Southeast corner of said Section 33; thence South 89'44'32" West along the South line of the Southeast 1/4 of said Section 33, a distance of 360.00 feet to the POINT OF BEGINNING; thence continue along said south line, South 89'44'32" West a distance of 968.05 feet to the west line of the East 1/2 of said SE 1/4 of Section 33; thence along said west line, North 00'04'06" East a distance of 2640.07 feet to the North line of the SE 1/4 of said Section 33; thence along said north line, North 89'49'13"East a distance of 1323.46 feet to the Northeast corner of said SE 1/4 of Section 33; thence North 89'38'45" East along the north line of the SW 1/4 of Section 34 a distance of 666.77 feet to the east line of the West 1/2 of the NW 1/4 of the SW 1/4 of Section 34; thence South 00'04'07" West along said east line a distance of 1319.96 feet to the south line of the NW 1/4 of the SW 1/4 of said Section 34; thence South 89'43'01" West along said south line a distance of 664.48 feet to the east line of the SE 1/4 of aforesaid Section 33; thence South 00'01'51" East along said east line a distance of 1152.11 feet; thence departing said East line, South 85'02'24" West a distance of 112.86 feet; thence North 00'24'04" East a distance of 201.51 feet; thence South 89'24'25" West, a distance of 360.00 feet; thence South 17'18'08" East, a distance of 373.55 feet to the POINT OF BEGINNING

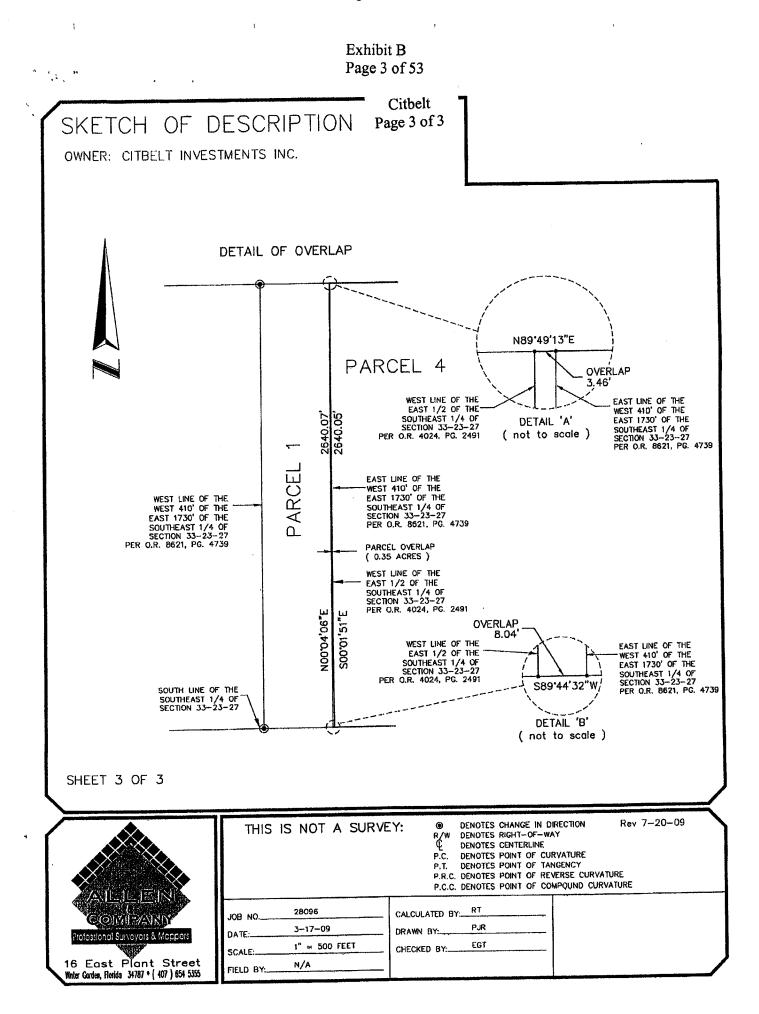
Containing 97.57 acres, more or less.

				SHEET 1	OF 3	
	SURVEYOR'S NOTES: 1. THIS IS NOT A SURVEY. 2. THIS SKETCH IS NOT VALID UP 3. BEARINGS SHOWN HEREON AR SOUTH, RANGE 27 EAST, ORANGE	NLESS SEALED WITH AN EM E BASED ON THE EAST LIN	IE OF THE SOUT	HEASI 1/4 OF SA	Rev 7720	
Professional Survey and Maddates Professional Survey and Maddates 16 EAST PLANT STREET Water Gorden, Flurido 31/87 * (107.) 654-5355	JOB NO. 28096 DATE: 03/19/2009 SCALE: 1"=500' FIELD BY: N/A	CALCULATED BY: DRAWN BY: CHECKED BY:	RJT MER EGT			57 85 72 9 81: J5903
	1 <u>1</u>				Surveyor Ullinniss	

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Exhibit B Page 4 of 53

SKETCH OF DESCRIPTION SHEET 1 OF 3

John D. Ficquette Page 1 of 3

PARCEL 6 ( Tax ID # 33-23-27-0000-00-007 ): OWNER: FICQUETTE JOHN D.

LEGAL DESCRIPTION ( per Official Records Book 5844, Page 1510 ):

Begin at the SE corner of Section 33, Township 23 South, Range 27 East, Orange County, Florida; run thence N00'07'38"E along the Section line 60.00 feet; thence S89'53'49"W parallel with the South line of said Section, 113.36 feet; thence N00'33'17"E 299.92 feet; thence S89'33'38"W 360.00 feet; thence S17'10'38"E 373.55 feet to the South line of said Section 33; thence N89'53'49"E 360.00 feet to the Point of Beginning.

AND ( per Official Records Book 5844, Page 1525 ): That part of the South 60.00 feet of the Southwest 1/4 of the Southwest 1/4, lying West of Lake Hancock Road in Section 34, Township 23 South, Range 27 East, Orange County, Florida.

AND (per Official Records Book 5993, Page 1742): Commence at the Southeast corner of Section 33, Township 23 South, Range 27 East, Orange County, Florida; thence run North 00'07'38" East along the East line of said Section 33, a distance of 60.00 feet to the POINT OF BEGINNING; thence South 89'53'49" West, parallel with South line of said Section 33, a distance of 113.36 feet; thence North 00'33'17" East, a distance of 97.64 feet; thence North 85'08'00" East, a distance of 113.06 feet to a point on the East line of aforesaid Section 33; thence South 00'07'38" West along said East line of Section 33, a distance of 107.02 feet to the POINT OF BEGINNING.

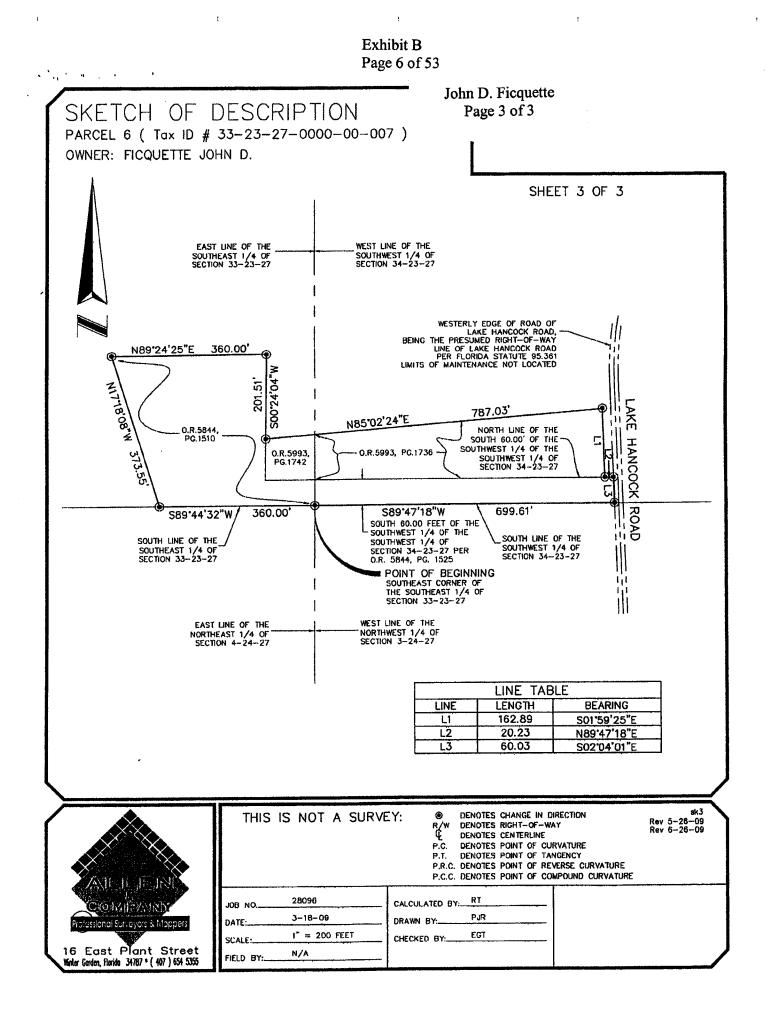
AND (per Official Records Book 5993, Page 1736): Commence at the Southwest corner of Section 34, Township 23 South, Range 27 East, Orange County, Florida; thence run North 00'07'38" East along the West line of said Section 34, a distance of 60.00 feet to the POINT OF BEGINNING; thence continue North 00'07'38" East along said West line, a distance of 107.02 feet; thence North 85'08'00" East, a distance of 674.17 feet to a point on the West right-of-way line of Lake Hancock Road; thence South 01'51'21" East along said West right-of-way, a distance of 162.90 feet; thence leaving said west right-of-way, run South 89'52'54" West, parallel with South line of said Section 34, a distance of 677.25 feet to the POINT OF BEGINNING.

Continued on Sheet 2 of 3

	SURVEYOR AND MAPPER.	IT THE SIGNATURE AND ORIGINAL RAISED SED ON THE SOUTH LINE OF THE SOUTH 89'47'18"W.	and the second states of
COLULY AINS	JOB NO28096	CALCULATED BY:RT	FOR THE TOTAL OF THE OF
Professional Surveyors & Macpers	DATE:3-18-09	DRAWN BY:PJR	
16 East Plant Street	SCALE:1" = 200 FEET	CHECKED BY:EGT	
White Guiden, Florido 34787 * (407 ) 654 5355	FIELD BY:		

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, · · · . · ·	Exhibit Page 5		
	DESCRIPTION 33-23-27-0000-00-00 DHN D.	John D. Fie Page 2 ( 7 )	-
			SHEET 2 OF 3
Castinuad from Shart	1 of 3		
Continued from Sheet	1015		
ALSO BEING DESCRIBED	) AS ( prepared by this S	urveyor ):	
A parcel of land lying 34, Township 23 South	in the Southeast 1/4 of n, Range 27 East, Orange	Section 33 and in County, Florida.	the Southwest 1/4 of Section
Being more particularly	/ described as follows:		
thence departing said thence run North 89'2 West for a distance of feet; thence run South line of the South 60.0 thence run North 89'4 of road of Lake Hanco Florida Statute 95.361; distance of 60.03 feet 34: thence departing s	f 201.51 feet; thence run n 01'59'25" East for a dis 10 feet of the Southwest 7'18" East for a distance ock Road, being the presu ; thence run South 02'04' to a point on the South said assumed Westerly right distance of 699.61 feet to	B'08" West for a c of 360.00 feet; t North 85'02'24" E tance of 162.89 fe 1/4 of aforesaid S of 20.23 feet; to med right—of—way 01" East along sa line of the South nt—of—way line rur	distance of 373.55 feet; hence run South 00°24'04" fast for a distance of 787.03 eet to a point on the North southwest 1/4 of Section 34; a point on the Westerly edge of Lake Hancock Road per id Westerly edge of road for a west 1/4 of aforesaid Section on South 89°47'18" West along
	THIS IS NOT A SURVE	R/W DENOTES RIC Q DENOTES CE P.C. DENOTES PO P.T. DENOTES PO P.R.C. DENOTES PO	IANGE IN DIRECTION sk3 SHT-OF-WAY Rev 5-26-09 NTERLINE Rev 6-26-09 INT OF CURVATURE INT OF TANGENCY INT OF REVERSE CURVATURE INT OF COMPOUND CURVATURE
ALL IL DE INI COMMITZAINO	JOB NO28096	R/W DENOTES NO Q DENOTES CE P.C. DENOTES PO P.T. DENOTES PO P.R.C. DENOTES PO P.C.C. DENOTES PO P.C.C. DENOTES PO CALCULATED BY:RT	INTELINE IN DIRECTION Rev 5-26-09 SHT-OF-WAY Rev 6-26-09 NITERLINE INT OF CURVATURE INT OF TANGENCY INT OF REVERSE CURVATURE
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Exhibit **B** Page 7 of 53 · . · · Lake Hancock Page 1 of 2 LEGAL DESCRIPTION OWNER: LAKE HANCOCK INVESTMENTS, LLC Parcel 2 ( per Official Records Book 8655, Page 3462 ): That part of the South 1/2 of the Northwest 1/4 and the East 3/4 of the North 1/2 of the Southwest 1/4 lying East of County Road, Section 34, Township 23 South, Range 27 East, Orange County, Florida. The above described parcel is also being described as: A parcel of land located in the W ½ of Section 34. Township 23 South, Range 27 East, Orange County, Florida, being more particularly described as follows: Commencing at the Northeast corner of the NW ½ of said Section 34; thence S0'06'09"W, along the East line of the W ½ of said Section 34, a distance of 1327.73 feet to the Northeast corner of the S ½ of the NW ¼ of said Section 34 and the Point of Beginning; Thence continuing along the East line of the W  $\frac{1}{2}$  of said Section 34, S00'06'09"W, o distance of 2652.22 feet to the Southeast corner of the N  $\frac{1}{2}$  of the SW  $\frac{1}{4}$  of said Section 34; Thence leaving the East line of the W  $\frac{1}{2}$ of said Section 34, S89'29'16"W, along the South line of the N  $\frac{1}{2}$  of the SW  $\frac{1}{4}$  of said Section 34, a distance of 1213.25 feet to a point on the Easterly right of way line of Lake Honcock Road (60 foot right of way); Thence leaving the South line of the N 1/2 of the SW 1/4 of said Section 34, N19'55'00"E, along the Easterly right of way line of said Lake Hancock Road, a distance of 1812.53 feet to a point; thence continue along the Easterly right of way line of said Lake Hancock Road, Northeosterly along the arc of a curve to the left (said curve having a radius of 585.00 feet, a central angle of 20'12'23" and a chord bearing and distance of N9'48'48"E, 205.24 feet) for an arc distance of 206.31 feet to a point; thence continue along the Easterly right of way line of said Lake Hancock Road, N0'17'23"W, a distance of 750.32 feet to a point on the North line of the S ½ of the NW ¼ of said Section 34, thence leaving the Easterly right of way line of said Lake Hancock Road, N89'21'25"E, along the North line of the S ½ of the NW ¼ of said Section 34, a distance of 569.35 feet to the Point of Beginning. A parcel of lond lying in the South 1/2 of the Northwest 1/4 and the East 3/4 of the North 1/2 of the Southwest 1/4 of Section 34, Township 23 South, Range 27 East, Orange County, Florido; being more particularly described as follows; Commencing at the Northeast corner of the NW 1/4 of soid Section 34, run South 00'21'59" West along the East line of the Northwest 1/4 of Section 34, run South 00'21'59" West along the East line of the Northwest 1/4 of Section 34, a distonce of 1330.05 feet to the Northeast corner of the South 1/2 of the NW 1/4 of said Section 34 for the POINT OF BEGINNING; thence continue South 00'21'59" West along the East line of the NW 1/4 for a distance of 2652.55 feet to the Southeast corner of the North 1/2 of the SW 1/4 of sold Section 34; thence South a distance of 2002.00 feet to the Southeast corner of the North 1/2 of the SW 1/4 of sold Section 34; thence South 89'43'01" West along the south line of the N 1/2 of the SW 1/4 of sold Section 34, a distance of 1215.17 feet to a point on the easterly right of way line of Lake Hancock Road according to, and described in Official Records Book 8655, Page 3462 of Orange County, Florida being a "60.00 foot right-of-woy"; thence North 20'10'42" East along sold easterly right of way line a distance of 1816.15 feet to the point of curvature of a curve concave to the west, having a radius of 585.00 feet, a central angle of 20'11'14" and a chord of 205.05 feet that bears North 10'05'05" East; thence northerly along the arc of sold curve a distance of 206.12 feet to the point of tangenest there continuing along sold easterly Mode Poncels/Parcel 2 - Hortog.dwg along the arc of said curve a distance of 206.12 feet to the point of tangency; thence continuing along said easterly right of way line, North 00'00'32" West a distance of 747.70 feet to the north line of the South 1/2 of the NW 1/4 of said Section 34; thence North 89'34'31" East along sold north line a distance of 569.88 feet to the POINT OF BEGINNING. Containing 47.86 acres more or less SHEET 1 OF 2 SEE SHEET 2 MOR SKETCH **Asketches** Revis SURVEYOR'S NOTES: SECTION SECTION THIS IS NOT A SURVEY. THIS SKETCH IS NOT VALID UNLESS SEALED WITH AN EMBOSSED SURVEYOR'S SEAL BEARINGS SHOWN HEREON ARE BASED ON THE EAST LINE OF THE NW 1/4 OF SECTION RANGE 27 EAST, ORANGE COUNTY, FLORIDA, BEING SOO'21'59" W. L: \Doto\28096' 28096 RJT CALCULATED BY:... JOB NO. 4012.132 MER 03/19/2009 DRAWN BY:... DATE: RЛ 1\*=500' CHECKED BY:... SCALE 16 EAST PLANT STREET N/A FIELD BY:. inter Gorden, Floridio 34787 \* ( 407 ) 654-5355

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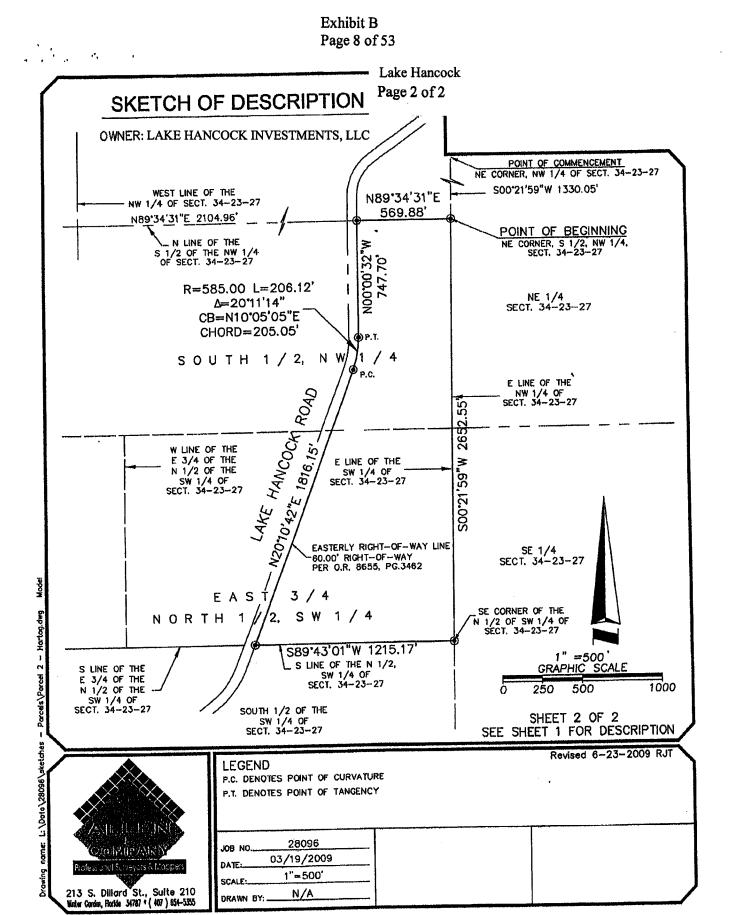
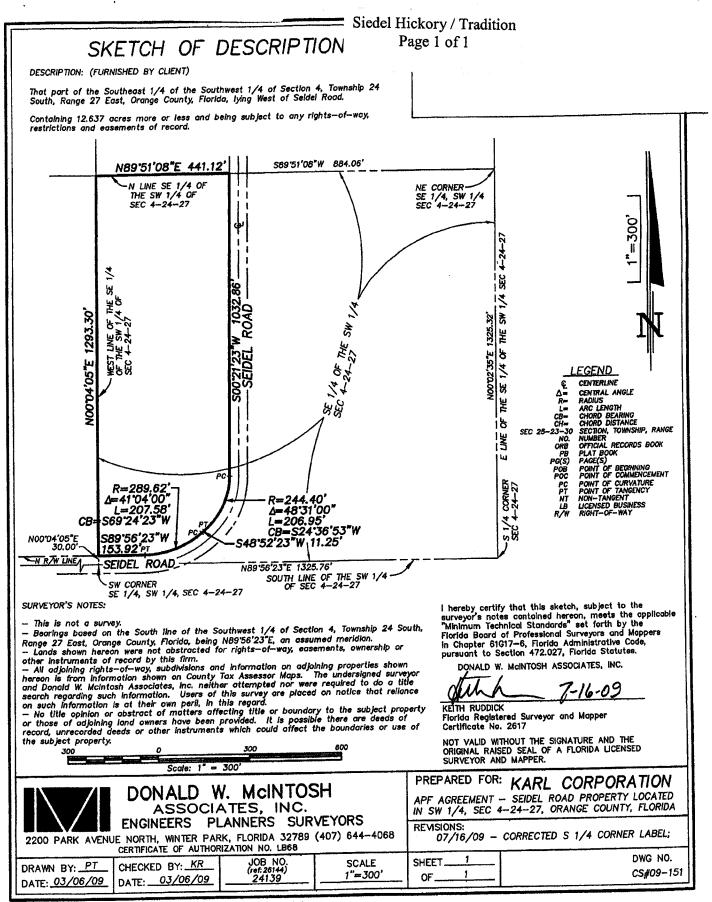


Exhibit B Page 9 of 53



File Name: F: \Proj2004\24139\Sdwg\SOD\BndyforAPFagreement.dwg

Exhibit B Page 10 of 53

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SKETCH OF DESCRIPTION

SHEET 1 OF 4

Lake Cypress Page 1 of 4

Parcels 9 and 10, OWNER: LAKE CYPRESS NURSERY INC. (Tax ID # 04-24-27-0000-000-16 and 04-24-27-0000-000-17).

PARCEL 9 - LEGAL DESCRIPTION ( per Official Records Book 3924, Page 1174 ):

COMMENCE at the West 1/4 corner of Section 4, Township 24 South, Range 27 East, Orange County, Florida; thence run North 89'37'54" East along the North line of the Southwest 1/4 of said Section 4 a distance of 1597.27 feet; thence South 00'03'44" East, parallel to the East line of said Southwest (Southeast per description) 1/4 a distance of 382.84 feet to a point on the centerline of Seidel Road for a POINT OF BEGINNING; thence from a tangent bearing of South 10'26'49" East run Southerly along said centerline through a curve concave Easterly, having a radius of 600.00 feet and a central angle of 27'53'48" for an arc distance of 292.13 feet to a point of reverse curve; thence continue Southerly through a curve concave Westerly having a radius of 370.35 feet and a central angle of 36'55'12" for an arc distance of 238.64 feet to the point of tangency of the curve; thence South 01'25'27" East along said centerline 98.45 feet; thence South 87'42'32" East 272.21 feet; South 69'41'50" East 196.50 feet; South 75'11'57" East 97.75 feet; thence North 45'58'03" East 199.74 feet; thence North 06'57'21" West 149.69 feet; thence North 64'47'15" West 936.64 feet to the Easterly right of way line of said Seidel Road; thence North 89'57'08" West 30.54 feet to the POINT OF BEGINNING; LESS the Westerly 30.00 feet thereof for Road right of way.

PARCEL 10 - LEGAL DESCRIPTION ( per Official Records Book 5358, Page 3230 ):

COMMENCE at the West 1/4 corner of Section 4, Township 24 South, Range 27 East, Orange County, Florida; thence run North 89'37'54" East along the North line of the Southwest 1/4 of said Section 4 a distance of 1597.27 feet; thence South 00'03'44" East, parallel to the East line of said Southwest 1/4 a distance of 382.84 feet to a point on the centerline of Seidel Road; thence from a tangent bearing of South 10'26'49" East run Southerly along said centerline through a curve concave Easterly, having a radius of 600.00 feet and a central angle of 27'53'48" for an arc distance of 292.13 feet to a point of reverse curve; thence continue Southerly through a curve concave Westerly having a radius of 370.35 feet and a central angle of 36'55'12" for an arc distance of 238.64 feet to the point of tangency of the curve; thence South 01'25'27" East along said centerline 98.45 feet; thence along the top of a ditch bank for the following courses: South 87'42'32" East 272.21 feet; South 69'41'50" East 196.50 feet; South 75'11'57" East 97.75 feet to the POINT OF BEGINNING; thence North 45'58'03" East leaving said top of ditch bank 199.74 feet; thence North 06'57'21" West 149.69 feet; thence South 01'49'31"West 255.90 feet; thence South 13'27'57" West 38.81 feet; thence South 70'32'56" West 15.61 feet; thence North 75'07'52" West, 280.61 feet to the POINT OF BEGINNING.

CONTINUED ON SHEET 2 OF 4

	THIS IS M THIS SKE SURVEYO BEARINGS	R AND MAPPER.	OUT THE SIGNATURE AND ORIGINAL RA BASED ON THE NORTH LINE OF THE SO N89'45'44"E.	
Professional Surveyars & Mappers 16 East Plant Street Vinter Gurden, Florida 34787 * (407) 654 5355	JOB NO DATE: SCALE: FIELD BY:	28096 3-17-09 1° = 300 FEET N/A	CALCULATED BY:RT DRAWN BY:PJR CHECKED BY:EGT	BUSINESS # 6723 BY:
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Exhibit B Page 11 of 53

SKETCH OF DESCRIPTION Lake Cypress SHEET 2 OF 4

CONTINUED FROM SHEET 1 OF 4

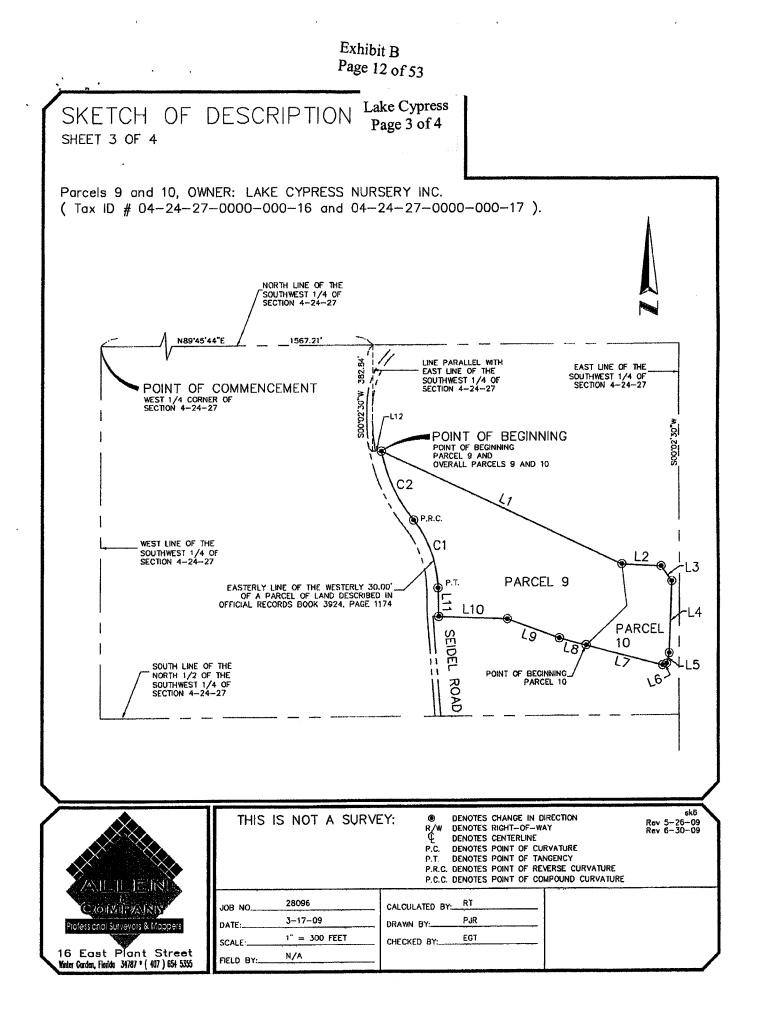
Parcels 9 and 10, OWNER: LAKE CYPRESS NURSERY INC. ( Tax ID # 04-24-27-0000-000-16 and 04-24-27-0000-000-17 ).

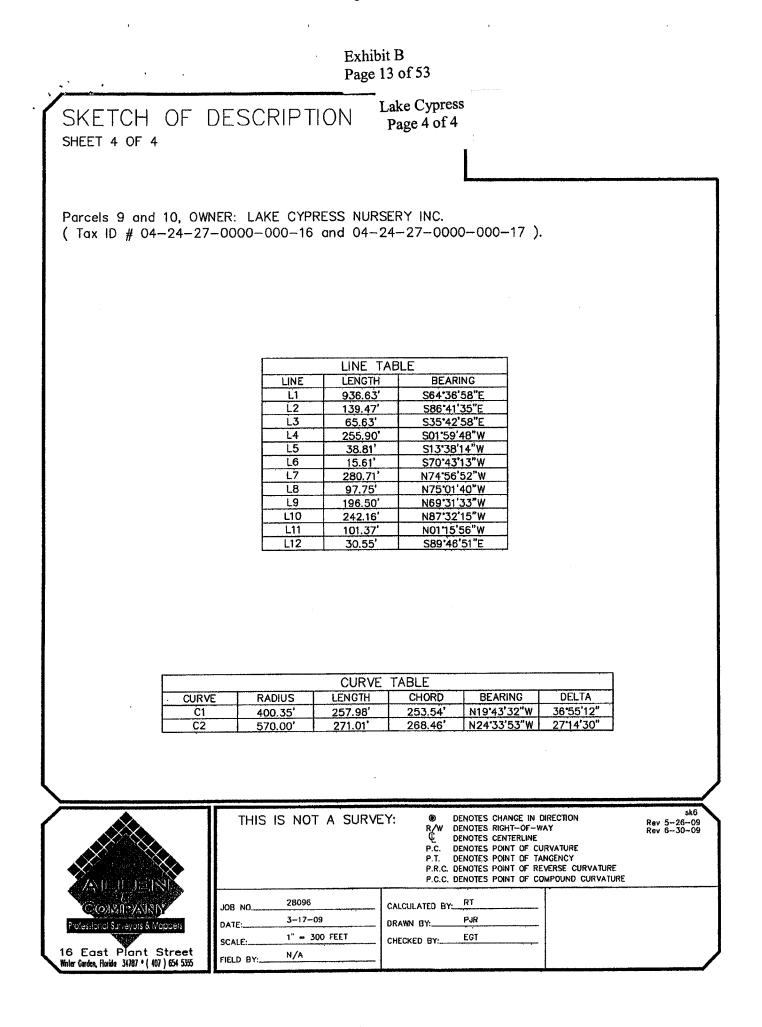
PARCELS 9 AND 10 TOGETHER ALSO BEING DESCRIBED AS (prepared by this Surveyor): A parcel of land lying in Section 4, Township 24 South, Range 27 East, Orange County, Florida. Being more particularly described as follows:

COMMENCE at the West 1/4 corner of aforesaid Section 4; thence run North 89'45'44" East along the North line of the Southwest 1/4 of said Section 4 a distance of 1567.21 feet to a point on a line parallel with the East line of said Southwest 1/4; thence departing said North line run South 00'02'30" West along said parallel line for a distance of 382.84 feet; thence run South 89°46'51" East for a distance of 30.55 feet to a point on the Easterly line of the Westerly 30.00' of a parcel of land described in Official Records Book 3924, Page 1174 of the Public Records of Orange County, Florida, also being the POINT OF BEGINNING; thence departing said Easterly line run South 64°36'58" East for a distance of 936.63 feet; thence run South 86°41'35" East for a distance of 139.47 feet; thence run South 35°42'58" East for a distance of 65.63 feet; thence run South 01'59'48" West for a distance of 255.90 feet; thence run South 1.3'38'14" West for a distance of 38.81 feet; thence run South 70'43'13" West for a distance of 15.61 feet; thence run North 74°56'52" West for a distance of 280.71 feet; thence run North 75°01'40" West for a distance of 97.75 feet; thence run North 69°31'33" West for a distance of 196.50 feet; thence run North 87'32'15" West for a distance of 242.16 feet to a point on the aforesaid Easterly line; thence run the following three courses along said Easterly line, North 01°15′56" West for a distance of 101.37 feet to a point of curvature of a curve concave Southwesterly and having a radius of 400.35 feet, a chord bearing of North 19°43'32" West and a chord length of 253.54 feet; thence run Northwesterly along said curve through a central angle of 36'55'12" for an arc distance of 257.98 feet to a point of reverse curvature of a curve concave Northeasterly and having a radius of 570.00 feet, a chord bearing of North 24°33'53" West and a chord length of 268.46 feet; thence run Northwesterly along said curve through a central angle of 27°14'30" for an arc distance of 271.01 feet to aforesaid POINT OF BEGINNING.

Contains 7.90 acres more or less.

	THIS	IS NOT A SURVI	R/W (2) P.C. P.T. P.R.C.	DENOTES CHANGE IN D DENOTES RIGHT-OF-W/ DENOTES CENTERLINE DENOTES POINT OF CU DENOTES POINT OF TAI DENOTES POINT OF REV DENOTES POINT OF CO	AY RVATURE NGENCY VERSE CURVATURE	sk6 Rav 5-28-09 Rev 6-30-09
COMPRESSION	JOB NO	28096	CALCULATED B	Y:RT		
Professional Surveyors & Mappers	DATE:	3-17-09	DRAWN BY	PJR		
	SCALE:	1" - 300 FEET	CHECKED BY:	EGT		
16 East Plant Street Winker Garden, Florida 34787 * (407) 854 5355	FIELD BY:	N/A				/

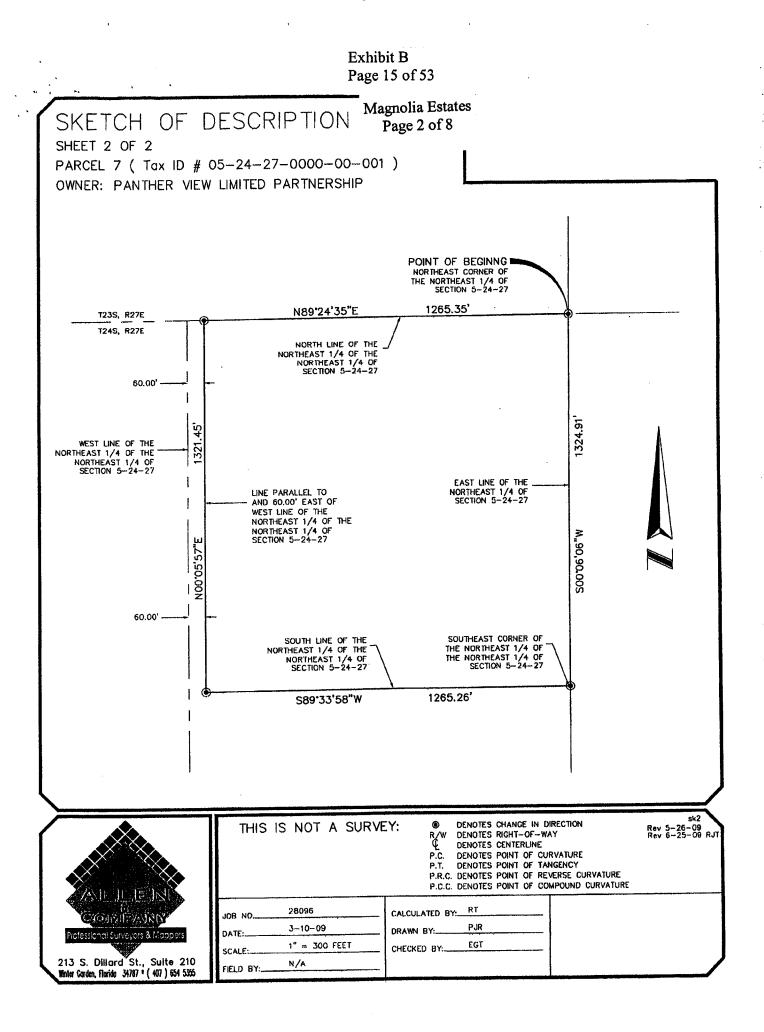




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SKETCH OF DESCRIPTION       Magnolia Estates Page 1 of 8         SHEET 1 OF 2         PARCEL 7 ( Tax ID # 05-24-27-0000-00-001 )         OWNER: PANTHER VIEW LIMITED PARTNERSHIP         LEGAL DESCRIPTION ( per Official Records Book 5276, Page 1504 ):         The Northeast 1/4 of the Northeast 1/4, less the West 60 feet of Section 5, Township 24         South, Range 27 East, Orange County, Florida.         ALSO BEING DESCRIBED AS ( prepared by this Surveyor ):         A parcel of land Jying in the Northeast 1/4 of the Northeast 1/4 of Section 5, Township 24         South, Range 27 East, Orange County, Florida.         Being more particularly described as follows:         EGIN at the Northeast corner said Northeast 1/4 of aforesaid Section 5; thence run South 0005/06" West along the East line of said Northeast 1/4 of a distance of 1324.91 feet to line Southeast and Northeast 1/4 of a distance of 1326.25 feet to a point on a line parallel to and 60.00 (feet East of the Northeast 1/4 of a openting said parallel line of said Northeast 1/4 of a point on a line parallel line of said Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of the of point on a line parallel line of said Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of the of point on a line parallel line of said Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of the of point on a line parallel line of said Northeast 1/4 of the N			hibit B ge 14 of 53	
OWNER: PANTHER VIEW LIMITED PARTNERSHIP         LEGAL DESCRIPTION ( per Official Records Book 5276, Page 1504 ):         The Northeast 1/4 of the Northeast 1/4, less the West 60 feet of Section 5, Township 24         South, Range 27 East, Orange County, Florida.         ALSO BEING DESCRIBED AS ( prepared by this Surveyor ):         A parcel of land lying in the Northeast 1/4 of the Northeast 1/4 of Section 5, Township 24         South, Range 27 East, Orange County, Florida.         Being more particularly described as follows:         BEOIN at the Northeast corner said Northeast 1/4 of aforesaid Section 5; thence run South 0006'06'' West along the East line of soid Northeast 1/4 for a distance of 1324.91 feet to the Southeast acorner of the Northeast 1/4 of said Northeast 1/4; thence departing soid East line or a distance of 1265.26 feet to a point on a line parallel to and 60.00 feet East of the West line of soid Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of a point on a line parallel ine run North 000557'' East along soid parallel line for a distance of 1265.35 feet to a point on the North line of soid Northeast 1/4, thence departing said parallel line run North 82''43''E ast along soid Northeast 1/4; thence departing said parallel line run North 82''43''E ast along soid Northeast 1/4; thence of 1265.35 feet to a foresaid POINT OF BECINNING.         Containing 38.43 acres more or less.         Nonth line for a distance of 126''''''''''''''''''''''''''''''''''''		ESCRIPTION		
OWNER: PANTHER VIEW LIMITED PARTNERSHIP         LEGAL DESCRIPTION ( per Official Records Book 5276, Page 1504 ):         The Northeast 1/4 of the Northeast 1/4, less the West 60 feet of Section 5, Township 24         South, Range 27 East, Orange County, Florida.         ALSO BEING DESCRIBED AS ( prepared by this Surveyor ):         A parcel of land lying in the Northeast 1/4 of the Northeast 1/4 of Section 5, Township 24         South, Range 27 East, Orange County, Florida.         Being more particularly described as follows:         BEOIN at the Northeast corner said Northeast 1/4 of aforesaid Section 5; thence run South 0006'06'' West along the East line of soid Northeast 1/4 for a distance of 1324.91 feet to the Southeast acorner of the Northeast 1/4 of said Northeast 1/4; thence departing soid East line or a distance of 1265.26 feet to a point on a line parallel to and 60.00 feet East of the West line of soid Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 of a point on a line parallel ine run North 000557'' East along soid parallel line for a distance of 1265.35 feet to a point on the North line of soid Northeast 1/4, thence departing said parallel line run North 82''43''E ast along soid Northeast 1/4; thence departing said parallel line run North 82''43''E ast along soid Northeast 1/4; thence of 1265.35 feet to a foresaid POINT OF BECINNING.         Containing 38.43 acres more or less.         Nonth line for a distance of 126''''''''''''''''''''''''''''''''''''				
LEGAL DESCRIPTION ( per Official Records Book 5276, Page 1504 ): The Northeast 1/4 of the Northeast 1/4, less the West 60 feet of Section 5, Township 24 South, Range 27 East, Orange County, Florida. ALSO BEING DESCRIBED AS ( prepared by this Surveyor ): A parcel of land lying in the Northeast 1/4 of the Northeast 1/4 of Section 5, Township 24 South, Range 27 East, Orange County, Florida. Being more particularly described as follows: BEGIN at the Northeast corner said Northeast 1/4 of aforesaid Section 5; thence run South 0006'06'' West along the East line of soid Northeast 1/4 for a distance of 1324.91 feet to the Southeast corner of the Northeast 1/4 of said Northeast 1/4; thence departing soid East line run South 89:33'58' West along the South line of soid Northeast 1/4; thence departing soid East lot west line of soid Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 for a distance of 1265.26 feet to a point on a line parallel to and 60.00 feet East of the West line of soid Northeast 1/4 of the Northeast 1/4; thence run North 0005'57'' East along soid parallel line for a distance of 1263.35 feet to a point on the North line of soid Northeast 1/4 of soid Northeast 1/4; thence departing soid parallel line run North 82'33'58'' East along soid North line for a distance of 126.35 feet to a foresaid POINT OF BEGINNING. Containing 38.43 acres more or less. SURVEYOR'S NOTES: Met a Mort Assume Department Person are BRADD on the East Line of the Northeast 1/4 of Soid Northeast 1/4; thence Heat Department and ONIOMAL RANGO SEAL OF A PARTMENT REAL ON THE SOUNCE THE SOUNCE THE SOUNCE THE SOUNCE THE SOUNCE AND CONSTANT AND	PARCEL 7 ( Tax ID # C	)5-24-27-0000-00-001	)	
The Northeast 1/4 of the Northeast 1/4, less the West 60 feet of Section 5, Township 24         South, Range 27 East, Orange County, Florida.         ALSO BEING DESCRIBED AS ( prepared by this Surveyor ):         A parcel of land lying in the Northeast 1/4 of the Northeast 1/4 of Section 5, Township 24         South, Range 27 East, Orange County, Florida.         Being more particularly described as follows:         BEGIN at the Northeast corner said Northeast 1/4 of aforesaid Section 5; thence run South 0006'06'' West along the East line of said Northeast 1/4 for a distance of 1324.91 feet to the Southeast corner of the Northeast 1/4 of said Northeast 1/4, thence departing said East line run South 89'33'58'' West clong the South line of said Northeast 1/4, thence the Northeast 1/4 for a distance of 1265.26 feet to a point on a line parallel to and 60.00 feet East of the Yest line of said Northeast 1/4, thence run North 00'05'57'' East along said Northeast 1/4 of the Northeast 1/4; thence run North 00'05'57'' East along said Northeast 1/4; thence departing said parallel line run North 88'24'35'' East along said North line for a distance of 1265.35 feet to aforesaid POINT OF BEGINNING.         Containing 38.43 acres more or less.         SURVEYOR'S NOTES:         Medica Marked Based on the East Line of The Northeast 1/4''''''''''''''''''''''''''''''''''''	OWNER: PANTHER VIEW	LIMITED PARTNERSHIP		
South, Range 27 East, Orange County, Florida. ALSO BEING DESCRIBED AS ( prepared by this Surveyor ): A parcel of land lying in the Northeast 1/4 of the Northeast 1/4 of Section 5, Township 24 South, Range 27 East, Orange County, Florida. Being more particularly described as follows: BEGIN at the Northeast corner said Northeast 1/4 of aforesaid Section 5; thence run South 00'06'06'' West along the East line of soid Northeast 1/4 for a distance of 1324.91 feet to the Southast corner of the Northeast 1/4 of asid Northeast 1/4; thence departing soid East line run South 89'33'S?' West along the South line of soid Northeast 1/4; thence departing soid East line of a distance of 1265.26 feet to a point on a line parallel to and 60.00 feet East of the West line of soid Northeast 1/4 of the Northeast 1/4; thence run North 00'05'75'' East along soid parallel line for a distance of 1265.35 feet to a point on the North line of soid Northeast 1/4 of soid Northeast 1/4; thence departing said parallel line run North 89'24'35'' East along soid North line for a distance of 1265.35 feet to a foresaid POINT OF BECINNING. Containing 38.43 acres more or less. SURVEYOR'S NOTES: THIS SKITCH IS NOT ASUMER. BEARING SHOWN RECOMMERE BARD ON THE RAMED SEAL OF A NORTHEAST 1/4 BEARING SHOWN RECOMMERE BARD ON THE RAMED SEAL OF A NORTHEAST 1/4 BEARING SHOWN RECOMMERE BARD OF THE NORTHEAST 1/4 BEARING SHOWN RECOMMERE BARD	LEGAL DESCRIPTION ( P	er Official Records Book	5276, Page 1504 )	
A parcel of land lying in the Northeast 1/4 of the Northeast 1/4 of Section 5, Township 24 South, Range 27 East, Orange County, Florida. Being more particularly described as follows: BEGIN at the Northeast corner said Northeast 1/4 of aforesaid Section 5; thence run South 00'06''06'' West along the East line of soid Northeast 1/4 for a distance of 1324.91 feet to the Southeast corner of the Northeast 1/4 of soid Northeast 1/4, thence departing said East line run South 89'33'58'' West along the South line of said Northeast 1/4 of the Northeast 1/4 of the Northeast 1/4 for a distance of 1265.26 feet to a point on a line parallel to and 60.00 feet East of the West line of said Northeast 1/4 of the Northeast 1/4; thence run North 00'05'57'' East along said parallel line for a distance of 1321.45 feet to a point on the North line of said Northeast 1/4 of said Northeast 1/4; thence departing said parallel line run North 89'24'35'' East along said North line for a distance of 1265.35 feet to aforesaid POINT OF BEGINNING. Containing 38.43 acres more or less.	The Northeast 1/4 of t South, Range 27 East,	the Northeast 1/4, less t Orange County, Florida.	he West 60 feet of	Section 5, Township 24
South, Range 27 East, Orange County, Florida. Being more particularly described as follows: BEGIN at the Northeast corner said Northeast 1/4 of aforesaid Section 5; thence run South 00'06'06" West along the East line of said Northeast 1/4 for a distance of 1324.91 feet to the Southeast corner of the Northeast 1/4 of said Northeast 1/4, thence departing said East line run South 89'33'35" West along the South line of said Northeast 1/4 of the Northeast 1/4 for a distance of 1265.26 feet to a point on a line parallel to and 60.00 feet East of the West line of said Northeast 1/4 of the Northeast 1/4; thence run North 00'05'57" East along said parallel line for a distance of 1321.45 feet to a point on the North line of said Northeast 1/4 of said Northeast 1/4; thence departing said parallel line run North 89'24'35" East along said North line for a distance of 1265.35 feet to aforesaid POINT OF BEGINNING. Containing 38.43 acres more or less. SURVEYOR'S NOTES: THIS IS NOT A SURVEY THIS IS NOT A SURVEY. THIS IS NOT A SURVEY. THIS SECTION ARE BASED ON THE EAST LINE OF THE NORTHEAST 1/4 DE NO. 28096 DATE: 3-10-08 SOLE: THIS IS NOT ALOW HERCON ARE BASED ON THE EAST LINE OF THE NORTHEAST 1/4 DRAWN BY: PAR DRAWN BY: PAR DRAWN BY: 213 S. Dilled St., Suite 210 N/A	ALSO BEING DESCRIBED	AS ( prepared by this S	Surveyor ):	
BEGIN at the Northeast corner said Northeast 1/4 of aforesaid Section 5; thence run South 00'06'06" West along the East line of said Northeast 1/4 for a distance of 1324.91 feet to the Southeast corner of the Northeast 1/4 of said Northeast 1/4; thence departing said East line run South 89'33'58" West along the South line of said Northeast 1/4 of the Northeast 1/4; thence run North 00'05'57" East along said parallel line for a distance of 1321.45 feet to a point on the North line of said Northeast 1/4 of said Northeast 1/4; thence departing said parallel line run North 00'05'57" East along said North line for a distance of 1265.35 feet to aforesaid POINT OF BEGINNING.         Containing 38.43 acres more or less.         SURVEYOR'S NOTES:         THIS IS NOT A SURVEY.         His SCH IS NO	A parcel of land lying South, Range 27 East,	in the Northeast 1/4 of Orange County, Florida.	the Northeast 1/4	of Section 5, Township 24
O0'06'06" West along the East line of said Northeast 1/4 for a distance of 1524-91 relation to the Southeast corner of the Northeast 1/4 of said Northeast 1/4; thence departing said East line run South 89'33'58" West along the South line of said Northeast 1/4; thence for a distance of 1265.26 feet to a point on a line parallel to and 60.00 feet East of the West line of said Northeast 1/4 of the Northeast 1/4; thence run North 00'05'57" East along said parallel line for a distance of 1321.45 feet to a point on the North line of soid Northeast 1/4; thence departing said parallel line run North 00'05'57" East along said North line for a distance of 1265.35 feet to aforesaid POINT OF BEGINNING.         Containing 38.43 acres more or less.         SURVEYOR'S NOTES:         THE IS NOT A SURVEY.         THE IS NOT ASUE DEARMING OF SUPORGOTY.         BEARINGS SHOWN HEREON ARE BASED ON THE EAST UNE OF THE NORTHEAST 1/40 STAND APPER.         BEARINGS SHOWN HEREON ARE BASED O	-			
SURVEYOR'S NOTES: THIS IS NOT A SURVEY. THIS SKETCH IS NOT ALLO WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLOREDHIMETISED SURVEYOR AND MAPPER. BEARINGS SHOWN HEREON ARE BASED ON THE EAST LINE OF THE NORTHEAST 1/200 SEAL OF A FLOREDHIMETISED BEARINGS SHOWN HEREON ARE BASED ON THE EAST LINE OF THE NORTHEAST 1/200 SEAL OF A FLOREDHIMETISED BEARINGS SHOWN HEREON ARE BASED ON THE EAST LINE OF THE NORTHEAST 1/200 SEAL OF A FLOREDHIMETISED BEARINGS SHOWN HEREON ARE BASED ON THE EAST LINE OF THE NORTHEAST 1/200 SEAL OF A FLOREDHIMETISED DOB NO. 28096 DATE: 3-10-09 CALCULATED BY. RT DRAWN BY. PJR CHECKED BY. ECT CHECKED BY. ECT	00°06'06" West along t Southeast corner of th run South 89°33'58" We for a distance of 1265 West line of said North said parallel line for a	the East line of said Nort e Northeast 1/4 of said est along the South line 26 feet to a point on a neast 1/4 of the Northea distance of 1321.45 feet 1/4: thence departing so	heast 1/4 for a dis Northeast 1/4; the of said Northeast 1 line parallel to and st 1/4; thence run to a point on the aid parallel line run	nce departing said East line /4 of the Northeast 1/4 60.00 feet East of the North 00°05'57" East along North line of said Northeast North 89°24'35" East along
THIS IS NOT A SURVEY.         THIS IS NOT A SURVEY.         THIS IS NOT A SURVEY.         THIS SKETCH IS NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLORENHIERSED         SURVEYOR AND MAPPER.         BEARINGS SHOWN HEREON ARE BASED ON THE EAST LINE OF THE NORTHEAST 1/00 SEALOF A FLORENHIERSED         BEING AN ASSUMED BEARING OF SOURCE'OG'W.         DB NO.       28096         DATE:       3-10-09         SCALE:       1" = 300 FEET         CHECKED BY:       EGT         CHECKED BY:       EGT	Containing 38.43 acres	more or less.		
THIS IS NOT A SURVEY.         THIS IS NOT A SURVEY.         THIS IS NOT A SURVEY.         THIS SKETCH IS NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLORENHIERSED         SURVEYOR AND MAPPER.         BEARINGS SHOWN HEREON ARE BASED ON THE EAST LINE OF THE NORTHEAST 1/00 SEALOF A FLORENHIERSED         BEING AN ASSUMED BEARING OF SOURCE'OG'W.         DB NO.       28096         DATE:       3-10-09         SCALE:       1" = 300 FEET         CHECKED BY:       EGT         CHECKED BY:       EGT				
THIS SKETCH IS NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLOREMHEENSED SURVEYOR AND MAPPER.         BEARINGS SHOWN HEREON ARE BASED ON THE EAST LINE OF THE NORTHEAST 1/00 SEALOF 357         BEING AN ASSUMED BEARING OF SOURCE/OG*W.         DB NO.       28096         DATE:       3-10-09         DATE:       1" = 300 FEET         SCALE:       1" = 300 FEET         CHECKED BY:       EGT         CHECKED BY:       EGT				House 28-09 Rev 5-25-09
CONTRACTOR OF THE OWNERS OF 6725 BY:         Professorici Surveyors & Mopples         213 S. Dillard St., Suite 210		THIS SKETCH IS NOT VALID WITHOU SURVEYOR AND MAPPER. READINGS SHOWN HEREON ARE BAS	SED ON THE EAST LINE OF THE	RAISED SEAL OF A FLORENHIPFINED
Professoric Surveyors & Moppels 213 S. Dillard St., Suite 210 N/A CHECKED BY: EGT CHECKED BY:		28/196		DR THE DATE HUSINESS & 6725 BY
213 S. Dillard St., Suite 210	A STATISTICAL CONTRACTOR OF A STATISTICAL OF A STATISTICA	DATE:	DRAWN BY: PJR	ES: MURL
	213 S. Dillard St., Suite 210 Water Green Device MURI + 1 407 1 654 5355	SCALE:	CHECKED BY:	JANUS I NOWA A.S.M. (5633

Surgovor and



# Exhibit B Page 16 of 53

# Magnolia Estates Page 3 of 8

The following property lying and being in Orange County, Florida:

Begin at the South ¼ corner of Section 33, Township 23 South, Range 27 East; run thence South 89°26'38" West 2646.65 feet to the Southwest corner of said Section 33; thence North 2648.94 feet to the West ¼ corner of said Section 33; thence North 89°35'26" East along the ¼ Section line 3541.95 feet; thence South 0°10' East 2641.19 feet to the South line of the Southeast ¼ of said Section 33; thence South 89°31'52" West 903.03 feet to the Point of Beginning, LESS the West 30 feet thereof.

LESS AND EXCEPT THE APF PARCELS AND THE RELEASED PARCEL DESCRIBED ON THE FOLLOWING FIVE PAGES AS PARCEL A, PARCEL B, PARCEL C, PARCEL D AND PARCEL A-1.

# Exhibit B Page 17 of 53

# Magnolia Estates Page 4 of 8

#### LESS AND EXCEPT PARCELS:

#### Parcel A:

A parcel of land lying In Section 33, Township 23 South, Range 27 East, Orange County, Florida. Being more particularly described as follows:

Commence at the Northeast corner of the Southeast 1/4 of aforesaid Section 33; thence run South 89°49'13" West along the North line of said Southeast 1/4 for a distance of 1748.45 feet to a point on the East line of a parcel of land described In Official Records Book 8167, Page 2155 of the Public Records of Orange County, Florida; thence departing said North line run South 00°04'09" West along said East line for a distance of 131.82 feet to the POINT OF BEGINNING; thence continuing along said East line run South 00°04'09" West for a distance of 830.97 feet; thence departing said East line run North 90°00'00" West for a distance of 103.09 feet to a point of curvature of a curve concave Southerly and having a radius of 1350.00 feet, a chord bearing of South 84°06'38" West and a chord length of 277.04 feet; thence run Southwesterly along said curve through a central angle of 11°46'43" for an arc distance of 277.53 feet to a point on a non tangent curve concave Easterly and having a radius of 1155.00 feet, a chord bearing of North 02°19'15" East and a chord length of 294.38 feet; thence run Northerly along said curve through a central angle of 14°38'35" for an arc distance of 295.18 feet to a point of tangency; thence run North 09°38'32" East for a distance of 176.12 feet to a point of curvature of a curve concave Westerly and having a radius of 500.00 feet, a chord bearing of North 05°56'12" West and a chord length of 268.56 feet;, thence run Northerly along said curve through a central angle of 31°09'27" for an arc distance of 271.90 feet to a point of tangency; thence run North 21°30'55" West for a distance of 24.00 feet; thence run North 73°24'36" East for a distance of 259.31 feet to a point of curvature of a curve concave Southeasterly and having a radius of 920.00 feet, a chord bearing of North 77°26'35" East and a chord length of 129.41 feet; thence run Northeasterly along said curve through a central angle of 8°03'57" for an arc distance of 129.51 feet to aforesaid POINT OF BEGINNING.

AND LESS

# Exhibit B

# Page 18 of 53

# Magnolia Estates Page 5 of 8

#### Parcel B:

A parcel of land lying In Section 33, Township 23 South, Range 27 East, Orange County, Florida. Being more particularly described as follows:

Commence at the Northeast corner of the Southeast 1/4 of aforesaid Section 33; thence run South 89°49'13" West along the North line of said Southeast 1/4 for a distance of 1748.45 feet to a point on the East line of a parcel of land described In Official Records Book 8167, Page 2155 of the Public Records of Orange County, Florida; thence departing said North line run South 00°04'09" West along said East line for a distance of 61.08 feet to the POINT OF BEGINNING; thence continuing along said East line run South 00°04'09" West for a distance of 70.74 feet to a point on a non tangent curve concave Southeasterly and having a radius of 920.00 feet, a chord bearing of South 77°26'35" West and a chord length of 129.41 feet; thence run Southwesterly along said curve through a central angle of 8°03'57" for an arc distance of 129.51 feet to a point of tangency; thence run South 73°24'36" West for a distance of 259.31 feet to a point of curvature of a curve concave Northwesterly and having a radius of 2500.00 feet, a chord bearing of South 75°02'55" West and a chord length of 142.97 feet; thence run Southwesterly along said curve through a central angle of 3°16'37" for an arc distance of 142.99 feet to a point of reverse curvature of a curve concave Southeasterly and having a radius of 2500.00 feet, a chord bearing of South 73°21'43" West and a chord length of 289.99 feet; thence run Southwesterly along said curve through a central angle of 6°39'00" for an arc distance of 290.16 feet to a point of tangency; thence run South 70°02'14" West for a distance of 1345.64 feet to a point of curvature of a curve concave Northwesterly and having a radius of 900.00 feet, a chord bearing of South 79°55'44" West and a chord length of 309.21 feet; thence run Southwesterly along said curve through a central angle of 19°47'00" for an arc distance of 310.76 feet to a point of tangency; thence run South 89°49'13" West for a distance of 1125.19 feet; thence run North 00°13'49" East for a distance of 70.00 feet; thence run North 89°49'13" East for a distance of 1124.69 feet to a point of curvature of a curve concave Northwesterly and having a radius of 830.00 feet, a chord bearing of North 79°55'44" East and a chord length of 285.16 feet; thence run Northeasterly along said curve through a central angle of 19°47'00" for an arc distance of 286.59 feet to a point of tangency; thence run North 70°02'14" East for a distance of 1345.64 feet to a point of curvature of a curve concave Southeasterly and having a radius of 2570.00 feet, a chord bearing of North 73°21'43" East and a chord length of 298.11 feet; thence run Northeasterly along said curve through a central angle of 6°39'00" for an arc distance of 298.28 feet to a point of reverse curvature of a curve concave Northwesterly and having a radius of 2430.00 feet, a chord bearing of North 75°02'55" East and a chord length of 138.96 feet; thence run Northeasterly along said curve through a central angle of 3°16'37" for an arc distance of 138.98 feet to a point of tangency; thence run North 73°24'36" East for a distance of 259.31 feet to a point of curvature of a curve concave Southeasterly and having a radius of 990.00 feet, a chord bearing of North 77°44'56" East and a chord length of 149.80 feet; thence run Northeasterly along said curve through a central angle of 8°40'39" for an arc distance of 149.94 feet to aforesaid POINT OF BEGINNING.

#### AND LESS

#### {23507984;1}

# Exhibit B Page 19 of 53

# Magnolia Estates Page 6 of 8

#### Parcel C:

A parcel of land lying In Section 33, Township 23 South, Range 27 East, Orange County, Florida. Being more particularly described as follows:

Commence at the Northeast corner of the Southeast 1/4 of aforesaid Section 33; thence run South 89°49'13" West along the North line of said Southeast 1/4 for a distance of 1748.45 feet to a point on the East line of a parcel of land described In Official Records Book 8167, Page 2155 of the Public Records of Orange County, Florida; thence departing said North line run South 00°04'09" West along said East line for a distance of 131.82 feet to a point on a non tangent curve concave Southeasterly and having a radius of 920.00 feet, a chord bearing of South 77°26'35" West and a chord length of 129.41 feet; thence run Southwesterly along said curve through a central angle of 8°03'57" for an arc distance of 129.51 feet to a point of tangency; thence run South 73°24'36" West for a distance of 259.31 feet to a point of curvature of a curve concave Northwesterly and having a radius of 2500.00 feet, a chord bearing of South 75°02'55" West and a chord length of 142.97 feet; thence run Southwesterly along said curve through a central angle of 3°16'37" for an arc distance of 142.99 feet to a point of reverse curvature of a curve concave Southeasterly and having a radius of 2500.00 feet, a chord bearing of South 73°21'43" West and a chord length of 289.99 feet; thence run Southwesterly along said curve through a central angle of 6°39'00" for an arc distance of 290.16 feet to a point of tangency; thence run South 70°02'14" West for a distance of 1345.64 feet to a point of curvature of a curve concave Northwesterly and having a radius of 900.00 feet, a chord bearing of South 79°55'44" West and a chord length of 309.21 feet; thence run Southwesterly along said curve through a central angle of 19°47'00" for an arc distance of 310.76 feet to a point of tangency; thence run South 89°49'13" West for a distance of 1125.19 feet; thence run North 00°13'49" East for a distance of 210.00 feet to the POINT OF BEGINNING; thence run North 00°13'49" East for a distance of 600.02 feet to a point on the South line of a 50.00 foot Florida Power Corporation Easement per Official Records Book 1884, Page 76 of the Public Records of Orange County, Florida; thence run North 89°49'13" East along said South line for a distance of 750.02 feet; thence departing said South line run South 00°13'49" West for a distance of 600.02 feet; thence run South 89°49'13" West for a distance of 750.02 feet to aforesaid POINT OF BEGINNING.

#### AND LESS

# Exhibit B Page 20 of 53

# Magnolia Estates Page 7 of 8

#### Parcel D:

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A parcel of land lying In Section 33, Township 23 South, Range 27 East, Orange County, Florida. Being more particularly described as follows:

Commence at the Northeast corner of the Southeast 1/4 of aforesaid Section 33; thence run South 89°49'13" West along the North line of said Southeast 1/4 for a distance of 1748.45 feet to a point on the East line of a parcel of land described In Official Records Book 8167, Page 2155 of the Public Records of Orange County, Florida; thence departing said North line run South 00°04'09" West along said East line for a distance of 131.82 feet to a point on a non tangent curve concave Southeasterly and having a radius of 920.00 feet, a chord bearing of South 77°26'35" West and a chord length of 129.41 feet; thence run Southwesterly along said curve through a central angle of 8°03'57" for an arc distance of 129.51 feet to a point of tangency; thence run South 73°24'36" West for a distance of 259.31 feet to a point of curvature of a curve concave Northwesterly and having a radius of 2500.00 feet, a chord bearing of South 75°02'55" West and a chord length of 142.97 feet; thence run Southwesterly along said curve through a central angle of 3°16'37" for an arc distance of 142.99 feet to a point of reverse curvature of a curve concave Southeasterly and having a radius of 2500.00 feet, a chord bearing of South 73°21'43" West and a chord length of 289.99 feet; thence run Southwesterly along said curve through a central angle of 6°39'00" for an arc distance of 290.16 feet to a point of tangency; thence run South 70°02'14" West for a distance of 1345.64 feet to a point of curvature of a curve concave Northwesterly and having a radius of 900.00 feet, a chord bearing of South 79°55'44" West and a chord length of 309.21 feet; thence run Southwesterly along said curve through a central angle of 19°47'00" for an arc distance of 310.76 feet to a point of tangency; thence run South 89°49'13" West for a distance of 1125.19 feet to the POINT OF BEGINNING; thence run South 00°13'49" West for a distance of 1788.38 feet to a point on the South line of the Southwest 1/4 of aforesaid Section 33; thence run South 89°40'37" West along said South line for a distance of 30.00 feet to a point on the Easterly right-of-way line of an un-named right-of-way per Official Records Book 297, Page 537, aforesaid Public Records of Orange County, Florida; thence departing said South line run North 00°13'49" East along said Easterly right-of-way line for a distance of 2648.48 feet to a point on the North line of said Southwest 1/4 of Section 33; thence departing said Easterly right-of-way line run North 89°49'13" East along said North line for a distance of 30.00 feet; thence departing said North line run South 00°13'49" West for a distance of 860.02 feet to aforesaid POINT OF BEGINNING.

AND LESS

{23507984;1}

# Exhibit B Page 21 of 53

# Magnolia Estates Page 8 of 8

#### LEGAL DESCRIPTION - RELEASE PARCEL

#### PARCEL A-1:

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A parcel of land lying In Section 33, Township 23 South, Range 27 East, Orange County, Florida. Being more particularly described as follows:

Commence at the Northeast corner of the Southeast 1/4 of aforesaid Section 33; thence run South 89°49'13" West along the North line of said Southeast 1/4 for a distance of 1748.45 feet to a point on the East line of a parcel of land described In Official Records Book 8167, Page 2155 of the Public Records of Orange County, Florida; thence departing said North line run South 00°04'09" West along said East line for a distance of 61.08 feet to a point on a non tangent curve concave Southeasterly and having a radius of 990.00 feet, a chord bearing of South 77°44'56" West and a chord length of 149.80 feet, thence run Southwesterly along said curve through a central angle of 8°40'39" for an arc distance of 149.94 feet to a point of tangency; thence run South 73°24'36" West for a distance of 259.31 feet to a point of curvature of a curve concave Northwesterly and having a radius of 2430.00 feet, a chord bearing of South 75°02'55" West and a chord length of 138.96 feet, thence run Southwesterly along said curve through a central angle of 3°16'37" for an arc distance of 138.98 feet to a point of reverse curvature of a curve concave Southeasterly and having a radius of 2570.00 feet, a chord bearing of South 73°21'43" West and a chord length of 298.11 feet, thence run Southwesterly along said curve through a central angle of 6°39'00" for an arc distance of 298.28 feet to a point of tangency; thence run South 70°02'14" West for a distance of 354.47 feet to the POINT OF BEGINNING; thence run South 70°02'14" West for a distance of 991.17 feet to a point of curvature of a curve concave Northwesterly and having a radius of 830.00 feet, a chord bearing of South 79°55'44" West and a chord length of 285.16 feet, thence run Southwesterly along said curve through a central angle of 19°47'00" for an arc distance of 286.59 feet to a point of tangency; thence run South 89°49'13" West for a distance of 1124.69 feet; thence run North 00°13'49" East for a distance of 140.00 feet; thence run North 89°49'13" East for a distance of 750.02 feet; thence run North 00°13'49" East for a distance of 600.02 feet to a point on the South line of a 50.00 foot wide Florida Power Corporation Easement recorded in Official Records Book 1884, Page 76 of the Public Records of aforesaid Orange County, Florida; thence run North 89°49'13" East along said South line for a distance of 1584.09 feet; thence departing said South line run South 00°00'00" East for a distance of 355.54 feet to aforesaid POINT OF BEGINNING.

{23507984;1}

Exhibit B Page 22 of 53

# SKETCH OF DESCRIPTION sheet 1 of 4

Vineland Express Page 1 of 4

Parcel 1 ( Tax ID # 34-23-27-0000-000-02 ). OWNER: EMERALD LLC

LEGAL DESCRIPTION ( per Official Records Book 8621, Page 4739 ):

Parcel 1

The West 410 feet of the East 1730 feet of the SE 1/4 and the East 1730 feet of the South 1/2 of the NE 1/4, less portion in the North 30 feet of the SW 1/4 of the NE 1/4, all in Section 33, Township 23 South, Range 27 East, Orange County, Florida.

And

The South 1/2 of the NW 1/4 and the East 3/4 of the North 1/2 of the SW 1/4, less that part of the foregoing lying East of County Road (shown on County Tax Rolls as Lake Hancock Road), and less said County Road, in Section 34, Township 23 South, Range 27 East, Orange County, Florida.

ALSO BEING DESCRIBED AS ( prepared by this Surveyor ):

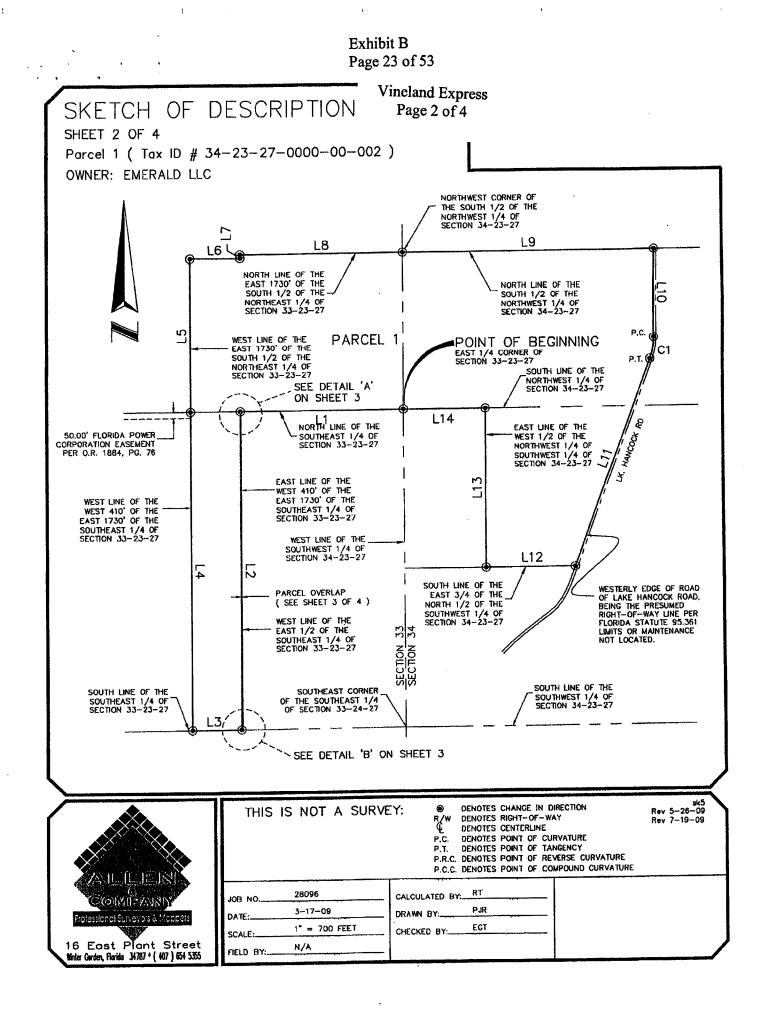
A parcel of land comprising portions of Sections 33 and 34, Township 23 South, Range 27 East, Orange County, Florida.

#### Being more particularly described as follows:

BEGIN at the East 1/4 corner of aforesaid Section 33 thence run South 89'49'13" West along the North line of the Southeast 1/4 of said Section 33 for a distance of 1320.01 feet to a point on the East line of the West 410.00 feet of the East 1730.00 feet of the Southeast 1/4 of said Section 33; thence departing said North line run South 0001'51" East for a distance of 2640.05 feet to a point on the South line of said Southeast 1/4; thence departing said East line run South 89'44'32" West along said South line for a distance of 410.00 feet to a point on the West line of said West 410.00 feet of the East 1730.00 feet of the Southeast 1/4 of said Section 33; thence departing said South line run North 00'01'51" West along said West line for a distance of 2640.60 feet to a point on the North line of the Southeast 1/4 of said Section 33, also being a point on the West line of the East 1730.00 feet of the South 1/2 of the Northeast 1/4 of said Section 33; thence departing aforesaid West line and said North line run North 00'01'46" East along said West line for a distance of 1293.92 feet; thence departing said West line run North 89'43'45" East for a distance of 408.11 feet; thence run North 00'05'54" East for a distance of 30.00 feet to a point on the North line of the East 1730.00 feet of the South 1/2 of the Northeast 1/4 of aforesaid Section 33; thence run North 89\*43'45" East along said North line for a distance of 1321.88 feet to the Northwest corner of the South 1/2 of the Northwest 1/4 of aforesaid Section 34; thence departing aforesaid North line run North 89'34'31" East along the North line of the South ½ of the Northwest ¼ of said Section 34 for a distance of 2065.06 feet to a point on the Westerly edge of road of Seidel Road, being the presumed right-of-way line of Lake Hancock Road per Florida Statute 95.361; thence departing said North line run South 00'00'32" East along said Westerly edge of road for a distance of 747.41 feet to a point of curvature of a curve concave Westerly and having a radius of 545.00 feet, a chord bearing of South 10'05'05" West and a chord length of 191.03 feet; thence continuing along said Westerly edge of road run Southerly along said curve through a central angle of 20'11'14" for an arc distance of 192.02 feet to a point of tangency; thence run South 20'10'42" West for a distance of 1831.08 feet to a point on the South line of the East ¾ of the North ½ of the Southwest ¼ of said Section 34; thence departing said Westerly edge of road run South 89°43'01" West along said South line for a distance of 735.56 feet to a point on the East line of the West 1/2 of the Northwest 1/4 of the Southwest 1/4 of said Section 34; thence departing said South line run North 00'04'07" East along said East line for a distance of 1319.96 feet to a point on the South line of the Northwest ¼ of said Section 34; thence departing said East line run South 89'38'45" West along said South line for a distance of 666.77 feet to aforesaid POINT OF BEGINNING.

Contains 168.81 acres more or less.

	SURVEYOR AND MAPPER. BEARINGS SHOWN HEREON ARE BA	JT THE SIGNATURE AND ORIGINAL RAI SED ON THE SOUTH LINE OF THE SO OF 589'40'37"W FOR ANGULAR DESIGN	UTHWEST A WOL SCOUL
CONTRACT	JOB NO. 28096	CALCULATED BY: RT	A SALAN AND A SALAY A SALAY
Professional Surveyors & Macpars 16 East Plant Street	DATE: SCALE:	CHECKED BY:EGT	
Winter Garden, Florida 34787 * ( 407 ) 654 5355			PLOUVOYO MILINA



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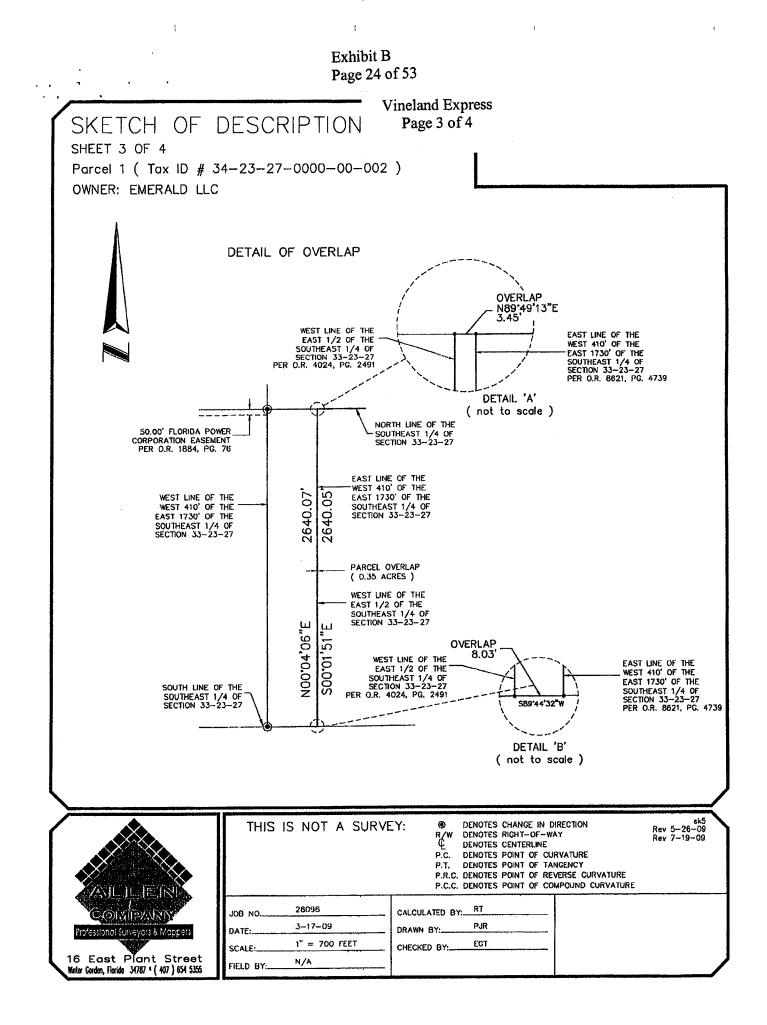


Exhibit B Page 25 of 53

Vineland Express

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SKETCH OF DESCRIPTION SHEET 4 OF 4 Parcel 1 ( Tax ID # 34-23-27-0000-00-002 ) OWNER: EMERALD LLC

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	LINE TAE	BLE
LINE	LENGTH	BEARING
L1	1320.01	S89'49'13"W
L2	2640.05	S00'01'51"E
L3	410.00	S89*44'32"W
L4	2640.60	N00'01'51"W
L5	1293.92	N00°01'46"E
L6	408.11	N89'43'45"E
L7	30.00	N00'05'54"E
L8	1321.88	N89'43'45"E
L9	2065.06	N89'34'31"E
L10	747.41	S00'00'32"E
L11	1831.08	S20'10'42"W
L12	735.56	S89'43'01"W
L13	1319.96	N00'04'07"E
L14	666.77	S89'38'45"W

		CURVE	TABLE		
CURVE	RADIUS	LENGTH	CHORD	BEARING	DELTA
C1	545.00	192.02	191.03	S10'05'05"W	20'11'14"

	THIS IS NOT A SURVE	EY:      DENOTES CHANGE IN DIRECTION R/W DENOTES RIGHT-OF-WAY DENOTES CENTERLINE P.C. DENOTES POINT OF CURVATURE P.T. DENOTES POINT OF TANCENCY P.R.C. DENOTES POINT OF REVERSE CURVATURE P.C.C. DENOTES POINT OF COMPOUND CURVATURE	sk5 Rev 5-26-09 Rev 7-19-09
16 Fast Plant Street	JOB NO. 28096 DATE: 3-17-09 SCALE: 1" = 700 FEET FIELD BY: N/A	CALCULATED BY:RT DRAWN BY:PJR CHECKED BY:EGT	

Exhibit B Page 26 of 53

OF DESCRIPTION VF Horizon Page 1 of 5

SKEICH SHEET 1 OF 2

PARCEL 12 ( Tax ID # Parcel 04-24-27-0000-00-005 )

OWNER: DIAMOND BAY INVESTMENTS INC AS AGENT ETAL

LEGAL DESCRIPTION ( per Official Records Book 9843, Page 6054 ) :

The North 1/2 of the Southeast 1/4 and the West 1/2 of the Southeast 1/4 of the Northeast 1/4 and the West 300 feet of the Northeast 1/4 of the Northeast 1/4 lying South of Seidel Road in Section 4. Township 24 South, Range 27 East.

ALSO BEING DESCRIBED AS ( prepared by this Surveyor ):

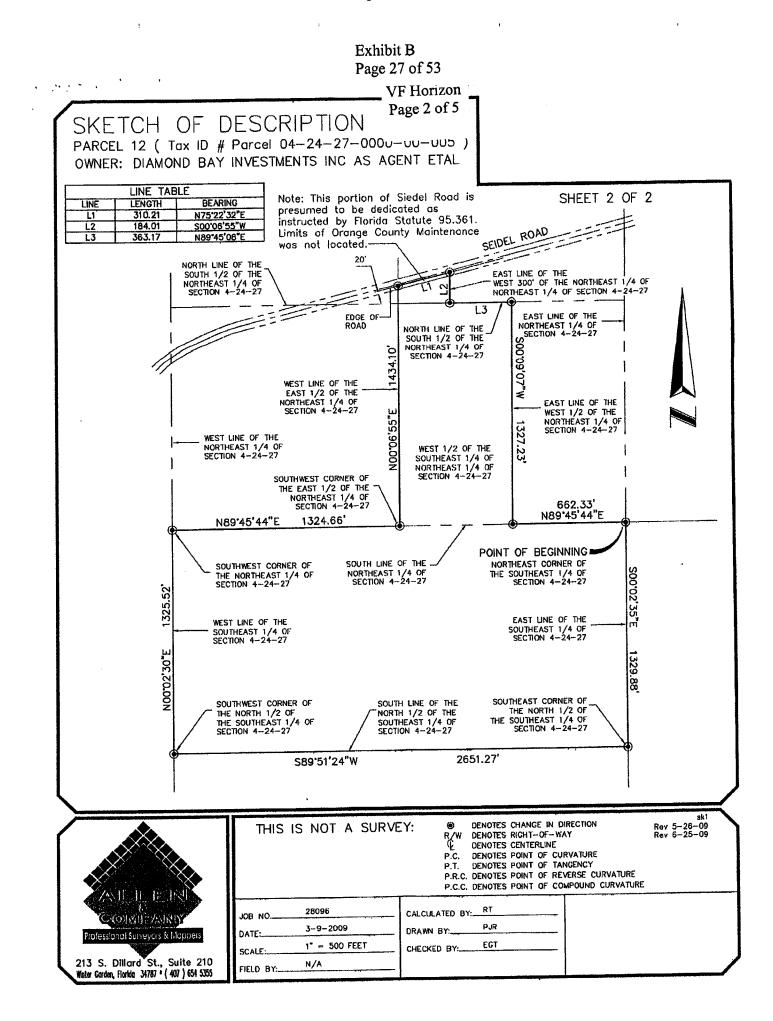
A parcel of land lying in the East ½ of Section 4, Township 24 South, Range 27 East, Orange County, Florida.

Being more particularly described as follows:

BEGIN at the Northeast corner of the Southeast 1/4 of aforesaid Section 4; thence run South 00.02'35" East along the East line of said Southeast 1/4 for a distance of 1329.88 feet to the Southeast corner of the North 1/2 of said Southeast 1/4; thence departing said East line run South 89°51'24" West along the South line of said North 1/2 of the Southeast 1/4 for a distance of 2651.27 feet to the Southwest corner of said North 1/2 of the Southeast 1/4; thence departing said South line run North 00°02'30" East along the West line of said Southeast 1/4 for a distance of 1325.52 feet to the Southwest corner of the Northeast 1/4 of said Section 4; thence departing said West line run North 89'45'44" East along the South line of said Northeast 1/4 for a distance of 1324.66 feet to the Southwest corner of the East 1/2 of said Northeast 1/4 of Section 4; thence departing said South line run North 00°06'55" East along the West line of said East 1/2 of the Northeast 1/4 for a distance of 1434.10 feet to a point on the Southerly edge of road of Seidel Road, being the presumed right-of-way line of Siedel Road per Florida Statute 95.361; thence departing said West line run North 75'22'32" East along said presumed right of way line for a distance of 310.21 feet to a point on the East line of the West 300.00 feet of the Northeast 1/4 of the Northeast 1/4 of aforesaid Section 4; thence departing said presumed right of way line run South 00'06'55" West along said East line for a distance of 184.01 feet to a point on the North line of the South 1/2 of said Northeast 1/4 of Section 4; thence departing said East line run North 89°45'08" East along said North line for a distance of 363.17 feet to a point on the East line of the West 1/2 of said Northeast 1/4; thence departing said North line run South 00'09'07" West along said West line for a distance of 1327.23 feet to a point on the South line of the Northeast 1/4 of said Section 4; thence departing said East line run North 89°45'44" East for a distance of 662.33 feet to aforesaid POINT OF BEGINNING.

Containing 101.97 acres more or less.

	SURVEYOR AND MAPPER.	OUT THE SIGNATURE AND ORIGINAL RAISED SEAL BASED ON THE WEST LINE OF THE SOUTHEAST NOO'02'30'E.	A THE AND A SHE AND
CONVIEWN	JOB NO28096	_ CALCULATED BY:RT	THE DICENSED BUSINESS! # 6723 BY
Professional Surveyors & Moppers	DATE: 3-9-2009	DRAWN BY: PJR	
213 S. Dillard St., Suite 210 Winter Garden, Florida 34787 * (407) 654 5355	SCALE:	- CHECKED BY EGI	JAMES L. AUCKMANN P.S.M. # 26538
			Marin Marine



# Exhibit B Page 28 of 53

VF Horizon Page 3 of 5

# LEGAL DESCRIPTION

OWNER:

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PARCEL 11 ( per Official Records Book 8713, Page 3896 ):

The North 1/2 of Section 3, Township 24 South, Range 27 East, Orange County, Florida, lying South and East of Soidel Road/Lake Hancock Road, less the Southeast 1/4 of the Northeast 1/4 of said Section 3

Together with the East 1/2 of the Southeast 1/4 of the Northeast 1/4 of Section 4, Township 24 South, Range 27, East, Orange County, Florida; together with that part of the Northeast 1/4 of the Northeast 1/4 of said Section 4 lying South of Seidel Road, less the West 300 feet thereof;

Together with the NE 1/4 of the NE 1/4 of said Section 4, lying North of Seidel Road, less: begin at the Northeast corner of said Section 4; thence run South 89'45'36" West along the North line of said Section 4, 791.40 feet; thence run South 14'35'54" East, 1007.06 feet to the Northerly right-of-way of Seidel Road; thence run North 75'22'32" East along said right-of-way to the East line of the aforesaid Section 4; thence Northerly along said East line of Section 4 to the point of beginning.

ALSO BEING DESCRIBED AS ( prepared by this Surveyor ):

Two parcels of land lying in the North 1/2 of Section 3, township 24 South, Ronge 27 East and the East 1/2 of the Northeast 1/4 of Section 4, Township 24 South, Ronge 27 East, Orange County, Florido, More particularly described as follows:

PARCEL 1

Commence at the Northeast corner of sold Section 4; thence North 89'47'18' East a distance of 719.62 feet to a point on the Easterly edge

Containing 298.08 acres more or less.

AND

Model

IEA Horizon.dwg

Parcels/Parcel 11 -

PARCEL 2

Commence at the Northeast corner of Section 4, Township 24 South, Range 27 East, thence South 89'44'32' West a distance of 791.40 feet to the POINT OF BEGINNING; thence South 14'35'42' East a distance of 1026.83 feet to a point on the Northerly edge of road of Siedel Road (aka Lake Hancock Road), being the presumed right of way line of sold Siedel Road per Florida Statute 95.361; thence South 75'22'32'West along sold presumed right of way line, a distance of 824.54 feet to the west line of the NE 1/4 of the NE 1/4 of sold Section 4; thence departing sold presumed right of way run North 00'06'55' East along sold West line a distance of 199.44 feet to the North line of the NE 1/4 of the NE 1/4 of sold Section 4; thence along sold north line, North 89'44'32' East a distance of 536.67 feet to the POINT OF BEGINNING.

SHEET 1 OF 3

SEE SHEET 2 FOR SKETCH SEE SHEET 3 FOR DETAIL

Neg

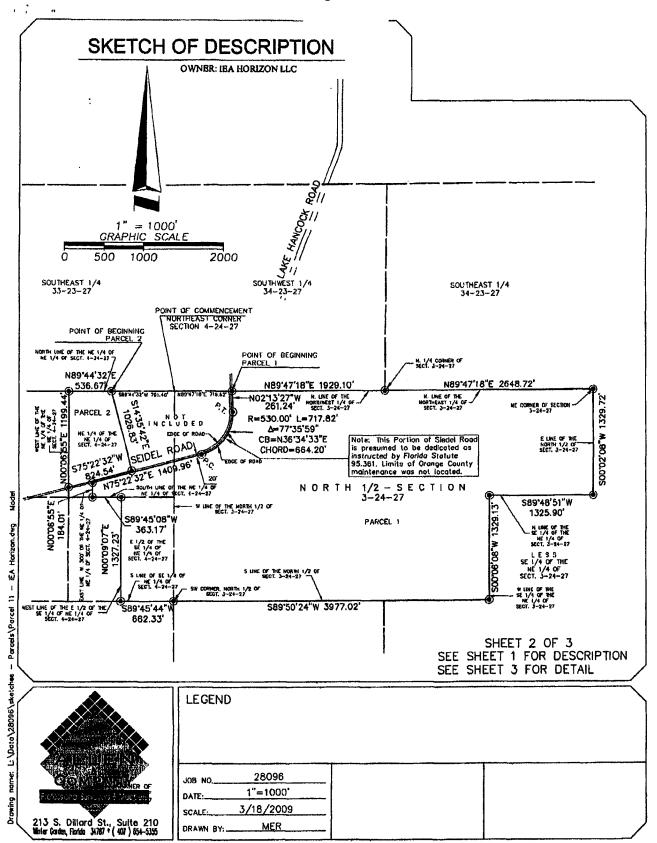
Containing 17.11 acres more or less.

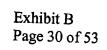
Containing a combined total of 315.19 acres, more or less

	SURVEYOR'S NOTES: 1. THIS IS NOT A SURVEY. 2. THIS SKETCH IS NOT VALID UNLI 3. BEARINGS SHOWN HEREON ARE BEING N89'47'19"E, AN ASSUMED	ESS SEALED WITH AN EMBOSSED SURVEYOR'S SEAL (1111)
FIOESNOTCI SUIVE/OS & MCC2253 213 S. Dillord St., Suite 210 Water Gorden, Haiko M787 ( (47) 854-5355	JOB NO. 28096 DATE: 1"=1000' SCALE: 3/18/2009 FIELD BY:	CALCULATED BY RJT FOR THE GENERATION DESCRIPTION OF THE CALCULATED BY RJT CHECKED BY EGT

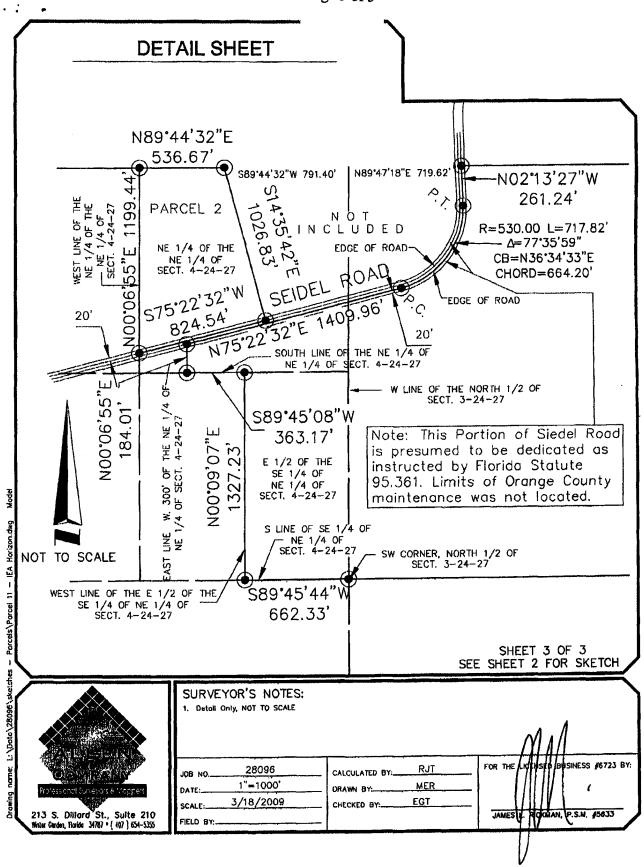








## VF Horizon Page 5 of 5



#### 20130333652 Page 79 of 133

Exhibit B Page 31 of 53

# LEGAL DESCRIPTION

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Windy Lake Page 1 of 2

#### **OWNER: WINDY LAKE GROVE**

PARCEL 5 ( per Official Records Book 3698, Page 2202 ):

The SW 1/4 of the SW 1/4 of Section 34, Township 23 South, Range 27 East, less that part thereof lying Southerly and Easterly of Lake Hancock Road, and less the South 60 feet thereof, Orange County, Florida.

LESS AND EXCEPT (Per Official Records Book 5993, Page 1736): Commence at the Southwest corner of Section 34, Township 23 South, Range 27 East, Orange County, Florida; thence run North 00'07'38" East along the West line of said Section 34, a distance of 60.00 feet to the POINT OF BEGINNING; thence continue North 00'07'38" East along said West line, a distance of 107.02 feet; thence North 85'08'00" East, a distance of 674.17 feet to a point on the West right-of-way line of Lake Hancock Road; thence South 01'51'21" East along said West right-of-way, a distance of 162.90 feet; thence leaving said west right-of-way, run South 89'52'54" West, parallel with South line of sold Section 34, a distance of 677.25 feet to the POINT OF BEGINNING.

ALSO DESCRIBED AS ( prepared by this Surveyor ):

A parcel of land lying in the Southwest 1/4 of the Southwest 1/4 of Section 34, Township 23 South, Range 27 East, Orange County, Florida, more particularly described as follows:

Commence at the Southeast corner of said Section 33; thence run North 00'01'51" West along the West line of the Southwest 1/4 of the Southwest 1/4 of said Section 34 a distance of 167.01 feet to the POINT OF BEGINNING; thence continue along said section line, North 00'01'51" West a distance of 1152.11 feet to the north line of the Southwest 1/4 of the Southwest 1/4 of said Section 34; thence North 89'43'01" East along said section line, a distance of 1328.95 feet to the east line of the Southwest 1/4 of the Southwest 1/4 of said Section 34; thence South 00°10'05" West along said section line, a distance of 189.58 feet to a point on the Westerly edge of road of Lake Hancock Road, being the presumed right-of-way line of Lake Hancock Road per Florida Statute 95.361, also being a point on a non tangent curve concave northwesterly, having a radius of 497.34 feet, a central angle of 26'53'42" and a chord of 231.32 feet that bears South 38°24'20" West; thence southwesterly along said curve a distance of 233.45 feet to a point of tangency; thence South 51'51'07" West a distance of 282.40 feet to a point of curvature of curve concave southeasterly, having a radius of 1663.24 feet, a central angle of 07\*48'30" and a chord of 226.49 feet that bears South 47'56'52" West, thence southwesterly along the arc of said curve a distance of 226.67 feet to a point of compound curvature of a curve concave southeasterly, having a radius of 360.00 feet, a central angle of 35°56'48" and a chord of 222.17 feet that bears South 26°04'13" West; thence southwesterly along the arc of said curve a distance of 225.86 feet to a point of compound curvature of a curve concave easterly, having a radius of 755.00 feet, a central angle of 10'09'50" and a chord of 133.76 feet that bears South 03'00'54" West; thence southerly along the arc of said curve a distance of 133.93 feet to a point of tangency; thence South 02'04'01" East, a distance of 233.13 feet to a point on the North line of the South 60.00' of the Southwest 1/4 of the Southwest 1/4 of aforesoid Section 34; thence departing aforesaid Westerly edge of road, South 89°47′18" West along said North line a distance of 20.23 feet; thence departing said North line North 01°59′25" West a distance of 162.89 feet; thence South 85°02'24" West a distance of 674.17 feet to the POINT OF BEGINNING.

Containing 25.41 acres, more or less.

SEE SHEET 2 FOR SKETCH REV 6-26-09 SURVEYOR'S NOTES: THIS IS NOT A SURVEY. THIS SKETCH IS NOT VALID UNLESS SEALED WITH AN EMBOSSED SURVEYOR'S SEAL. BEARINGS SHOWN HEREON ARE BASED ON WEST LINE OF THE SW 1/4 OF THE SW 1/4 OF SECTION 34, TOWNSHIP 23 SOUTH, RANGE 27 EAST, ORANGE COUNTY, FLORIDA, ASSUMED. 2. 3. SINESS #8723 BY: FOR THE 28096 RJT CALCULATED BY:\_ JOB NO. 03/19/2009 MER DRAWN BY:..... DATE: 1"=400' RJT CHECKED BY:\_\_\_\_ SCALE:\_\_ 213 SOUTH DILLARD STREET P.S.M. #5633 N/A JAV FIELD BY:.. Winler Garden, Florida 34787 \* ( 407 ) 654-5355

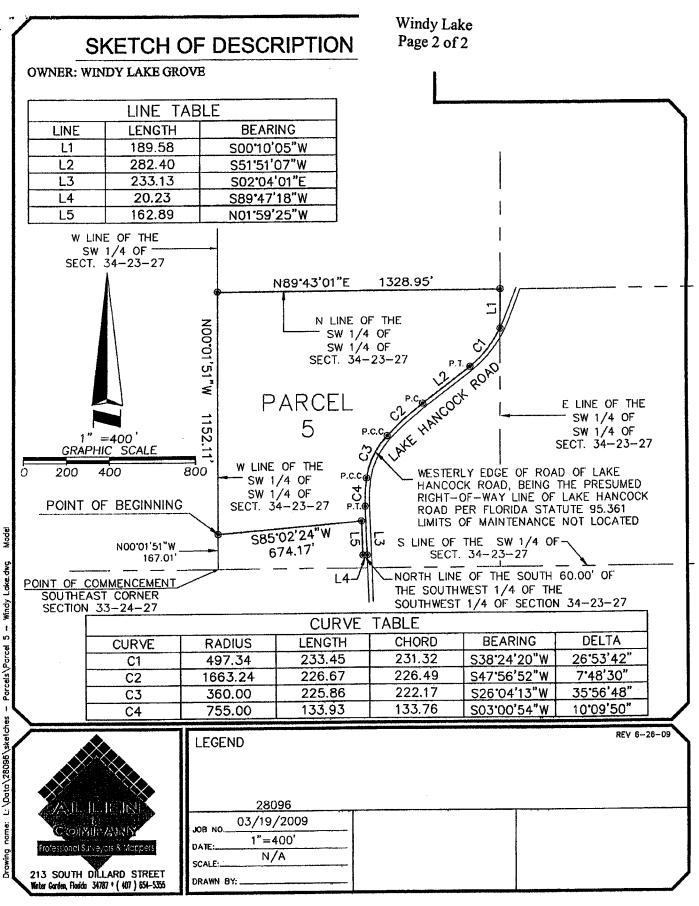
SHEET 1 OF 2

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Exhibit B Page 32 of 53



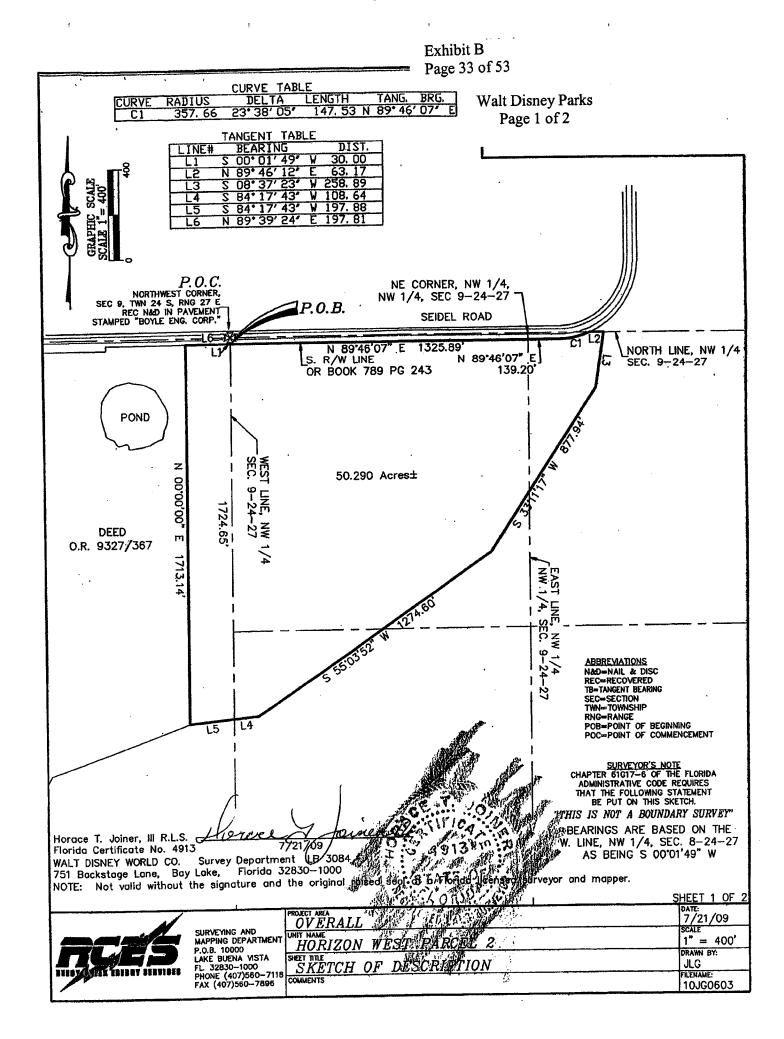


Exhibit B Page 34 of 53

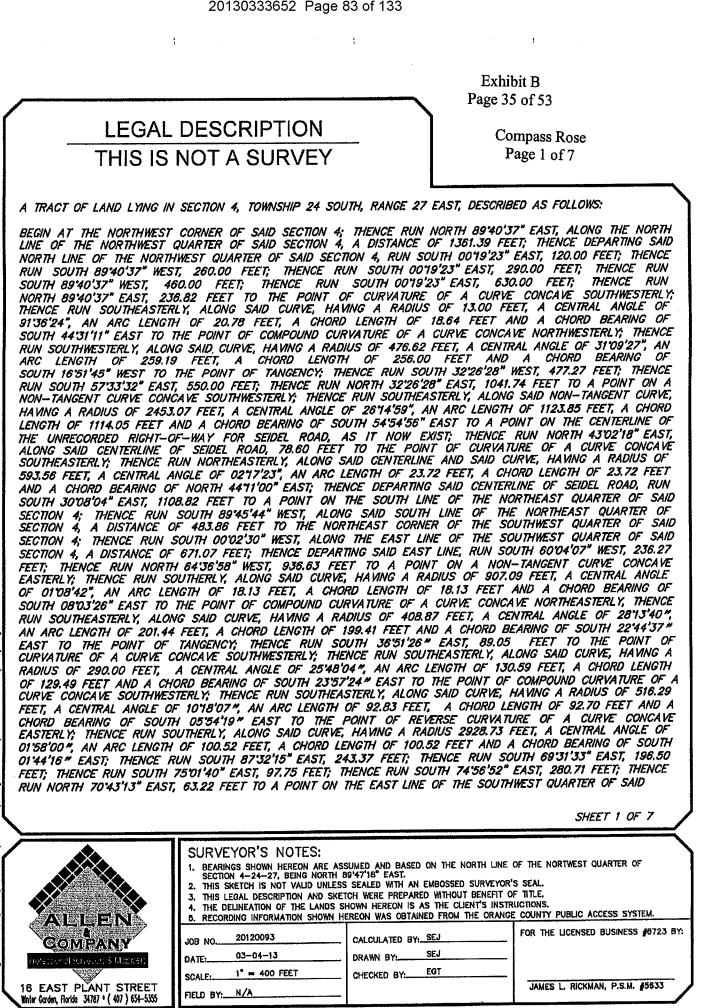
### Walt Disney Parks Page 2 of 2

#### DESCRIPTION

A parcel of land lying in Sections 8 and 9, Township 24 South, Range 27 East, Orange County, Florida, and being more particularly described as follows:

Commence at a nail & disk stamped "Bolye Eng. Corp." currently marking the Northwest corner of said Section 9, run along the West line of the Northwest 1/4 of said Section. S 00°01'49" W, 30.00 feet to a point on the Southerly right-of-way line of Seidel Road as recorded in Official Records Book 789, Page 243 of the Public Records of Orange County Florida and the Point of Beginning; thence continue along said right-of-way line N 89.46'07" E, 1325.89 feet to a point on the East line of the Northwest 1/4 of the Northwest 1/4 of said Section 9 being 30.00 feet South of the Northeast corner of the Northwest 1/4 of the Northwest 1/4 of said Section; thence continue along the presumed right-of-way line Seidel Road the following two courses N 89'46'07" E, 139.20 feet to a point of curvature of a curve concave Northerly having a radius of 357.66 feet, and a central angle of 23°38'05"; thence run Easterly along the arc of said curve, 147.53 feet; thence run along the North line of the Northwest 1/4 of said Section 9, N 89°46'12" E, 63.17 feet; thence S 08'37'23" W, 258.89 feet; thence S 33'11'17" W, 877.94 feet; thence S 55'03'52" W, 1274.60 feet; thence S 84'17'43" W, 108.64 feet to a point on the West line of the Northwest 1/4 of said Section 9 and being 1724.65 feet South of the Northwest corner of said Section; thence entering said Section 8 run S 8417'43" W, 197.88 feet to a point on the Easterly boundary of a deed recorded in official records book 9327, page 367; thence run along said deed N 00°00'00" E, 1713.14 feet to a point on the aforementioned Seidel Road right-of-way; thence run along said right-of-way N 89'39'24" E, 197.81 feet to the Point of Beginning, containing 50.290 Acres, more or less.

			SHEET 2 OF 2
		PROJECT AREA OVERALL	date: 7/21/09
	SURVEYING AND MAPPING DEPARTMENT P.O.B. 10000	UNIT NAME HORIZON WEST PARCEL 2	scale n/a
	LAKE BUENA VISTA FL. 32830-1000	SHET THE OF DESCRIPTION	DRAWN BY: JLG
	PHONE (407)560-7118 FAX (407)560-7896	COMMENTS	FILENAME: 10JG0603
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Exhibit B Page 36 of 53

# LEGAL DESCRIPTION THIS IS NOT A SURVEY

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Compass Rose Page 2 of 7

SHEET 2 OF 7

SECTION 4; THENCE RUN SOUTH 00'02'30" WEST, ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 4, A DISTANCE OF 197.48 FEET TO THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 4; THENCE RUN SOUTH 89'51'20" WEST, ALONG THE SOUTH LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 4, A DISTANCE OF 1325.17 FEET TO THE NORTHEAST CORNER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 4; A DISTANCE OF SOUTH 89'51'20" WEST, ALONG THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 4, A DISTANCE OF 1325.17 FEET TO A POINT ON THE WEST LINE OF THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 4, A DISTANCE OF INFINCE RUN NORTH 00'05'36" EAST, ALONG THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 4; A DISTANCE OF 1321.21 FEET TO THE WEST QUARTER CORNER OF SAID SECTION 4; THENCE RUN NORTH 00'05'06" EAST, ALONG THE WEST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 4; A DISTANCE OF 2649.82 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT: THAT PORTION OF THE ABOVE DESCRIBED TRACT OF LAND LYING WITHIN ANY RECORDED OR UNRECORDED PORTION OF THE ROAD RIGHT-OF-WAY FOR EXISTING SEIDEL ROAD.

LESS:

COMMENCE AT THE WEST 1/4 CORNER OF AFORESAID SECTION 4; THENCE RUN NORTH 89'45'44" EAST ALONG THE NORTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 4 A DISTANCE OF 1579.13 FEET TO A POINT ON A LINE PARALLEL WITH THE EAST LINE OF SAID SOUTHWEST QUARTER; THENCE DEPARTING SAID NORTH LINE, RUN SOUTH 00'02'30" WEST, ALONG SAID PARALLEL LINE FOR A DISTANCE OF 485.14 FEET TO A POINT ON THE WESTERLY EDGE OF SEIDEL ROAD, BEING THE PRESUMED RIGHT-OF-WAY LINE PER FLORIDA STATUTES 95.361, FOR THE POINT OF BEGINNING; THENCE CONTINUE ALONG SAID WESTERLY EDGE OF ROAD THE FOLLOWING THREE (3) COURSES AND DISTANCES: SOUTH 23'58'12" EAST, FOR A DISTANCE OF 73.67 FEET; SOUTH 32'56'49" EAST FOR A DISTANCE OF 75.12 FEET; SOUTH 36'45'21" EAST FOR A DISTANCE OF OF 60.13 FEET; THENCE DEPARTING SAID WESTERLY EDGE OF ROAD, RUN NORTH 60'26'35" WEST FOR A DISTANCE OF 186.11 FEET; THENCE RUN NORTH 32'26'28" EAST FOR A DISTANCE OF 102.76 FEET TO AFORESAID POINT OF BEGINNING.

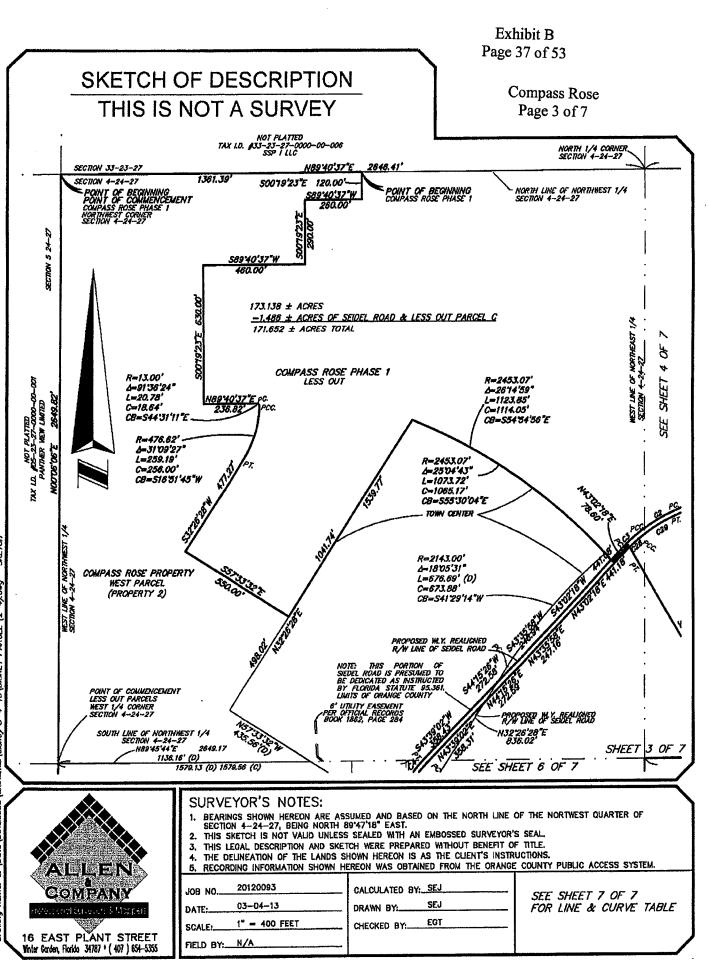
THE ABOVE DESCRIBED TRACT OF LAND LIES IN ORANGE COUNTY, FLORIDA AND CONTAINS 171.652 ACRES MORE OR LESS.

	SECTION 4-24-27, BEING NORTH 8 2. THIS SKETCH IS NOT VALID UNLESS 3. THIS LEGAL DESCRIPTION AND SKET 4. THE DEINEATION OF THE LANDS SI	; Sealed with an embossed surveyor' ich were prepared without benefit o hown hereon is as the client's instr	S SEAL. F TITLE. UCTIONS.
ALEBINK	5. RECORDING INFORMATION SHOWN HI	EREON WAS OBTAINED FROM THE ORANGE	COUNTY PUBLIC ACCESS SYSTEM.
COMPANY	JOB NO. 20120093	CALCULATED BY: SEJ	
Protestional Surveyors & Mappers	DATE:03-04-13	DRAWN BY: SEJ	
	SCALE:	CHECKED BY:EGT	
16 EAST PLÄNT STREET Whiter Carden, Florido 34787 * (407) 654-5355	FIELD BY:N/A		

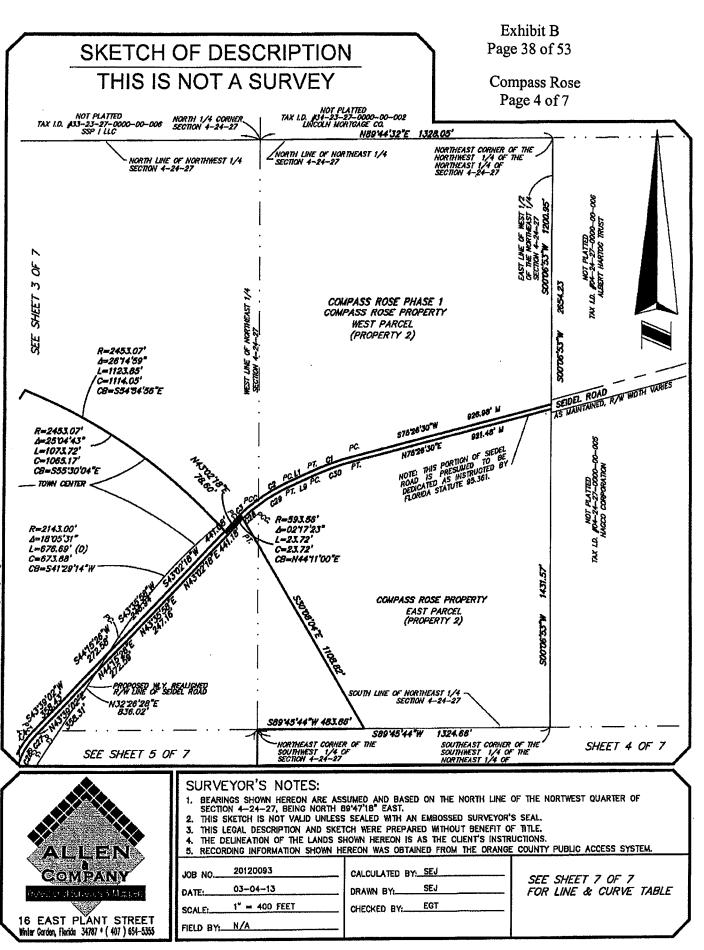
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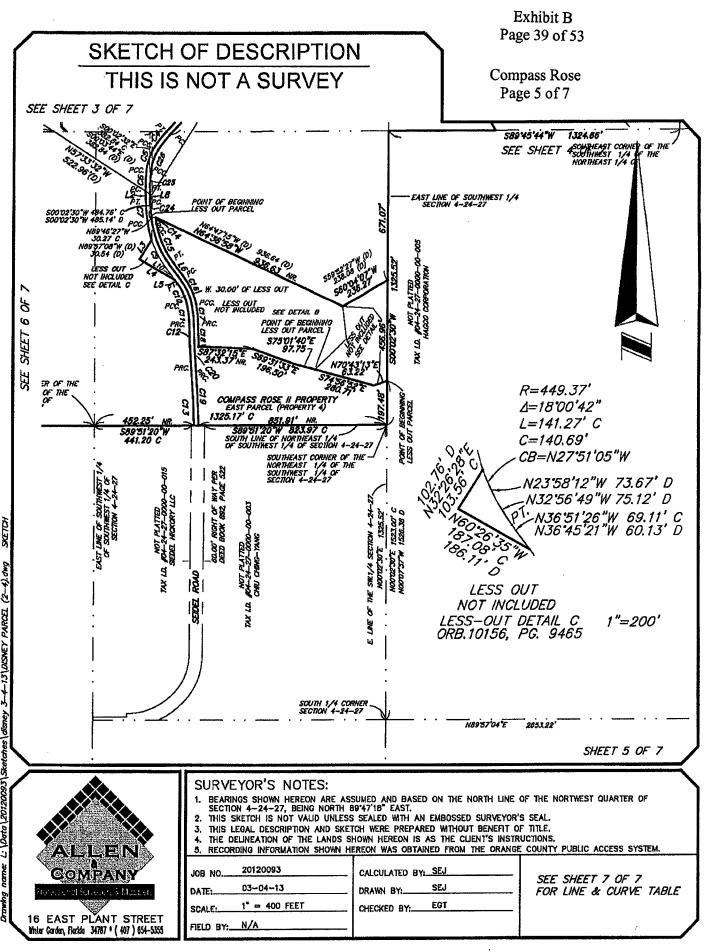
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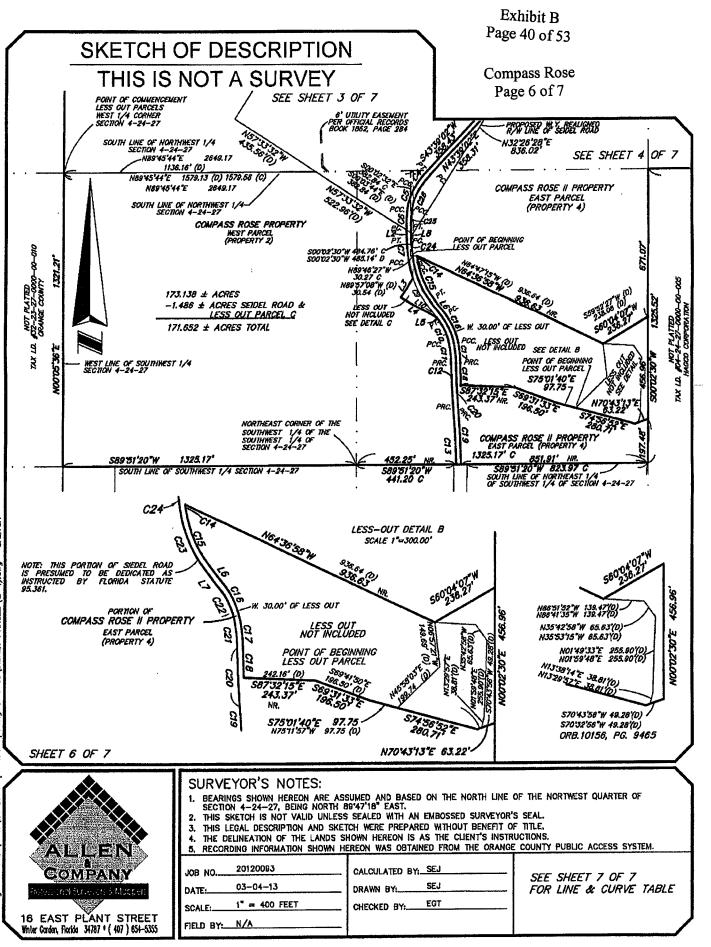




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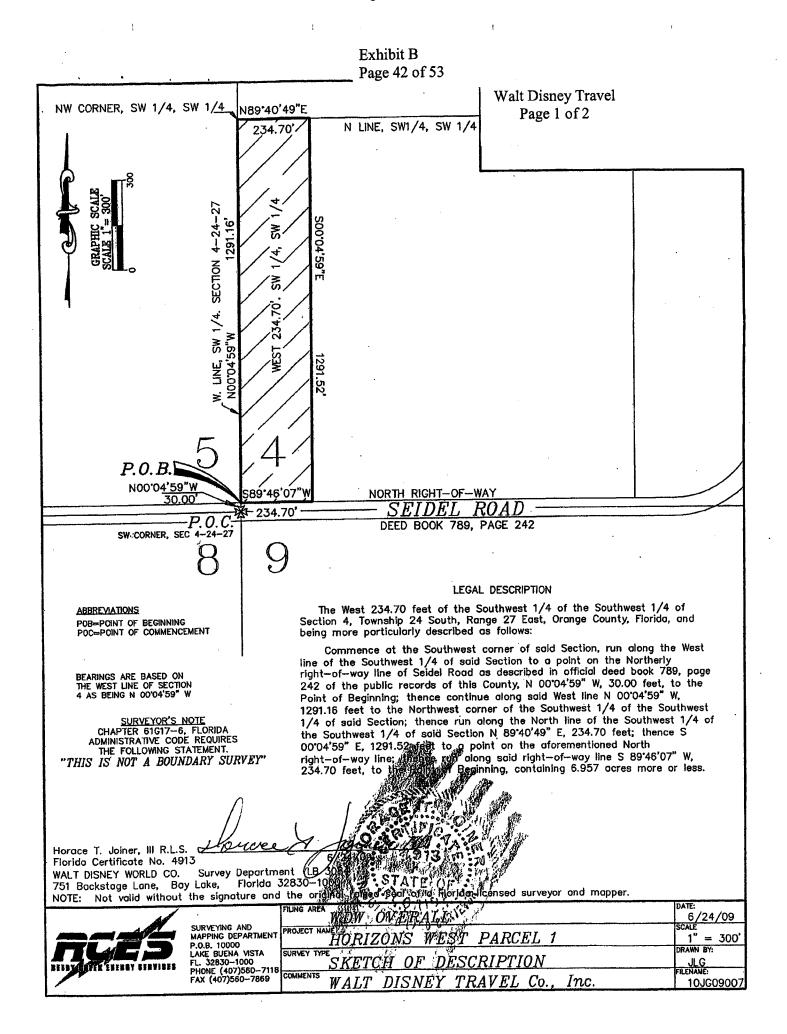
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	SKETCH	OF DESC	CRIPTIO	N	Exhibit B Page 41 of 5	3
		S NOT A S			Compass Rose Page 7 of 7	9
			LEGEND:	_		
7476 1	LINE TABLE	154071	ORB	OFFICIAL RECORDS	BOOK R	RADIUS
LINE L1	BEARING N 66'01'23" E	LENGTH 112.61'	PG	PAGE	Δ	CENTRAL ANGLE
12	S 02'04'04" E	30.75'	R/W	RIGHT-OF-WAY	L	ARC LENGTH
L3 L4	S 3226'28" W	103.56	PC	POINT OF CURVATUR	- 0	CHORD LENGTH
15	<u>S 60'26'35" E</u> S 36'51'26" E	<u> </u>	PT	POINT OF TANGENC	60	CHORD BEARING
L6	S 36'51'26" E	89.05'	PCC PRC	POINT OF COMPOUND POINT OF REVERSE		
L7 L8	N 36'51'26 W N 02'04'04 W	<u>89.05'</u> 20.48'	FRO	TOITT OF NEVENJE		
L9	N 66 1123° E	112.61				
L10	N 36'51'26" W	69.11'				
	······		CURVE TABLE			
CURVE	RADIUS	CENTRAL ANGLE	ARC LENGTH	CHORD LENGTH	CHORD BEARING	
Cl	1251.55'	09'25'07"	205.74'	205.50'	S 70'43'57" ₩	
C2	751.87'	1545'33"	205.80'	206.15'	S 58'08'37" W	
C3	504.06'	0713'32"	76.18'	76.13'	S 46'39'04" W	
C4	452.04'	11'04'59"	87.44'	87.31	5 3806'32" W	
C5	239.35'	2574'12*	105.42'	104.57'	S 19'56'57" W	
60	617.65'	09'00'47"	97.16'	97.06'	5 2'49'27" W S 5'20'55" E	
C7	947.59'	06'33'43"	108.52'	108.46° 80.02°	S 13'44'15" E	
C8 C9	449.37' 449.37'	1012'57"	80.12' 141.27'	140.69'	S 2751'5" E	
C10	249.50'	25'48'04"	112.35'	111.41'	S 23'57'24" E	
C11	475.79'	1078'07"	85.55'	85.43'	S 05'54'19" E	
C12	2959.23'	03'50'03"	198.69'	198.66'	S 02'40'17" E	
C13	4751.00'	03'06'43"	258.04'	258.01'	S 03'01'57" E	
C14	907.09'	01'08'42*	18.13'	18.13'	S 08'03'26" E	
C15	408.87'	2813'40"	201.44'	199.41'	S 22'44'37" E	
C16	290.00'	25'48'04"	130.59'	129.49'	5 23'57'24" E	
C17	516.29'	1078'07"	92.83'	92.70'	S 05'54'19" E	
C18	2928.73'	01'58'00"	100.52'	100.52'	5 01'44'16" E	
C19	4772.00'	0307'04*	259.67'	259.64'	N 03'01'47" W	
C20	2948.23'	0350'03*	197.29'	197.25'	N 02'40'17" W	
C21	496.79'	1078'07*	89.32'	89.20'	N 05'54'19" W	
C22	270.50'	25'48'04"	121.81'	120.78'	N 23'57'24" W	
C23	428.37'	2873'40"	211.04'	208.92'	N 22'44'37" W	
C24	926.59'	06'33'43"	105.12'	105.05*	N 05'20'55" W	
C25	596.65'	0923'55"	97.87'	97.76'	N 0237'53" E	
C26	218.35'	2574'12"	96.17'	95.40'	N 19'56'57" E	
C27	431.04'	11'04'59"	83.38'	83.25'	N 3806'32" E	
005	583.06'	0773'32"	73.53'	73,48'	N 46'39'04" E N 58'08'37" E	
C28 C29	730.87'	1545'33"	201.03'	200.39'		

SURVEYOR'S NOTES: BEARINGS SHOWN HEREON ARE ASSUMED AND BASED ON THE NORTH LINE OF THE NORTWEST QUARTER OF SECTION 4-24-27, BEING NORTH 80'47'18" EAST.
 THIS SKETCH IS NOT VALID UNLESS SEALED WITH AN EMBOSSED SURVEYOR'S SEAL.
 THIS LEGAL DESCRIPTION AND SKETCH WERE PREPARED WITHOUT BENEFIT OF TITLE.
 THE DELINEATION OF THE LANDS SHOWN HEREON IS AS THE CLENT'S INSTRUCTIONS.
 RECORDING INFORMATION SHOWN HEREON WAS OBTAINED FROM THE ORANGE COUNTY PUBLIC ACCESS SYSTEM. 28 20120093 CALCULATED BY ... SEJ JOB NO. Contenna SEJ LINE & CURVE TABLE 03-04-13 DRAWN BY: DATE end Supp EGT 1" = 400 FEET CHECKED BY:\_ SCALE: 16 EAST PLANT STREET Winter Corden, Florida 34787 + (407) 654-5355 FIELD BY:\_\_\_N/A



## Exhibit B

Page 43 of 53

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#### DESCRIPTION

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The Southwest 1/4 of the Southwest 1/4 (less the West 234.70 feet) of Section 4, Township 24 South, Range 27 East, Orange County, Florida, and being more particularly described as follows:

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Commence at the Southwest corner of said Section, run along the book 789, page 242 of the public records of this County, N 00'04'59" W. 30.00 feet; thence run along said right-of-way N 89'46'07" E, 234.70 to the Point of Beginning; thence departing said right-of-way line run N 00°04'59" W, 1291.52 feet to a point on the North line of the Southwest 1/4 of the Southwest 1/4 of said Section; thence run along said line N 89°40'49" E, 1090.56 feet to the Northeast corner thereof; thence run along the East line of the Southwest 1/4 of the Southwest 1/4 of said Section S 00'06'30" E, 1293.20 feet to a point on the aforementioned right-of-way line; thence run along said right- of-way S 89'46'07" W, 1091.13 feet, to the Point of Beginning, containing 32.364 acres more or less.

Walt Disney Travel Page 2 of 2

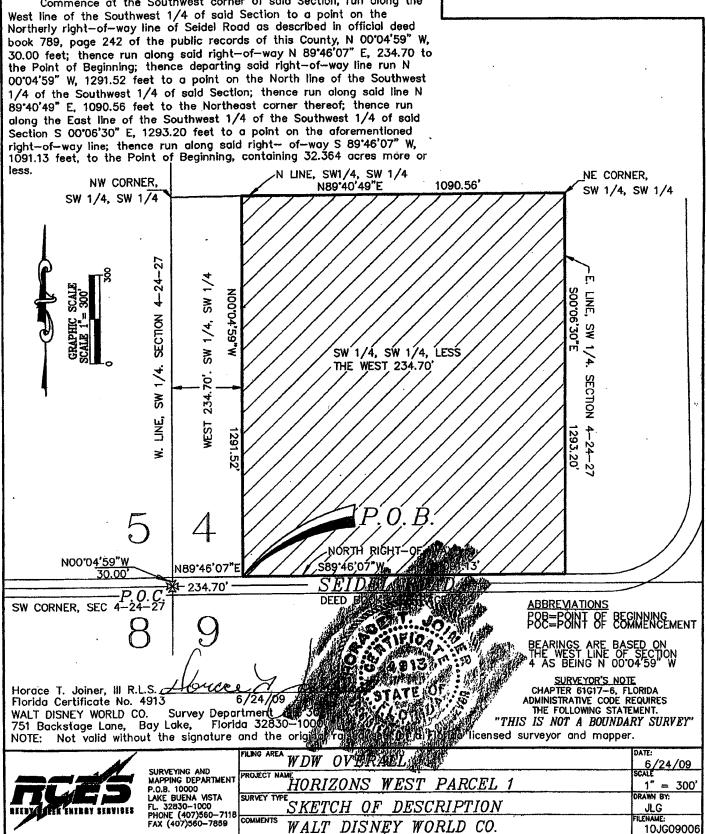


Exhibit B Page 44 of 53

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# SKETCH OF DESCRIPTION SHEET 1 OF 3

Meritage Page 1 of 3

#### LEGAL DESCRIPTION

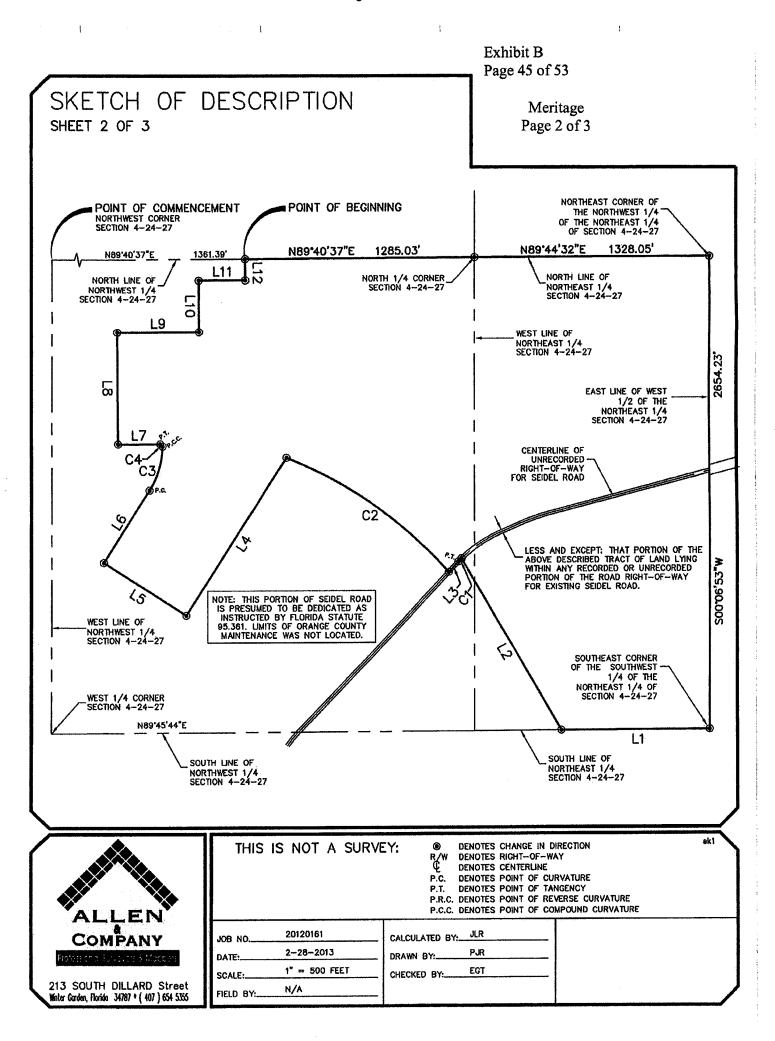
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A TRACT OF LAND LYING IN SECTION 4, TOWNSHIP 24 SOUTH, RANGE 27 EAST, DESCRIBED AS FOLLOWS:

LESS AND EXCEPT: THAT PORTION OF THE ABOVE DESCRIBED TRACT OF LAND LYING WITHIN ANY RECORDED OR UNRECORDED PORTION OF THE ROAD RIGHT-OF-WAY FOR EXISTING SEIDEL ROAD.

THE ABOVE DESCRIBED TRACT OF LAND LIES IN ORANGE COUNTY, FLORIDA AND CONTAINS 140.87 ACRES MORE OR LESS.

ALLEN	SURVEYOR AND MAPPER.	IT THE SIGNATURE AND ORIGINAL RAISED SED ON THE SOUTH LINE OF THE NORTH 189745'44''E.	A STANDARD CONTRACTOR
Rotestonel Suive, cry & Macopert Professionel Suive, cry & Macopert 213 SOUTH DILLARD Street Water Graden, Pilorida 34787 ( 407 ) 651 5355	JOB NO20120161 DATE:2-28-2013 SCALE:1" = 500 FEET FIELD BY:N/A	CALCULATED BY: JLR DRAWN BY: PJR CHECKED BY: EGT	FOR THE LICENSED BUSINESS # 6723 BY: JAMES L. RICKMAN P.S.M. # 5633



# SKETCH OF DESCRIPTION SHEET 3 OF 3

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Exhibit B Page 46 of 53

> Meritage Page 3 of 3

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	LINE TABLE					
LINE	LENGTH	BEARING				
L1	840.79'	S89'45'44"W				
L2	1108.82'	N30'08'04"W				
L3	78.60'	S43'02'18"W				
L4	1041.74'	S32*26'28"W				
L5	550.00'	N57'33'32"W				
L6	477.27'	N32'26'28"E				
L7	236.82'	S89*40'37"W				
L8	630.00'	N00'19'23"W				
L9	460.00'	N89'40'37"E				
L10	290.00'	N00'19'23"W				
L11	260.00'	N89'40'37"E				
L12	120.00'	N00'19'23"W				

		CURVE	TABLE		
CURVE	RADIUS	LENGTH	CHORD	BEARING	DELTA
C1	593.56'	23.72'	23.72'	S44"11'00"W	2'17'23"
C2	2453.07'	1123.85'	1114.05'	N54'54'56"W	26'14'59"
C3	476.62'	259.19'	256.00'	N16'51'45"E	31'09'27"
C4	13.00'	20.78'	18.64'	N44'31'11"W	91'36'24"

ALLEN	THIS IS NOT A SURVE	Y: OENOTES CHANGE IN DIRECTION R/W DENOTES RIGHT-OF-WAY LEDENOTES CENTERLINE P.C. DENOTES POINT OF CURVATURE P.T. DENOTES POINT OF TANGENCY P.R.C. DENOTES POINT OF REVERSE CURVATURE P.C.C. DENOTES POINT OF COMPOUND CURVATURE	sk1
	JOB NO.         20120161           DATE:         2-28-2013           SCALE:         1" = 500 FEET	CALCULATED BY: JLR DRAWN BY: PJR CHECKED BY: EGT	
213 SOUTH DILLARD Street Winter Gorden, Florido 34787 • { 407 } 654 5355	FIELD BY:N/A		

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	ibit B e 47 of 53
SKETCH OF DESCRIPTION SHEET 1 OF 4	Seidel East Page 1 of 4
PARCEL 13 ( Tax ID # 05-24-27-0000-000 OWNER: SEIDEL EAST LLC	-05)
LEGAL DESCRIPTION ( per Official Records Boo	ok 9072 Page 596 ):
	24 South, Range 27 East, Orange County, Florida,
That part of the following described property	lying East of State Road 429.
East of the road (less the South 30 feet for 1/4 of the Northeast 1/4 (less that part of Northeast 1/4 lying North and East of the La Northeast 1/4 lying South of Lake adjacent (less begin on the East right-of-way line of North line of the South 1/2 of the Section, degrees West 35 feet, then South 83 degrees	ight—of—way line to the point of beginning, all in
CONTINUED ON SHEET 2 OF 4	
SURVEYOR AND MAPPER.	THOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF ANOLOGY LICENSE E BASED ON THE EAST LINE OF THE SOUTHERST OF SOUTOS'SS'W. CALCULATED BY: RT DRAWN BY: PJR CHECKED BY: EGT CHECKED BY: EGT

#### 20130333652 Page 96 of 133

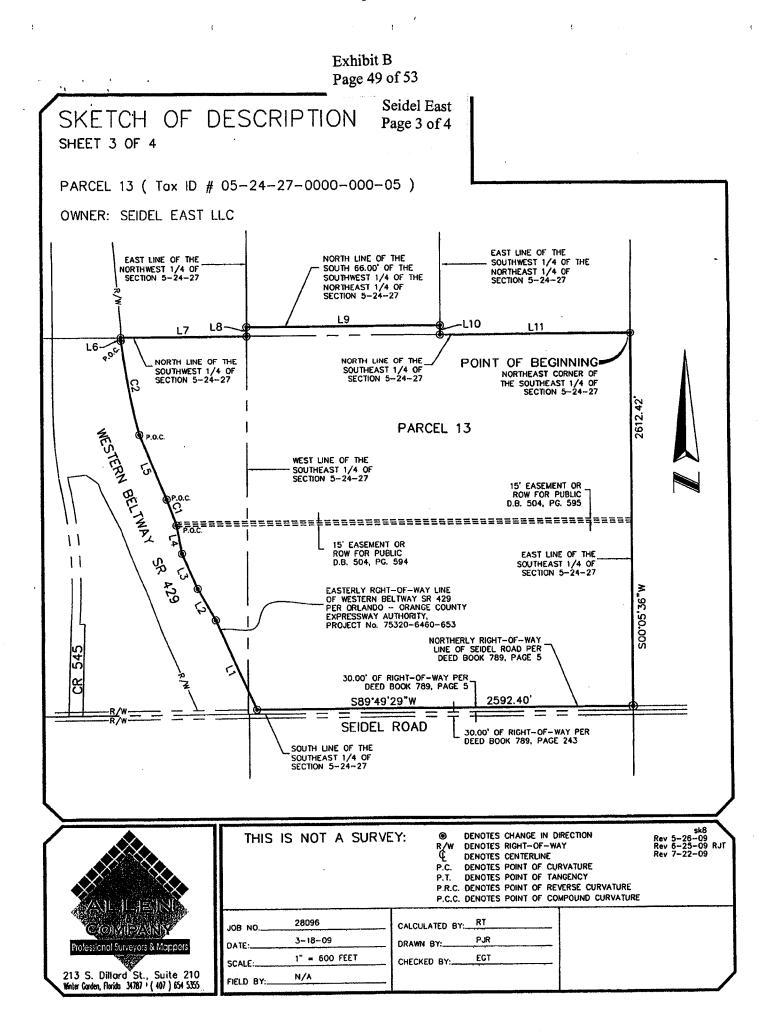
Exhibit B Page 48 of 53 Seidel East SKETCH OF DESCRIPTION Page 2 of 4 SHEET 2 OF 4 PARCEL 13 ( Tax ID # 05-24-27-0000-000-05 ) OWNER: SEIDEL EAST LLC ALSO BEING DESCRIBED AS ( prepared by this Surveyor ): A parcel of land lying Easterly of State Road 429, comprising a portion of Section 5, Township 24 South, Range 27 East, Orange County, Florida. Being more particularly described as follows: BEGIN at the Northeast corner of the Southeast 1/4 of aforesaid Section 5; thence run South 00°05'36" West along the East line of said Southeast 1/4 for a distance of 2612.42 feet to a point on the Northerly right-of-way line of Seidel Road per Deed Book 789, Page 5 of the Public Records of Orange County, Florida; thence departing said East line run South 89'49'29" West along said Northerly right-of-way line for a distance of 2592.40 feet to a point on the Easterly right—of—way line of the Western Beltway, SR 429, per Orlando — Orange County Expressway Authority, Project No. 75320—6460—653; thence departing said Northerly

right-of-way line run the following courses and distances along said Easterly right-of-way line; North 23°37'46" West for a distance of 681.66 feet; thence run North 29°20'24" West for a distance of 251.25 feet; thence run North 23°37'46" West for a distance of 267.42 feet; thence run North 10°26'40" West for a distance of 197.21 feet to a point on a non tangent curve concave Northeasterly and having a radius of 5529.58 feet, a chord bearing of North 2011'48" West and a chord length of 193.01 feet; thence run Northwesterly along said curve through a central angle of 2.00.00" for an arc distance of 193.02 feet; thence run North 22.34'56" West for a distance of 487.14 feet to a point on a non tangent curve concave Northeasterly and having a radius of 5579.58 feet, a chord bearing of North 10'41'48" West and a chord length of 681.25 feet; thence run Northwesterly along said curve through a central angle of 7.00'00" for an arc distance of 681.67 feet; thence run North 00'49'43" West for a distance of 20.51 feet to a point on the North line of the Southwest 1/4 of said Section 5; thence departing said Easterly right-of-way line run North 89°43'21" East along said North line for a distance of 866.06 feet to a point on the East line of said Northwest 1/4; thence departing said North line run North 00°05'47" East for a distance of 66.00 feet to a point on the North line of the South 66.00 feet of the Southwest 1/4 of the Northeast 1/4 of said Section 5; thence run North 89'43'21" East along said North line for a distance of 1325.17 feet to a point on the East line of the Southwest 1/4 of the Northeast 1/4 of said Section 5; thence departing said North line run South 00°05'57" West along said East line for a distance of 66.00 feet to a point on the North line of the Southeast 1/4 of said Section 5; thence deporting said East line run North 89'43'21" East along said North line for a distance of 1325.17 feet to aforesaid Contains 189.31 acres more or less. POINT OF BEGINNING.

LESS: Public Right—of—Way per Deed Book 504, Page 594 and Deed Book 504, Page 595, Public Records of Orange County, Florida. Contains 2.16 acres more or less.

Containing 187.15 net acres more or less.

	THIS I	S NOT A SURVE	Y: DENOTES CHANGE IN DIRECTION R/W DENOTES RIGHT-OF-WAY DENOTES CENTERLINE P.C. DENOTES POINT OF CURVATURE P.T. DENOTES POINT OF TANGENCY P.R.C. DENOTES POINT OF REVERSE CURVATURE P.C.C. DENOTES POINT OF COMPOUND CURVATURE			sk8 Rev 5-26-09 Rev 6-25-09 RJT Rev 7-22-09		
COMPANY	JOB NO	28096	CALCULATED B	Y; <u>RT</u> PJR				
Professional Surveyors & Mappers 213 S. Dillard St., Suite 210 White Gardes, Ravide 34787 ( 407 ) 654 5355	DATE: SCALE: FIELD BY:	1" = 600 FEET	CHECKED BY:	EGT				



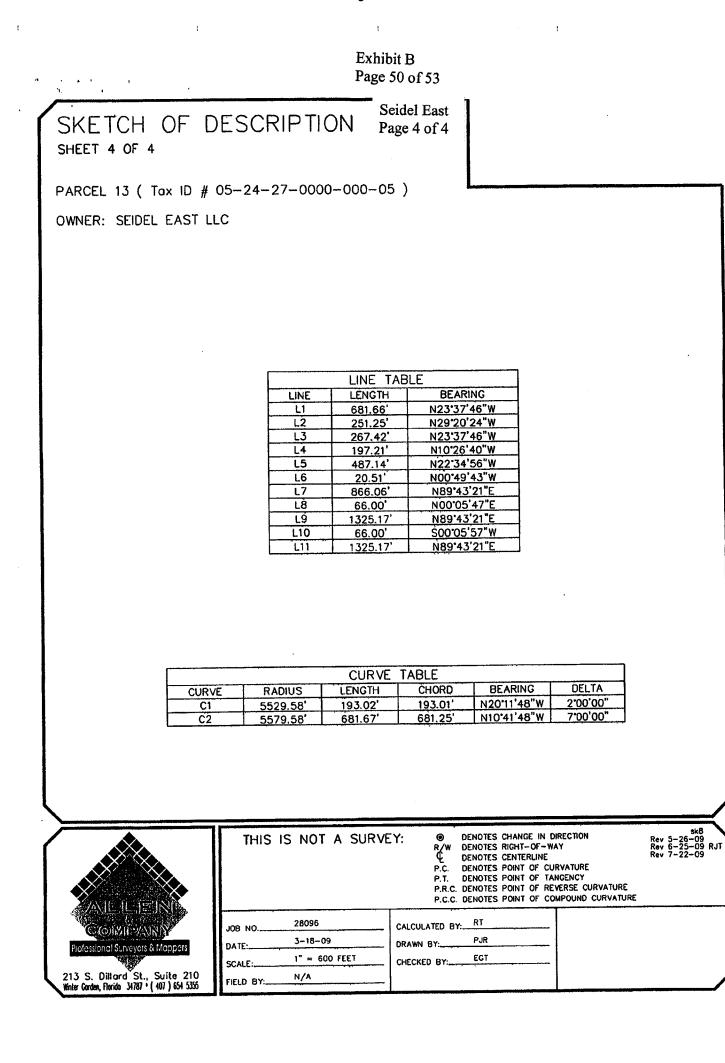
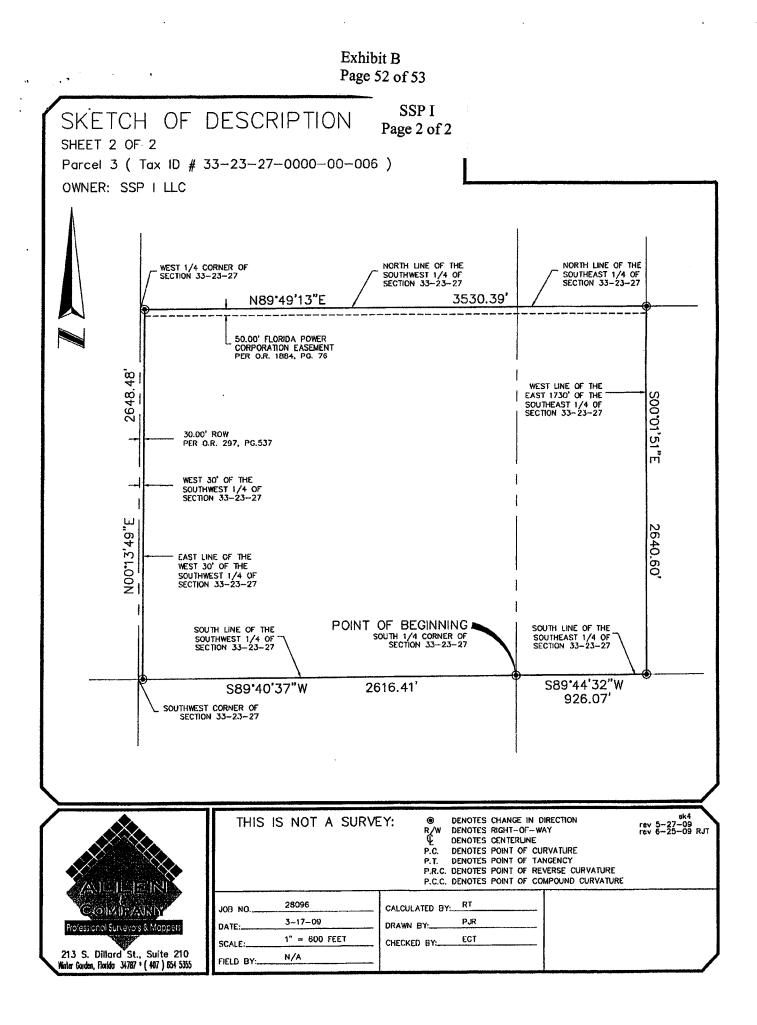
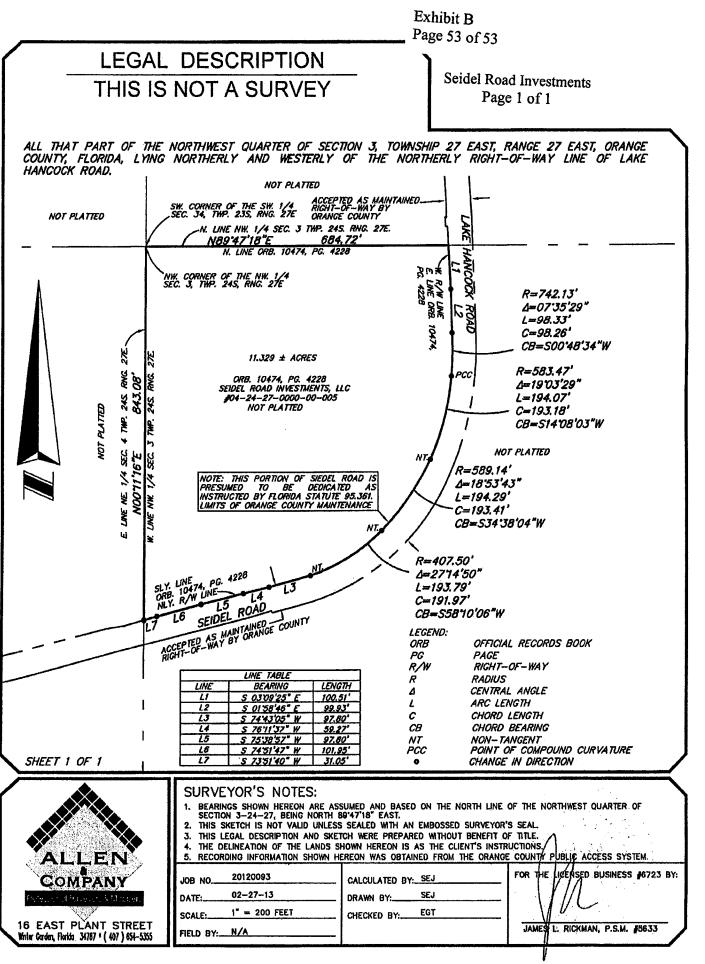


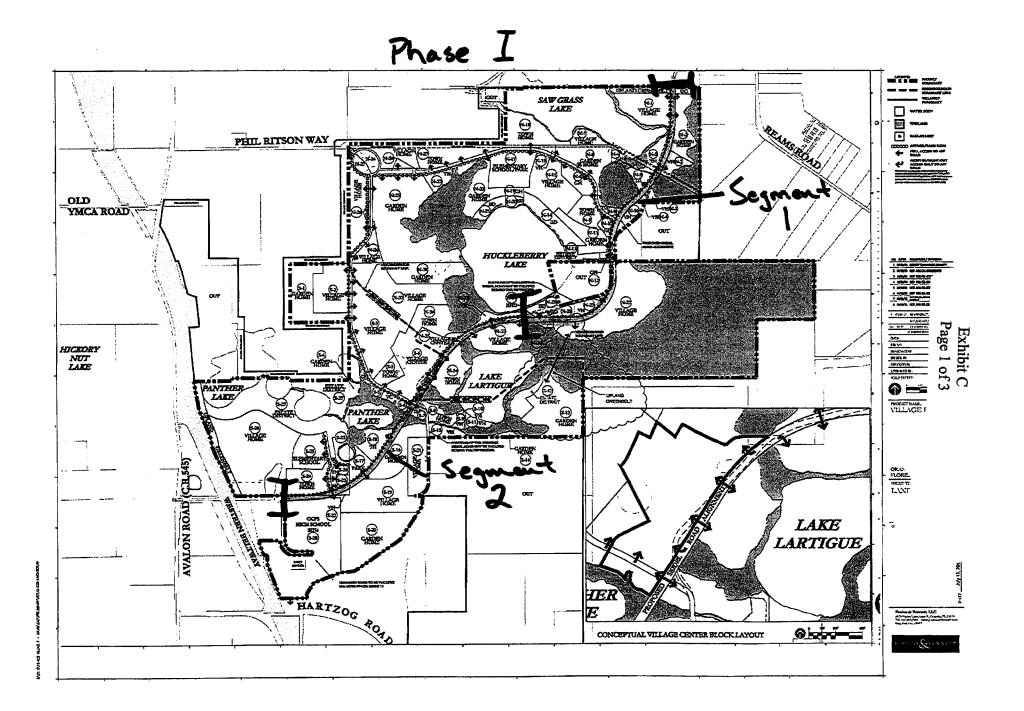
Exhibit B Page 51 of 53
SKETCH OF DESCRIPTION SSPI SHEET 1 OF 2 SHEET 1 OF 2
PARCEL 3 ( Tax ID # 33-23-27-0000-00-006 )
OWNER: SSP   LLC
LEGAL DESCRIPTION ( per Official Records Book 8167, Page 2155 ):
Begin at the South 1/4 corner of Section 33, Township 23 South, Range 27 East; run thence South 89'26'38" West 2646.65 feet to the Southwest corner of said Section 33; thence North 2648.94 feet to the West 1/4 corner of said section 33; thence North 89'35'26" East along the 1/4 Section line 3541.95 feet; thence South 0'10' East 2641.19 feet to the South line of the Southeast 1/4 of said Section 33; thence South 89'31'52" West 903.03 feet to the Point of Beginning, LESS the West 30 feet thereof.
ALSO BEING DESCRIBED AS ( prepared by this Surveyor ):
BEGIN at the South 1/4 corner of Section 33, Township 23 South, Range 27 East thence run South 89'40'37" West along the South line of the Southwest 1/4 of said Section 33 for a distance of 2616.41 feet to a point on the East line of the West 30.00 feet of said Southwest 1/4; thence departing said South line run North 00'13'49" East along said East line for a distance of 2648.48 feet to a point on the North line of the Southwest 1/4 of Section 33; thence departing said East line run North 89'49'13" East along said North line, and the North line of the Southeast 1/4 of said Section 33 for a distance of 3530.39 feet to a point on the West line of the East 1730 feet of the Southeast 1/4 of said Section 33; thence departing said North line run South 00'01'51" East along said West line for a distance of 2640.60 feet to a point on the South line of the Southeast 1/4 of said Section 33; thence run South 89'44'32" West along said South line for a distance of 926.07 feet to aforesaid POINT OF BEGINNING.
Containing 214.66 acres more or less.

	THIS IS THIS SKI SURVEYO REARING	'OR'S NOTES: NOT A SURVEY. ETCH IS NOT VALID WITHO SR AND MAPPER. S SHOWN HEREON ARE B/ G AN ASSUMED BEARING	ASED ON THE SOUTH	LINE	of the sour	Hwest 1	N OF	and COU	111050, /	5-05 RJT	
Protestional Surveyars & Mapping 213 S. Dillard St., Suite 210 Winte Garden, Florida 34787 + (407) 554 5355	JOB NO DATE: SCALE: FIELD BY:	28096 3-17-09 1" = 600 FEET N/A	DRAWN DI	RT PJR EGT			AMES		ISINESS		and the second s
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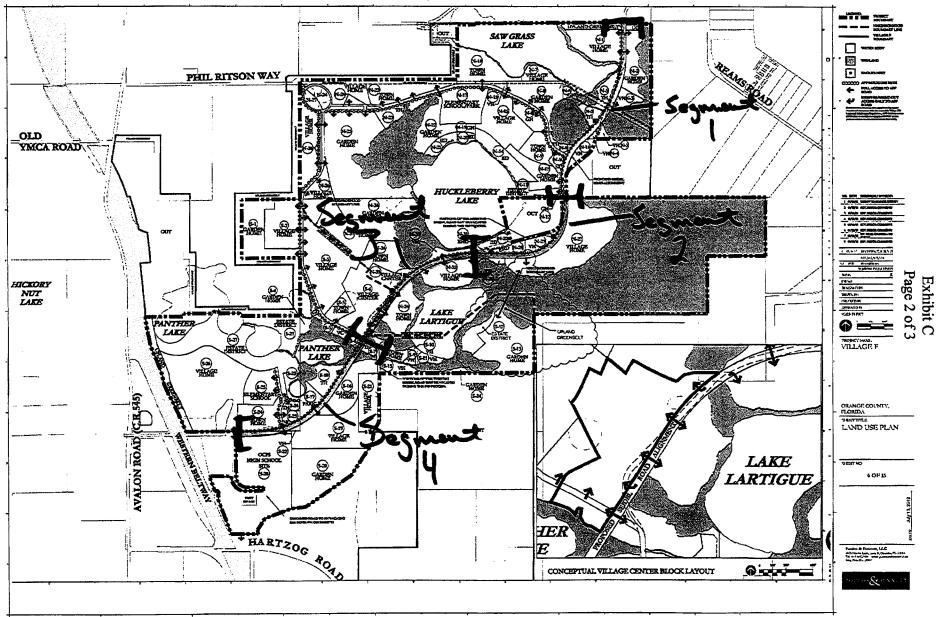


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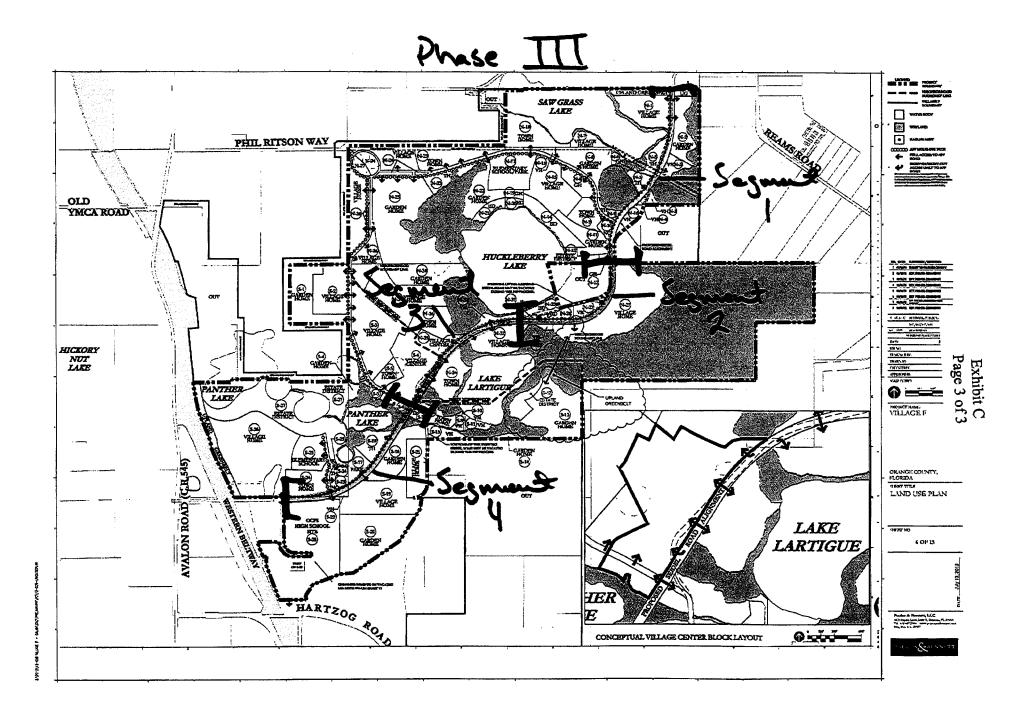
# Phase II



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## Exhibit "D" Confirmation Letter

Form of Confirmation Letter

# CONFIRMATION LETTER ADDRESS TO:

Village Escrow Agent

THIS CONFIRMATION LETTER is issued this \_\_\_\_ day of \_\_\_\_\_ . 20 , by the Orange County Transportation Planning Division pursuant to that certain Village F Horizon West Road Network Agreement (Seidel Road) made by and among CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, an Indiana limited liability company, as successor-in-interest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland **Express**"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-in-interest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and f/k/a Walt Disney World Co., a Florida corporation, successorby-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), and ORANGE COUNTY, FLORIDA, a charter county and political subdivision of the State of Florida, executed on \_\_\_\_\_, 2013 in Official Records Book , 2013 and recorded on \_\_\_\_ \_, Page \_\_\_\_\_, of the Public Records of Orange County, Florida (the "Road Agreement"). Capitalized terms used in this Notice not defined herein shall have the same meaning as in the Road Agreement.

Road Network Agreement Horizon West, Village F - 2013

This is to confirm on behalf of Orange County, Florida, pursuant to Section 6 of the Road Agreement that \_\_\_\_\_ Vested Trips have satisfied transportation concurrency review. In accordance with the Certificate of Payment you recently provided to this Division, these Vested Trips are associated with:

\_\_\_\_\_ Preliminary Design and Engineering Study \_\_\_\_\_ Phase \_\_\_\_, Segment \_\_\_\_\_.

The Vested Trips are available for assignment by you, as Village Escrow Agent, pursuant to the terms of the Road Agreement.

Executed by:

ORANGE COUNTY, FLORIDA By:\_\_\_\_\_ Name:\_\_\_\_\_

Title: \_\_\_\_\_

Road Network Agreement Horizon West, Village F - 2013

## Exhibit "E" Assignment of Vested Trips

## ASSIGNMENT OF VESTED TRIPS

			de and entered into this	_ u	ay
, 20	, by and	between		,	a
(the	"Assignor") (the "Assigne	and			а
		(the "Assignor")	, 20, by and between (the "Assignor") and (the "Assignee").	(the "Assignor") and,	(the "Assignor") and,

WHEREAS, Assignor is the Village Escrow Agent pursuant to that certain Village F Horizon West Road Network Agreement (Seidel Road) made by and among CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company, as successor-ininterest to all of the Panther View Limited Partnership property and a portion of the SSP 1. LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-ininterest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and f/k/a Walt Disney World Co., a Florida corporation, successor-by-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I. LLC. a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), and ORANGE COUNTY, FLORIDA, a charter county and political subdivision of the State of Florida, executed on \_\_\_\_\_, 2013 and recorded , 2013 in Official Records Book \_\_\_\_\_, Page \_\_\_\_, of on the Public Records of Orange County, Florida (the "Road Agreement"); and

WHEREAS, Assignee has participated in funding certain roadway and drainage improvements necessary for the four-lane reconstruction of Seidel Road Improvements (the "Seidel Improvements"); and

WHEREAS, as a result of Assignee's participation in the funding of the Seidel Improvements and pursuant to the Road Agreement, Assignee is entitled to the Road Network Agreement Horizon West, Village F - 2013

assignment of a specified number of vested gross external PM peak hour two-way vehicular trips as defined under the Road Agreement (the "Trips"); and

WHEREAS, Assignor, as Village Escrow Agent, pursuant to Section 6 of the Road Agreement, is the holder of \_\_\_\_\_ Trips which are exempt from concurrency review (the "Vested Trips"); and

WHEREAS, the Vested Trips are to be held in escrow by the Village Escrow Agent until they are assigned in writing by the Village Escrow Agent in accordance with the terms of the Road Agreement; and

WHEREAS, the Orange County Transportation Planning Division has acknowledged that \_\_\_\_\_ Trips have been vested against transportation concurrency in the Confirmation Letter dated \_\_\_\_\_; and

WHEREAS, Assignor is authorized to assign \_\_\_\_\_ Vested Trips to Assignee pursuant to the Confirmation Letter and Road Agreement.

NOW, THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency are hereby acknowledged, Assignor and Assignee agree as follows:

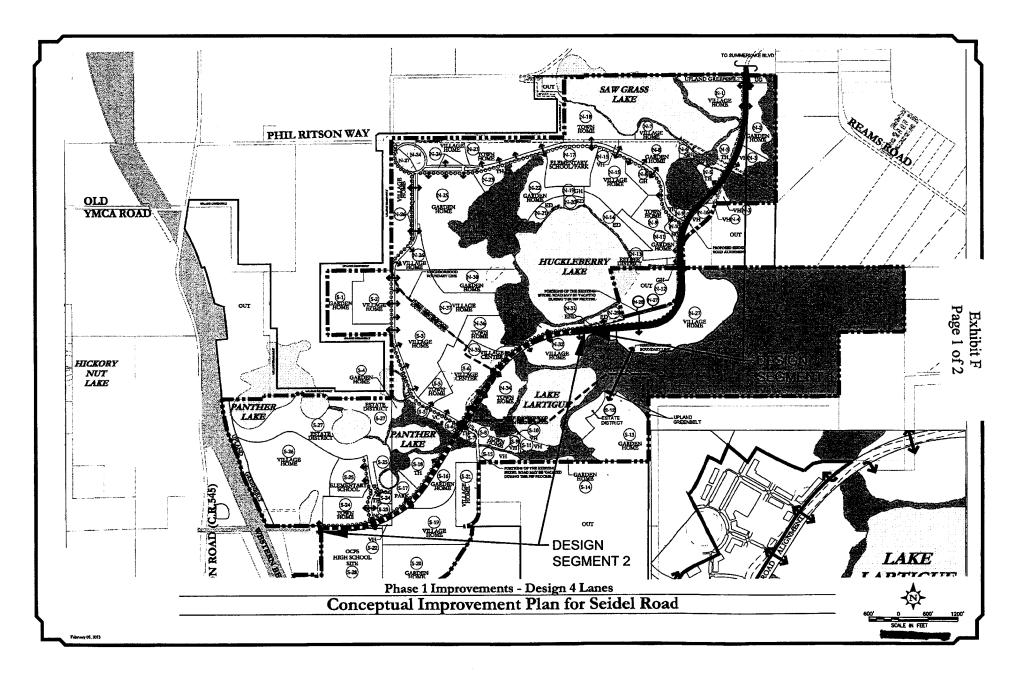
1. The recitals hereto are true and correct and are incorporated herein by reference.

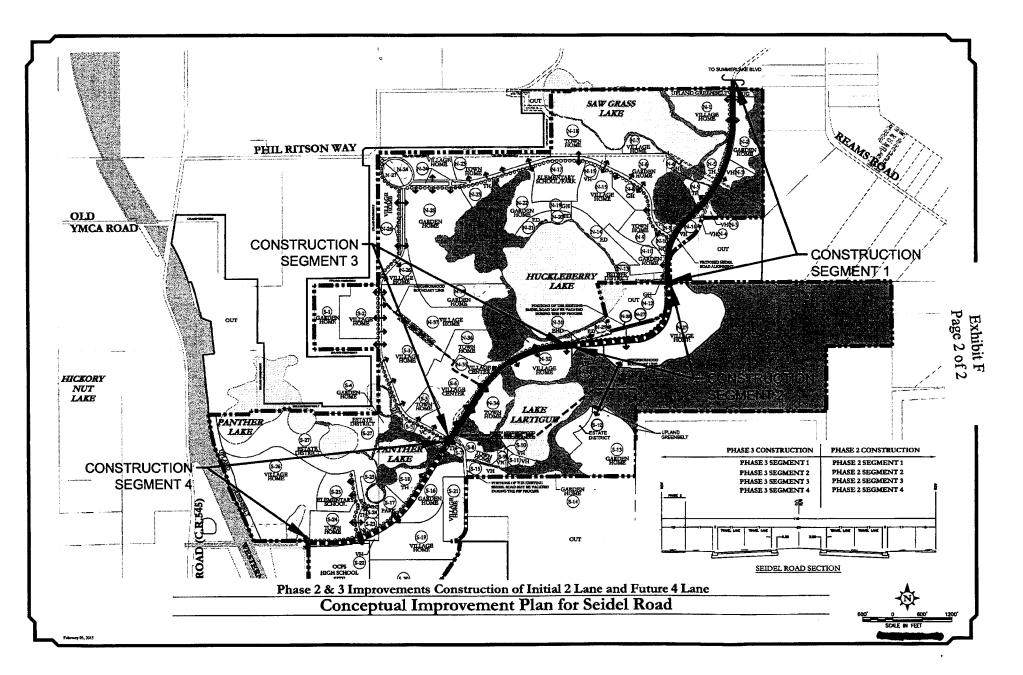
2. Assignor hereby transfers, conveys, and assigns to Assignee all of Assignor's right, title, and interest in and to \_\_\_\_\_\_ Vested Trips.

3. Assignee acknowledges and agrees that this Assignment is subject to the terms and provisions of the Road Agreement and the Vested Trips assigned hereunder shall be utilized in connection with the provisions of the Road Agreement.

IN WITNESS WHEREOF, the undersigned have executed this Assignment of Vested Trips in manner and form sufficient to bind them as of date hereinabove.

Witnesses:	"Assignor"				
	By: Print Name:				
Print Name:	Title:				
	Date:				
Print Name:					
Witnesses:	"Assignee"				
	By: Print Name:				
Print Name:					
	Date:				
Print Name:					





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# Exhibit "G" Minimum Design Criteria

- 11 foot lane width.
- 15.5 foot median.
- 5 foot sidewalk width.
- 10 foot multi-use path.

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#### Exhibit "H" Special Warranty Deed Form

THIS INSTRUMENT WAS PREPARED BY AND SHOULD BE RETURNED TO:

Phone:

GRANTEE'S ID. NO.:\_\_\_\_\_\_ TAX PARCEL ID. NO.:\_\_\_\_\_\_

## SPECIAL WARRANTY DEED

Т	HIS	SP	ECI/	AL WARRANTY DE	ED, is m	ade and	executed a	as of the	C	lay
of				20		by			,	a
				, whose	е	-			(hereinaf	ter
referred	to	as	the	"Grantor") to a				whose	address	is
				(hereinaft	er referr	ed to as	the "Grante	e");		

#### WITNESSETH:

That the Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00) and other valuable considerations, the receipt and sufficiency of which are hereby acknowledged by these presents does grant, bargain, sell, alien, remise, release, convey, and confirm unto the Grantee that certain piece, parcel or tract of land situated in \_\_\_\_\_\_ County, Florida more particularly described as follows, to wit:

#### INSERT LEGAL DESCRIPTION

(hereinafter referred to as the "Subject Property");

TOGETHER WITH all the tenements, hereditaments, easements, and appurtenances, including riparian rights, if any, thereto belonging or in anywise appertaining;

TO HAVE AND TO HOLD the Subject Property in fee simple forever.

AND the Grantor does hereby covenant with and warrant to the Grantee that the Grantor is lawfully seized of the Subject Property in fee simple; that the Grantor has good right and lawful authority to sell and convey the Subject Property; and that the Grantor fully warrants the title to the Subject Property and will defend the same against the lawful claims of all persons claiming by, through or under the Grantor, but against none other.

THE conveyance made herein, however, is expressly made SUBJECT TO ad valorem real property taxes and assessments for the year 20\_ and thereafter, and

easements and restrictions of record, if any, the reference to which shall not operate to reimpose the same.

IN WITNESS WHEREOF, the Grantor has caused these presents to be executed in manner and form sufficient to bind it as of the day and year first above written.

Signed, sealed and delivered in the presence of the following two (2) witnesses:	GRANTOR:
	a
Signature of Witness #1	By: Printed Name: Title:
Printed Name of Witness #1	
	Address:
Signature of Witness #2	
Printed Name of Witness #2	-
STATE OF COUNTY OF	
, 20,	as acknowledged before me this day of, as
OT	, a a , a , a , a , a , a , a , a , a ,
known to me or  has produced as ic	

(NOTARY SEAL)

Notary Public Signature

(Name typed, printed or stamped)

### Exhibit "I" Drainage Easement Form

This instrument prepared by:

Instrument: Project:

#### DRAINAGE EASEMENT

THIS INDENTURE, Made this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 20\_\_\_, between <corporation>, a corporation organized and existing under the laws of the state of \_\_\_\_\_\_, having its principal place of business in the city of \_\_\_\_\_\_ county of \_\_\_\_\_\_ whose address is \_\_\_\_\_\_, GRANTOR, and ORANGE COUNTY, a charter county and political subdivision of the state of Florida, whose address is P.O. Box 1393, Orlando, Florida 32802-1393, GRANTEE.

WITNESSETH, That the GRANTOR, in consideration of the sum of \$\_\_\_\_\_\_ and other valuable considerations, paid by the GRANTEE, the receipt whereof is hereby acknowledged, does hereby give and grant to the GRANTEE and its assigns, an easement for drainage purposes, with full authority to enter upon, construct, and maintain, as the GRANTEE and its assigns may deem necessary, a drainage ditch, pipe, stormwater pond, or other facility (the "**Drainage Facilities**") over, under, and upon the following described lands situate in Orange County aforesaid to-wit:

## SEE ATTACHED EXHIBIT "A" (the "Easement Area")

Property Appraiser's Parcel Identification Number(s):

a portion of \_\_\_\_\_\_

TO HAVE AND TO HOLD said easement unto said GRANTEE and its assigns forever.

THE GRANTEE herein and its assigns shall have the right to clear and keep clear all trees, undergrowth, and other obstructions that may interfere with normal operation or maintenance of the Drainage Facilities, out of and away from the herein granted easement, and the GRANTOR, its heirs, successors, and assigns agree not to build, construct, or create, nor permit others to build, construct, or create any buildings or other structures on the herein granted easement that may interfere with the normal operation or maintenance of the Drainage Facilities.

THE GRANTEE agrees that to the extent fill material removed to construct the Drainage Facilities is not needed by the GRANTEE for the purposes of this easement, such fill material shall be relocated to a location on the GRANTOR's adjacent property mutually agreeable to the GRANTOR and the GRANTEE pursuant to an Excavation/Fill

Permit to be obtained by the GRANTOR from the Orange County Department of Public Works prior to such time as the GRANTEE completes construction of the Drainage Facilities. The GRANTEE agrees to cooperate in good faith with the GRANTOR in connection with the GRANTOR's efforts to obtain an Excavation/Fill Permit, including providing the GRANTOR with written notice of its intention to commence construction of the Drainage Facilities at least thirty (30) days prior to the commencement of said construction.

GRANTOR reserves the right, at its sole cost, to redefine the description of the Easement Area and relocate, reconfigure, or replace the Drainage Facilities in connection with GRANTOR's design and construction of a permanent drainage system. Stormwater from Seidel Road may be conveyed via a shared ditch, pipe, or other such facility and otherwise collected and retained in a shared pond. If GRANTOR relocates, reconfigures, or replaces the Drainage Facilities, it shall do so in accordance with Section 7.2 of that certain Village F Horizon West (Seidel Road) Road Network Agreement recorded in Official Records Book \_\_\_\_\_, Page \_\_\_\_\_, Public Records of Orange County, Florida, and will record an amendment to this instrument in order to redefine the description of the Easement Area.

[Signature and Notary Form Appear on Following Page]

Exhibit I Page 2 of 3

Instrument: Project:

IN WITNESS WHEREOF, the said GRANTOR has caused these presents to be executed in its name by \_\_\_\_\_\_, its \_\_\_\_\_\_.

Signed, sealed, and delivered in the presence of :

<corporation>

Witness

Printed Name

Printed Name

BY:

Witness

Title

(Corporate Seal)

**Printed Name** 

(Signature of TWO Witnesses required by Florida Law)

STATE OF \_\_\_\_\_ COUNTY OF \_\_\_\_\_

I HEREBY CERTIFY, that on this day of, before me personally appeared \_\_\_\_\_\_, as \_\_\_\_\_\_ of <corporation>, a \_\_\_\_\_\_ corporation, to me known to be, or who has produced \_\_\_\_\_\_ as identification, and did (did not) take an oath, the individual and officer described in and who executed the foregoing conveyance and acknowledged the execution thereof to be his/her free act and deed as such officer thereunto duly authorized, and that the official seal of said corporation is duly affixed thereto, and the said conveyance is the act and deed of said corporation.

Witness my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,

(Notary Seal)

Notary Signature

Printed Notary Name

Notary Public in and for the county and state aforesaid My commission expires:

Exhibit I Page 3 of 3

## Exhibit "J" Utility Easement Form

This instrument prepared by:

Instrument: Project:

## UTILITY EASEMENT

THIS INDENTURE, MADE this \_\_\_\_\_ day of \_\_\_\_\_\_ A.D., 20\_\_\_\_, between <corporation>, a corporation organized and existing under the laws of the state of \_\_\_\_\_\_, having its principal place of business in the city of \_\_\_\_\_\_ county of \_\_\_\_\_\_, GRANTOR, and ORANGE COUNTY, a charter county and political subdivision of the state of Florida, whose address is P.O. Box 1393, Orlando, Florida 32802-1393, GRANTEE.

WITNESSETH, That the GRANTOR, in consideration of the sum of and other valuable considerations, paid by the GRANTEE, the receipt whereof is hereby acknowledged, does hereby give and grant to the GRANTEE and its assigns, a right-of-way and easement for utility purposes, with full authority to enter upon, construct, and maintain, as the GRANTEE and its assigns may deem necessary, electrical poles, telephone poles, wires, guy wires and appurtenances, water pipes, sewer pipes, gas pipes and mains, and any other utility facilities over, under, and upon the following described lands situate in Orange County, aforesaid to-wit:

#### SEE ATTACHED EXHIBIT "A"

Property Appraiser's Parcel Identification Number(s):

a portion of \_\_\_\_\_

TO HAVE AND TO HOLD said right-of-way and easement unto said GRANTEE and its assigns forever.

THE GRANTEE herein and its assigns shall have the right to clear and keep clear all trees, undergrowth, and other obstructions that may interfere with normal operation or maintenance of the utilities and any facilities placed thereon by the GRANTEE and its assigns, out of and away from the herein granted right-of-way, and the GRANTOR, its successors and assigns, agrees not to build, construct, or create, nor permit others to build, construct, or create any buildings or other structures on the herein granted right-of-way that may interfere with the normal operation or maintenance of the utility facilities installed thereon.

Instrument: Project:

GRANTEE may at any time increase its use of the easement, change the location of pipelines or other facilities within the boundaries of the easement right of way, or modify the size of existing pipelines or other improvements as it may determine in its sole discretion from time to time without paying any additional compensation to GRANTOR or GRANTOR'S successors or assigns, provided GRANTEE does not expand its use of the easement beyond the easement boundaries described above.

[Signature and Notary Form Appear on Following Page]

Instrument: Project:

IN WITNESS WHEREOF, the said GRANTOR has caused these presents to be signed in its name by \_\_\_\_\_\_, its \_\_\_\_\_.

Signed, sealed, and delivered in the presence of :

Witness

BY: \_\_\_\_\_

Printed Name

Printed Name

Witness

Title

(Corporate Seal)

Printed Name

STATE OF \_\_\_\_\_ COUNTY OF \_\_\_\_\_

I HEREBY CERTIFY, that on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me personally appeared \_\_\_\_\_, as \_\_\_\_\_, of <corporation>, a corporation organized and existing under the laws of the state of \_\_\_\_\_\_, to me known to be, or who has produced \_\_\_\_\_\_ as identification, and did (did not) take an oath, the individual and officer described in and who executed the foregoing conveyance and acknowledged the execution thereof to be his/her free act and deed as such officer thereunto duly authorized, and that the official seal of said corporation is duly affixed thereto, and the said conveyance is the act and deed of said corporation.

Witness my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,

(Notary Seal) Notary Signature Printed Notary Name Notary Public in and for the county and state aforesaid My commission expires: Exhibit J Page 3 of 3

## Exhibit "K" Temporary Slope Easement Form

This instrument prepared by

Instrument: Project:

#### TEMPORARY SLOPE EASEMENT

THIS INDENTURE, made and executed the \_\_\_\_ day of \_\_\_\_\_, A.D. 20\_\_\_\_, by <corporation> a corporation organized and existing under the laws of the state of \_\_\_\_\_\_, having its principal place of business in the city of \_\_\_\_\_\_, county of \_\_\_\_\_\_, whose address is \_\_\_\_\_\_, GRANTOR and ORANGE COUNTY, a charter county and political subdivision of the state of Florida, whose address is P. 0. Box 1393, Orlando, Florida 32802-1393, GRANTEE.

WITNESSETH, That the GRANTOR, in consideration of the sum of and other valuable considerations, paid by the GRANTEE, the receipt whereof is hereby acknowledged, does hereby give and grant to the GRANTEE, its successors and assigns, a slope easement solely for the purpose of insuring the integrity of the county road which runs over the property encumbered by this easement. This easement is to allow GRANTEE to maintain the elevation of the road, to GRANTEE'S specifications, with the right to grade, excavate, and/or add fill material to the easement area; and the right of access in, over, and upon the following described lands of the GRANTOR situate in Orange County aforesaid, to-wit:

#### **SEE ATTACHED EXHIBIT "A"**

Property Appraiser's Parcel Identification Number(s):

a portion of \_\_\_\_\_

THIS EASEMENT is solely for the purposes noted herein and does not obligate GRANTEE to perform any right-of-way maintenance or other duties.

TO HAVE AND TO HOLD said easement unto said GRANTEE and its successors and assigns forever.

THE GRANTOR covenants with the GRANTEE that the GRANTOR is lawfully seized of said lands in fee simple; that the GRANTOR has good right and lawful authority to grant this easement and shall take no action to interfere with the GRANTEE'S lawful use of said easement; that the GRANTOR hereby fully warrants the easement being granted and will defend the same against the lawful claims of all persons whomsoever.

Instrument: Project:

The Easement shall terminate, without the necessity of GRANTOR undertaking vacation proceedings or obtaining any release from GRANTEE, at such time as GRANTOR, or its successors or assigns, shall cause the easement area to be included in a subdivision plat recorded among the public records of Orange County, Florida.

[Signature and Notary Form Appear on Following Page]

Instrument: Project:

IN WITNESS WHEREOF, the said GRANTOR has caused these presents to be signed in its name by \_\_\_\_\_\_, its \_\_\_\_\_\_,

Signed, sealed, and delivered in the corporation> presence of:

Witness

Printed Name

Printed Name

BY:\_\_\_\_\_

Witness

Title

(Corporate Seal)

Printed Name

STATE OF \_\_\_\_\_ COUNTY OF \_\_\_\_\_

I HEREBY CERTIFY that on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_, before me personally appeared \_\_\_\_\_, as \_\_\_\_\_\_ of <corporation>, a corporation under the laws of the State of \_\_\_\_\_\_, to me known to be, or who has produced as identification, and did (did not) take an oath, the individual and officer described in and who executed the foregoing conveyance and acknowledged the execution thereof to be his/her free act and deed as such officer thereunto duly authorized, and that the official seal of said corporation is duly affixed thereto, and the said conveyance is the act and deed of said corporation.

Witness my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_.

(Notary Seal)

Notary Signature

Printed Notary Name

Notary Public in and for the county and state aforesaid My commission expires:

Exhibit K Page 3 of 3

## Exhibit "L" Form of Certificate of Payment

## CERTIFICATE OF PAYMENT

as Village Escrow Agent , a pursuant to that certain Village F Horizon West Road Network Agreement (Seidel Road) made by and among CITBELT INVESTMENTS, INC., a Florida corporation ("Citbeit"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC. a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, as successor-in-interest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-in-interest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and f/k/a Walt Disney World Co., a Florida corporation, successor-by-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), and ORANGE COUNTY, FLORIDA, a charter county and political subdivision of the State of Florida, executed on \_\_\_\_\_, 2013 and recorded on \_\_\_\_\_, 2013 in Official Records Book \_\_\_\_\_, Page \_\_\_\_\_, of the Public Records of Orange County, Florida (the "Road Agreement"), hereby certifies to the Orange County Transportation Planning Division that:

\$\_\_\_\_\_\_ has been deposited into escrow with Village Escrow Agent pursuant to the terms of the Road Agreement (the "Payment Funds"). The Payment Funds are in the form of:

an irrevocable letter of credit

\_\_\_\_\_ cash

The Payment Funds are sufficient, as verified by Orange County, to pay for the \_\_\_\_\_, i.e., Phase \_\_\_\_\_, Segment \_\_\_\_\_ of the Improvements.

Due to the amount of Payment Funds deposited with the Village Escrow Agent, \_\_\_\_\_Trips shall be included in a Confirmation Letter to be issued by the Orange County Transportation Planning Division in accordance with the terms of Section 6.1 of the Road Agreement.

Certified as of the \_\_\_\_\_, day of \_\_\_\_\_, 20\_\_\_\_,

VILLAGE ESCROW AGENT

\_\_\_\_\_, a \_\_\_\_\_ By:\_\_\_\_\_ Its:

STATE OF FLORIDA COUNTY OF ORANGE

The	e forego	ing in	strument		a	cknowled	ged	before	me	by
			,	as						of
					,	a				
company,	on behalf	of the	company,	, and v	<b>vho</b> i	is known	by m	e to be	the pe	rson
described	herein	and whether	no exec	uted 1	the	foregoing	g, this	s	_ day	of
			_, 20	He	/she	is persor	hally k	nown to	me or	has
produced				a	as ide	entification	n and	did/did	not take	e an
oath.										

WITNESS my hand and official seal in the County and State last aforesaid this \_\_\_\_\_ day of \_\_\_\_\_\_ 20\_\_\_\_.

Notary Public	
Print Name:	
My Commission Expires:	

#### Exhibit "M"

#### Impact Fee Credit Voucher

as Village Escrow Agent а pursuant to that certain Village F Horizon West Road Network Agreement (Seidel Road) made by and among CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company, as successor-in-interest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland **Express**"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-in-interest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and f/k/a Walt Disney World Co., a Florida corporation, successorby-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), and ORANGE COUNTY, FLORIDA. a charter county and political subdivision of the State of Florida, executed on , 2013 and recorded on \_\_\_\_\_, 2013 in Official Records Book \_\_\_\_\_, Page \_\_\_\_\_, of the Public Records of Orange County, Florida (the "Road Agreement"), hereby issues to \_\_\_\_\_\_, as a Constructing Owner under the Road Agreement, the following:

Transportation Credits from the Village F Credit Account in the amount of (the "Voucher Amount").

The Voucher Amount listed hereinabove is the amount of the road impact fees included in Orange County's impact fee statement for the desired building permits applied for by \_\_\_\_\_\_\_, as a Constructing Owner under the Road Agreement. This Impact Fee Credit Voucher is issued pursuant to the Road Agreement and is subject to the terms and conditions thereof.

\_\_\_\_

Road Network Agreement Horizon West, Village F - 2013

Executed as of the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

VILLAGE ESCROW AGENT

	 ,	a	
By.			
<b>Бу:</b>			
Name:			

Name:		
Its:		 

Exhibit M Page 2 of 2

## Exhibit "N" FORM OF ASSIGNMENT OF ROAD CREDITS

#### ASSIGNMENT OF TRANSPORTATION IMPACT FEE CREDITS ("ROAD CREDITS")

FOR VALUE RECEIVED, the undersigned а ("Assignor"), as holder of Road Credits pursuant to that certain Village F Horizon West Road Network Agreement (Seidel Road) made by and among CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company, as successor-ininterest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-ininterest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and f/k/a Walt Disney World Co., a Florida corporation, successor-by-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"): WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), and ORANGE COUNTY, FLORIDA, a charter county and political subdivision of the State of Florida, executed on \_\_\_\_\_, 2013 and recorded , Page , 2013 in Official Records Book \_, of on the Public Records of Orange County, Florida (the "Road Agreement"), hereby transfers, conveys, and assigns unto \_\_\_\_\_, a \_\_\_\_\_, a \_\_\_\_\_, ("Assignee"), all of its right, title, and interest in and to Orange County Road Credits in the Assignment Amount as set forth herein.

In accordance with the Road Agreement, the County has notified the Village Escrow Agent of the amount of Road Credits that have been added to the Village F Credit Account. Such Road Credits are available to Assignor pursuant to the Road Agreement. Said Road Credits are governed by the terms of the Road Agreement, including but not limited to Section 8 thereof, and are available for use only within the Horizon West area of Transportation Impact Fee Zone 4. As set forth in Subsection 8.8 of the Road Agreement, the provisions of the Road Agreement shall supersede the

Exhibit N Page 1 of 4

impact fee credit provisions in Section 23-95 of the Orange County Code. All other Road Credits held by Village Escrow Agent under the Road Agreement not assigned hereunder shall remain in escrow with the Village Escrow Agent. Assignee acknowledges that this Assignment of Road Credits is made pursuant to the terms of the Road Agreement and that its acceptance and utilization of the Road Credits assigned hereunder is governed by the terms of the Road Agreement.

Any capitalized terms not defined herein shall have the same meaning as in the Road Agreement. Road Credits are hereby assigned as follows:

Transportation Credit Account # TCA: \_\_\_\_\_

NAME OF PROJECT (as noted on the Transportation Credit Account):

Lot(s) \_\_\_\_\_

Building Permit No. (if available):

Parcel ID No.:

Transportation Impact Fee Zone: \_\_\_\_4\_\_\_\_

Contact Person / number: \_\_\_\_\_

	IN WIT	NES	S WHE	REC	)F, the	e undersi	gne	d hav	/e exe	cute	ed	this	Assign	ment	of
Road	Credits	in r	manner	and	form	sufficient	to	bind	them	as	of	the		day	of
			, 20_												

Signed, sealed, and delivered in the presence of:

\_\_\_\_\_

ASSIGNOR

\_\_\_\_\_, a

Print Name: \_\_\_\_\_

	Ву:	
Print Name:	Name:	
	Its:	

STATE OF FLORIDA COUNTY OF ORANGE

The foregoing instrument was acknowledged before me by \_\_\_\_\_\_, as \_\_\_\_\_\_ of \_\_\_\_\_\_, a \_\_\_\_\_, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this \_\_\_\_\_\_ day of \_\_\_\_\_\_, 20\_\_\_\_. He/she is personally known to me or has produced \_\_\_\_\_\_ as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this \_\_\_\_\_ day of \_\_\_\_\_.

Notary Public	
Print Name:	
My Commission Expires:	

[Signatures Continue on Following Page]

Signed, sealed, and delivered in the ASSIGNEE presence of:

\_\_\_\_\_, a

\_\_\_\_\_

Print Name:\_\_\_\_\_

	By:
Print Name:	Name:
	Its:

STATE OF FLORIDA COUNTY OF ORANGE

٦	The	foregoing	instrument	was	acknowledged	before	me	by
		,	as		of			a
		, 0	n behalf of the	e compai	ny, and who is kr	own by m	e to be	e the
person	desc	cribed herei	n and who	executed	the foregoing,	this	day	y of
-		, 20	He/she	is perse	onally known to	me or has	s prodi	lced
			as ident	tification	and did/did not tal	ke an oath.		

WITNESS my hand and official seal in the County and State last aforesaid this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,

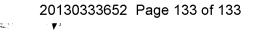
> Notary Public Print Name:

My Commission Expires: \_

## Exhibit "O" Construction Notice

THIS CONSTRUCTION NOTICE is issued this \_\_\_\_\_ day of \_ as Village Escrow Agent \_, a by pursuant to that certain Village F Horizon West Road Network Agreement (Seidel Road) made by and among CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company, as successor-in-interest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-in-interest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and f/k/a Walt Disney World Co., a Florida corporation, successorby-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), and ORANGE COUNTY, FLORIDA, a charter county and political subdivision of the State of Florida, executed on , 2013 and recorded on , 2013 in Official Records Book Page \_\_\_\_\_, of the Public Records of Orange County, Florida (the "Road Agreement").

This Funding Notice is sent at the direction of \_\_\_\_\_\_, as the Constructing Owner under the terms of the Road Agreement. The undersigned, as Village Escrow Agent, has received from said Constructing Owner the proposal to proceed with work under the specified Performance Threshold as attached hereto as Exhibit "A." Said Exhibit and proposal include the specific type of work proposed and which Road Segment the work shall involve. The cost estimate for such work is \_\_\_\_\_\_, including a contingency fee of \_\_\_\_\_\_. All Signatory and Constructing Owners shall convey to the County the necessary right-of-way and easements for the specified Road Segment as provided in the Road Agreement to the extent any right-of-way and easements have not previously been conveyed. Please be so advised.



Ľ

VILLAGE ESCROW AGENT

	, a
Ву:	
Name:	
Its:	

# [INSERT EXHIBIT "A" TO CONSTRUCTION NOTICE]

Exhibit "A" to Construction Notice must include Constructing Owner's Specific Proposal for the applicable Performance Threshold and particular Road Segment, as applicable.

1

Exhibit O Page 2 of 2