PREPARED BY AND RETURN TO:
DOC\# 20130333652 B: 10591 P: 5123
06/26/2013 03:34:22 PM Page 1 of 133
Rec Fee: $\$ 1,132.00$
Deed Doc Tax: $\$ 0.00$
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DANIEL T. O'KEEFE, ESQUIRE
SHUTTS \& BOWEN LLP
300 S. ORANGE AVENUE, SUITE 1000
Intangible Tax: $\$ 0.00$
Mortgage Stamp: \$0.00

ORLANDO, FLORIDA 32801

Orange County, FL
Orange County FL
IO - Ret To: orANGE COUNTY GROWTH MANA


Tax Parcel I.D. Nos.: $\quad 04-24-27-0000-00-005 ; 05-24-27-0000-00-005 ; 34-23-27-0000-00-002 ;$ 33-23-27-0000-00-006; 03-24-27-0000-00-003; 04-24-27-0000-00-006; 34-23-27-0000-00-011; 33-23-27-0000-00-003; 34-23-27-0000-00-004; 04-24-27-0000-00-016; 04-24-27-0000-00-017; 33-23-27-0000-00-007; 04-24-27-0000-00-015; 04-24-27-0000-00-001; 04-24-27-0000-00-007; 04-24-27-0000-00-002; 04-24-27-0000-00-019; 08-24-27-0000-00-008; 08-24-27-0000-00-026; 05-24-27-0000-00-001; 33-23-27-0000-00-017; 33-23-27-0000-00-018; 03-24-27-0000-00-005; 04-24-27-0000-00-016; 04-24-27-0000-00-017; 04-24-27-0000-00-029; 04-24-27-0000-00-030

## VILLAGE F

HORIZON WEST
(SEIDEL ROAD)

## ROAD NETWORK AGREEMENT

THIS ROAD NETWORK AGREEMENT (the "Agreement"), is effective as of the latest date of execution by the parties hereto (the "Effective Date"), and is made and entered into by and between CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company, as successor-ininterest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-in-interest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and $f / k / a$ Walt Disney World Co., a Florida corporation, successor-by-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a

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Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), with addresses as set forth in Section 13 below, and ORANGE COUNTY, FLORIDA, a charter county and political subdivision of the State of Florida, whose mailing address is P.O. Box 1393, 201 S. Rosalind Avenue, Orlando, Florida 328021393 ("County").

## WITNESSETH:

WHEREAS, Owners are the owners of fee simple title to certain property shown on the project location map identified as Exhibit "A" and more particularly described in Composite Exhibit "B", both of which exhibits are attached hereto and incorporated herein by reference (the "Property"); and

WHEREAS, the Property constitutes a portion of Village F as set forth in the Specific Area Plan (the "SAP") for Horizon West Village F as adopted by the County; and

WHEREAS, Owners intend for the Property to be developed for a mix of uses (the "Project"); and

WHEREAS, as a condition of development of the Property pursuant to the SAP, Owners are required to assure that adequate public facilities are available in a timely manner to support development of the Property; and

WHEREAS, Owners are willing to convey certain portions of the Property to the County for road right-of-way and drainage purposes and to construct or cause to be constructed roadways in accordance with plans approved by the County; and

WHEREAS, Owners and County have addressed the conveyance of Owners' portion of the required right-of-way for the Improvements, as defined below, the construction thereof and the award of transportation impact fee credits therefor; and

WHEREAS, the Orange County Engineer has declared the roadways described herein to be impact fee eligible roadways; and

WHEREAS, County and Owners desire to set forth herein all of the terms, conditions, and agreements between them with respect to the required right-of-way contributions, transportation impact fee credits, and related road construction with respect to Village F in a manner consistent with the Global Road Term Sheet for Horizon West approved by the Orange County Board of County Commissioners on September 20, 2011, as corrected and approved by the Orange County Road Agreement Committee on March 21, 2012, as amended on December 12, 2012 (the "Global Term Sheet") and the Master PD Land Use Plan for the Village F Master PD (the "PD"), subject to modifications agreed to by the County and Owners as set forth herein, which modifications shall control in the event of any discrepancy between this Agreement and the Global Term Sheet.

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NOW, THEREFORE, in consideration of the premises, the County and Owners hereby agree as follows:

1. Recitals. The above recitals are true and correct and are incorporated herein by reference.
2. Definitions. Unless defined elsewhere within this Agreement or the Global Term Sheet, the terms set forth below shall have the following meanings when used in this Agreement:
2.1 Improvements - shall refer to all roadway and drainage improvements designed, engineered, permitted, approved, and constructed in connection with the road segments and phases described in Section 3 hereinbelow.
2.2 Owners - shall refer to CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company, as successor-in-interest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-in-interest to the IEA Horizon, LLC property and Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and $\mathrm{f} / \mathrm{k} / \mathrm{a}$ Walt Disney World Co., a Florida corporation, successor-by-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company (collectively, "Owners", individually, an "Owner"), and, to the extent provided in Section 14, below, its successors or assigns as the fee Owners of the Property or any Parcel (as hereinafter defined) within the Property.
2.3 Parcel - shall mean any lot, tract or other portion of the Property on which any building requiring a County building permit may be constructed.
2.4 Trip(s) - shall mean a PM peak hour two-way vehicular trip.
2.5 Village Escrow Agent - shall mean Shutts \& Bowen LLP, hereby appointed by the Owners and acceptable to the County to receive and disburse all

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documents and funds and maintain all records as contemplated herein, and any successor escrow agent as approved by a majority of the Owners based upon net developable acreage owned by such Owners and acceptable to the County.
3. Improvements. The Improvement activities to be performed to accommodate the transportation impacts of the Project are divided into "Phases" as follows (each sub-Phase shall be designated as a "Segment" herein), more particularly described in Exhibit "C" attached hereto and incorporated herein by reference.

Preliminary Phase Improvements: Owners to fund a Preliminary Design Study (the "Study") for the Improvements and upon completion place Deeds and Easements (as defined herein) into escrow with Village Escrow Agent.

Phase 1 Improvements: Owners to fund the design, engineering, and permitting of Seidel Road (Design 4 Lanes, Build 2 Lanes in 2 Phases) from Summerlake Boulevard to State Road 429 ("SR 429") in the following Segments, which Segments may be completed in any order:

- Segment 1: Owners to fund design, engineering, and permitting of Seidel Road (Design 4 Lanes, Build 2 Lanes in 2 Phases) from Summerlake Boulevard to the eastern property line of the Meritage property.
- Segment 2: Owners to fund design, engineering, and permitting of Seidel Road (Design 4 Lanes, Build 2 Lanes in 2 Phases) from the eastern property line of the Meritage property to SR 429.
Phase 2 Improvements: Construct two lanes of Seidel Road from Summerlake Boulevard to SR 429 in the following Segments, which Segments may be completed in any order:
- Segment 1: Owners to complete the engineering, dedicate right of way, ponds, and easements related thereto, fund County's acquisition of additional right of way (if necessary), and commence construction of two lanes of Seidel Road from Summerlake Boulevard to the northern property line of the VF Horizon property.
- Segment 2: Owners to complete the engineering, dedicate right of way, ponds, and easements related thereto, fund County's acquisition of additional right of way (if necessary), and commence construction of two lanes of Seidel Road from the northern property line of the VF Horizon property to the eastern property line of the Meritage property.
- Segment 3: Owners to complete the engineering, dedicate right of way, ponds, and easements related thereto, fund County's acquisition of additional right of way (if necessary), and commence

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construction of two lanes of Seidel Road from the eastern property line of the Meritage property to Parcel S-6.

- Segment 4: Owners to complete the engineering, dedicate right of way, ponds, and easements related thereto, fund County's acquisition of additional right of way (if necessary), and commence construction of two lanes of Seidel Road from Parcel S-6 to SR 429.

Phase 3 Improvements: Complete the Phase 2 Improvements and construct the final two lanes of Seidel Road from Summerlake Boulevard to SR 429 in the following Segments, which Segments shall be completed in order from North to South or South to North:

- Segment 1: Owners to fund and commence construction of final two lanes of Seidel Road from Summerlake Boulevard to the northern property line of the VF Horizon property.
- Segment 2: Owners to fund and commence construction of final two lanes of Seidel Road from the northern property line of the VF Horizon property to the eastern property line of the Meritage property.
- Segment 3: Owners to fund and commence construction of final two lanes of Seidel Road from the eastern property line of the Meritage property to Parcel S-6 of the Meritage property.
- Segment 4: Owners to fund and commence construction of final two lanes of Seidel Road from Parcel S-6 of the Meritage property to SR 429.
For the avoidance of doubt, the term "Owners" as used in this Section 3 shall mean and refer to those Owners who have become Constructing Owners in accordance with Section 10.2 of this Agreement; nothing contained in this Section 3 shall be construed as placing a funding obligation on any Owner who has not become a Constructing Owner in accordance with Section 10.2 of this Agreement.

4. Trip Allocations and Performance Thresholds. Pursuant to the development approvals within the PD, the Property has been assigned 3,951 cumulative Trips to accommodate the development program for the Property reflected in the approved SAP and PD. The Trips shall be allocated to the Property in stages, based on construction of the Improvements, as set forth in Table 1 below, to insure that the designated Improvements are completed prior to build out of the Property and allocation of the corresponding Trips. The term "commence construction" as used herein shall mean an Owner or Owners have executed a contract to construct the applicable Improvements and held the required pre-construction meetings with the County.

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## Table 1

| $\begin{gathered} \hline \text { Performance Needed Prior to Receiving } \\ \text { Designated Trip Allocation } \\ \hline \end{gathered}$ | Trip Allocation |
| :---: | :---: |
| Execute Road Network Agreement and Owners to fund a Preliminary Design and Engineering Study for the Improvements and place Deeds and Easements (as defined herein) into escrow - 12.5\% Completion | 494 |
| Owners to fund the Phase 1, Segment 1 Improvements - 6.25\% Completion | 247 |
| Owners to fund the Phase 1, Segment 2 Improvements - 6.25\% Completion | 247 |
| Owners to perform Phase 2, Segment 1 Improvements - 5\% Completion | 198 |
| Owners to perform Phase 2, Segment 2 Improvements - 5\% Completion | 198 |
| Owners to perform Phase 2, Segment 3 Improvements - 5\% Completion | 198 |
| Owners to perform Phase 2, Segment 4 Improvements - 5\% Completion | 198 |
| Owners to perform Phase 3, Segment 1 Improvements - 7.5\% Completion | 296 |
| Owners to perform Phase 3, Segment 2 Improvements - 7.5\% Completion | 296 |
| Owners to perform Phase 3, Segment 3 Improvements - 7.5\% Completion | 296 |
| Owners to perform Phase 3, Segment 4 Improvements - 7.5\% Completion | 296 |
| Certificate of Completion obtained for all Phase 3 Improvements - 25\% Completion | 987 |
| Village F Improvements 100\% Completion | 1 Cumulative Trips |

## 5. Monitoring Trip Generation.

5.1 Trip Generation Rates. Trip generation for all development within the Property shall be measured by use of the trip generation rates set forth in Table 2, below. Said trip generation rates were derived from the 8th Edition Institute of Transportation Engineers Trip Generation Report ("ITE Manual"). Trip rates for land uses not listed in Table 2, below, shall be based on the ITE Manual, with the methodology for determining such trip rates to be agreed to by the County. These rates shall be used to determine trip generation for Village $F$ throughout the term of this Agreement without regard to the publication of subsequent editions of the ITE Manual and without use of alternative trip generation equations or calculations.

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## Table 2

## Trip Generation Rates

| Land Use | Trip Rate |
| :--- | :---: |
| Single Family (per unit) | 1.01 |
| Apartments (per unit) | 0.62 |
| Townhouse (per unit) | 0.52 |
| Retail (per 1,000 s.f.) | 3.73 |
| General Office (per 1,000 s.f.) | 1.49 |

5.2 Trip Monitoring. In conjunction with each Development Plan submitted for any Parcel within the Property, the Owners of each such Parcel shall indicate the total number of Trips to be generated by the development on each Parcel within the Development Plan using the trip generation rate set forth in Table 2. The County shall maintain a cumulative record of the projected Trips associated with all such Development Plans. Unless further approved by the County pursuant to the County's then existing Transportation Concurrency Management System or similar regulations, development within the Property shall not exceed the total allocated Trips of 3,951 . In the event any Owner utilizes Transferrable Development Rights credits in order to increase the density of such Owner's property resulting in development within the Property that exceeds the total allocated Trips of 3,951 , such Owner shall be solely responsible for satisfying concurrency requirements related to such excess density.

## 6. Concurrency Vesting.

6.1 Satisfaction of Transportation Concurrency. Through continued compliance with the terms and conditions of this Agreement, the Constructing Owners (hereinafter defined), their successors, and assigns, shall satisfy transportation concurrency through full build-out of Village F up to a cumulative total of 3,951 Vested Trips (the "Vested Trips"), for so long as a transportation concurrency concept is applicable to Horizon West. A confirmation letter of vested trips (a "Confirmation Letter") shall be issued by the Transportation Planning Division periodically following receipt of a Certificate of Payment from the Village Escrow Agent for the trip thresholds set forth in Table 1. The Vested Trips shall be considered automatically assigned to the Owners of any Parcel within the Property if said Trips are allocated to said Parcel pursuant to any County approved Development Plan or otherwise specifically assigned by the Owners to a successor Owner of any Parcel. The County shall issue a Confirmation Letter in the form attached hereto as Exhibit "D" to the Village Escrow

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Agent for Segments completed pursuant to this Agreement. A copy of the Confirmation Letter shall be issued by the Village Escrow Agent with an "Assignment of Vested Trips" in the form attached hereto as Exhibit "E" only to Constructing Owners that have funded all or a portion of the Segment(s) for which the Confirmation Letter was issued. Upon presentation of a Confirmation Letter and an Assignment of Vested Trips, the transportation portion of the County's concurrency review fee shall be waived.
6.2 Termination or Suspension of Concurrency. In the event, the Florida Legislature or the Orange County Commission terminates or suspends the application of transportation concurrency in Horizon West, this Agreement shall remain in effect, and Properties within Village $F$ will be able to proceed to buildout in accordance with the terms of the approved SAP and approved PD's even if the total number of Trips allocated to Village F by this Agreement is exceeded. The Performance Thresholds and Trip Allocations set forth in Table 1 above will still be used to establish the amount of development that can occur before the next mitigation measure is required.
6.3 Full Trip Allocation. Once the Village Escrow Agent has allocated all of the trips in the Property's $100 \%$ trip allocation as set forth in Table 1 above, then any land in the Property which has not previously been allocated trips from the Property's trip allocation shall immediately become subject to all applicable transportation concurrency requirements, if any are in effect at that time.

## 7. Conveyance of Right-of-Way to County.

7.1 Conveyed Lands. Owners shall convey to County marketable fee title or easement to that portion of the Property required for the Improvements, including related stormwater management areas (collectively the "Conveyed Lands"), as legally described and depicted pursuant to final permitted construction plans for such roadways. Right-of-way for any Segment to be constructed hereunder shall be conveyed to the County in accordance with Section 7.3 of this Agreement. The parties agree that the alignment and design of the Improvements shall be substantially as set forth in the attached Exhibit "F" (the "Conceptual Improvements Plan") and shall incorporate the minimum roadway design criteria set forth in the attached Exhibit "G" (the "Minimum Design Criteria").
7.2 Stormwater Management. With respect to the portion of the Conveyed Lands required for stormwater management, the following terms shall apply:
(i) County's interest shall be a perpetual, nonexclusive drainage easement, which may be used as a joint pond/conveyance system designed to accommodate storm drainage from both the Improvements and the Project, in the form set forth in Section 7.3 below.

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(ii) Owners and County shall cooperate in good faith during the preparation of the construction plans to agree upon the final location and configuration of the stormwater management areas.
(iii) To accommodate future development of the Property, the County drainage easements may be relocated or reconfigured by Owners, at Owners' expense, upon reasonable notice to and approval by the County and provided that all required drainage for the Improvements are continually maintained during and after such relocation of the County drainage easement area.
7.3 Procedure. Each Owner that is required to convey APF Land for a Segment or any required stormwater management areas to be encumbered by a drainage easement, utility easement, sidewalk easement, temporary construction easement, or slope easement shall, within 30 days following the County's execution of this Agreement, deliver to the Village Escrow Agent a signed Special Warranty Deed substantially similar to the form attached hereto as Exhibit "H" sufficient to convey to the County marketable fee title to the Conveyed Lands. Within the same 30 day time period, the Owner shall execute and deliver to the Village Escrow Agent any required easements. The easements shall substantially conform to the applicable sample easement documents attached hereto as Exhibits "I" through "K", respectively, which forms are acceptable to the County. The Village Escrow Agent shall hold the Deeds and Easements in escrow until all of the other requirements in Section 7.4 for a Segment have been completed and then shall deliver a complete package of various conveyance and easement documents to the County. The Conveyed Lands (other than those Conveyed Lands to be used for stormwater management) shall be conveyed free and clear of all liens and encumbrances, except for easements and matters of record acceptable to the County. The County shall determine which pre-existing easements, if any, need to be subordinated to the County and the terms of such subordination. Pursuant to separate agreement, Owners shall pay all costs associated with the conveyance of the Conveyed Lands, including recording fees and documentary stamps related to such conveyance. Ad valorem taxes in connection with conveyance of the Conveyed Lands shall be pro-rated as of the date of transfer of title, and said pro-rated amount shall be paid by Owners pursuant to separate agreement to the Orange County Tax Collector, in escrow, pursuant to Section 196.295, Florida Statutes, unless the conveyance occurs between November 1 and December 31 of the year of conveyance, in which case ad valorem taxes shall be paid in full by Owners for the year of conveyance.
7.4 Delivery of Deeds and Easements. Upon completion of the final permitted construction plans for the Improvements, Village Escrow Agent shall attach the final applicable legal descriptions to the Deeds and Easements and hold such Deeds and Easements in escrow until the other conveyance requirements set forth herein are completed, at which time Village Escrow Agent shall deliver the Deeds and Easements to the County. Within sixty (60) days after the Preliminary Design Study is complete, each Owner shall execute and deliver to Village Escrow Agent an additional Deed or Easement for pond areas owned by such Owner, if any, to the County and

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Village Escrow Agent shall hold such Deeds in escrow until the other conveyance requirements set forth herein are completed, at which time Village Escrow Agent shall deliver the Deeds and Easements to the County. All necessary Deeds and Easements shall be conveyed to the County prior to issuance of a building permit that would cause the PD to cumulatively generate more than $25 \%$ of the total trip allocation set forth in Section 4 above. If any additional Deed and/or Easement is required to complete any Phase or Segment of the Improvements, each Owner agrees to execute and deliver such Deed and/or Easement to Village Escrow Agent within thirty (30) days after Village Escrow Agent's request therefor. Each Owner shall be entitled to enforce this provision by an action for specific performance against any other Owner that fails to execute and deliver such Deed(s) and/or Easement(s).
7.5 Title Policy. Not less than sixty (60) days prior to conveyance of the Conveyed Lands, each Owner shall deliver to County a commitment to issue an Owners' Policy of Title Insurance naming County as the insured (the "Title Commitment"). The original Owners' Policy of Title Insurance (the "Title Policy") shall be delivered to County within forty-five (45) days after conveyance of the Conveyed Lands. The cost of the Title Policy shall be shared by Owners pursuant to separate agreement.
7.6 Environmental Audit. Not less than sixty (60) days prior to conveyance, each Owner shall submit to County a current (within 6 months of conveyance to County) Phase I environmental audit of their property encompassed by the Conveyed Lands. The Owners acknowledge that the Phase I Improvements shall include a Phase I environmental audit of the areas encompassed by the Conveyed Lands. The Phase I environmental audit shall be conducted in accordance with the requirements of the All Appropriate Inquiries Final Rule, or with the standards set forth in the American Society for Testing and Materials (ASTM) E-1527-05. In the event the Phase I environmental audit presents a matter of concern, as reasonably determined by the County, then prior to the conveyance, the applicable Owner(s) shall submit to County a Phase II environmental audit. If the Phase II environmental audit is performed and reveals the need for remediation to the Conveyed Lands, one of the following events shall occur: (i) the applicable Owner(s) shall remediate their portion of the Conveyed Lands to the County's satisfaction prior to conveyance; or (ii) the applicable Owner(s) and County shall negotiate and enter into a separate written agreement whereby the parties agree upon the cost sharing and timing of such remediation.
7.7 Compliance with Section 286.23. Florida Statutes. Each Owner shall execute and deliver to County the "Disclosure of Beneficial Interests" required pursuant to section 286.23, Florida Statutes.

## 8. Impact Fee Credits.

### 8.1 Allocation of Credits.

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(a) Upon deposit of all deeds and easements with Village Escrow Agent, execution of a contract (in which the County is identified as a third-party beneficiary) to construct a particular Segment of the Improvements (each, a "Contract"), attendance at all pre-construction meetings required by the County with respect to such construction, and deposit with the Village Escrow Agent of cash or an irrevocable letter of credit in the estimated amount of such construction (collectively, the "Pre-Construction Obligations"), the Owners executing such Contract shall be entitled to receive transportation impact fee credits ("Credits") based on the actual, reasonable amounts paid by such Owners under such Contract, equal to the lesser of:
(i) $95 \%$ of all such funds expended by Owners for right of way acquisition or conveyance, permitting, design, engineering, and construction of the Improvements, or
(ii) $60 \%$ of the countywide average total cost of road construction (including right of way conveyance, design, engineering, permitting, mitigation, maintenance of traffic, right-of-way, and construction) per lane mile for all County roads (the "Countywide Average Cost"), as established and amended from time to time by the County Engineer, multiplied by the number of lane miles of roadways constituting the Improvements. In 2010, the Countywide Average Cost was $\$ 2,600,000.00$ per lane mile of roadway.
(b) The County shall establish a single transportation impact fee credit account for the benefit of the Owners. Credits for the acquisition or conveyance of right-of-way and easements for the Improvements shall be awarded promptly following completion of the Pre-Construction Obligations with respect to a particular Segment.
(c) Owners shall receive transportation impact fee credits equal to $\$ 22,500.00$ per acre for right-of-way conveyance accepted by the County. Any work performed by the Owners, the scope of which has not been approved by the County, shall be done at the Owners' risk and may not be eligible to receive transportation impact fee credits. Notwithstanding anything seemingly to the contrary in this Agreement, it is expressly understood and agreed by Owners and County that the total of County's reimbursement to Owners via Credits shall never cumulatively exceed 60\% of the Countywide Average Cost.
(d) All proposed costs that are potentially eligible for transportation impact fee credits shall be reviewed and approved by the County Engineer in advance of expenditure. Any such proposed costs shall be submitted to the County Engineer for review and approval.
(e) Upon receipt of cash or an irrevocable letter of credit as contemplated herein, Village Escrow Agent shall issue to the County a "Certificate of Payment" in the form attached hereto as Exhibit " L " reflecting such amounts. Any letters of credit placed into escrow shall be in a form acceptable to the County, must

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name the Village Escrow Agent as the beneficiary and must be assignable to the County.
(f) Within ten (10) days after receipt of certification from the engineer that amounts due under a Contract have been paid by the contracting Owner, Village Escrow Agent shall disburse such deposited amounts from escrow to the contracting Owner (in the event of a cash deposit).

### 8.2 Village Escrow Agent Accounting.

(a) The Village Escrow Agent shall establish an impact fee credit ledger for the Property and impact fee credit sub-accounts for each of the Owners based on contributions received from each Owner. Following issuance of the Certificate of Completion for each of the Phases, the Village Escrow Agent shall certify to the County and to the Owners the total amounts spent for such Improvements, and the County's Impact Fee Credit Account shall be reconciled with the Impact Fee Credit ledger maintained by the Village Escrow Agent, subject to the impact fee credit limitations and restrictions set forth in Paragraph 8.1 above.

The Village Escrow Agent shall also have the responsibility of keeping an accurate ledger of the number of total PM peak hour two-way trips allocated to each building permit issued within the Property and confirmed by the County for each building permit issued, using the trip rates set forth in Table 2 above. It shall be the permit applicant's responsibility to provide the Village Escrow Agent with the County's confirmation of the total PM peak hour two-way trip allocation for the building permit or permits that will be requested prior to receiving from the Village Escrow Agent an "Impact Fee Credit Voucher" in the form attached hereto as Exhibit "M" that shall be presented to the County at the time building permits are requested. In no event shall any such allocation exceed the land use entitlements set forth in the SAP or PD, or as otherwise approved by the County.

On a quarterly basis, the Village Escrow Agent shall provide the County and the Owners with a copy of the ledger showing the cumulative number of total PM peak hour two-way trips that have been allocated during the prior quarter for development within the Property and cumulatively. This ledger shall also indicate the amount of trips remaining to be allocated before the next performance and trip threshold is reached, as set forth in Table 1 above.
8.3 Use of Credits. All Credits may be used to offset transportation impact fees otherwise payable for any development within Village F. In the event an Owner that has received impact fee credits wishes to obtain building permits for use on its Property, that Owner shall from time to time provide the Village Escrow Agent with a statement from the County indicating the amount of impact fees that have been determined for the number and type of building permits desired. If the amount of impact fee credits in the Owner's sub-account equals or exceeds the amount of impact fees on the County's statement, the Village Escrow Agent shall then issue to the Owner an

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Impact Fee Credit Voucher based upon the County's determination of impact fees for the desired building permits. The Village Escrow Agent shall then deduct the dollar value of the Impact Fee Credit Voucher from both (i) the Owner's subaccount, and (ii) the Village's overall impact fee credit account. The Owner shall present the Impact Fee Credit Voucher to the County at the time building permits are requested (in lieu of the County receiving the impact fee payment), and the County shall deduct the dollar value noted on the Impact Fee Credit Voucher from the Impact Fee Credit Account.
8.4 Sale or Assignment of Credits. Subject to the terms of this Paragraph 8, an Owner may assign its Credits to any builder or landowner only within the Horizon West area of Transportation Impact Fee Zone 4 for an amount no greater than the County's then applicable impact fee rate. An Owner shall notify the Village Escrow Agent if it desires to sell some or all of the impact fee credits in its particular sub-account, or the Owner may retain its impact fee credits for its own use.

If an Owner has authorized the assignment of some or all of the dollar value of the impact fee credits in its previously-established sub-account as part of a sale of all or a portion of the Owner's Parcel, such Owner shall execute an "Assignment of Road Credits" in the form attached hereto as "Exhibit N", and the assignee shall then pay to the Village Escrow Agent the dollar amount of the impact fee credits to be assigned. The Village Escrow Agent shall then establish an impact fee credit sub-account for the assignee in the appropriate amount, and forward the funds received to the assigning Owner. Thereafter, the assignee may pull building permits under the process for an Owner as set forth in Paragraph 8.4 above.

If no impact fee credits or an insufficient amount of impact fee credits are available for sale at the time an Owner or assignee desires to pull a permit, the person desiring the permit shall pay to the Village Escrow Agent an amount equal to the impact fees that the County would charge for issuing the permit (as determined by the County). The Village Escrow Agent shall then pay to the County the required impact fees "Under Protest" for the permit that will be requested by the Owner or assignee. At such time as the County awards additional impact fee credits to the Village, the County shall refund to the Village Escrow Agent the same dollar amount that was paid "Under Protest." The Village Escrow Agent shall deposit the refunded amount in the Village Escrow Account for use in designing, engineering, permitting or constructing the Improvements.

If an Owner that has an allocation of impact fee credits directs the Village Escrow Agent to do so, the Village Escrow Agent shall make the impact fee credits available for sale first to the other Owners within the Property and then to other property owners within Village $F$ and then to owners whose land is located within other Villages in Horizon West that are in Transportation Impact Fee Zone 4 for an amount no greater than the County's then-applicable impact fee rate, so long as the Owner who desires to sell impact fee credits has previously satisfied all funding requirements that have previously accrued within Village F. Neither the Village Escrow Agent nor an Owner

Road Network Agreement
Horizon West, Village F - 2013
may offer impact fee credits for sale to property owners who intend to use such credits for development located outside of Horizon West.

Other than as set forth in this Paragraph 8, nothing herein shall prevent Owners from assigning Credits as provided for in Section 23.95(e) of the Orange County Code, as may be amended from time to time.
8.5 Payment of Impact Fees. Until such time as all of the Phase 2 Improvements have been completed and any and all Credits have been assigned, Owners shall not be allowed to pay impact fees directly to the County. Any building permit applicant in Village F must buy impact fee credits that are available from the Village Escrow Agent in the following order: (i) credits available from Owners in Village F; or (ii) credits available from Owners in the other Villages that have signed Road Network Agreements. The sale of impact fee credits shall occur in the order in which the Village Escrow Agent was notified that impact fee credits are available for sale.

Once all of the designated Improvements have been completed and all of the Village Impact Fee Credit sub-accounts have been depleted, the County shall begin collecting impact fees at the then-current rates for any additional development inside the Property.
8.6 Change In Law. In the event transportation impact fee collections are abolished in Orange County and are fully replaced with a transportation mobility fee or similar fee relating to the use of capacity on the County's road network, this Agreement shall remain in full force and effect, except that the name of the new fee shall automatically be substituted for the term "impact fees" throughout the text of this Agreement. The parties acknowledge that a mobility fee may include components for pathways and/or transit operations that are not included as part of the impact fee formula. Notwithstanding that circumstance, the mobility fee shall be used dollar for dollar in the same manner that impact fees are used under the terms of this Agreement. The County acknowledges that the provisions of this Agreement may vary from the mobility fee use and structure applicable to other property owners in the County. In the event the County continues to collect transportation impact fees for developments in Horizon West, but those impact fees are supplemented by additional fees that do not fully replace transportation impact fees, the parties to this Agreement shall meet to determine what modifications, if any, are needed to this Agreement to reflect the then current fee structure relating to the use of capacity on the County's road network. The parties shall then work cooperatively to make the appropriate revisions to this Agreement.
8.7 Alternative Impact Fee Study. The provisions in this Agreement shall supersede the impact fee credit provisions in Section 23-95 of the County Code. In consideration of the Credits, the Owners shall not be authorized to submit an alternative impact fee study pursuant to Section 23-93 of the County Code.

Road Network Agreement
Horizon West, Village F - 2013
9. APF Requirements. The Conveyed Lands (exclusive of any stormwater management area allocated solely for the benefit of the Project) shall serve as a credit toward meeting the Adequate Public Facilities ("APF") requirement for the Project in accordance with Section 30-714 of the County Code.

## 10. Design, Construction, and Funding of Improvements.

10.1 Design. As a condition to being allocated Trips, Owners shall commence the Preliminary Design Study for the Phase I Improvements pursuant to consulting contracts and budgets reviewed and approved by the County. The Owners designate Poulos \& Bennett, LLC as the project engineer for such preliminary design and engineering for the Phase I Improvements (the "Project Engineer"), subject to replacement by the Owners in their sole discretion. The County shall be expressly designated as a third party beneficiary to any agreement between the Owners and the Project Engineer pertaining to the Improvements, and the Project Engineer shall be required to timely respond to County comments throughout the design and engineering of the Improvements.

### 10.2 Owner Construction Coordination.

(a) Owner(s) desiring to commence construction of any Phase or Segment of the Improvements (each, a "Constructing Owner") shall, prior to obtaining any permits to do so, provide a notice to the Village Escrow Agent designating the Phase or Segment(s) such Constructing Owner(s) plan(s) to construct (the "Construction Notice") in the form attached hereto as Exhibit "O". Village Escrow Agent shall thereafter provide a copy of the Construction Notice to all other Owners and the County, and any other Owner that desires to participate in the construction of such Phase or Segment shall provide the Village Escrow Agent with written notice of such desire no later than sixty (60) days after receipt of the Construction Notice. Constructing Owners shall be permitted to choose their own project engineer and contractors for final engineering and construction of individual Segment(s) subject to the terms of this Agreement, and in the event more than one Constructing Owner desires to construct a particular Phase or Segment, such Constructing Owners shall agree amongst themselves to the designation of a particular project engineer and contractors. In no event shall any Constructing Owner(s) be allowed to construct only a portion of a particular Segment.
(b) In the event more than one Owner desires to construct a particular Phase or Segment, such Owners shall allocate the cost of such Phase or Segment by separate agreement amongst themselves, and shall provide Village Escrow Agent with a copy of such agreement and any amendments thereto, along with commercially reasonable evidence of all payments made by such Owners pursuant to such agreements. Owners shall be allocated Trips and Credits based upon the payments made under such agreements, subject to the terms of this Agreement.

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Horizon West, Village F - 2013
(i) In the event that construction of a particular Phase generates more Trips than the Constructing Owner(s) need for their respective development plans ("Excess Trips"), such Constructing Owner(s) shall provide Village Escrow Agent with notice of such Excess Trips, along with all documentation evidencing the amounts expended by the Constructing Owner(s) on the particular Phase that generated the Excess Trips.
(ii) Village Escrow Agent shall provide notice of any Excess Trips to the Owners (the "Excess Trips Notice"), along with the amounts expended therefor, and shall maintain a ledger of such Excess Trips and costs. Any Owner that desires to purchase Excess Trips shall provide notice to Village Escrow Agent of such desire, along with the specific number of Excess Trips such Owner would like to purchase, no later than fifteen (15) days after the date of the Excess Trips Notice.
(iii) In the event multiple Owners desire to purchase Excess Trips, the Village Escrow Agent shall calculate each electing Owner's prorata share of Excess Trips based on the number of Excess Trips requested by all such Owners. Thereafter, Village Escrow Agent shall provide notice to all such Owners that includes the number of Excess Trips each Owner will be assigned upon receipt of payment to Village Escrow Agent for such Excess Trips, which payments must be received no later than fifteen (15) days after receipt of such notice (the "Excess Trips Payment Deadline"). In the event such an Owner does not remit payment by the Excess Trips Payment Deadline, the Excess Trips allocated to such Owner shall be offered to the other Owners that have elected to purchase the Excess Trips in their respective proportions based on the number of Excess Trips requested by all such Owners.
(iv) Within ten (10) days of receiving payment for Excess Trips, Village Escrow Agent shall remit such payment to the applicable Constructing Owner(s), update the Excess Trip ledger, and shall provide the Owners with an updated notice of the availability of Excess Trips.
10.3 Construction. Prior to construction of any Improvements, Constructing Owners shall (i) obtain all applicable permits and final County construction plan approval, and (ii) provide satisfactory payment and performance bonds in the amount of the Improvement construction contracts, together with a rider to such bonds identifying the County as a dual-obligee.

Upon completion of any Segment(s) of roadway construction, Constructing Owners shall deliver to the County a one year maintenance surety covering all Improvements constructed, such surety to be in form of a letter of credit or cash and reasonably acceptable to the County. From the date of completion of a phase of roadway Improvements until such time as such phase of Improvements are accepted for maintenance by the County, Constructing Owners shall be responsible for maintaining such phase of Improvements, at its expense, including landscaping, irrigation, and other improvements within the road right-of-way.

Road Network Agreement
Horizon West, Village F - 2013
10.4 Funding. The funding of all permitting, design, engineering, and construction costs relating to each Segment of the Improvements undertaken by Constructing Owners pursuant to this Agreement shall be the responsibility of the Constructing Owners provided, however, Constructing Owners shall receive Credits therefor pursuant to the terms of paragraph 8 of this Agreement.
10.5 County Review Process. Permitting, design, engineering, and construction of the Improvements will be reviewed and processed by the County as an "E" project in accordance with County Public Works Department policies and procedures.
10.6 Roadway Landscaping Maintenance. The parties acknowledge that any roadway constructed by Constructing Owners pursuant to this Agreement may include a substantial amount of landscaping, hardscaping, and irrigation. Constructing Owners of a particular Segment, or a successor property owners' association created by such Constructing Owners, shall maintain said roadway landscaping, hardscaping (excluding sidewalks within County right-of-way), and irrigation for the benefit of the Project. Accordingly, upon completion of construction of any County-required roadway hereunder, the parties shall enter into a right-of-way use agreement providing for the Constructing Owners or their successors or assigns to maintain all landscaping, hardscaping (excluding sidewalks within County right-of-way), and irrigation improvements constructed within said road rights-of-way. Any landscaping and irrigation installed by the Constructing Owners as required by the County to meet minimum Orange County Code landscaping standards for roadways shall be considered Improvements hereunder and the Constructing Owners shall receive Credits therefor, provided, such credits shall not exceed Seventy-Five Thousand and No/100 Dollars $(\$ 75,000.00)$ per linear mile, all subject to the provisions of Section 8 of this Agreement.
10.7 Streetlighting. To the extent any road construction pursuant to this Agreement includes streetlighting, the parties shall cooperate in the formation of a County municipal service benefit unit for the Property to maintain the annual cost of such streetlighting. Any streetlighting installed by the Constructing Owners as required by the County to meet minimum Orange County Code streetlighting standards for roadways shall be considered Improvements hereunder and the Constructing Owners shall receive Credits therefor, based on the cost of County standard streetlight fixtures, and subject to the provisions of Section 8 of this Agreement.
10.8 Ficquette Fence. The Owners acknowledge and agree that the portion of Ficquette's property located within Village $F$ and fronting Seidel Road is currently improved with a fence and security system (collectively, the "Fence") and that the property on which the Fence is currently located will be dedicated to Orange County as APF Land and used for the realignment of Seidel Road. In order to insure that the Fence is relocated in connection with the realignment of Seidel Road, the Owners acknowledge and agree that the Constructing Owner(s) constructing or causing the construction of the realignment of Seidel road shall, at its sole cost and expense,

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relocate or cause to be relocated the Fence on the Ficquette's remaining property, to substantially the same condition and specifications as currently exists and by a contractor reasonably acceptable to Ficquette and such Constructing Owner(s). The cost of the Fence relocation and replacement shall not be included in the cost of construction and shall not be eligible for impact fee credits.
11. Insurance and Indemnification. During the course of construction of any phase of the Improvements constructed hereunder, the following provisions shall apply:
11.1 Insurance. Owners or its contractor shall procure and maintain throughout the construction of the Improvements, insurance with limits and terms as specified below:

- Workers' compensation insurance with statutory workers' compensation limits and no less than \$100,000 limit for Employers' Liability with a waiver of subrogation in favor of the County, its consultants, agents, employees, and officials.
- Commercial general liability insurance for all operations including but not limited to contractual, products, and completed operations, and personal injury with limits of not less than $\$ 1,000,000$ per occurrence and an aggregate limit of at least twice the per occurrence limit.
- Business automobile liability insurance for all owned, non-owned, and hired vehicles with limits of not less than $\$ 1,000,000$ per occurrence.

The Owners shall be responsible for ensuring that each of its contractors and subcontractors of every tier procure and maintain the insurance specified above and shall furnish to the County evidence of such insurance prior to commencement of construction. The County shall be listed as an additional insured on all insurance policies required herein, except workers' compensation. All coverage shall be primary and not contributory with any insurance or self-insurance maintained by the County. County shall be notified at least thirty (30) days prior to any material change, cancellation, non-renewal of any policy required herein.
11.2 Indemnification. The Owners shall cause their contractors to defend, indemnify, and hold harmless the County, its officials, and employees from and against all liabilities, claims, damages, losses, costs, and expenses (including attorneys' fees) arising out of or resulting from the performance of the construction activities, provided that any such liability, claim, damage, loss, cost or expense:

- Is attributable to bodily injury, sickness, disease or death, or to injury to or destruction of tangible property (other than the

Road Network Agreement
Horizon West, Village F - 2013
construction activities themselves) including the loss of use resulting therefrom, and,

- Is caused in whole or in part by any act or omission of the contractor, any subcontractor, anyone directly or indirectly employed by any of them or anyone for whose acts any of them may be liable, regardless of whether or not it is caused in whole or in part by a party indemnified hereunder.

Provided, however, if this Agreement or any underlying contract for construction of any Improvements is deemed by a court of competent jurisdiction to be a construction contract under Section 725.06, Florida Statutes, any obligation of the contractors to defend, indemnify or hold harmless the County, its officers, and employees shall be limited to an obligation to indemnify and hold harmless to the extent caused by the negligence, recklessness or intentionally wrongful conduct of the contractors and persons employed or utilized by the contractors in the performance of the construction activities.

The indemnification provision contained herein shall survive the termination of this Agreement.
12. Utilities. This Agreement does not address utility requirements. Owners shall coordinate with the Orange County Utilities Director, or their designee, with respect to any utility easements necessary to accommodate appropriately-sized wastewater sewer mains or lines, potable water mains or lines, reclaimed water mains or lines, electrical lines, natural gas lines, and/or telecommunications lines. The County and Owners agree that any utilities to be installed shall be permitted to be installed in the right of way.
13. Notice. Any notice delivered with respect to this Agreement shall be in writing and shall be deemed to be delivered (whether or not actually received) (i) when hand delivered to the person(s) hereinafter designated, (ii) upon deposit of such notice with Federal Express, or another nationally recognized overnight carrier, addressed to the person at the address set forth opposite the party's name below, or to such other address or to such other person as the party shall have specified by written notice to the other party delivered in accordance herewith, or (iii) upon deposit of such notice in the United States mail, postage prepaid, certified mail, return-receipt requested, addressed to the person at the address set forth opposite the party's name below, or to such other address or to such other person as the party shall have specified by written notice to the other party delivered in accordance herewith.

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| As to Village Escrow Agent: | Daniel T. O'Keefe, Esq. <br> Shutts \& Bowen LLP <br> 300 S. Orange Avenue, Suite 1000 <br> Orlando, Florida 32801 <br> Telephone: (407) 423-3200 <br> Facsimile: (407) 425-8316 |
| :---: | :---: |
| As to Citbelt: | Citbelt Investments, Inc. <br> P.O. Box 770429 <br> Winter Garden, FL 34777 <br> Attention: John D. Ficquette <br> Facsimile: (407) 656-9386 |
| With a copy to: | Ted B. Edwards, Esq. Foley \& Lardner LLP 111 North Orange Avenue Suite 1800 <br> Orlando, Florida 32801 <br> Telephone: (407) 423-7656 <br> Facsimile: (407) 648-1743 <br> Email: tedwards@foley.com |
| As to John Ficquette: | John D. Ficquette <br> P.O. Box 770429 <br> Winter Garden, FL 34777 <br> Facsimile: (407) 656-9386 |
| As to Lake Hancock: | Lake Hancock Investments, LLC $14550-58^{\text {th }}$ Street North <br> Clearwater, FL 33760 <br> Attention: Mike Galvin <br> Facsimile: (727) 539-8955 <br> Email: mike@galvincompany.com |
| As to Hickory: | Siedel Hickory, LLC c/o Karl Corporation Attn: Marcie Tinsley 500 Australian Ave., Suite 710 West Palm Beach, FL 33401 Telephone: 561-689-3738 Facsimile: 561-689-8380 Email: Marcie@karlcorp.com |

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| As to Tradition: | Siedel Tradition, LLC c/o Karl Corporation Attn: Marcie Tinsley 500 Australian Ave., Suite 710 West Palm Beach, FL 33401 Telephone: 561-689-3738 Facsimile: 561-689-8380 Email: Marcie@karlcorp.com |
| :---: | :---: |
| As to Lake Cypress: | Lake Cypress Nursery, Inc. P.O. Box 770429 <br> Winter Garden, FL 34777 Attention: John D. Ficquette Facsimile: 407-656-9386 |
| As to Magnolia: | Magnolia Estates, LLC <br> c/o Columnar Development, LLC <br> 6442 Commerce Park Drive <br> Suite \#2 <br> Fort Myers, Florida 33966 <br> Attn: Sean Froelich, Division Manager-Florida <br> Phone: 407-832-4304 <br> Fax: 1-800-648-5082 <br> E-mail: sfroelich@traylor.com |
| With a copy to: | Akerman Senterfitt <br> Attn: James H. McNeil, Jr., Esq. <br> 420 South Orange Avenue, Suite 1200 <br> Orlando, FL 32801 <br> Phone: 407-419-8543 <br> Telecopy: 407-254-4251 <br> E-mail: jim.meneil@akerman.com |
| As to Vineland Express: | Vineland Express, LLC <br> 9101 Southern Breeze Drive <br> Orlando, FL 32826 <br> Attn: Pradeep Patel, Manager <br> Facsimile: 407-529-3045 <br> Email: suresh@parksquarehomes.com |
| As to VF Horizon: | VF Horizon Investments, LLC 14550-58 ${ }^{\text {th }}$ Street North <br> Clearwater, FL 33760 <br> Attention: Mike Galvin <br> Facsimile: (727) 539-8955 <br> Email: mike@galvincompany.com |

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Horizon West, Village F - 2013

| As to Windy Lake: | Windy Lake Grove <br> P.O. Box 770429 <br> Winter Garden, FL 34777 <br> Attention: John D. Ficquette <br> Facsimile: 407-656-9386 |
| :---: | :---: |
| As to Walt Disney: | Walt Disney World Co. \& Walt Disney Travel Co., Inc. 700 Celebration Avenue, $2^{\text {nd }}$ Floor <br> Celebration, FL 34747 <br> Attention: Henry Thrash |
| As to Compass: | Compass Rose Corporation 700 Celebration Avenue, $2^{\text {nd }}$ Floor Celebration, FL 34747 Attention: Henry Thrash |
| As to Disney Travel: | Walt Disney Travel Co., Inc. 700 Celebration Avenue, $2^{\text {nd }}$ Floor Celebration, FL 34747 Attention: Henry Thrash |
| With copy to: | Walt Disney World Resort <br> P.O. Box 10000 <br> Lake Buena Vista, Florida 32830 <br> Attention: Joyce M. Bowers, Principal Counsel |
| As to Meritage: | Meritage Homes of Florida, Inc. <br> 5337 Millenia Lakes Boulevard, Suite 160 <br> Orlando, Florida 32839 <br> Attention: Division President <br> Facsimile: (407) 712-8645 |
| With copy to: | Meritage Homes of Florida, Inc. $17851 \mathrm{~N} 85^{\text {th }}$ Street, Suite 300 Scottsdale, Arizona 85255 Attn: Mel Faraoni Facsimile: (480) 375-2915 |

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| As to Seidel East: | Seidel East, LLC <br> Cole Whitney Clayton <br> Clay Clayton <br> 617 N. Wymore Road <br> Winter Park, FL 32789 <br> Facsimile: 407-622-1842 <br> AND <br> Charles W. Clayton III <br> Elizabeth Hope Roll <br> 2250 Lee Road, Suite 120 <br> Winter Park, Florida 32789 <br> Email: cclaytonii@aol.com <br> Email: billroll1@aol.com |
| :---: | :---: |
| As to SSP I: | SSP I, LLC <br> P.O. Box 2501 <br> Oriando, FL 32802 <br> Attn: Joe Tramell / Chip Webb <br> Facsimile: (407) 420-4793 <br> Email: ioe.tramell@tramellwebb.com <br> Email: chip.webb@tramellwebb.com |
| As to Seidel Road: | Seidel Road improvements, LLC $14550-58^{\text {th }}$ Street North <br> Clearwater, FL 33760 <br> Attention: Mike Galvin <br> Facsimile: (727) 539-8955 <br> Email: mike@galvincompany.com |
| As to County: | Orange County Administrator P.O. Box 1393 201 S. Rosalind Ave Orlando, FL 32802-1393 |
| With a copy to: | Orange County Community Environmental and Development Services Manager, Transportation Planning Division Orange County Public Works Complex 4200 S. John Young Parkway Orlando, Florida 32839-9205 |

14. Covenants Running with the Land. This Agreement shall run with the Property and shall be binding upon and shall inure to the benefit and detriment of the heirs, legal representatives, successors, and assigns of each Owner and any person, firm, corporation, or other entity that may become the successor in interest to the

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Property or any Parcel. Notwithstanding the foregoing, however, the authority to instruct County to make deductions from Owners' transportation impact fee account shall remain with Owners unless expressly assigned in writing to another by Owners.
15. Recordation of Agreement. An executed original of this Agreement shall be recorded, at Owners' expense, in the Public Records of Orange County, Florida within thirty (30) days after the Effective Date. The cost of such recordation shall be split by the Owners pursuant to separate agreement.
16. Assignment. Any Owner may assign its rights and obligations under this Agreement, in whole or in part, to any third party in conjunction with the conveyance of such Owner's Property or a portion thereof to such third party without the written consent of any other Owner or the County (but with Notice to the Village Escrow Agent). In connection with any such assignment, such Owner and third party shall, at their own cost and expense, record an instrument in the public records assigning such Owner's rights and obligations and designating the portion of such Owner's Property being conveyed.
17. Applicable Law. This Agreement and the provisions contained herein shall be construed, controlled, and interpreted according to the laws of the State of Florida.
18. Time is of the Essence. Time is hereby declared of the essence to the lawful performance of the duties and obligations contained in this Agreement.
19. Further Documentation. The Parties agree that at any time following a request therefor by the other party, each shall execute and deliver to the other party such further documents and instruments reasonably necessary to confirm and/or effectuate the obligations of either party hereunder and the consummation of the transactions contemplated hereby.
20. Relationship of Owners and County. Owners and County hereby acknowledge and agree that, notwithstanding any expressions or provisions contained herein or in any other document (if any), it is not their intention to create or establish between or among themselves any kind of entity (including, among others, a partnership or joint venture) or any particular legal relationship (i.e., other than as parties to a commercial contract), including, without limitation, any fiduciary, franchise, brokerage, investment contract or security, business opportunity, employment or agency relationship, whether for the purposes of this Agreement or for any other purpose whatsoever. Accordingly, and without limiting the generality of the foregoing, nothing in this Agreement or in any other document is intended or shall be deemed or construed to (i) create or establish any duties, obligations or liabilities regarding any Owner or the County other than those expressly set forth herein, or (ii) prevent or limit or restrict in any way (except as limited by applicable law or the express terms of this Agreement) any Owner from (1) acting or dealing in its own business or personal selfinterest in its sole and absolute discretion, even if such course of action or dealing

Road Network Agreement<br>Horizon West, Village F - 2013

competes or conflicts with the business or personal interests of any other Owner or Owners, or (2) entering into separate, undisclosed arrangements or contracts with any other Owner(s) regarding the subject matter of this Agreement or for any other lawful purpose
21. Limitation of Remedies. County and Owners expressly agree that the consideration, in part, for each of them entering into this Agreement is the willingness of the other to limit the remedies for all actions arising out of or in connection with this Agreement.
21.1 Limitations on County's remedies. Upon any failure by Owners to perform its obligations under this Agreement, County shall be limited strictly to only the following remedies:
(a) action for specific performance or injunction; or
(b) the right to set off, against the amounts of impact fees to be credited in favor of Owners under this Agreement, (A) any amounts due to County from Owners under this Agreement but remaining unpaid, and ( $B$ ) the cost to County of performing any action or actions required to be done under this Agreement by Owners, but which Owners have failed or refused to do when required; or
(c) the withholding of development permits and other approvals or permits in connection with the defaulting party's development and/or the Property; or
(d) any combination of the foregoing.

In addition to the foregoing, nothing in this Agreement prohibits or estops County from exercising its power of eminent domain with respect to the Conveyed Lands or any other portion of the Property as County may lawfully elect.
21.2 Limitations on Owners' remedies. Upon any failure by County to perform its obligations under this Agreement, Owners shall be limited strictly to only the following remedies:
(a) action for specific performance or writ of mandamus; or
(b) action for injunction; or
(c) action for declaratory judgment regarding the rights and obligations of Owners; or
(d) any combination of the foregoing.
21.3 Remedies Among Owners. Any Owner shall have all remedies available at law or in equity to enforce any obligation of another Owner under this Agreement.

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21.4 Attorneys' Fees. In any action in which the County is a party, all parties expressly agree that each party shall bear the cost of its own attorney fees and paralegal fees for any action, including mediation and appeals, arising out of or in connection with this Agreement. In any action solely between or among Owners, the Owners expressly agree that the prevailing party or parties shall be entitled to an award of attorneys' fees and costs from the non-prevailing party or parties, for any action, including mediation and appeals, arising out of or in connection with this Agreement.
21.5 Venue for any actions initiated under or in connection with this Agreement shall be in the Circuit Court of the Ninth Judicial Circuit in and for Orange County, Florida.
22. Counterparts. This Agreement may be executed in the number of counterparts as there are parties hereto plus one, any one and all of which shall constitute the agreement of the parties and shall be deemed one original instrument.

Road Network Agreement
Horizon West, Village F-2013
IN WITNESS WHEREOF, the Parties have caused this Agreement to be duly executed by their respective duly authorized representatives on the dates set forth below.


ORANGE COUNTY, FLORIDA
By: Board of County Commissioners


ATTEST: Martha O. Haynie, County Comptroller As Clerk of the Board of County Commissioners

By: $\qquad$

Road Network Agreement
Horizon West, Village F - 2013

Witnesses:


## "CITBELT"

Citbelt Investments, Inc., a Florida corporation


Date $\qquad$

## STATE OF FLORIDA

## COUNTY OF POLL

The foregoing instrument was acknowledged before me byluchtard Ficoue, as e PRES I DENT of CITBELT INVESTMENTS, INC., a Florida corporation, on behalf of the corporation, and who is known by me to be the person described herein and who executed the foregoing, this 22 day of APRIL_, 2013. He/she is personally known to me or has produced $\qquad$ as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this 22 day of $\qquad$ 2013.

[SIGNATURES CONTINUE ON FOLLOWING PAGES]

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Date: 4/24/7613

## STATE OF FLORIDA

COUNTY OF ORANG E
The foregoing instrument was acknowledged before me by JOHN D. FICQUETTE, and who is known by me to be the person described herein and who executed the foregoing, this 24t<super>day of APRUL, 2013. He/she is personally know d to me or has produced $\qquad$ as identification and did<did noptake an oath.
241 WITNESS my hand and official seal in the County and State last aforesaid this day of APRIL, 2013.

Notary Public:
[SIGNATURES CONTINUE ON FOLLOWING PAGES]

Road Network Agreement
Horizon West, Village F - 2013

## Witnesses:



## "LAKE HANCOCK"

LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company


Date: June 3, 2013

STATE OF FLQRTPA
COUNTY OF $\qquad$
The foregoing instrument was acknowledged before me by $h_{1} k_{k} C_{a} l_{v i n}$ as
Mannging lembir of LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this 3 day of June, 2013. He/she is personally known to me or has produced $\qquad$ as identification and dis (did not) take an oath.
$\qquad$
$3^{\text {rd }}$
WITNESS my hand and official seal in the County and State last aforesaid this day of $\qquad$ 2013.

[SIGNATURES CONTINUE ON FOLLOWING PAGES]

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Witnesses:


## "HICKORY"

Siedel Hickory, LLC, a Florida limited liability company


Date: $\qquad$ $05 / 13 / 13$
Date $\qquad$

## STATE OF FLORIDA

 county or Pam BeachThe foregoing instrument was acknowledged before me bytterbert F. $\mathcal{K C h}$ as Manager of SIEDEL HICKORY, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this 13 day of May _2013. He/she is personally known to me or has produced $\qquad$ as identification and did/did not take an oath.
$13^{\text {th WITNESS my hand and of }}$ day of May, 2013.

[SIGNATURES CONTINUE ON FOLLOWING PAGES]

Road Network Agreement
Horizon West, Village F - 2013
Witnesses:

## "TRADITION"

Siedel Tradition, LLLC, a Florida limited liability company


## STATE OF FLORIDA county of Palm beach

The foregoing instrument was acknowledged before me by Herbert F. KPh as Manager of SIEDEL TRADITION, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this $\frac{13}{}$ day of May, 2013. He/she is personally known to me or has produced $\qquad$ as identification and did/did not take an oath.
$3^{+h}$ WITNESS my hand and official seal in the County and State last aforesaid this day of May, 2013.

[SIGNATURES CONTINUE ON FOLLOWING PAGES]

Road Network Agreement
Horizon West, Village F - 2013

Witnesses:


## "LAKE CYPRESS"

Lake Cypress Nursery, Inc., a Florida corporation


## STATE OF FLORIDA

## COUNTY OF ORAN GE

The foregoing instrument was acknowledged before me by M bert W, Jequeffas behalf of the of LAKE CYPRESS NURSERY. INC., a Florida corporation, on and the corporation, and who is known by me to be the person described herein and who executed the foregoing, this 2ytz day of APML, 2013. He/she is personally known to me or has produced $\qquad$ as identification and did did not take an oath.

2YR WITNESS my hand and of APRIL, 2013.
$\qquad$
[SIGNATURES CONTINUE ON FOLLOWING PAGES]

Road Network Agreement
Horizon West, Village F-2013

## Witnesses:


state of Texas

## COUNTY OF DALLAS

## "MAGNOLIA ESTATES"

Magnolia estates, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company

By: Columnar Holdings, LLC, an Indiana limited liability company, its Manager

By:
 Print Name: Daniel /R. Traylor Title: Presipesyt Date: $4 / 2 / 13$

The foregoing instrument was acknowledged before me by DANIEL A. TRAYLOR, as Pessioent of Columnar Holdings, LLC, an Indiana limited liability company, the Manager of MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as MAGNOLIA PANTHER, LLC, an Indiana limited liability company, on behalf of the company and corporation, and who is known by me to be the person described herein and who executed the foregoing, this $2^{W D}$ day of APML, 2013. He/she is personally known to me or has produced IX Drivers Lome as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this
$\qquad$ day of $\qquad$ 2013.
 He Jinn Pork My Commission Expires: 09-07-2014

Road Network Agreement
Horizon West, Village F-2013

Witnesses:


## "VINELAND EXPRESS"

Vineland Express, LLC, a Florida limited liability company
$\qquad$
Print Name: Vishaal Gupta
Title: Manaaen
Date: May 17,2013

## STATE OF FLORIDA

 COUNTY OF OranasThe foregoing instrument was acknowledged before me by VishaalGupta, as Mamager of VINELAND EXPRESS, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this 17
 2013. Hesthe is personally known to me or has produced as-identifieation and did fid nottake an oath.

WITNESS my hand and official seal in the County and State last aforesaid this
$\qquad$ day $\qquad$ 2013.

[SIGNATURES CONTINUE ON FOLLOWING PAGES]

## Road Network Agreement

Horizon West, Village F - 2013

Witnesses:

$\frac{\text { Midualfoturen }}{\text { Print Name: }}$
"VF HORIZON INVESTMENTS, LLD"
VF HORIZON INVESTMENTS, LLC, a Florida limited liability company


Date: $\qquad$

## STATE OF FLORIDA

 COUNTY OF PinellasThe foregoing instrument was acknowledged before me by miKe Galvin, as manaGing meanest VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this 26 thday of MARCh , 2013. He/she is personally known to me or has produced PeRSonally KNOWN as identification and did/did not take an oath.
$26^{\text {th }}$ WITNESS my hand and official seal in the County and State last aforesaid this $26^{7}$ day of MARCh $\qquad$ , 2013.



Notary Public
Print Name: RhowpA S. CLicK My Commission Expires: $\qquad$
[SIGNATURES CONTINUE ON FOLLOWING PAGES]

Road Network Agreement
Horizon West, Village F - 2013

## Witnesses:



## "WINDY LAKE"

Windy Lake Grove, a Florida general partnership


Date: $1 p R_{1}$ z\& 2013

## STATE OF FLORIDA

COUNTY OF ORANGE
The foregoing instrument was acknowledged before me by Robert W. Ficqueffess Gerard Partner of WINDY LAKE GROVF, a Florida general partnership, on behalf of the partnership, and who is known by me to be the person d described herein and who executed the foregoing, this zytच day of APML_, 2013. He/she is personally known to me or has produced $\qquad$ as identification and did<did notate an oath.

WITNESS my hand and official seal in the County and State last aforesaid this 2Yt day of APML, 2013.

[SIGNATURES CONTINUE ON FOLLOWING PAGES]

Road Network Agreement
Horizon West, Village F - 2013

Witnesses:


## "WALT DISNEY"

Walt Disney Parks and Resorts U.S., Inc., a Florida corporation

Print Name: Lee Schmudde.
Title: Vice President
Date: April 30, 2013

## STATE OF FLORIDA

COUNTY OF Orange
The foregoing instrument was acknowledged before me by Lee Schmudde, as Vice President of WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation, on behalf of the corporation, and who is known by me to be the person described herein and who executed the foregoing, this $30^{\text {th }}$ day of April/, 2013. He/she is personally known to me or has produced $\qquad$ as identification and did/did not take an oath.
$30^{+n}$ WITNESS my hand and official seal in the County and State last aforesaid this $30^{+n}$ WITNESS my hand and o
$\underline{\text { April }}, 2013$.


Notary Public Print Name: Eileen Marie BARTH My Commission Expires: 7/5/13

Road Network Agreement
Horizon West, Village F - 2013

Witnesses:


## "COMPASS"

Compass Rose Corporation, a Florida corporation

By: Name: Lee Schmudde
Title: Vice President
Date: April 30,2013

## STATE OF FLORIDA

 COUNTY OF OrangeThe foregoing instrument was acknowledged before me by lee Schmudde, as Vice President of COMPASS ROSE CORPORATION, a Florida corporation, on behalf of the corporation, and who is known by me to be the person described herein and who executed the foregoing, this $30^{\text {th }}$ day of April, 2013. He/she is personally known to me or has produced $\qquad$ as identification and did/did not take an oath.

## $30^{\text {th }}$ <br> $\qquad$

WITNESS my hand and official seal in the County and State last aforesaid this day of April, 2013.

[SIGNATURES CONTINUE ON FOLLOWING PAGES]

Road Network Agreement
Horizon West, Village F - 2013

Witnesses:

Man a. Mab
Print Name: Manic A. Maker
Caroler thisbe.
Print Name: CAROLYN KINSLER

## "DISNEY TRAVEL"

Walt Disney Travel Co., Inc., a Florida


Date: $\qquad$

## STATE OF FLORIDA

## COUNTY OF ORANGE

Vice The foregoing instrument was acknowledged before me by Lee Schmudde as Vice President of WALT DISNEY TRAVEL CO., INC., a Florida corporation, on behalf of the corporation, and who is known by me to be the person described herein and who executed the foregoing, this $8^{+\boldsymbol{k}}$ , 2013. Helshe is personally known to me or has produced $\qquad$ as identification and did/did not take an oath.
$8^{\text {th }}$ WITNESS my hand and official seal in the County and State last aforesaid this $8^{\text {th }}$ day of May, 2013.


Road Network Agreement
Horizon West, Village F-2013

Witnesses:


## "MERITAGE"

Meritage Homes of Florida, Inc., a Florida corporation


## STATE OF FLORIDA

COUNTY OF ORANGE
The foregoing instrument was acknowledged before me by CLINT SWSK1, as DMSION PRESIDSN of MERITAGE HOMES OF FLORIDA, INC., a Florida corporation, on behalf of the corporation, and who is known by me to be the person described herein and who executed the foregoing, this 13 day of MAy, 2013. He/she is personally known to me or has produced $\qquad$ as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this 13 day of MAy 2013.

Notary Public State of Florida Jennifer Jerman My Commission EE036964 Expires 10/24/2014


Notary Public
Print Name: JGunfer Jamal My Commission Expires: _10/z4/14

Road Network Agreement
Horizon West, Village F - 2013

Witnesses:


## "SEIDEL EAST"

Seidel East, LLC, a Florida limited liability company

By:
Print Name:Chacles W, Clayton III
Title: $\qquad$
Date: $5 / 3 / 13$

## STATE OF FLORIDA

 COUNTY OF
 Nom Be of SEIDEL EAST, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this 3 day of N-1, 2013. He/she is personally known to me or has produced $\qquad$ as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this
3 day of MAy M $^{2} 2013$.

[SIGNATURES CONTINUE ON FOLLOWING PAGES]

Road Network Agreement
Horizon West, Village F - 2013

Witnesses:


## "SEIDEL EAST"

Seidel East, lC, a Florida limited liability company

By:
Print Name?
Title:


## STATE OF FLORIDA

## COUNTY OF Or Any

The foregoing instrument was acknowledged before me by Cloy ba deyloras Mon $\qquad$ of SEIDEL EAST, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this $B$ day of Ny, 2013. He/she is
personally known to me or has produced personally known to me or has produced $\qquad$ and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this day of $\qquad$ 2013.


Road Network Agreement
Horizon West, Village F - 2013

Witnesses:


## "SEIDEL EAST"

Seidel East, LLC, a Florida limited liability company


## STATE OF FLORIDA

COUNTY OF DC Age
The foregoing instrument was acknowledged before me by Cole Claypan, as Mew ben of SEIDEL EAST, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this 3 day of May, 2013. He/she is personally known to me or has produced $\qquad$ as identification and did/did not take an oath.

3
WITNESS my hand and official seal in the County and State last aforesaid this day of
 , 2013.


Road Network Agreement
Horizon West, Village F - 2013

Witnesses:


## "SEIDEL EAST"

Seidel East, LLC, a Florida limited liability company


Date: $\qquad$

## STATE OF FLORIDA

 COUNTY OF

The foregoing instrument was acknowledged before me by fope CRJI1, as $M C$ Me uBe of SEIDEL EAST, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this 3 day of $\qquad$ , 2013. He/she is personally known to me or has produced $\qquad$ as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this
$\qquad$ day of $\qquad$ 2013.

[SIGNATURES CONTINUE ON FOLLOWING PAGES]

Road Network Agreement
Horizon West, Village F - 2013

Witnesses:


## "SEIDEL ROAD"

Seidel Road Investments, LLC, a Florida limited liability company


Print Nan te: Mike Gavin Title: MANAGING MEMBER

Date: 3-26-13

## STATE OF FLORIDA <br> COUNTY OF PINEIlAS

The foregoing instrument was acknowledged before me by Mike Galn'N, as MANAGiNG memACBA SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this 26 th day of MARCh , 2013. He/she is personally known to me or has produced PeRSonally KNown_ as identification and did/did not take an oath.
$2^{\text {th }}$ WITNESS my hand and official seal in the County and State last aforesaid this $26^{\text {th }}$ day of MARCh, 2013.

[SIGNATURES CONTINUE ON FOLLOWING PAGES]

Road Network Agreement
Horizon West, Village F - 2013

Witnesses:

"SSP I"
SSP I, LLC, a Florida limited liability company

By:


Date: $\qquad$

## STATE OF FLORIDA

 COUNTY OF OrangeThe foregoing instrument was acknowledged before me by John L. Webb, as managing member of SSP I, LLC, a Florida limited liability company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this $15^{\text {th }}$ day of $\qquad$ 2013. He/she is personally known to me or has produced $\qquad$ as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this $15^{\text {th }}$ $\qquad$ , 2013.


ANNA LANDMAN MY COMMISSION \#EE40433 EXPIRES: November 08, 2014 FI. Notary Discoumt Assoc. Co. ~~M
Clem duln
Notary Public
Print Name: Anna Landman
My Commission Expires: $\frac{11 / 8 / 14}{}$

## Exhibit "A"

## Project Location Map



Exhibit A
Page 1 of 1

## Exhibit B

## Page 1 of 53

## LEGAL DESCRIPTION <br> Citbelt <br> Page 1 of 3

## OWNER: CITBELT INVESTMENTS INC.

Parcel 4 ( per Official Records Book 4024, Poge 2491 ):
Eost half ( $\mathrm{E} 1 / 2$ ) of the Southeast Quarter (SE 1/4) of Section 33, Township 23 South, Range 27 East; and the West Half (W 1/2) of the Northwest Quarter (NW 1/4) of the Southwest Quorter (SW 1/4) of Section 34, Township 23 south, Ronge 27 Eost;

LESS and EXCEPT: Begin at the Southeast corner of Section 33, Township 23 South, Range 27 East, run thence North 00 degrees $07^{\prime} 38^{\prime \prime}$ East olong the Section line 60', thence South 89 degrees 53' 49" West, porallel with the South line of said section, 113.36' thence North 00 degrees $33^{\prime} 17^{\prime \prime}$ East 299.32 feet, thence South 89 degrees $33^{\prime} 38^{\prime \prime}$ West 360.00 feet, thence South 17 degrees $10^{\circ} 38^{\prime \prime}$ East 373.55 feet, to the south line of said Section 33, thence North 89 degrees $53^{\prime} 49^{\prime \prime}$ Eost 360.00 feet to the point of beginning. All lying and being situote in Orange County, Florido.

LESS and EXCEPT: Commence of the Southeast corner of Section 33, Township 23 South, Ronge 27 Eost, Orange County, Florida ; thence run North $00^{\circ} 07^{\prime} 38^{\prime \prime}$ East olong the East line of said Section 33, a distance of 60.00 feet to the POINT OF BEGINNING; thence South $89^{\circ} 53^{\prime} 49^{\prime \prime}$ West, parallel with South line of said Section 33, a distance of 113.36 feet; thence North $00^{\prime} 33^{\prime \prime} 17^{\prime \prime}$ East, a distance of 97.64 feet; thence North $85^{\circ} 08^{\prime} 00^{\prime \prime}$ East, a distance of 113.06 teet to a point on the East line of aforesaid Section 33, thence South $00^{\circ} 07^{\prime} 38^{\prime \prime}$ West along soid East line of Section 33, a distance of 107.02 feet to the POINT OF BEGINNING

## ALSO DESCRIBED AS ( prepared by this Surveyor ):

A porcel of land lying in the East $1 / 2$ of the Southeast $1 / 4$ of Section 33, Township 23 South, Range 27 Eost, Oronge County, Florida, more particularly described as follows;
Commence ot the Southeost corner of said Section 33; thence South $89.14^{\prime} 32^{\prime \prime}$ West along the South line of the Southeast $1 / 4$ of soid Section 33, a distance of 360.00 feet to the POINT OF BEGINNING; thence continue along said south line, South $89^{\circ} 44^{\prime} 32^{\prime \prime}$ West a distance of 968.05 feet to the west line of the Eost $i / 2$ of said SE $1 / 4$ of Section 33 ; thence along soid west line. North $00^{\circ} 04^{\prime} 06^{\prime \prime}$ East o distance of 2640.07 feet to the North line of the SE $1 / 4$ of said Section 33 ; thence along said north line, North $89^{\prime} 49^{\prime} 13^{\prime \prime}$ East 0 distance of 132.3 .46 feet to the Northeast corner of said SE $1 / 4$ of Section 33 ; thence North $89^{\circ} 38^{\prime} 45^{\prime \prime}$ Eost olong the north line of the SW $1 / 4$ of Section 34 a distance of 666.77 feet to the eost line of the West $1 / 2$ of the NW $1 / 4$ of the SW $1 / 4$ of said Section 34 ; thence South $00 \% 04^{\prime 0} 07$ " West olong soid east line a distance of 1319.96 feet to the south line of the NW $1 / 4$ of the SW $1 / 4$ of said Section 34; thence South $89^{\circ} 43^{\prime} 01^{\prime \prime}$ West along said south line a distance of 664.48 leet to the cast line of the SE $1 / 4$ of oforesaid Section 33; thence South $00^{\prime} 01^{\prime} 51^{\prime \prime}$ Eost along soid east line o distonce of 1152.11 feet: thence departing said Eust line, South $8^{\prime \prime} 02^{\prime} 24^{\prime \prime}$ West a distance of 112.86 feet; thence North $00^{\prime 2} 24^{\prime} 04^{\prime \prime}$ Eost a distance of 201.51 feet; thence South $89^{\prime} 24^{\prime} 25^{\prime \prime}$ West, a distance of 360.00 feet; thence South $17^{\prime 1} 18^{\prime} 08^{\prime \prime}$ Eost, a distance of 373.55 feet to the POINT OF BEGINNING

Containing 97.57 acres, more or less.

## SURVEYOR'S NOTES:

I. THIS IS NOT A SURVEY.
2. THIS SKETCH IS NOT VALID UNLESS SEALED WITH AN EMBOSSED SURVEYOR'S SEAL. 3. BEARINGS SHOWN HEFEEON ARE BASED ON THE EAST LINE OF THE SOUTHEAST $1 / 4$


Exhibit B
Page 2 of 53

## SKETCH OF DESCRIPTION <br> Page 2 of 3

Citbelt

OWNER: CITBELT INVESTMENTS INC.

JOB NO. $\frac{28096}{03 / 19 / 2009}$

DATE: $\frac{1^{11}=500^{\circ}}{\text { SCALE: }}$| DRAWN BY: $-N / A$ |
| :--- |

Rev 7-20-09
$\square$

## Exhibit B

Page 3 of 53

## SKETCH OF DESCRIPTION Page 3 of 3 <br> Citbelt

OWNER: CITBELT INVESTMENTS INC.


SHEET 3 OF 3



Exhibit B
Page 4 of 53

# SKETCH OF DESCRIPTION 

SHEET 1 OF 3

John D. Ficquette<br>Page 1 of 3



PARCEL 6 ( Tax ID \# 33-23-27-0000-00-007 ):
OWNER: FICQUETTE JOHN D.

LEGAL DESCRIPTION (per Official Records Book 5844, Page 1510):
Begin at the SE corner of Section 33, Township 23 South, Range 27 East, Orange County, Florida; run thence $N 00^{\circ} 07^{\prime} 38^{\prime \prime} E$ along the Section line 60.00 feet; thence $589^{\circ} 53^{\prime} 49^{\prime \prime} \mathrm{W}$ parallel with the South line of said Section, 113.36 feet; thence $N 00^{\prime} 33^{\prime} 17^{\prime \prime} E 299.92$ feet; thence S89'33' $38^{\prime \prime}$ W 360.00 feet; thence $517^{\prime \prime} 10^{\prime} 38^{\prime \prime} \mathrm{E} 373.55$ feet to the South line of said Section 33; thence N89.53'49"E 360.00 feet to the Point of Beginning.

AND ( per Official Records Book 5844, Page 1525 ): That part of the South 60.00 feet of the Southwest $1 / 4$ of the Southwest $1 / 4$, lying West of Lake Hancock Road in Section 34, Township 23 South, Range 27 East, Orange County, Florida.

AND ( per Official Records Book 5993, Page 1742): Commence at the Southeast corner of Section 33, Township 23 South, Range 27 East, Orange County, Florida; thence run North $00^{\circ} 07^{\prime} 38^{\prime \prime}$ East along the East line of said Section 33, a distance of 60.00 feet to the POINT OF BEGINNING; thence South $89^{\circ} 53^{\prime} 49^{\prime \prime}$ West, parallel with South line of said Section 33, a distance of 113.36 feet; thence North $00^{\prime} 33^{\prime} 17^{\prime \prime}$ East, a distance of 97.64 feet; thence North $85^{\prime} 08^{\prime} 00^{\prime \prime}$ East, a distance of 113.06 feet to a point on the East line of aforesaid Section 33; thence South 00.07'38" West along said East line of Section 33, a distance of 107.02 feet to the POINT OF BEGINNING.

AND ( per Official Records Book 5993, Page 1736): Commence ot the Southwest corner of Section 34, Township 23 South, Range 27 East, Orange County, Florida; thence run North $00^{\circ} 07^{\prime} 38^{\prime \prime}$ East along the West line of said Section 34, a distance of 60.00 feet to the POINT OF BEGINNING; thence continue North $00^{\circ} 07^{\prime} 38^{\prime \prime}$ East along said West line, a distance of 107.02 feet; thence North $85^{\circ} 08^{\prime} 00^{\prime \prime}$ East, a distance of 674.17 feet to a point on the West right-of-way line of Lake Hancock Road; thence South $01^{\circ} 51^{\prime} 21^{\prime \prime}$ East along said West right-of-way, a distance of 162.90 feet; thence leaving said west right-of-way, run South $89^{\circ} 52^{\prime} 54^{\prime \prime}$ West, parallel with South line of said Section 34, a distance of 677.25 feet to the POINT OF BEGINNING.

Continued on Sheet 2 of 3

$3 k 3$
$5-76-09$ Rev 5-26-09
Rev 6-26-09 Rev 6

Exhibit B
Page 5 of 53

## SKETCH OF DESCRIPTION

John D. Ficquette
Page 2 of 3
PARCEL 6 ( Tax ID \# 33-23-27-0000-00-007)
OWNER: FICQUETTE JOHN D.
SHEET 2 OF 3

Continued from Sheet 1 of 3

ALSO BEING DESCRIBED AS ( prepared by this Surveyor ):
A parcel of land lying in the Southeast $1 / 4$ of Section 33 and in the Southwest $1 / 4$ of Section 34, Township 23 South, Range 27 East, Orange County, Florida.

Being more particularly described as follows:
BEGIN at the Southeast corner said Southeast $1 / 4$ of aforesaid Section 33; thence run South $89^{\circ} 44^{\prime} 32^{\prime \prime}$ West along the South line of said Southeast $1 / 4$ for a distance of 360.00 feet; thence departing said South line run North $17^{\prime \prime} 18^{\prime} 08^{\prime \prime}$ West for a distance of 373.55 feet; thence run North $89^{\circ} 24^{\circ} 25^{\prime \prime}$ East for a distance of 360.00 feet; thence run South $00^{\circ} 24^{\prime} 04^{\prime \prime}$ West for a distance of 201.51 feet; thence run North $85^{\circ} 02^{\prime} 24^{\prime \prime}$ East for a distance of 787.03 feet; thence run South $01{ }^{\circ} 59^{\prime} 25^{\prime \prime}$ East for a distance of 162.89 feet to a point on the North line of the South 60.00 feet of the Southwest $1 / 4$ of aforesaid Southwest $1 / 4$ of Section 34; thence run North $89^{\circ} 47^{\prime} 18^{\prime \prime}$ East for a distance of 20.23 feet; to a point on the Westerly edge of road of Lake Hancock Road, being the presumed right-of-way of Lake Hancock Road per Florida Statute 95.361; thence run South 02 ${ }^{\circ} 04^{\prime} 01^{\prime \prime}$ East along said Westerly edge of road for a distance of 60.03 feet to a point on the South line of the Southwest $1 / 4$ of aforesaid Section 34; thence departing said assumed Westerly right-of-way line run South $89^{\circ} 47^{\prime} 18^{\prime \prime}$ West along said South line for a distance of 699.61 feet to aforesaid POINT OF BEGINNING.

Contains 5.97 acres more or less.


## Exhibit B

Page 6 of 53

## SKETCH OF DESCRIPTION

PARCEL 6 ( Tax ID \# 33-23-27-0000-00-007)
OWNER: FICQUETTE JOHN D.
John D. Ficquette
Page 3 of 3



16 East Plant Street Frile Corden, llarito 34787 : ( 407 ) 6545355

| THIS IS NOT A SURVE |  | $\begin{aligned} & 0 \\ & \text { R/W } \\ & \text { \& } \\ & \text { P.C. } \\ & \text { P.T. } \\ & \text { P.R.C. } \\ & \text { P.C.C. } \end{aligned}$ | DENOTE DENOTE DENOTE DENOTE DENOTE DENOTE DENOTE | CHANGE IN RIGHT-OFCENTERLINE POINT OF C POINT OF TA POINT OF R PONT OF C | $\begin{array}{r} \text { gk } 3 \\ \text { Rev } 5-26-09 \\ \text { Rev } 6-26-09 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| JOB NO._ 28096 | CALCULATEO BY: RTDRAUN BY:_ PJRCHECKED BY:___ EGT |  |  |  |  |
| OATE: 3-18-09 |  |  |  |  |  |
| SCALE: $\quad 1^{\prime \prime}=200$ FEET |  |  |  |  |  |
| FIELO BY :_N/A |  |  |  |  |  |

## Exhibit B

## Page 7 of 53

## LEGAL DESCRIPTION

## OWNER: LAKE HANCOCK INVESTMENTS, LLC

Parcel 2 ( per Official Records Book 8655, Page 3462 ):
That port of the South $1 / 2$ of the Northwest $1 / 4$ and the East $3 / 4$ of the North $1 / 2$ of the Southwest $1 / 4$ lying East of County Rood, Section 34, Township 2.3 South, Range 27 East, Orange County, Florida.

The obove described parcel is also being described as:
A porcel of land located in the $W \not \mathcal{K}_{2}$ of Section 34, Township 23 South, Range 27 East, Orange County, Florida, being more porticulorly described as follows:

Commencing at the Northeost corner of the NW $y_{4}$ of said Section 34; thence $\mathbf{S O}^{\circ} 06^{\circ} 09^{\prime \prime}{ }^{\prime}$, along the East line of the $\mathrm{W} / 1_{2}$ of said Section 34, a distonce of 1327.73 feet to the Northeost corner of the $\mathrm{S} / 1_{2}$ of the $\mathrm{NW} 1 / 4$ of soid Section 34 ond the Point of Beginning;
Thence continuing olong the East line of the $W / 2 / 2$ of soid Section $34,500{ }^{\circ} 06^{\prime} 09^{\prime \prime} W_{1}$ o distance of 2652.22 feet to the Southeast corner of the $N / 1_{2}$ of the SW $y_{4}$ of sold Section 34: Thence leaving the Eost line of the W $/ x_{2}$ of sold Section 34, S88.29'16"W, olong the South line of the $N / 2$ of the $\mathrm{SW} / 4$ of said Section 34, a distance of 1213.25 feet to a point on the Easterly right of way line of Lake Honcock Road ( 60 toot right of way); Thence leoving the South line of the $\mathrm{N} / 2$ of the $\mathrm{SW} / 4$ of said Section 34 . N19 ${ }^{\circ} 55^{\prime}$ '00"E, along the Ensterly right of way line of sold Lake Honcock Road, a distance of 1812.53 feet to a polnt; thence continue along the Easterly right of woy line of said Lake Honcack Read, Northeosterly along the arc of a curve to the left (said curve hoving o radius of 585.00 feet, a central angle of $20^{\circ} 12^{\prime} 23^{\prime \prime}$ and a chord bearing ond distance of N $9^{\prime} 48^{\prime} 48^{\prime \prime} \mathrm{E}, 205.24$ feet) for on ore distance of 206.31 feet to o point; thence continue along the Eastarly right or way line of sald Lake Honcock Road, $\mathrm{NO}^{\circ} 17^{\circ} 23^{\prime \prime} \mathrm{W}$, a distance of 750.32 feet to a point on the North line of the $S 1_{2}$ of the NW $y_{4}$ of said Section 34, thence leoving the Eosterly rlght of way line of sold Loke Hancock Road. N89"21 $25^{\prime \prime}$ E, olong the North line of the $S K_{2}$ of the NW $/ 4$ of soid Section 34 , o distance of 569.35 feet to the Point of Beginning.

ALSO DESCRIBED AS (prepared by this Surveyor):
A pareel of lond lying in the South $1 / 2$ of the Northwest $1 / 4$ ond the East $3 / 4$ of the North $1 / 2$ of the Soulhwest $1 / 4$ of Section 34, Township 23 South, Range 27 East. Orange Counly, Florido; being more porticularly described as follows; Commencing ot the Northeost corner of the NW $1 / 4$ of soid Section 34. run South 00.21'59" West oiong the Eost line of the Northwest $1 / 4$ of Section 34, a distance of 1330.05 feet to the Northeasl corner of the South $1 / 2$ of the NW $1 / 4$ of sold Section 34 for the POINT OF BEGINNING; thence continue South $00^{\prime 2} 11^{\prime 59 "}$ West olong the Eost line of the NW $1 / 4$ for a distance of 2652.55 feet to the Southeost corner of the North $1 / 2$ of the SW $1 / 4$ of soid Section 34: thence South $89{ }^{\prime} 43^{\prime} 01$ " West along the south line of the $N 1 / 2$ of the SW $1 / 4$ of said Section 34, a distance of 1215.17 feet to a point on the easterly right of way tine of Lake Hancock Road according to, ond deacribed in Official Records Book 8655, Page 3462 of Orange County, Florida being a " 60.00 foot right-ol-woy"; thence North $20^{\circ} 10^{\circ} 42^{\prime \prime}$ E.ost olong soid eosterly right of way line a distance of 1818.15 fest to the point of curvoture of a curve concove to the west, having a rodlus of 585.00 feet, a central ongle of $20^{\prime \prime} 1^{\prime 1} 14^{\prime \prime}$ and a chord of 205.05 feet that beors North $10^{\circ} 05^{\prime \prime} 05^{\circ}$ East: thence northerly along the orc of sold curve a distance af 206.12 feet to the point of tongency, thence continuing dong said eosterly right of woy line, North $00^{\prime} 00^{\prime} 32^{\prime \prime}$ West a distonce of 747.70 foel to the nor th line of the South the POFIT OF BEGINNINC Contoining 47.86 acres more or less

SHEET 1 OF 2

## SURVEYOR'S NOTES:



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Page 9 of 53

## Siedel Hickory / Tradition

## SKETCH OF DESCRIPTION

DESCRIPTON: (FURNISHED BY CLIENT)
That port of the Southeast $1 / 4$ of the Southwest $1 / 4$ of Section 4, Township 24 South, Range 27 Eost, Orange County, Florida, lying Wost of Seldel Road.
Contolning 12.637 acres more or less and being subject to ony rights-of-woy, restrictlons ond easements of record.


SURVEYOR'S NOTES:

- This is not a survey.
- Beorings bosed on the South llne of the Southwest $1 / 4$ of Section 4, Township

Range 27 Eost, Orange County, florida, being $N 89^{\prime} 56^{\prime} 23^{\prime \prime} E$, an assumed meridion.

- Lands shown hereon were not abstrocted for rights-of-way, easements, ownership or other instruments of record by this frm
- All adjoining rights-of-woy, subdivisions and information on adjoining properties shown hereon is from informotion shown on County Tax Assessor Maps. The undersigned surveyor and Donold W. Mcintosh Assoclates, inc. neither ottempted nor were required to do a title search regording such information. Users of this survey ore placed an notice that reliance on such information is of their own pert, in this regard.
- No title opinion or abstroct of matters affecting titte or boundory to the subject property - No those of adjoining lond owners have been provided. It is possible there are deeds of recerd, unrecorded deeds or other instruments which could affect the boundaries or use of the subject property
$300 \quad 0$
Scole: $1^{\prime \prime}=300^{\circ}$

I hereby certify that this sketch, subject to the surveyor's notes contained hereon, meats the applicable "Minimum Technical Stondards" set forth by the Florida Board of Proiessional Surveyors ond Moppers In Chopter 61G17-6, Florido Administrative Code pursuant to Section 472.027, Florida Stotutes.


KEITH RUDDICK
Florida Registered Surveyor and Mapper Certificate No. 2617
NOT VALID WITHOUT THE SIGNATURE AND THE ORIGNAL RAISED SEAL OF A FLORIDA UCENSED SURVEYOR AND MAPPER.

## DONALD W. McINTOSH

ASSOCIATES, INC. ENGINEERS PLANNERS SURVEYORS
2200 PARK AVENUE NORTH, WINTER PARK, FLORIDA 32789 (407) 644-4068 CERTFICATE OF AUTHORIZATION NO. LB68


## Exhibit B

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## SKETCH OF DESCRIPTION <br> Lake Cypress <br> Page 1 of 4

SHEET 1 OF 4

Parcels 9 and 10, OWNER: LAKE CYPRESS NURSERY INC.
( Tax ID \# 04-24-27-0000-000-16 and 04-24-27-0000-000-17).
PARCEL 9 - LEGAL DESCRIPTION ( per Official Records Book 3924, Page 1174 ):
COMMENCE ot the West $1 / 4$ corner of Section 4, Township 24 South, Range 27 East, Orange County, Florida; thence run North $89^{\circ} 37^{\prime} 54^{\prime \prime}$ East along the North line of the Southwest $1 / 4$ of said Section 4 a distance of 1597.27 feet; thence South $00^{\circ} 03^{\prime} 44^{\prime \prime}$ East, parallel to the East line of said Southwest (Southeast per description) $1 / 4$ a distance of 382.84 feet to a point on the centerline of Seidel Road for a POINT OF BEGINNING; thence from a tangent bearing of South $10^{\prime \prime} 26^{\prime} 49^{\prime \prime}$ East run Southerly along said centerline through a curve concave Easterly, having a radius of 600.00 feet and a central angle of $27^{\circ} 53^{\prime} 48^{\prime \prime}$ for an arc distance of 292.13 feet to a point of reverse curve; thence continue Southerly through a curve concave Westerly having a radius of 370.35 feet and a central angle of $36.55^{\prime \prime} 12^{\prime \prime}$ for an arc distance of 238.64 feet to the point of tangency of the curve; thence South $01^{\circ} 25^{\prime} 27^{\prime \prime}$ East along said centerline 98.45 feet; thence South $87^{\prime} 42^{\prime} 32^{\prime \prime}$ East 272.21 feet; South $69^{\prime} 41^{\prime \prime} 50^{\prime \prime}$ East 196.50 feet; South $75^{\circ} 11^{\prime} 57^{\prime \prime}$ East 97.75 feet; thence North $45^{\circ} 58^{\prime} 03^{\prime \prime}$ East 199.74 feet; thence North $06^{\circ} 57^{\prime} 21^{\prime \prime}$ West 149.69 feet; thence North $64^{\circ} 47^{\prime} 15^{\prime \prime}$ West 936.64 feet to the Easterly right of way line of said Seidel Road; thence North $89^{\circ} 57^{\prime} 08^{\prime \prime}$ West 30.54 feet to the POINT OF BEGINNING; LESS the Westerly 30.00 feet thereof for Road right of way.
PARCEL 10 - LEGAL DESCRIPTION ( per Official Records Book 5358, Page 3230 ):
COMMENCE at the West $1 / 4$ corner of Section 4, Township 24 South, Range 27 East, Orange County, Florida; thence run North $89^{\circ} 37^{\prime} 54^{\prime \prime}$ East along the North line of the Southwest $1 / 4$ of said Section 4 a distance of 1597.27 feet; thence South $00^{\circ} 03^{\prime} 44^{\prime \prime}$ East, parallel to the East line of said Southwest $1 / 4$ a distance of 382.84 feet to a point on the centerline of Seidel Road; thence from a tangent bearing of South $10^{\circ} 26^{\prime} 49^{\prime \prime}$ East run Southerly along said centerline through a curve concave Easterly, having a radius of 600.00 feet and a central angle of $27^{\circ} 53^{\prime} 48^{\prime \prime}$ for an arc distance of 292.13 feet to a point of reverse curve; thence continue Southerly through a curve concave Westerly having a radius of 370.35 feet and a central angle of $36^{\circ} 55^{\prime} 12^{\prime \prime}$ for an arc distance of 238.64 feet to the point of tangency of the curve; thence South $01^{\prime} 25^{\prime} 27^{\prime \prime}$ East along said centerline 98.45 feet; thence along the top of a ditch bank for the following courses: South $87^{\circ} 42^{\prime} 32^{\prime \prime}$ East 272.21 feet; South $69^{\prime} 41^{\prime \prime} 50^{\prime \prime}$ East 196.50 feet; South $75^{\prime} 11^{\prime} 57^{\prime \prime}$ East 97.75 feet to the POINT OF BEGINNING; thence North $4^{\circ} 58^{\prime} 03^{\prime \prime}$ East leaving said top of ditch bank 199.74 feet; thence North $06^{\circ} 57^{\prime} 21^{\prime \prime}$ West 149.69 feet; thence South $86^{\circ} 51^{\prime} 52^{\prime \prime}$ East 139.47 feet; thence South $35^{\circ} 53^{\prime} 15^{\prime \prime}$ East 65.53 feet; thence South $01^{\circ} 49^{\prime} 31^{\prime \prime}$ West 255.90 feet; thence South $13^{\circ} 27^{\prime} 57^{\prime \prime}$ West 38.81 feet; thence South $70^{\circ} 32^{\prime} 56^{\prime \prime}$ West 15.61 feet; thence North $75^{\circ} 07^{\prime} 52^{\prime \prime}$ West, 280.61 feet to the POINT OF BEGINNING.

CONTINUED ON SHEET 2 OF 4
SURVEYOR'S NOTES:

this is not a survey.
THIS SKETCH IS NOT VALID WTHOUT THE SICNATURE AND ORIGINAL RAISED SEAL OF A FLORIBA BICENISED SURVEYOR AND MAPPER.
BEARINGS SHOWN HEREON ARE BASED ON THE NORTH LINE OF THE SOUTHWEST $1 / A$ OF SETCMON 4-24-27


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# SKETCH OF DESCRIPTION <br> Lake Cypress <br> Page 2 of 4 

SHEET 2 OF 4

## CONTINUED FROM SHEET 1 OF 4

Parcels 9 and 10, OWNER: LAKE CYPRESS NURSERY INC.
( Tax ID \# 04-24-27-0000-000-16 and 04-24-27-0000-000-17).
PARCELS 9 AND 10 TOGETHER ALSO BEING DESCRIBED AS (prepared by this Surveyor ):
A parcel of land lying in Section 4, Township 24 South, Range 27 East, Orange County, Florida. Being more particularly described as follows:

COMMENCE at the West $1 / 4$ corner of aforesaid Section 4; thence run North $89^{\circ} 45^{\prime} 44^{\prime \prime}$ East along the North line of the Southwest $1 / 4$ of said Section 4 a distance of 1567.21 feet to a point on a line parallel with the East line of said Southwest $1 / 4$; thence departing said North line run South $00^{\circ} 02^{\prime} 30^{\prime \prime}$ West along said parallel line for a distance of 382.84 feet; thence run South $89^{\circ} 46^{\prime} 51^{\prime \prime}$ East for a distance of 30.55 feet to a point on the Easterly line of the Westerly 30.00' of a parcel of land described in Official Records Book 3924, Page 1174 of the Public Records of Orange County, Florida, also being the POINT OF BEGINNING; thence departing said Easterly line run South $64^{\circ} 36^{\prime} 58^{\prime \prime}$ East for a distance of 936.63 feet; thence run South $86^{\circ} 41^{\prime} 35^{\prime \prime}$ East for a distance of 139.47 feet; thence run South $35^{\prime} 42^{\prime} 58^{\prime \prime}$ East for a distance of 65.63 feet; thence run South $01^{\circ} 59^{\prime} 48^{\prime \prime}$ West for a distance of 255.90 feet; thence run South $13^{\prime} 38^{\prime} 14^{\prime \prime}$ West for a distance of 38.81 feet; thence run South $70^{\circ} 43^{\prime} 13^{\prime \prime}$ West for a distance of 15.61 feet; thence run North $740^{\prime 2} 52^{\prime \prime}$ West for a distance of 280.71 feet; thence run North $75^{\circ} 01^{\prime} 40^{\prime \prime}$ West for a distance of 97.75 feet; thence run North $69^{\circ} 31^{\prime} 33^{\prime \prime}$ West for a distance of 196.50 feet; thence run North $87^{\circ} 32^{\prime} 15^{\prime \prime}$ West for a distance of 242.16 feet to a point on the aforesaid Easterly line; thence run the following three courses along said Easterly line, North $01^{\prime \prime} 5^{\prime} 56^{\prime \prime}$ West for a distance of 101.37 feet to a point of curvature of a curve concave Southwesterly and having a radius of 400.35 feet, a chord bearing of North 19.43'32" West and a chord length of 253.54 feet; thence run Northwesterly along said curve through a central angle of $36^{\circ} 55^{\prime} 12^{\prime \prime}$ for an arc distance of 257.98 feet to a point of reverse curvature of a curve concave Northeasterly and having a radius of 570.00 feet, a chord bearing of North $24^{\circ} 33^{\prime} 53^{\prime \prime}$ West and a chord length of 268.46 feet; thence run Northwesterly along said curve through a central angle of $27^{\prime \prime} 14^{\prime} 30^{\prime \prime}$ for an arc distance of 271.01 feet to aforesaid POINT OF BEGINNING.

Contains 7.90 acres more or less.


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## SKETCH OF DESCRIPTION Lake Cypress <br> SHEET 3 OF 4

Parcels 9 and 10, OWNER: LAKE CYPRESS NURSERY INC.
( Tax ID \# 04-24-27-0000-000-16 and 04-24-27-0000-000-17).


16 East Plant Street Friter Goder, Floidd 3777 ! ( 407 ) 654535


Exhibit B
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## SKETCH OF DESCRIPTION <br> Lake Cypress <br> Page 4 of 4

SHEET 4 OF 4

Parcels 9 and 10, OWNER: LAKE CYPRESS NURSERY INC.
(Tax ID \# 04-24-27-0000-000-16 and 04-24-27-0000-000-17).

| LINE TABLE |  |  |
| :---: | :---: | :---: |
| $L I N E$ | $L E N G T H$ | BEARING |
| $L 1$ | $936.63^{\prime}$ | $S 64^{\circ} 36^{\prime} 58^{\prime \prime} E$ |
| $L 2$ | $139.47^{\prime}$ | $S 86^{\circ} 41^{\prime} 35^{\prime \prime} E$ |
| $L 3$ | $65.63^{\prime}$ | $S 35^{\circ} 42^{\prime} 58^{\prime \prime} \mathrm{E}$ |
| $L 4$ | $255.90^{\prime}$ | $S 01^{\circ} 59^{\prime} 48^{\prime \prime} W$ |
| $L 5$ | $38.81^{\prime}$ | $S 13^{\circ} 38^{\prime} 14^{\prime \prime} W$ |
| $L 6$ | $15.61^{\prime}$ | $S 70^{\circ} 43^{\prime} 13^{\prime \prime} W$ |
| $L 7$ | $280.71^{\prime}$ | $N 74^{\circ} 56^{\prime} 52^{\prime \prime} W$ |
| $L 8$ | $97.75^{\prime}$ | $N 75^{\circ} 01^{\prime} 40^{\prime \prime} W$ |
| $L 9$ | $196.50^{\prime}$ | $N 69^{\circ} 31^{\prime} 33^{\prime \prime} W$ |
| $L 10$ | $242.16^{\prime}$ | $N 87^{\circ} 32^{\prime} 15^{\prime \prime} W$ |
| $L 11$ | $101.37^{\prime}$ | $N 01^{\prime \prime} 15^{\prime} 56^{\prime \prime} W$ |
| $L 12$ | $30.55^{\prime}$ | $S 9^{\circ} 46^{\prime} 51^{\prime \prime} \mathrm{E}$ |


| CURVE TABLE |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CURVE | RADIUS | LENGTH | CHORD | BEARING | DELTA |  |
| $C 1$ | $400.35^{\prime}$ | $257.98^{\prime}$ | $253.54^{\prime}$ | N19 $^{\circ} 43^{\prime} 32^{\prime \prime} \mathrm{W}$ | $36^{\circ} 55^{\prime} 12^{\prime \prime}$ |  |
| $C 2$ | $570.00^{\prime}$ | $271.01^{\prime}$ | $268.46^{\prime}$ | ${\text { N } 24^{\prime} 33^{\prime} 53^{\prime \prime} \mathrm{W}}^{2}$ | $27^{\circ} 14^{\prime} 30^{\prime \prime}$ |  |



## Exhibit B

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## SKETCH OF DESCRIPTION <br> Page 1 of 8 <br> SHEET 1 OF 2

PARCEL 7 (Tax 1D \# 05-24-27-0000-00-001)
OWNER: PANTHER VIEW LIMITED PARTNERSHIP
LEGAL DESCRIPTION ( per Official Records Book 5276, Page 1504 ):
The Northeast $1 / 4$ of the Northeast $1 / 4$, less the West 60 feet of Section 5, Township 24 South, Range 27 East, Orange County, Florida.

## ALSO BEING DESCRIBED AS ( prepared by this Surveyor )

A parcel of land lying in the Northeast $1 / 4$ of the Northeast $1 / 4$ of Section 5. Township 24 South, Range 27 East, Orange County, Florida.

Being more particularly described as follows:
BEGIN at the Northeast corner said Northeast $1 / 4$ of aforesaid Section 5; thence run South 00'06'06" West along the East line of said Northeast $1 / 4$ for a distance of 1324.91 feet to the Southeast corner of the Northeast $1 / 4$ of said Northeast $1 / 4$; thence departing said East line run South $89^{\circ} 33^{\prime} 58^{\prime \prime}$ West along the South line of said Northeast $1 / 4$ of the Northeast $1 / 4$ for a distance of 1265.26 feet to a point on a line parallel to and 60.00 feet East of the West line of said Northeast $1 / 4$ of the Northeast $1 / 4$; thence run North $00^{\circ} 05^{\prime} 57^{\prime \prime}$ East along said parallel line for a distance of 1321.45 feet to a point on the North line of said Northeast $1 / 4$ of said Northeast $1 / 4$; thence departing said parallel line run North $89^{\circ} 24^{\prime \prime} 35^{\prime \prime}$ East along said North line for a distance of 1265.35 feet to aforesaid POINT OF BEGINNING.

Containing 38.43 acres more or less.

SURVEYOR'S NOTES:
THIS IS NOT A SURVEY.
THIS SKETCH IS NOT YALID BEING AN ASSUMED HEARING OF SOOOG'O6"W.

|  |  |
| :--- | :--- |
| JOG NO. | 28096 |
| OATE: | $3-10-09$ |
| SCALE: | $1 " m 300$ FEET |

CALCULATED BY: RT

## Exhibit B

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## SKETCH OF DESCRIPTION

Page 2 of 8
SHEET 2 OF 2
PARCEL 7 (Tax ID \# 05-24-27-0000-00-001)
OWNER: PANTHER VIEW LIMITED PARTNERSHIP


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Magnolia Estates
Page 3 of 8

The following property lying and being in Orange County, Florida:
Begin at the South $1 / 4$ comer of Section 33, Township 23 South, Range 27 East; run thence South $89^{\circ} 26^{\prime} 38^{\prime \prime}$ West 2646.65 feet to the Southwest corner of said Section 33 ; thence North 2648.94 feet to the West $1 / 4$ corner of said Section 33; thence North $89^{\circ} 35^{\prime} 26^{\prime \prime}$ East along the $1 / 4$ Section line 3541.95 feet; thence South $0^{\circ} 10^{\prime}$ East 2641.19 feet to the South line of the Southeast $1 / 4$ of said Section 33; thence South $89^{\circ} 31^{\prime} 52^{\prime \prime}$ West 903.03 feet to the Point of Beginning, LESS the West 30 feet thereof.

LESS AND EXCEPT THE APF PARCELS AND THE RELEASED PARCEL DESCRIBED ON THE FOLLOWING FIVE PAGES AS PARCEL A, PARCEL B, PARCEL C, PARCEL D AND PARCEL A-1.

Exhibit B
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Magnolia Estates<br>Page 4 of 8

## LESS AND EXCEPT PARCELS:


#### Abstract

Parcel A: A parcel of land lying In Section 33, Township 23 South, Range 27 East, Orange County, Florida. Being more particularly described as follows: Commence at the Northeast corner of the Southeast $1 / 4$ of aforesaid Section 33 ; thence run South $89^{\circ} 49^{\prime} 13^{\prime \prime}$ West along the North line of said Southeast $1 / 4$ for a distance of 1748.45 feet to a point on the East line of a parcel of land described In Official Records Book 8167, Page 2155 of the Public Records of Orange County, Florida; thence departing said North line run South $00^{\circ} 04^{\prime} 09^{\prime \prime}$ West along said East line for a distance of 131.82 feet to the POINT OF BEGINNING; thence continuing along said East line run South $00^{\circ} 04^{\prime} 09^{\prime \prime}$ West for a distance of 830.97 feet; thence departing said East line run North $90^{\circ} 00^{\prime} 00^{\prime \prime}$ West for a distance of 103.09 feet to a point of curvature of a curve concave Southerly and having a radius of 1350.00 feet, a chord bearing of South $84^{\circ} 06^{\prime} 38^{\prime \prime}$ West and a chord length of 277.04 feet; thence run Southwesterly along said curve through a central angle of $11^{\circ} 46^{\prime} 43$ " for an arc distance of 277.53 feet to a point on a non tangent curve concave Easterly and having a radius of 1155.00 feet, a chord bearing of North $02^{\circ} 19^{\prime} 15^{\prime \prime}$ East and a chord length of 294.38 feet; thence run Northerly along said curve through a central angle of $14^{\circ} 38^{\prime} 35^{\prime \prime}$ for an arc distance of 295.18 feet to a point of tangency; thence run North $09^{\circ} 38^{\prime} 32^{\prime \prime}$ East for a distance of 176.12 feet to a point of curvature of a curve concave Westerly and having a radius of 500.00 feet, a chord bearing of North $05^{\circ} 56^{\prime} 12^{\prime \prime}$ West and a chord length of 268.56 feet;, thence run Northerly along said curve through a central angle of $31^{\circ} 09^{\prime} 27^{\prime \prime}$ for an arc distance of 271.90 feet to a point of tangency; thence run North $21^{\circ} 30^{\prime} 55^{\prime \prime}$ West for a distance of 24.00 feet; thence run North $73^{\circ} 24^{\prime} 36^{\prime \prime}$ East for a distance of 259.31 feet to a point of curvature of a curve concave Southeasterly and having a radius of 920.00 feet, a chord bearing of North $77^{\circ} 26^{\prime} 35^{\prime \prime}$ East and a chord length of 129.41 feet; thence run Northeasterly along said curve through a central angle of $8^{\circ} 03^{\prime} 57^{\prime \prime}$ for an arc distance of 129.51 feet to aforesaid POINT OF BEGINNING.


## AND LESS

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Magnolia Estates<br>Page 5 of 8

Parcel B:
A parcel of land lying In Section 33, Township 23 South, Range 27 East, Orange County, Florida. Being more particularly described as follows:
Commence at the Northeast corner of the Southeast $1 / 4$ of aforesaid Section 33; thence run South $89^{\circ} 49^{\prime} 13^{\prime \prime}$ West along the North line of said Southeast $1 / 4$ for a distance of 1748.45 feet to a point on the East line of a parcel of land described In Official Records Book 8167, Page 2155 of the Public Records of Orange County, Florida; thence departing said North line rum South $00^{\circ} 04^{\prime} 09^{\prime \prime}$ West along said East line for a distance of 61.08 feet to the POINT OF BEGINNING; thence continuing along said East line run South $00^{\circ} 04^{\prime} 09^{\prime \prime}$ West for a distance of 70.74 feet to a point on a non tangent curve concave Southeasterly and having a radius of 920.00 feet, a chord bearing of South $77^{\circ} 26^{\prime} 35^{\prime \prime}$ West and a chord length of 129.41 feet; thence run Southwesterly along said curve through a central angle of $8^{\circ} 03^{\prime} 57^{\prime \prime}$ for an arc distance of 129.51 feet to a point of tangency; thence run South $73^{\circ} 24^{\prime} 36^{\prime \prime}$ West for a distance of 259.31 feet to a point of curvature of a curve concave Northwesterly and having a radius of 2500.00 feet, a chord bearing of South $75^{\circ} 02^{\prime} 55^{\prime \prime}$ West and a chord length of 142.97 feet; thence run Southwesterly along said curve through a central angle of $3^{\circ} 16^{\prime} 37^{\prime \prime}$ for an arc distance of 142.99 feet to a point of reverse curvature of a curve concave Southeasterly and having a radius of 2500.00 feet, a chord bearing of South $73^{\circ} 21^{\prime} 43^{\prime \prime}$ West and a chord length of 289.99 feet; thence run Southwesterly along said curve through a central angle of $6^{\circ} 39^{\prime} 00^{\prime \prime}$ for an are distance of 290.16 feet to a point of tangency; thence run South $70^{\circ} 02^{\prime} 14^{\prime \prime}$ West for a distance of 1345.64 feet to a point of curvature of a curve concave Northwesterly and having a radius of 900.00 feet, a chord bearing of South $79^{\circ} 55^{\prime} 44^{\prime \prime}$ West and a chord length of 309.21 feet; thence run Southwesterly along said curve through a central angle of $19^{\circ} 47^{\prime} 00^{\prime \prime}$ for an arc distance of 310.76 feet to a point of tangency; thence run South $89^{\circ} 49^{\prime} 13^{\prime \prime}$ West for a distance of 1125.19 feet; thence run North $00^{\circ} 13^{\prime} 49^{\prime \prime}$ East for a distance of 70.00 feet; thence run North $89^{\circ} 49^{\prime} 13^{\prime \prime}$ East for a distance of 1124.69 feet to a point of curvature of a curve concave Northwesterly and having a radius of 830.00 feet, a chord bearing of North $79^{\circ} 55^{\prime} 44^{\prime \prime}$ East and a chord length of 285.16 feet; thence run Northeasterly along said curve through a central angle of $19^{\circ} 47^{\prime} 00^{\prime \prime}$ for an arc distance of 286.59 feet to a point of tangency; thence run North $70^{\circ} 02^{\prime} 14^{\prime \prime}$ East for a distance of 1345.64 feet to a point of curvature of a curve concave Southeasterly and having a radius of 2570.00 feet, a chord bearing of North $73^{\circ} 21^{\prime} 43^{\prime \prime}$ East and a chord length of 298.11 feet; thence run Northeasterly along said curve through a central angle of $6^{\circ} 39^{\prime} 00^{\prime \prime}$ for an arc distance of 298.28 feet to a point of reverse curvature of a curve concave Northwesterly and having a radius of 2430.00 feet, a chord bearing of North $75^{\circ} 02^{\prime} 55^{\prime \prime}$ East and a chord length of 138.96 feet; thence run Northeasterly along said curve through a central angle of $3^{\circ} 16^{\prime} 37^{\prime \prime}$ for an arc distance of 138.98 feet to a point of tangency; thence run North $73^{\circ} 24^{\prime} 36^{\prime \prime}$ East for a distance of 259.31 feet to a point of curvature of a curve concave Southeasterly and having a radius of 990.00 feet, a chord bearing of North $77^{\circ} 44^{\prime} 56^{\prime \prime}$ East and a chord length of 149.80 feet; thence run Northeasterly along said curve through a central angle of $8^{\circ} 40^{\prime} 39^{\prime \prime}$ for an arc distance of 149.94 feet to aforesaid POINT OF BEGINNING.

## AND LESS

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#### Abstract

Parcel C: A parcel of land lying In Section 33, Township 23 South, Range 27 East, Orange County, Florida. Being more particularly described as follows: Commence at the Northeast corner of the Southeast $1 / 4$ of aforesaid Section 33; thence run South $89^{\circ} 49^{\prime} 13^{\prime \prime}$ West along the North line of said Southeast $1 / 4$ for a distance of 1748.45 feet to a point on the East line of a parcel of land described In Official Records Book 8167, Page 2155 of the Public Records of Orange County, Florida; thence departing said North line run South $00^{\circ} 04^{\prime} 09^{\prime \prime}$ West along said East line for a distance of 131.82 feet to a point on a non tangent curve concave Southeasterly and having a radius of 920.00 feet, a chord bearing of South $77^{\circ} 26^{\prime} 35^{\prime \prime}$ West and a chord length of 129.41 feet; thence run Southwesterly along said curve through a central angle of $8^{\circ} 03^{\prime} 57^{\prime \prime}$ for an arc distance of 129.51 feet to a point of tangency; thence run South $73^{\circ} 24^{\prime} 36^{\prime \prime \prime}$ West for a distance of 259.31 feet to a point of curvature of a curve concave Northwesterly and having a radius of 2500.00 feet, a chord bearing of South $75^{\circ} 02^{\prime \prime} 55^{\prime \prime}$ West and a chord length of 142.97 feet; thence run Southwesterly along said curve through a central angle of $3^{\circ} 16^{\prime} 37^{\prime \prime}$ for an arc distance of 142.99 feet to a point of reverse curvature of a curve concave Southeasterly and having a radius of 2500.00 feet, a chord bearing of South $73^{\circ} 21^{\prime} 43^{\prime \prime}$ West and a chord length of 289.99 feet; thence run Southwesterly along said curve through a central angle of $6^{\circ} 39^{\prime} 00^{\prime \prime}$ for an arc distance of 290.16 feet to a point of tangency; thence run South $70^{\circ} 02^{\prime} 14^{\prime \prime}$ West for a distance of 1345.64 feet to a point of curvature of a curve concave Northwesterly and having a radius of 900.00 feet, a chord bearing of South $79^{\circ} 55^{\prime} 44^{\prime \prime}$ West and a chord length of 309.21 feet; thence run Southwesterly along said curve through a central angle of $19^{\circ} 47^{\prime} 00^{\prime \prime}$ for an arc distance of 310.76 feet to a point of tangency; thence run South $89^{\circ} 49^{\prime} 13^{\prime \prime}$ West for a distance of 1125.19 feet; thence run North $00^{\circ} 13^{\prime} 49^{\prime \prime}$ East for a distance of 210.00 feet to the POINT OF BEGINNING; thence run North $00^{\circ} 13^{\prime} 49^{\prime \prime}$ East for a distance of 600.02 feet to a point on the South line of a 50.00 foot Florida Power Corporation Easement per Official Records Book 1884, Page 76 of the Public Records of Orange County, Florida; thence run North $89^{\circ} 49^{\prime} 13^{\prime \prime}$ East along said South line for a distance of 750.02 feet; thence departing said South line run South $00^{\circ} 13^{\prime} 49^{\prime \prime}$ West for a distance of 600.02 feet; thence run South $89^{\circ} 49^{\prime} 13$ " West for a distance of 750.02 feet to aforesaid POINT OF BEGINNING.


AND LESS

## Exhibit B

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Magnolia Estates
Page 7 of 8


#### Abstract

Parcel D: A parcel of land lying In Section 33, Township 23 South, Range 27 East, Orange County, Florida. Being more particularly described as follows: Commence at the Northeast corner of the Southeast $1 / 4$ of aforesaid Section 33; thence run South $89^{\circ} 49^{\prime} 13^{\prime \prime}$ West along the North line of said Southeast $1 / 4$ for a distance of 1748.45 feet to a point on the East line of a parcel of land described In Official Records Book 8167, Page 2155 of the Public Records of Orange County, Florida; thence departing said North line run South $00^{\circ} 04^{\prime} 09^{\prime \prime}$ West along said East line for a distance of 131.82 feet to a point on a non tangent curve concave Southeasterly and having a radius of 920.00 feet, a chord bearing of South $77^{\circ} 26^{\prime} 35^{\prime \prime}$ West and a chord length of 129.41 feet; thence run Southwesterly along said curve through a central angle of $8^{\circ} 03^{\prime} 57^{\prime \prime}$ for an arc distance of 129.51 feet to a point of tangency; thence run South $73^{\circ} 24^{\prime} 36^{\prime \prime}$ West for a distance of 259.31 feet to a point of curvature of a curve concave Northwesterly and having a radius of 2500.00 feet, a chord bearing of South $75^{\circ} 02^{\prime} 55^{\prime \prime}$ West and a chord length of 142.97 feet; thence run Southwesterly along said curve through a central angle of $3^{\circ} 16^{\prime} 37^{\prime \prime}$ for an arc distance of 142.99 feet to a point of reverse curvature of a curve concave Southeasterly and having a radius of 2500.00 feet, a chord bearing of South $73^{\circ} 21^{\prime} 43^{\prime \prime}$ West and a chord length of 289.99 feet; thence run Southwesterly along said curve through a central angle of $6^{\circ} 39^{\prime} 00^{\prime \prime}$ for an arc distance of 290.16 feet to a point of tangency; thence run South $70^{\circ} 02^{\prime} 14^{\prime \prime}$ West for a distance of 1345.64 feet to a point of curvature of a curve concave Northwesterly and having a radius of 900.00 feet, a chord bearing of South $79^{\circ} 55^{\prime} 44^{\prime \prime}$ West and a chord length of 309.21 feet; thence run Southwesterly along said curve through a central angle of $19^{\circ} 47^{\prime} 00^{\prime \prime}$ for an arc distance of 310.76 feet to a point of tangency; thence run South $89^{\circ} 49^{\prime} 13$ " West for a distance of 1125.19 feet to the POINT OF BEGINNING; thence run South $00^{\circ} 13^{\prime} 49^{\prime \prime}$ West for a distance of 1788.38 feet to a point on the South line of the Southwest $1 / 4$ of aforesaid Section 33; thence run South $89^{\circ} 40^{\prime} 37^{\prime \prime}$ West along said South line for a distance of 30.00 feet to a point on the Easterly right-of-way line of an un-named right-of-way per Official Records Book 297, Page 537, aforesaid Public Records of Orange County, Florida; thence departing said South line run North $00^{\circ} 13^{\prime} 49^{\prime \prime}$ East along said Easterly right-of-way line for a distance of 2648.48 feet to a point on the North line of said Southwest $1 / 4$ of Section 33 ; thence departing said Easterly right-of-way line run North $89^{\circ} 49^{\prime} 13^{\prime \prime}$ East along said North line for a distance of 30.00 feet; thence departing said North line run South $00^{\circ} 13^{\prime} 49^{\prime \prime}$ West for a distance of 860.02 feet to aforesaid POINT OF BEGINNING.


AND LESS

Exhibit B

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Magnolia Estates<br>Page 8 of 8

## LEGAL DESCRIPTION - RELEASE PARCEL

## PARCEL A-1:

A parcel of land lying In Section 33, Township 23 South, Range 27 East, Orange County, Florida. Being more particularly described as follows:
Commence at the Northeast corner of the Southeast $1 / 4$ of aforesaid Section 33; thence run South $89^{\circ} 49^{\prime} 13^{\prime \prime}$ West along the North line of said Southeast $1 / 4$ for a distance of 1748.45 feet to a point on the East line of a parcel of land described In Official Records Book 8167, Page 2155 of the Public Records of Orange County, Florida; thence departing said North line run South $00^{\circ} 04^{\prime} 09^{\prime \prime}$ West along said East line for a distance of 61.08 feet to a point on a non tangent curve concave Southeasterly and having a radius of 990.00 feet, a chord bearing of South $77^{\circ} 44^{\prime} 56^{\prime \prime}$ West and a chord length of 149.80 feet, thence run Southwesterly along said curve through a central angle of $8^{\circ} 40^{\prime} 39^{\prime \prime}$ for an arc distance of 149.94 feet to a point of tangency; thence run South $73^{\circ} 24^{\prime} 36^{\prime \prime}$ West for a distance of 259.31 feet to a point of curvature of a curve concave Northwesterly and having a radius of 2430.00 feet, a chord bearing of South $75^{\circ} 02^{\prime} 55^{\prime \prime}$ West and a chord length of 138.96 feet, thence run Southwesterly along said curve through a central angle of $3^{\circ} 16^{\prime} 37^{\prime \prime}$ for an arc distance of 138.98 feet to a point of reverse curvature of a curve concave Southeasterly and having a radius of 2570.00 feet, a chord bearing of South $73^{\circ} 21^{\prime} 43^{\prime \prime}$ West and a chord length of 298.11 feet, thence run Southwesterly along said curve through a central angle of $6^{\circ} 39^{\prime} 00^{\prime \prime}$ for an arc distance of 298.28 feet to a point of tangency; thence run South $70^{\circ} 02^{\prime} 14^{\prime \prime}$ West for a distance of 354.47 feet to the POINT OF BEGINNING; thence run South $70^{\circ} 02^{\prime} 14^{\prime \prime}$ West for a distance of 991.17 feet to a point of curvature of a curve concave Northwesterly and having a radius of 830.00 feet, a chord bearing of South $79^{\circ} 55^{\prime} 44^{\prime \prime}$ West and a chord length of 285.16 feet, thence run Southwesterly along said curve through a central angle of $19^{\circ} 47^{\prime} 00^{\prime \prime}$ for an arc distance of 286.59 feet to a point of tangency; thence run South $89^{\circ} 49^{\prime} 13^{\prime \prime}$ West for a distance of 1124.69 feet; thence run North $00^{\circ} 13^{\prime} 49^{\prime \prime}$ East for a distance of 140.00 feet; thence run North $89^{\circ} 49^{\prime} 13^{\prime \prime}$ East for a distance of 750.02 feet; thence run North $00^{\circ} 13^{\prime} 49^{\prime \prime}$ East for a distance of 600.02 feet to a point on the South line of a 50.00 foot wide Florida Power Corporation Easement recorded in Official Records Book 1884, Page 76 of the Public Records of aforesaid Orange County, Florida; thence run North $89^{\circ} 49^{\prime} 13^{\prime \prime}$ East along said South line for a distance of 1584.09 feet; thence departing said South line run South $00^{\circ} 00^{\prime} 00^{\prime \prime}$ East for a distance of 355.54 feet to aforesaid POINT OF BEGINNING.

## Exhibit B

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SKETCH OF DESCRIPTION
SHEET }1\mathrm{ OF 4
Parcel 1 (Tax ID # 34-23-27-0000-000-02).
OWNER: EMERALD LLC
LEGAL DESCRIPTION ( per Official Records Book 8621. Page 4739):
Parcel 1
```

The West 410 feet of the East 1730 feet of the SE $1 / 4$ and the East 1730 feet of the South $1 / 2$ of the NE $1 / 4$, less portion in the North 30 feet of the SW $1 / 4$ of the NE $1 / 4$, all in Section 33, Township 23 South, Range 27 East, Orange County, Florida.

And
The South $1 / 2$ of the NW $1 / 4$ and the East $3 / 4$ of the North $1 / 2$ of the SW $1 / 4$, less that part of the foregoing lying East of County Road (shown on County Tax Rolls as Lake Hancock Road), and less sald County Road, in Section 34, Township 23 South, Ronge 27 East, Orange County, Florida.

ALSO BEING DESCRIBED AS (prepared by this Surveyor ):
A parcel of land comprising portions of Sections 33 and 34 , Townshlp 23 South, Range 27 East, Orange County, Florida.

## Being more particulariy described os follows:

BEGIN at the East $1 / 4$ corner of aforesaid Section 33 thence run South $89^{\circ} 49^{\prime \prime} 13^{\prime \prime}$ West along the North line of the Southeast $1 / 4$ of sald Section 33 for a distance of 1320.01 feet to a point on the East line of the West 410.00 feet of the East 1730.00 feet of the Southeast $1 / 4$ of soid Section 33 ; thence departing said North line run South $00{ }^{\prime} 01^{\prime} 51^{\prime \prime}$ East for a distance of 2640.05 feet to a point on the South line of soid Southeast $1 / 4$; thence departing said East line run South $89^{\circ} 44^{\prime} 32^{\prime \prime}$ West along said South line for a distance of 410.00 feet to a point on the West line of said West 410.00 feet of the East 1730.00 fest of the Southeast $1 / 4$ of said Section 33 ; thence departing said South line run North $00^{\circ} 01^{\prime} 51^{\prime \prime}$ West along said West line for a distance of 2640.60 feet to a point on the North line of the Southeast $1 / 4$ of said Section 33, also being a point on the West line of the East 1730.00 feet of the South $1 / 2$ of the Northeast $1 / 4$ of said Section 33; thence departing aforesald West line and sald North line run North $00^{\circ} 01^{\prime} 46^{\prime \prime}$ East along said West line for a distance of 1293.92 feet; thence departing said West line run North $89^{\circ} 43^{\prime} 45^{\prime \prime}$ East for a distance of 408.11 feet; thence run North $00^{\prime} 05^{\prime} 54^{\prime \prime}$ East for a distance of 30.00 feet to a point on the North line of the East 1730.00 feet of the South $1 / 2$ of the Northeast $1 / 4$ of oforesaid Section 33: thence run North $89^{\circ} 43^{\prime} 45^{\prime \prime}$ East along soid North line for a distance of 1321.88 feet to the Northwest corner of the South $1 / 2$ of the Northwest $1 / 4$ of aforesaid Section 34; thence departing aforesaid North line run North $89.34^{\prime} 31^{\prime \prime}$ East along the North line of the South $1 / 2$ of the Northwest $y_{4}$ of said Section 34 for a distance of 2065.06 feet to a point on the Westerly edge of road of Seidel Road, being the presumed right-of-woy line of Lake Honcock Road per Florida Statute 95.361 ; thence departing said North line run South $00^{\circ} 00^{\prime \prime} 32^{\prime \prime}$ East along said Westerly edge of road for a distance of 747.41 feet to a point of curvature of a curve concave Westerly and having a radius of 545.00 feet, a chord bearing of South $10.05^{\prime} 05^{\prime \prime}$ West and a chord length of 191.03 feet; thence continuing along sald Westerly edge of road run Southerly olong said curve through a centrol angle of $20^{\prime} 11^{\prime} 14^{\prime \prime}$ for an arc distance of 192.02 feet to a point of tangency; thence run South $20^{\prime} 10^{\prime} 42^{\prime \prime}$ West for a distance of 1831.08 feet to a point on the South line of the East $3 / 4$ of the North $1 / 2$ of the Southwest $1 / 4$ of said Section 34; thence departing said Westerly edge of road run South $89.43^{\prime} 01$ " West along said South line for a distonce of 735.56 feet to a point on the East line of the West $1 / 2$ of the Northwest $1 / 4$ of the Southwest $1 / 4$ of said Section 34 ; thence departing said South line run North $00^{\circ} 04^{\prime} 07^{\prime \prime}$ East along said East line for a distance of 1319.96 feet to a point on the South line of the Northwest $1 / 4$ of said Section 34; thence departing said East line run South $89^{\circ} 38^{\prime} 45^{\prime \prime}$ West along said South line for a distance of 666.77 feet to aforesaid POINT OF BEGINNING.

Contains 168.81 acres more or less.

SURVEYOR'S NOTES:
THIS IS NOT A SURVEY.
THIS SKETCH IS NOT VALID WTHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL' THIS SKETCH IS NOT VALDR ANO MAPPER.
EEARINGS SHOWN HEREON ARE BASED ON THE SOUTH LINE OF THE SOUTHWESLG ASOH



## Exhibit B

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Vineland Express

Page 2 of 4

## SKETCH OF DESCRIPTION

SHEET 2 OF 4
Parcel 1 ( Tax ID \# 34-23-27-0000-00-002)
OWNER: EMERALD LLC



| OENOTES CHANGE IN DIRECTION |  |
| :--- | :--- |
| R/W | DENOTES RIGHT-OF-WAY |
| P.C. | DENOTES CENTERLINE |
| PENOTES PONTT OF CURVATURE |  |
| P.T. | DENOTES PONNT OF TANGENCY |
| P.R.C. DENOTES PONTT OF REVERSE CURVATURE |  |

Rev 5-26-09 $\begin{array}{r}\text { sk5 } \\ \text { Rev } \\ 7\end{array}$
Rev 5-26-09
Rev 7-19-09

## Exhibit B

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| THIS IS NOT A SURVE |  | $\begin{aligned} & \text { Q } \\ & \text { R. } W \\ & \text { P.C. } \\ & \text { P.T. } \\ & \text { P.R.C. } \\ & \text { P.C.C. } \end{aligned}$ | DENOTE DENOTE DENOTE DENOTE DENOTE DENOTE DENOTE |  | $\begin{array}{r} \text { 5k5 } \\ \text { Rev 5-26-09 } \\ \text { Rev 7-19-09 } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| J00 NO_ 28096 | CALCULATEO BY: $\frac{\text { RT }}{\text { PJR }}$DRAWN BY: $\quad$ EHECKED EY: |  |  |  |  |
| DATE; 3-17-09 |  |  |  |  |  |
| SCALE: $\quad 1^{\prime \prime}=700$ FEET |  |  |  |  |  |
| FIEL.D BY: N/A |  |  |  |  |  |

## Exhibit B

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Vineland Express
SKETCH OF DESCRIPTION Page 4 of 4
SHEET 4 OF 4
Parcel 1 ( Tax ID \# 34-23-27-0000-00-002.)
OWNER: EMERALD LLC

| LINE TABLE |  |  |
| :---: | :---: | :---: |
| LINE | LENGTH | BEARING |
| L1 | 1320.01 | S89 ${ }^{\circ} 49^{\prime} 13^{\prime \prime} \mathrm{W}$ |
| L2 | 2640.05 | S00'01'51"E |
| 13 | 410.00 | S89*44'32"W |
| L4 | 2640.60 | NOO'01'51"W |
| L. 5 | 1293.92 | N00'01'46"E |
| L6 | 408.11 | N89.43 ${ }^{\circ} 45^{\prime \prime} \mathrm{E}$ |
| $L 7$ | 30.00 | NOO'05'54"E |
| 18 | 1321.88 | N89 ${ }^{\circ} 43^{\prime} 45^{\prime \prime} \mathrm{E}$ |
| L9 | 2065.06 | N89.34'31'E |
| L10 | 747.41 | $500{ }^{\circ} 00^{\prime} 32^{\prime \prime} \mathrm{E}$ |
| L11 | 1831.08 | S20'10 ${ }^{\prime} 42^{\prime \prime} \mathrm{W}$ |
| L12 | 735.56 | S89, $43^{\prime} 01^{\prime \prime} \mathrm{W}$ |
| L13 | 1319.96 | N00'04'07 ${ }^{\prime \prime} \mathrm{E}$ |
| L14 | 666.77 | S89'38'45'W |


| CURVE TABLE |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CURVE | RADIUS | LENGTH | CHORD | BEARING | DELTA |  |
| C1 | 545.00 | 192.02 | 191.03 | S10 $05^{\circ} 05^{\prime \prime} \mathrm{W}$ | $20^{\circ} 11^{\circ} 14^{\prime \prime}$ |  |



## Exhibit B

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# SKETCH OF DESCRIPTION <br> VF Horizon 

SHEET 1 OF 2
PARCEL 12 ( Tax ID \# Parcel 04-24-27-0000-00-005 )
OWNER: DIAMOND BAY INVESTMENTS INC AS AGENT ETAL
LEGAL DESCRIPTION ( per Official Records Book 9843, Page 6054) :
The North $1 / 2$ of the Southeast $1 / 4$ and the West $1 / 2$ of the Southeast $1 / 4$ of the Northeast $1 / 4$ and the West 300 feet of the Northeast $1 / 4$ of the Northeast $1 / 4$ lying South of Seidel Road in Section 4, Township 24 South, Range 27 East.

ALSO BEING DESCRIBED AS ( prepared by this Surveyor ):
A parcel of land lying in the East $1 / 2$ of Section 4, Township 24 South, Range 27 East, Orange County, Florida.

Being more particularly described as follows:
BEGIN at the Northeast corner of the Southeast $1 / 4$ of aforesaid Section 4; thence run South $00^{\circ} 02^{\prime} 35^{\prime \prime}$ East along the East line of said Southeast $1 / 4$ for a distance of 1329.88 feet to the Southeast corner of the North $1 / 2$ of said Southeast $1 / 4$; thence departing said East line run South $89^{\circ} 51^{\prime} 24^{\prime \prime}$ West along the South line of said North $1 / 2$ of the Southeast $1 / 4$ for a distance of 2651.27 feet to the Southwest corner of said North $1 / 2$ of the Southeast 1/4; thence departing said South line run North $00^{\prime} 02^{\prime} 30^{\prime \prime}$ East olong the West line of said Southeast $1 / 4$ for a distance of 1325.52 feet to the Southwest corner of the Northeast $1 / 4$ of said Section 4; thence departing said West line run North $89^{\circ} 45^{\prime} 44^{\prime \prime}$ East along the South line of said Northeast $1 / 4$ for a distance of 1324.66 feet to the Southwest corner of the East $1 / 2$ of said Northeast $1 / 4$ of Section 4; thence departing said South line run North $00^{\circ} 06^{\prime} 55^{\prime \prime}$ East along the West line of said East $1 / 2$ of the Northeast $1 / 4$ for a distance of 1434.10 feet to a point on the Southerly edge of road of Seidel Road, being the presumed right-of-way line of Siedel Road per Florida Statute 95.361; thence departing said West line run North $75^{\circ} 22^{\prime} 32^{\prime \prime}$ East along said presumed right of way line for a distance of 310.21 feet to a point on the East line of the West 300.00 feet of the Northeast $1 / 4$ of the Northeast $1 / 4$ of aforesaid Section 4 ; thence departing said presumed right of way line run South $00^{\circ} 06^{\prime} 55^{\prime \prime}$ West along said East line for a distance of 184.01 feet to a point on the North line of the South $1 / 2$ of said Northeast $1 / 4$ of Section 4; thence departing said East line run North $89^{\circ} 45^{\prime} 08^{\prime \prime}$ East along said North line for a distance of 363.17 feet to a point on the East line of the West $1 / 2$ of said Northeast $1 / 4$; thence departing said North line run South $00^{\circ} 09^{\prime} 07^{\prime \prime}$ West along said West line for a distance of 1327.23 feet to a point on the South line of the Northeast $1 / 4$ of said Section 4; thence departing said East line run North $89^{\circ} 45^{\prime} 44^{\prime \prime}$ East for a distance of 662.33 feet to aforesaid POINT OF BEGINNING.

Containing 101.97 acres more or less.


## Exhibit B

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VF Horizon
Page 2 of 5

## SKETCH OF DESCRIPTION

PARCEL 12 ( Tax ID \# Parcel 04-24-27-000u-uu-uus )
OWNER: DIAMOND BAY INVESTMENTS INC AS AGENT ETAL




## LEGAL DESCRIPTION

## OWNER:

PARCEL 11 (per Official Records Bcok 8713, Page 3896 ):
The North $1 / 2$ of Section 3, Townahip 24 South, Range 27 East, Oronge County, Florida, lying South ond Eust of Soidel Rood/Lake Hancoch Road, less the Southecst $1 / 4$ of the Northeost $1 / 4$ of sald Section 3;

Together with the East $1 / 2$ of the Southeast $1 / 4$ of the Northeast $1 / 4$ of Section 4, Township 24 South, Renge 27, Eost, Orange County. Florido: together with that port of the Northeast $1 / 4$ of the Northeost $1 / 4$ of soid Section 4 lying South of Seidel Road, less the West 300 feet thereof

Together with the NE $1 / 4$ of the NE $1 / 4$ of soid Section 4, Iying North of Seidel Road, less: begin ot the Northeast corner of soid Section 4: thence run South $89.15^{\prime} 36^{\prime \prime}$ West odong the North line of soid Section 4, 791.40 feet; thence run South $14^{\prime \prime} 35^{\prime} 54^{\prime \prime}$ Easl, 1007.06 feet to the Northerly right-ot-woy of Seidel Rood; thence run North $75 \% 2^{\prime} 32^{\prime \prime}$ East olong said right-of-way to the East line of the aforescid Section 4; thence Northerly along soid East line of Section 4 to the point of beginning.

ALSO BEING DESCRIBED AS ( prepared by this Surveyor ):
Two parcets of land lying in the North $1 / 2$ of Section 3. Lownship 24 Seuth, Range 77 Eost and the East $1 / 2$ of the Northenst $1 / 4$ of Section 4, Township 24 South, Ronge 27 East, Oronge County, Florido, More porilcularly described as iollows:
parcel 1
Commence ot the Northeost corner of sold Section 4: thence North $89^{\prime 4} 47^{\prime \prime} 18^{\prime \prime}$ East a distance of 719.62 teet to on point on the Ensterly edge of rood of Sledel Roud (oko Loke Honcock Road), being the presumed right of way line of sold Siedel Rood per Florida Stotute 95.361 ond olso being the POINT DF BEGINNING; thence olong the North line of the Northwest $1 / 4$ of said Section 3. North 89.47'180 East, 1929.10 fere to the North $1 / 4$ corner of said Section 3 ; thence North $89^{\prime} 47^{\prime} 18^{\circ}$ East along the North line of the Northeost $1 / 4$ of geid Seetion 3 , 2648.72 feet to the Northeast corner of said Secition 3; thence departing said North line, South $00^{\circ} 02^{\circ} 08^{\circ}$ West alorig the Eost line of the North $1 / 2$ of Soction 3, a dlatance of 1329.72 teet to the North line of the SE $1 / 4$ of the NE $1 / 4$ of said Section 3; thence South $89^{\prime} 48^{\prime} 51^{\circ}$ West olong the north line of SE $1 / 4$ of the NE $1 / 4$ of said Section 3 , a dlstance of 1325.90 feet to the West line of the SE $1 / 4$
 along South line of the North $1 / 2$ of said Section 3 o distonce of 3977.02 feet to the Southwest corner of the North $1 / 2$ of soid Section 3 ithence South $89^{\prime} 45^{\prime} 44^{\circ}$ Wost olong the Souih tine of the SE $1 / 4$ of the NE $1 / 4$ of Section 40 distonce of 652.33 feot to the Weat line of the Eost $1 / 2$ of tho SE $1 / 4$ of the NE $1 / 4$ of Section 4; thence North $00^{\circ} 09^{\prime}$ O7. Eost olong sold west line a distunce of 1327.23 feef to the South line of the NE $1 / 4$ of the NE $1 / 4$ of sold Section 4; thence South $89^{\circ} 45^{\circ} 08^{\prime \prime}$ West olong soid south line o distance of 363.17 feet to 0 point of the east line of the west 300 feat of the NE $1 / 4$ of the NE $1 / 4$ of sald Section 4 ; thence North $00 \cdot 0 e^{\prime} 55^{\prime}$ East, along said Enst line a distonce of 184.01 feet to the Southerly edge of road of Siedel Road (akn Lake Hancock Road), being the presumed right of way line of soid Siedel Road per Florida Statute 95.361 ; thence the following 3 courses and distances olong soid presumed right of way line: North $75^{\prime 2} 22^{\prime} 32^{\circ}$ Esst a distonce of 1409.96 feet to o point of curvature of a curve concove to the nor thwert, hoving a rodius of 530.00 feet, a centrol ongle of $77^{\prime} 35^{\prime} 59^{\prime}$ ond a chord of 664.20 feet that bears North $36^{\prime} 34^{\prime} 33^{\circ}$ East; thence northeasterly olong the orc of soid curve a distance of 717.82 feet to o point of tangency: thence North $02^{\circ} 13^{\prime} 27^{\circ}$ West a distonce of 261.24 teet to the POINT OF BEGINNING Contaliting 298.08 ocres more or less.
and
parcel 2
Commence at the Norihast corner of Section 4, Townshlp 24 South, Ronge 27 East, thence South 89*44. $32^{\circ}$ West a diatance of 791.40 feet to the POINT OF BEGINNING; thence South $14 \cdot 35^{\prime} 42^{\circ}$ East a distance of 1026.83 feel to 0 point on the Northerly edge of rood of Siedel Road (oko Loke Honcock Raad), being the presumed right of way line of soid Sledel Rood per Florida Statute 95.361; thonce South 75'22'32'West olong sald presumed right of woy line, a distonce of 824.54 feel to the west line of the NE $1 / 4$ of the NE $1 / 4$ of soid Section 4 it thence departing sold presumed right of way run North 00'06'55' East olong said West line a distonce of 1199.44 feet to the North ine of the Ne. $1 / 4$ of the NE $1 / 4$ of soid Section 4; thence olung suid morth line, North $89^{\prime 4} 44^{\prime} 32^{\circ}$ East a distonce of 536.67 foet fo the PONT OF BEGINNING.

Contoining 17.11 acres moro or less
Containing a combined total of 315.19 acres. more or less


Exhibit B
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Exhibit B
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## LEGAL DESCRIPTION

## OWNER: WINDY LAKE GROVE

PARCEL 5 ( per Official Records Book 3698, Page 2202 ):
The SW $1 / 4$ of the SW $1 / 4$ of Section 34, Township 23 South, Ronge 27 East, less that part thereof lying Southerly and Easterly of Lake Hancock Road, ond less the South 60 feet thereof, Orange County. Florida.

LESS AND EXCEPT (Per Official Records Book 5993, Page 1736 ): Commence ot the Southwest corner of Section 34, Township 23 South, Range 27 East, Orange County, Florido; thence run North 00.07'38" Eost along the West line of said Section 34, a distance of 60.00 feet to the POINT OF BEGINNING; thence continue North $00^{\circ} 07^{\prime} 38^{\prime \prime}$ East olong said West line, a distance of 107.02 feet; thence North $85^{\circ} 08^{\prime} 00^{\prime \prime}$ East. a distance of 674.17 feet to a point on the West right-of-way line of Lake Hancock Road; thence South 01 "51'21" East along said West right-of-way, a distance of 162.90 feet; thence leaving said west right-of-woy, run South $89^{\circ} 52^{\prime} 54^{\prime \prime}$ West, parallel with South line of soid Section 34, o distance of 677.25 feet to the POINT OF BEGINNING.

## ALSO DESCRIBED AS ( prepored by this Surveyor):

A parcel of Iand lying in the Southwest $1 / 4$ of the Southwest $1 / 4$ of Section 34. Township 23 South, Range 27 East, Orange County, Florida, more particularly described os follows:

Commence at the Southeast corner of said Section 33; thence run North 00.01'51" West along the West line of the Southwest $1 / 4$ of the Southwest $1 / 4$ of said Section 34 a distance of 167.01 feet to the POINT OF BEGINNING; thence continue olong said section line, North $00^{\circ} 01^{\prime} 51^{\prime \prime}$ West a distance of 1152.11 feet to the north line of the Southwest $1 / 4$ of the Southwest $1 / 4$ of said Section 34; thence North $89^{\circ} 43^{\circ} 01^{\prime \prime}$ East along said section line, a distance of 1328.95 feet to the east line of the Southwest $1 / 4$ of the Southwest $1 / 4$ of said Section 34; thence South $00^{\circ} 10^{\prime} 05^{\prime \prime}$ West along said section line, o distance of 189.58 feet to a point on the Westerly edge of rood of Lake Hancock Road, being the presumed right-of-way line of Lake Hancock Rood per Florida Statute 95.361, also being a point on a non tangent curve concove northwesteriy, having a radius of 497.34 feet, a central angle of $26^{\prime} 53^{\prime} 42^{\prime \prime}$ and a chord of 2.31 .32 feet that bears South $38^{\circ} 24^{\prime \prime} 20^{\prime \prime}$ West; thence southwesterly olong said curve a distance of 233.45 feet to a point of tangency, thence South $51^{\prime 5} 51^{\prime} 07^{\prime \prime}$ West a distance of 282.40 feet to a point of curvature of curve concave southeasterly, having a radius of 1663.24 feet, a central angle of $07^{\circ} 48^{\prime} 30^{\prime \prime}$ and a chord of 226.49 feet thot bears South 47'56'52" West, thence southwesterly along the orc of soid curve a distonce of 226.67 feet to a point of compound curvature of a curve concove southeasterly, having a radius of 360.00 feet, a central angle of $35^{\circ} 56^{\prime} 48^{\prime \prime}$ and a chord of 222.17 feet that bears South $26^{\circ} 04^{\prime} 13^{\prime \prime}$ West; thence southwesterly along the arc of said curve a distance of 225.86 feet to a point of compound curvature of a curve concave easteriy, having a radius of 755.00 feet, a central angle of $10^{\circ} 09^{\prime} 50^{\prime \prime}$ and a chord of 133.76 feet that bears South $03^{\prime} 00^{\prime} 54^{\prime \prime}$ West; thence southerly along the arc of soid curve a distonce of 133.93 feet to o point of tangency; thence South 02'04'01" Eost, a distance of 233.13 feet to a point on the North line of the South $60.00^{\prime}$ of the Southwest $1 / 4$ of the Southwest $1 / 4$ of aforesoid Section 34; thence deporting oforesoid Westerly edge of road, South $89^{\circ} 47^{\prime} 18^{\prime \prime}$ West along said North line a distance of 20.23 feet; thence deporting said North line North $01{ }^{\prime} 59^{\prime} 25^{\prime \prime}$ West a distance of 162.89 feet; thence South $85^{\circ} 02^{\prime 2} 24^{\prime \prime}$ West a distance of 674.17 feet to the POINT OF BEGINNING.

Containing 25.41 acres, more or less.

1. THIS IS NOT A SURVEY.
2. THIS SKETCH IS NOT VALID UNLESS SEALED WITH AN EMBOSSED SURVEYOR'S SEAL.
3. GEARINGS SHOWN HEREON ARE EASED ON WEST LINE OF THE SW $1 / 4$ OF THE SW $1 / 4$ OF SECTIIN 34, TOWNSMIP 23 SOUTH. RANGE 27 EAST, ORANGE COUNTY. FLORIDA, ASSUMED.


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Exhibit B<br>Page 34 of 53<br>Walt Disney Parks<br>Page 2 of 2



## DESCRIPTION

A parcel of land lying in Sections 8 and 9, Township 24 South, Range 27 East, Orange County, Florida, and being more particularly described os follows:

Commence at a nail \& disk stamped "Bolye Eng. Corp." currently marking the Northwest comer of said Section 9, run along the West line of the Northwest $1 / 4$ of said Section, $S$ $00^{\circ} 01^{\prime} 49^{\prime \prime} \mathrm{W}, 30.00$ feet to a point on the Southerly right-of-way line of Seidel Road as recorded in Official Records Book 789, Page 243 of the Public Records of Orange County Florida and the Point of Beginning; thence continue along said right-of-way line $N$ $89^{\circ} 46^{\prime} 07^{\prime \prime}$ E, 1325.89 feet to a point on the East line of the Northwest $1 / 4$ of the Northwest $1 / 4$ of said Section 9 being 30.00 feet South of the Northeast corner of the Northwest $1 / 4$ of the Northwest $1 / 4$ of said Section; thence continue along the presumed right-of-way line Seidel Road the following two courses N $89^{\circ} 46^{\prime} 07^{\prime \prime} E, 139.20$ feet to a point of curvature of a curve concave Northerly having a radius of 357.66 feet, and a central angle of $23^{\circ} 38^{\prime} 05^{\prime \prime}$; thence run Easterly along the arc of said curve, 147.53 feet; thence run along the North line of the Northwest $1 / 4$ of said Section $9, N 89^{\circ} 46^{\prime} 12^{n} E$, 63.17 feet; thence $S 08^{\prime} 37^{\prime} 23^{\prime \prime} \mathrm{W}, 258.89$ feet; thence $S 33^{\prime} 11^{\prime \prime} 17^{\prime \prime} \mathrm{W}, 877.94$ feet; thence $S 55^{\circ} 03^{\prime} 52^{\prime \prime} \mathrm{W}, 1274.60$ feet; thence $S 84^{\prime \prime} 17^{\prime} 43^{\prime \prime} \mathrm{W}, 108.64$ feet to a point on the West line of the Northwest $1 / 4$ of said Section 9 and being 1724.65 feet South of the Northwest corner of said Section; thence entering said Section 8 run S $84^{\circ} 17^{\prime} 43^{\prime \prime} \mathrm{W}, 197.88$ feet to a point on the Easterly boundary of a deed recorded in official records book 9327, page 367; thence run along said deed $N 00^{\circ} 00^{\circ} 00^{\prime \prime} \mathrm{E}, 1713.14$ feet to a point on the aforementioned Seidel Road right-of-way; thence run along said right-of-way $\mathrm{N} 89^{\circ} 39^{\prime} 24^{\prime \prime}$ E, 197.81 feet to the Point of Beginning, containing 50.290 Acres, more or less.


| Pragec | 7 7 P/ $/ 21 / 09$ |
| :---: | :---: |
| WOMIT NOLIZON WEST PARCEL 2 | S/o |
| SHELSIMCH OF DESCRIPTION | $\begin{aligned} & \text { PRAWN EY: } \\ & \hline \text { MLG } \end{aligned}$ |
| COMMENTS | नLENMME 10JG0603 |

Exhibit B
Page 35 of 53
Compass Rose

## THIS IS NOT A SURVEY

Page 1 of 7

## A TRACT OF LAND LYNG IN SECTION 4, TOMNSHIP 24 SOUTH, RANGE 27 EAST, DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHWEST CORNER OF SAID SECTION i; THENCE RUN NORTH 89.40'37" EAST, ALONG THE NORTH LINE OF THE NORTHWEST QUARIER OF SAID SECTION 4, A DISTANCE OF IJ61.39 FEET, THENCE DEPARTING SAID NORTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 4, RUN SOUTH 00'19'23"EAST, 120.00 FEET; THENCE RUN SOUTH $89^{\circ} 40^{\prime} 37^{\prime}$ WEST, 260.00 FEET; THENCE RUN SOUTH 0079'23" EAST, 290.00 FEET; THENCE RUN SOUTH $89^{\circ} 40^{\prime} 37^{\prime \prime}$ WEST, 460.00 FEET; THENCE RUN SOUTH $00^{\prime} 19^{\prime} 23^{\prime \prime} E A S T, 630.00$ FEET; THENCE RUN NORTH $89^{\circ} 40^{\prime} 37^{\prime \prime}$ EASI, 236.82 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY: THENCE RUN SOUTHEASTERLY, ALONG SAID CURVE, HAVNG A RADIUS OF 13.00 FEET, A CENTRAL ANGLE OF $91^{\prime} 36^{\prime 2} 4^{*}$. AN ARC LENGTH OF 20.78 FEET, A CHORD LENGTH OF 18.64 FEET AND A CHORD BEARING OF SOUTH $44^{\prime} 31^{\prime \prime 1} 1^{\prime \prime}$ EAST TO THE POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE NORTHWESTERLY THENCE RUN SOUTHWESTERLY. ALONG SAID, CURVE, HAVING A RADIUS OF 476.62 FEET, A CENTRAL ANGLE OF $3109^{\prime} 27^{\prime \prime}$, AN ARC LENGTH OF 259.19 FEET, A CHORD LENGTH OF 256.00 FEET AND A CHORD BEARING OF SOUTH $16^{\prime} 51^{\prime} 45^{\prime \prime}$ WEST TO THE POINT OF TANGENCY; THENCE RUN SOUTH $32^{\prime 2} 26^{\prime 2} 28^{\prime \prime}$ WEST, 477.27 FEET; THENCE RUN SOUTH 57'33'32"' EAST, 550.00 FEET; THENCE RUN NORTH $32^{\prime 2} 26^{\prime} 28^{\prime \prime}$ EAST, 1041.74 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE SOUTHESTERLY; THENCE RUN SOUTHEASTERLY, ALONG SAID NON-TANGENT CURVE, HAVNG A RADIUS OF 2453.07 FEET, A CENTRAL ANGLE OF $26^{\circ} 74^{\circ} 59^{\prime \prime}$, AN ARC LENGTH OF 1123.85 FEET. A CHORD LENGTH OF 1114.05 FEET AND A CHORD BEARING OF SOUTH $54^{\prime} 54^{\prime} 56^{\prime \prime}$ EAST TO A POINT ON THE CENTERLINE OF THE UNRECOROED RIGHT-OF-WAY FOR SEIDEL ROAD, AS IT NOW EXIST; THENCE RUN NORTH 43'O2'I8"EAST, ALONG SAID CENTERLINE OF SEIDEL ROAD, 78.60 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY; THENCE RUN NORTHEASTERLY, ALONG SAID CENTERLINE AND SAID CURVE, HAVNG A RADIUS OF 593.56 FEET, A CENTRAL ANGLE OF O2"7'23"' AN ARC LENGTH OF 23.72 FEET, A CHORD LENGTH OF 23.72 FEET AND A CHORD BEARING OF NORTH $4471^{\circ} O 0^{\circ}$ EAST; THENCE DEPARTNG SAID CENIERLINE OF SEIDEL ROAD, RUN SOUTH $30^{\circ} 08^{\circ} 04^{\prime \prime}$ EAST, 1108.82 FEET TO A POINT ON THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 4; THENCE RUN SOUTH 89.45'44" WEST, ALONG SAID SOUTH LINE OF THE NORTHEAST QUARIER OF SECTION 4, A DISTANCE OF 483.86 FEET TO THE NORTHEAST CORNER OF THE SOUTHHEST QUARTER OF SAID SECTION 4; THENCE RUN SOUTH OOO2'30" WEST, ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 4, A DISTANCE OF G71.07 FEET; THENCE DEPARTING SAID EAST LINE, RUN SOUTH 6004'O7" WEST, 236.27 FEET; THENCE RUN NORTH G4'J6'58" WEST, 936.63 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE EASTERLY; THENCE RUN SOUTHERLY. ALONG SAID CURVE, HAVNG A RADIUS OF 907.09 FEET, A CENIRAL ANGLE PONT OF COMPOUND CURVATURE OF A CURVE CONCAVE NORTHEASTERLY, THENCE RUN SOUTHEASTERLY, ALONG SAID CURVE, HAVNG A RADIUS OF 408.87 FEET, A CENTRAL ANGLE OF $283^{\prime \prime} 3^{\prime} 40^{\prime \prime}$ AN ARC LENGTH OF 201.44 FEET. A CHORD LENGTH OF 199.41 FEET AND A CHORD BEARING OF SOUTH 22.44'37" EAST TO THE POINT OF TANGENCY; THENCE RUN SOUTH $36^{\circ} 51^{\prime 2} 26^{\circ}$ EAST, B9.05 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHWESIERLY; THENCE RUN SOUTHEASIERLY, ALONG SAID CURVE, HA VNG A RADIUS OF 290.00 FEET, A CENTRAL ANGLE OF $25^{\prime} 48^{\circ} 04 \%$ AN ARC LENGTH OF 130.59 FEET, A CHORD LENGTH OF 129.49 FEET AND A CHORD GEARING OF SOUTH $23^{\prime 5} 7^{\circ} 24^{\prime \prime}$ EAST TO THE POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY: THENCE RUN SOUTHEASIERLY, ALONG SAID CURVE, HAVING A RADIUS OF 516.29 FEET, A CENTRAL ANGLE OF $10 \%^{\prime}$ 'O7", AN ARC LENGHH OF 92.83 FEET. A CHORD LENGTH OF 92.70 FEET ANO A CHORD BEARING OF SOUTH O5'54'19" EAST TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE EASTERLY; THENCE RUN SOUTHERLY, ALONG SAID CURVE, HAUNG A RADIUS 2928.73 FEET, A CENTRAL ANGLE OF $01{ }^{\circ} 58^{\circ} 00 \%$ AN ARC LENGTH OF 100.52 FEET, A CHORD LENGTH OF 100.52 FEET AND A CHORD BEARING OF SOUTH O1'44'16" EAST; THENCE RUN SOUTH 87'32'15*EAST, 243.37 FEET: THENCE RUN SOUHH 69'31'33' EAST, 196.50 FEET; THENCE RUN SOUTH $75^{\circ} 01^{\circ} 40^{\circ}$ EAST; 97.75 FEET; THENCE RUN SOUTH $74^{\circ} 56^{\prime} 52^{\prime \prime}$ EAST, 280.71 FEET; THENCE RUN NORTH $70^{\prime} 43^{\prime} 13^{\prime \prime}$ EAST, 63.22 FEET TO A POINT ON THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID

SHEET 1 OF 7

## SURVEYOR'S NOTES:

1. bearings shown hereon are assumed and gased on the north lune of the nortwest quarter of SECTION 4-24-27, 日EING NORTH B9'47'18" EAST.
2. THIS SKETCH IS NOT VALID UNLESS SEALED WTH AN EMBOSSEO SURVEYOR'S SEAL.
3. THIS LEGAL DESCRIPTION AND SKETCH WERE PREPAREO MTHOUT bENEFIT OF TITLE.
4. THE DELINEATION OF THE LANDS SHOWN HEREON IS AS THE CLIENT'S INSTRUCHONS.
5. RECORDING INFORMATION SHOHN HEREON WAS OBTAINED FROM THE ORANGE COUNTY PUBLIC ACCESS SYSIEM.

| JOB NO. 20120093 | CALCULATED BY: SEJ | FOR THE LICENSED BUSINESS ${ }_{\text {\% }} \mathbf{8 7 2 3} \mathrm{BY}$ |
| :---: | :---: | :---: |
| DATE: 03-04-13 | DRAMN BY: SEJ |  |
| SCALE:__- $\mathrm{I}^{\circ}=400$ FEET | CHECKED BY: EOT |  |
| FELD BY: N/A |  | , P.S.M. 56 |

Exhibit B
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LEGAL DESCRIPTION THIS IS NOT A SURVEY

Compass Rose
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SECTION 4; THENCE RUN SOUTH OOOR'30" WEST. ALONG THE EAST LINE OF THE SOUTHWEST QUARIER OF SAID SECTION 4, A DISTANCE OF 197.48 FEET TO THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 4; THENCE RUN SOUTH $899^{\circ} 51^{\circ} 20^{*}$ WEST, ALONG THE SOUTH LINE OF THE NORTHEAST QUARTER OF THE SOUTHMEST QUARTER OF SAID SECTION 4, A DISTANCE OF 1325.17 FEET TO THE NORTHEAST CORNER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 4; THENCE RUN SOUTH $89.51^{\prime} 20^{\circ}$ WEST, ALONG THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 4, A DISTANCE OF 1325.17 FEET TO A POUNT ON THE WEST LINE OF THE WEST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 4; THENCE RUN NORTH OOO5'J6" EAST, ALONG THE WEST LINE OF THE SOUTHWEST QUARIER OF SAID SECTION 4, A DISTANCE OF 1321.21 FEET TO THE WEST QUARTER CORNER OF SAID SECTION 4; THENCE RUN NORTH $0006^{\circ} 06^{\prime \prime}$ EAST, ALONG THE WEST LINE OF THE NORTHHEST QUARTER OF SAID SECTION 4, A DISTANCE OF 2649.82 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT: THAT PORTON OF THE ABOVE DESCRIBED TRACT OF LAND LYNG WIHIN ANY RECORDED OR UNRECORDED PORTION OF THE ROAD RIGHT-OF-WAY FOR EXISTNG SEIDEL ROAD.

## LESS:

COMMENCE AT THE WEST $1 / 4$ CORNER OF AFORESAID SECTION 4; THENCE RUN NORTH $899^{\circ} 45^{\prime} 44^{* *}$ EAST ALONG THE NORTH LINE OF THE SOUTHWEST $1 / 4$ OF SAID SECTION 4 A DISTANCE OF 1579.13 FEET TO A POINT ON A LINE PARALLEL WTH THE EAST LINE OF SAID SOUTHWEST QUARTER; THENCE DEPARTING SAID NORTH LINE, RUN SOUTH OOO2'30' WEST. ALONG SAID PARALLEL LINE FOR A DISTANCE OF 485.14 FEET TO A PONT ON THE WESTERLY EOGE OF SEIDEL ROAD, BEING THE PRESUMED RIGHT-OF-WAY LINE PER FLORIDA STATUIES 95.361, FOR THE POINT OF BEGINNING: THENCE CONTINUE ALONG SAID WESIERLY EDGE OF ROAD THE FOLLOWNG THREE (3) COURSES AND DISTANCES: SOUTH $23^{\circ} 58^{\prime} 12^{\prime \prime}$ EAST, FOR A DISTANCE OF 73.67 FEET; SOUTH $32^{\prime 5} 56^{\prime} 49^{\prime \prime}$ EAST FOR A DISTANCE OF 75.12 FEET; SOUTH $36^{\circ} 45^{\prime} 21^{*}$ EAST FOR A DISTANCE OF OF 60.13 FEET; THENCE DEPARTING SAID WESTERLY EDGE OF ROAD, RUN NORTH 60'26'35" WEST FOR A OISTANCE OF 186.11 FEET; THENCE RUN NORTH $32^{\prime 2} 26^{\prime 2} 28^{\prime \prime}$ EAST FOR A DISTANCE OF 102.76 FEET TO AFORESAID POINT OF BEGINNING.

THE ABOVE DESCRIBED TRACT OF LAND LIES IN ORANGE COUNTY, FLORIDA AND CONTAINS 171.652 ACRES MORE OR LESS.

SURVEYOR'S NOTES:

1. bearings shown hereon are assumed and based on the north line of the nortwest quarter of SECTION 4-24-27, BEING NORTH 89 ${ }^{\prime} 47^{\prime} 18^{\circ}$ EAST.
2. THIS SKETCH IS NOT VALID UNLESS SEALED WTH AN EMBOSSED SURVEYOR'S SEAL.
3. THIS LEGAL DESCRIPHON AND SKETCH WERE PREPARED WTHOUT BENEFTT OF TTLE.
4. THE DELNEATION OF THE LANOS SHOWN HEREON IS AS THE CLENT'S INSTRUCTIONS.
G. RECORONG INFORMATON SHOWN HEREON WAS OBTANED FROM THE ORANGE COUNTY PUBUC ACCESS SYSTEM.

| JOB NO. 20120093 | CALCULATED BY: SEJ |
| :---: | :---: |
| DATE: 03-04-13 | DRAWN EY:_SEJ |
| SCALE: $\quad 10=400$ FEET | CHECKED BY: EGT |
| FELD BY: $\mathrm{N} / \mathrm{A}$ |  |

Exhibit B


## SURVEYOR'S NOTES:

1. bearings shown hereon are assumed and baseo on the north lune of the nortwest duarter of SECTION 4-24-27, BEING NORIH 89'47 ${ }^{\prime} 8^{\circ}$ EAST.
2. THIS SKETCH IS NOT VALD UNLESS SEALED MTH AN EMBOSSEO SURVEYOR'S SEAL.
3. THIS LEGAL DESCRIPTION AND SKETCH YERE PREPARED WATHOUT BENEFT OF TMLE.
4. THE DELNEATION OF THE LANDS SHOWN HEREON IS AS THE CUENT'S INSTRUCTIONS.
5. RECORDING INFORMATON SHOYN HEREON WAS OBTAINED FRON THE ORANGE COUNTY PUBUC ACCESS SYSTEM.

| JOB NO. 20120093 |
| :---: |
| DATE: -__ 03-04-13 |
| SCALE: $\quad i^{\text {² }}=400 \mathrm{FEET}$ |
| FIELD BY: N/A |

CALCULATED BY: SEJ
DRAWN BY: SEJ
CHECKED BY:_ EGT

SEE SHEET 7 OF 7
FOR LINE \& CURVE TABLE


Exhibit B


Exhibit B


SHEET 6 of 7
N70 $43^{\prime \prime} 13^{\prime \prime} \mathrm{E}$ 63.22'

## SURVEYOR'S NOTES:

1. bearings shown hereon are assumed and based on the north line of the nortwest quarter or SECIION 4-24-27, EEING NORTH 89'47'18* EAST.
2. THIS SKETCH IS NOT VALID UNLESS SEALED WITH AN EMBOSSED SURVEYOR'S SEAL.
3. THIS LEGAL DESCRIPTION AND SKETCH WERE PREPARED MTHOUT BENEFTT OF TILE,
4. THE DELINEATION OF THE LANDS SHOHN HEREON IS AS THE CLIENT'S INSTRUCTIONS.
5. RECORDINO INFORMADON SHOWN HEREON WAS OBTAINED FROM THE ORANGE COUNTY PUBUC ACCESS SYSTEM.
$\begin{array}{ll}\text { NOB NO. 20120093 } & \text { O3-04-13 } \\ \text { DATE: CALCULATEO BY: SEJ } & \\ \text { ORAWN BY:_SEd } & \text { SEE SHEET } 7 \text { OF } 7 \\ \text { FOR LINE \& CURVE }\end{array}$
FOR LINE \& CURVE TAbLE

Exhibit B
Page 41 of 53
SKETCH OF DESCRIPTION THIS IS NOT A SURVEY

Compass Rose

Page 7 of 7

| LANE TABLE |  |  |
| :---: | :---: | :---: |
| LINE | BEARING | LENGTH |
| 11 | N6601'23'E | $112.61^{\prime}$ |
| 12 | S 0204 ${ }^{\circ} 04^{4} \mathrm{E}$ | $30.75^{\circ}$ |
| 13 | $53235^{\prime} 3^{\prime \prime}{ }^{\prime \prime}$ | 103.56 ${ }^{\prime}$ |
| 14 | 5 602 $6^{\prime} 35^{\prime \prime} 6$ | 187,09 |
| 15 | $536.51^{\prime \prime} 26^{\prime \prime} E$ | $19.93^{+}$ |
| 16 | $S 36151^{\prime \prime} 6^{\circ} \mathrm{E}$ | $89.05^{\prime}$ |
| 17 | N $36.51^{\circ} 25^{\circ} \mathrm{W}$ | 89, $05^{\prime}$ |
| 18 | N0204'04* W | 20.48 |
| 19 | N $66011^{\prime} 3^{\circ} \mathrm{E}$ | 112.51 |
| 1.10 | N $36^{\circ} 51^{\prime} 26^{\circ} \mathrm{W}$ | $69.11{ }^{\prime}$ |

LEGEND:

| ORE | OFFICIAL RECOROS BOOK | $R$ | RADIUS |
| :--- | :--- | :--- | :--- |
| $P G$ | PAGE | $\triangle$ | CENTRAL ANGLE |
| $R / W$ | RIGHT-OF-WAY | $L$ | ARC LENGTH |
| PC | POWT OF CURVATURE | $C$ | CHORD LENGTH |
| PT | POINT OF TANGENCY | $C B$ | CHORD BEARING |
| $P C C$ | POWT OF COMPOUNO CURVATURE |  |  |


| CURVE TABLE |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| CURVE | RADIUS | CENIRAL ANGLE | ARC LENGTH | CHORD LENGTH | GHORD EEARING |
| C1 | 1251.55' | $0925^{\prime} 07^{\prime \prime}$ | $205.74^{\prime}$ | 205.50' | $570143^{\prime} 57^{\prime \prime} \mathrm{W}$ |
| 62 | 751.87 ${ }^{\prime}$ | 15\%45'5.3" | $206.80^{\circ}$ | 206.15' | $55808{ }^{\prime} 37^{\prime \prime} \mathrm{W}$ |
| C3 | 604.06' | 0773'52" | $76.18^{\prime}$ | $76.13^{4}$ | $546.39^{\prime} 04^{\prime \prime} \mathrm{W}$ |
| C4 | $452.04{ }^{\prime}$ | 1104'59" | 87.44 | $87.31{ }^{\prime}$ | $53806^{\prime} 52^{*} \mathrm{~W}$ |
| C5 | 239.35 | 2574'12* | $105.42^{\prime}$ | 104.57' | $51956{ }^{\prime} 57^{\prime \prime} \mathrm{W}$ |
| C6 | 617.65' | $09.00^{\prime} 47^{\prime \prime}$ | 97.16 ${ }^{\circ}$ | 97.08' | S 249'27"W |
| c7 | 947.59 | $06.33^{\prime} 43^{\prime \prime}$ | 103.52' | $108.46^{\circ}$ | $55^{\circ} 20$ '55 $E$ |
| C8 | $448.37^{\prime}$ | 1072'57* | $80.12{ }^{\prime}$ | 80.02 | S 1344'15 E |
| c9 | $449.37^{\prime}$ | $1800^{\prime} 42^{\prime \prime}$ | $141.27^{\prime}$ | $140.69^{\prime}$ | $S 2751^{\prime \prime}{ }^{\prime \prime} E$ |
| c10 | 249.50 | 25:480 ${ }^{\circ}$ | 112.35 | 111.41' | S 2357'24"E |
| Cl1 | 475.73 | $1078{ }^{\prime} 07^{\prime \prime}$ | 85.55' | 85,43' | $50554199^{\prime \prime} E$ |
| C12 | 2969.23' | 0550.03* | 198.59 ${ }^{\text { }}$ | $198.66^{\prime}$ | $5020^{\prime \prime} 17^{\prime \prime} \mathrm{E}$ |
| 61.3 | 4751.00' | $030614{ }^{\prime \prime}$ | $258.04^{\circ}$ | $258.01^{\prime}$ | 5 0301'57 ${ }^{\prime \prime}$ |
| C14 | 907.09 ${ }^{\prime}$ | $0108^{\prime \prime} 42^{\prime \prime}$ | 18.13' | $13.13^{\prime}$ | $50803^{\prime 2} 26^{\circ} \mathrm{E}$ |
| 615 | $408.87^{\prime}$ | 2873'40" | 201.44' | $199.41^{\circ}$ | $S 22.44^{\prime} 37^{\prime \prime} \mathrm{E}$ |
| C16 | $290.00^{\prime}$ | 25\%4804" | 130.59 ${ }^{\prime}$ | 129.49 | $52357{ }^{\prime 2} 24^{\prime \prime} E$ |
| 617 | 516.29' | $1078{ }^{\prime} 07^{\prime}$ | 92.85 ${ }^{\prime}$ | 82,70 | $505154^{\prime 1} 19^{\prime \prime} E$ |
| C18 | 2928.73 | $0158^{\prime} 00^{\prime \prime}$ | 100.52' | $100.52^{\prime}$ | $50144^{\prime} 16^{\prime \prime} E$ |
| 619 | $4772.00^{\prime}$ | ar0704" | 259,67' | 259.64 ${ }^{1}$ | NOJ01'47"W |
| C20 | 2948.23' | 0350'03" | 197.29 ${ }^{\circ}$ | 187,25 | N 0240'17* W |
| C21 | 496.79 | $1078{ }^{\circ} 07^{\prime \prime}$ | 89.32' | $89.20^{\circ}$ | N0554'19** |
| C22 | $270.50^{\circ}$ | $25^{\prime} 48^{\prime \prime} 04^{\prime \prime}$ | $127.81{ }^{\prime}$ | $120.78^{2}$ | N 2357'24" ${ }^{\prime \prime}$ |
| 625 | $428.37^{\prime}$ | 2843'40 | $211.04{ }^{\prime}$ | 20892' | N $22.44^{\prime} 37^{\prime \prime} \mathrm{W}$ |
| 624 | 926.59' | $06^{\prime 3} 3^{\prime} 43^{\prime \prime}$ | 106.12' | $106.06^{\circ}$ | N 0520'55* W |
| C25 | 596.65 | 0923'55" | 97.87 ${ }^{\prime}$ | 97.76 | N 02-79153'E |
| 026 | 212.35 | 2544'12" | 96.17 ${ }^{\circ}$ | $95.40^{\circ}$ | N 1956'57"E |
| C27 | $431.04^{\prime}$ | $1104^{\prime} 59^{\prime \prime}$ | 83.38' | 8.3.25' | N 3806'32"E |
| C28 | 589.06 | 0743'32" | $73.53{ }^{\prime}$ | $75.48^{\circ}$ | $N 46.39^{\circ} 04^{\prime \prime} E$ |
| C29 | $730.87^{\prime}$ | 15.453 ${ }^{\circ}$ | $201.03^{\prime}$ | 200.39 | N $5808{ }^{\prime} 37^{\prime \prime} E$ |
| C30 | 1230.55' | 0920 ${ }^{\circ} 07^{\prime \prime}$ | 202.28 ${ }^{\prime}$ | 202.06 ${ }^{\prime}$ | $N 70 \% 3{ }^{\prime} 57^{\prime \prime} \mathrm{E}$ |

SHEET 7 OF 7

SURVEYOR'S NOTES

1. bearings shoun hereon are assumed and based on the north line of the nortwest quarter of SECTION 4-24-27, EEING NORTH $89^{\prime} 47^{\prime} 18^{\prime \prime}$ EAST.
2. THIS SKETCH IS NOT VALID UNLESS SEALED WTH AN EMBOSSED SURVEYOR'S SEAL
3. THIS LEGAL DESCRIPYION AND SKETCH YERE PREPARED WITHOUT BENEFTT OF TILE
4. THE DEUNEATION OF THE LANDS SHOWN HEREON IS AS THE CLENT'S INSTRUCTIONS.
5. RECORDING INFORMATION SHOWN HEREON WAS OBTANED FROM THE ORANGE COUNTY PUBUC ACCESS SYSTEM.

SOB NO. 20120093
DATE: 03-04-13
SCALE: $\quad 1^{\prime \prime}=400$ FEET
CALCULATED BY: SEJ
DRAMN BY: SEJ
$\qquad$
LINE \& CURVE TABLE

Exhibit B
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Exhibit B
Page 43 of 53

## DESCRIPTION

The Southwest $1 / 4$ of the Southwest $1 / 4$ (less the West 234.70 feet) of Section 4, Township 24 South, Range 27 East, Orange County, Florida, and being more particularly described os follows:

Commence at the Southwest corner of said Section, run olong the West line of the Southwest $1 / 4$ of said Section to a point on the Northerly right-of-way line of Seidel Road as described in official deed book 789, page 242 of the public records of this County, $N$ 00.04'59" W, 30.00 feet; thence run along said right-of-way N 89'46'07" E, 234.70 to the Point of Beginning; thence departing said right-of-way line run $N$ $00^{\circ} 04^{\prime} 59^{\prime \prime} \mathrm{W}, 1291.52$ feet to a point on the North line of the Southwest $1 / 4$ of the Southwest $1 / 4$ of sald Section; thence run along said line $N$ $89^{\circ} 40^{\prime} 49^{\prime \prime}$ E, 1090.56 feet to the Northeast corner thereof; thence run along the East line of the Southwest $1 / 4$ of the Southwest $1 / 4$ of sold Section S $00^{\circ} 06^{\prime} 30^{\prime \prime} \mathrm{E}, 1293.20$ feet to a point on the oforementioned right-of-way line; thence run along said right- of-way S 8946'07" W , 1091.13 feet, to the Point of Beginning, containing 32.364 acres more or less.

Walt Disney Travel<br>Page 2 of 2

Exhibit B

# SKETCH OF DESCRIPTION 

SHEET 1 OF 3

Meritage
Page 1 of 3

## LEGAL DESCRIPTION

A TRACT OF LAND LYNG IN SECTION 4, TOWNSHIP 24 SOUTH, RANGE 27 EAST, DESCRIBED AS FOLLOWS:
COMMENCE AT THE NORTHWEST CORNER OF SAID SECTION 4 FOR A POINT OF REFERENCE; THENCE RUN NORTH $89^{\prime} 40^{\prime} 37^{\prime \prime}$ EAST, ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 4, A DISTANCE OF 1361.39 FEET TO THE POINT OF BEGINNING; THENCE RUN NORTH $89^{\circ} 40^{\prime} 37^{\prime \prime}$ EAST, ALONG SAID NORTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 4, A DISTANCE OF 1285.03 FEET TO THE NORTH QUARTER CORNER OF SAID SECTION 4; THENCE RUN NORTH 89'44'32" EAST, ALONG THE NORTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 4, A DISTANCE OF 1328.05 FEET TO THE NORTHEAST CORNER OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 4, THENCE RUN SOUTH $00^{\circ} 06^{\prime} 53^{\prime \prime}$ WEST, ALONG THE EAST LINE OF THE WEST HALF OF THE NORTHEAST QUARTER OF SAID SECTION 4, A DISTANCE OF 2654.23 FEET TO THE SOUTHEAST CORNER OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 4; THENCE RUN SOUTH $89^{\prime} 45^{\prime} 44^{\prime \prime}$ WEST, ALONG THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 4; A DISTANCE OF 840.79 FEET; THENCE DEPARTING SAID SOUTH OF THE NORTHEAST QUARTER OF SAID SECTION 4, RUN NORTH 3008'04" WEST, 1108.82 FEET TO THE CENTERLINE OF THE UNRECORDED RIGHT-OF-WAY FOR SEIDEL ROAD, AS IT NOW EXIST, SAID POINT LYING ON A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY; THENCE RUN SOUTHWESTERLY, ALONG SAID CENTERLINE AND SAID NON-TANGENT CURVE, HAVNG A RADIUS OF 593.56 FEET, A CENTRAL ANGLE OF 02'17'23", AN ARC LENGTH OF 23.72 FEET, A CHORD LENGTH OF 23.72 FEET AND A CHORD BEARING OF SOUTH $44^{\prime} 11^{\prime} O 0^{\prime \prime}$ WEST TO THE POINT OF TANGENCY; THENCE RUN SOUTH $43^{\circ} 02^{\prime} 18^{\prime \prime}$ WEST, ALONG SAID CENTERLINE, 78.60 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE SOUTHWESTERLY; THENCE DEPARTING SAID CENTERLINE, RUN NORTHWESTERLY, ALONG SAID NON-TANGENT CURVE, HAVNG A RADIUS OF 2453.07 FEET, A CENTRAL ANGLE OF $26^{\prime \prime} 14^{\prime \prime} 59^{\prime \prime}$, AN ARC LENGTH OF 1123.85 FEET, A CHORD LENGTH OF 1114.05 FEET AND A CHORD BEARING OF NORTH $54^{\circ} 54^{\circ} 56^{\prime \prime}$ WEST: THENCE RUN SOUTH $32^{\prime} 26^{\prime} 28^{\prime \prime}$ WEST, NON-TANGENT TO SAID CURVE, 1041.74 FEET; THENCE RUN NORTH $57^{\prime \prime} 33^{\prime} 32^{\prime \prime}$ WEST, 550.00 FEET; THENCE RUN NORTH $32^{\prime} 26^{\prime} 28^{\prime \prime}$ EAST, 477.27 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY; THENCE RUN NORTHEASTERLY, ALONG SAID CURVE, HAVING A RADIUS OF 476.62 FEET, A CENTRAL ANGLE OF $31^{\prime} 09^{\prime} 27^{\prime \prime}$. AN ARC LENGTH OF 259.19 FEET, A CHORD LENGTH OF 256.00 FEET AND A CHORD BEARING OF NORTH $16^{\prime} 51^{\prime} 45^{\prime \prime}$ EAST TO THE POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY; THENCE RUN NORTHWESTERLY, ALONG SAID CURVE, HAVNG A RADIUS OF 13.00 FEET, A CENTRAL ANGLE OF $91^{\prime \prime} 36^{\prime} 24^{\prime \prime}$, AN ARC LENGTH OF 20.78 FEET, A CHORD LENGTH OF 18.64 FEET AND A CHORD BEARING OF NORTH $44^{\circ} 31^{\prime} 11^{\prime \prime}$ WEST TO THE POINT OF TANGENCY; THENCE RUN SOUTH $89^{\circ} 40^{\prime} 37^{\prime \prime}$ WEST, 236.82 FEET; THENCE RUN NORTH O0'19'23" WEST, 630.00 FEET; THENCE RUN NORTH $89^{\circ} 40^{\prime} 37^{\prime \prime}$ EAST, 460.00 FEET; THENCE RUN NORTH $00^{\prime} 19^{\prime} 23^{\prime \prime}$ WEST, 290.00 FEET; THENCE RUN NORTH $89^{\circ} 40^{\prime} 37^{\prime \prime}$ EAST, 260.00 FEET; THENCE RUN NORTH $00^{\prime} 19^{\prime} 23^{\prime \prime}$ WEST, 120.00 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT: THAT PORTION OF THE ABOVE DESCRIBED TRACT OF LAND LYING WITHIN ANY RECORDED OR UNRECORDED PORTION OF THE ROAD RIGHT-OF-WAY FOR EXISTING SEIDEL ROAD.
the above described tract of land lies in orange county, florida and contains 140.87 acres more or LESS.

## SURVEYOR'S NOTES:

sk1
THIS IS NOT A SURVEY.
this sketch is not valid wthout the signature and original raiseo seal of a. florida liceased SURVEYOR ANU MAPPER.
bearings shown hereon are based on the south line of the northwest $1 / 4 / 0 \mathrm{~F}$ sectoon a-24-27 GEING AN ASSUMED BEARING OF N89*45 $44^{\prime \prime} \mathrm{E}$.


Exhibit B
Page 45 of 53

## SKETCH OF DESCRIPTION <br> SHEET 2 OF 3

Meritage
Page 2 of 3



Exhibit B
Page 46 of 53

# SKETCH OF DESCRIPTION <br> SHEET 3 OF 3 

Meritage
Page 3 of 3

| LINE TABLE |  |  |
| :---: | :---: | :---: |
| LINE | LENGTH | BEARING |
| L1 | 840.79' | S89.45'44"W |
| L2 | 1108.82 ${ }^{\prime}$ | N30.08'04"W |
| L3 | $78.60{ }^{\prime}$ | S43 ${ }^{\circ} 02^{\prime} 18^{\prime \prime} \mathrm{W}$ |
| L4 | 1041.74 ${ }^{\text {a }}$ | S32.26 ${ }^{\prime} 28^{\prime \prime} \mathrm{W}$ |
| L5 | 550.00 ${ }^{\circ}$ | N57*33'32"W |
| L6 | 477,27' | N32.26 ${ }^{\prime} 28^{\prime \prime} \mathrm{E}$ |
| 17 | 236.82' | S89 ${ }^{\circ} 40^{\circ} 37^{\prime \prime} \mathrm{W}$ |
| L8 | $630,00^{\prime}$ | N00.19.23"W |
| L9 | 460.00' | N89.40'37'E |
| L10 | 290.00 ${ }^{\prime}$ | NOO'19 ${ }^{\circ} 23^{\prime \prime} \mathrm{W}$ |
| L11 | 260.00' | N89 ${ }^{\circ} 40^{\prime} 37^{\prime \prime} \mathrm{E}$ |
| L12 | 120.00' | NOO'19'23'W |


| CURVE TABLE |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| CURVE | RADIUS | LENGTH | CHORD | BEARING | DELTA |
| C1 | 593.56 ${ }^{1}$ | 23.72' | 23.72' | S44*11'00"W | 2.17'23' |
| C 2 | $2453.07^{\prime}$ | 1123.85 ${ }^{\prime}$ | 1114.05 ${ }^{\prime}$ | N54*54'56"W | 26.14'59' |
| C3 | 476.62' | 259.19 ${ }^{\prime}$ | 256.00 ${ }^{\prime}$ | N16 ${ }^{\prime} 51^{\prime} 45^{\prime \prime} \mathrm{E}$ | $31^{\circ} 09^{\prime} 27^{\prime \prime}$ |
| C4 | $13.00^{\prime}$ | $20.78{ }^{\circ}$ | $18.64{ }^{\prime}$ | N44'31'11'W | $91^{\prime} 36^{\prime} 24^{\prime \prime}$ |



Exhibit B
Page 47 of 53
SKETCH OF DESCRIPTION
SHEET 1 OF 4

PARCEL 13 ( Tax 1 D \# 05-24-27-0000-000-05 )
OWNER: SEIDEL EAST LLC

LEGAL DESCRIPTION ( per Official Records Book 9072, Page 596 ):
A parcel of land lying in Section 5, Township 24 South, Range 27 East, Orange County, Florida, being more particularly described as follows:

That part of the following described property lying East of Stote Road 429.
The Southeast $1 / 4$ (less the South 30 feet for road) and the East $1 / 2$ of the Southwest $1 / 4$ East of the rood (less the South 30 feet for road ) and the South 66 feet of the Southwest $1 / 4$ of the Northeast $1 / 4$ ( less that part of the South 66 feet of the Southwest $1 / 4$ of the Northeast $1 / 4$ lying North and East of the Lake ) and that part of the Southwest $1 / 4$ of the Northeast $1 / 4$ lying South of Loke adjacent to the parcel located on the South 66 feet thereof ( less begin on the East right-of-way line of SR 545, 1061 feet more or less South of the North line of the South $1 / 2$ of the Section, run North 83 degrees East 50 feet, then North 7 degrees West 35 feet, then South 83 degrees West 50 feet to a point on the said right-of-way line, then Southerly along the right-of-way line to the point of beginning, all in Section 5, Township 24 South, Range 27 East, Orange County, Florida.


Exhibit B
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## SKETCH OF DESCRIPTION <br> Seidel East <br> Page 2 of 4 <br> SHEET 2 OF 4

PARCEL 13 ( Tax ID \# 05-24-27-0000-000-05)
OWNER: SEIDEL EAST LLC
ALSO BEING DESCRIBED AS ( prepared by this Surveyor ):
A porcel of land lying Easterly of State Road 429, comprising a portion of Section 5, Township 24 South, Range 27 East. Orange County, Florida.
Being more porticularly described as follows:
BEGIN at the Northeast corner of the Southeast $1 / 4$ of aforesaid Section 5; thence run South $00^{\circ} 05^{\prime} 36^{\prime \prime}$ West along the East line of said Southeast $1 / 4$ for a distance of 2612.42 feet to a point on the Northerly right-of-way line of Seidel Rood per Deed Book 789, Page 5 of the Public Records of Oronge County, Florida; thence departing said East line run South 89'49'29" West along said Northerly right-of-way line for a distance of 2592.40 feet to a point on the Easterly right-of-way line of the Western Beltway, SR 429, per Orlando - Orange County Expressway Authority, Project No. 75320-6460-653; thence departing said Northerly right-of-way line run the following courses and distances along said Easterly right-of-way line; North $23^{\prime} 37^{\prime} 46^{\prime \prime}$ West for a distance of 681.66 feet; thence run North $29^{\circ} 20^{\prime} 24^{\prime \prime}$ West for a distance of 251.25 feet; thence run North $23^{\prime} 37^{\prime} 46^{\prime \prime}$ " West for a distance of 267.42 feet; thence run North $10^{\circ} 26^{\prime} 40^{\prime \prime}$ West for a distance of 197.21 feet to a point on a non tangent curve concove Northeasterly and having o radius of 5529.58 feet, a chord bearing of North $20^{\circ} 11^{\prime \prime} 48^{\prime \prime}$ West and a chord length of 193.01 feet; thence run Northwesterly along said curve through a central angle of $2^{\circ} 00^{\prime} 00^{\prime \prime}$ for on orc distance of 193.02 feet; thence run North $22^{\circ} 34^{\prime} 56^{\prime \prime}$ West for a distance of 487.14 feet to a point on a non tangent curve concave Northeasterly and having a radius of 5579.58 feet, a chord bearing of North $10^{\circ} 41^{\prime \prime} 48^{\prime \prime}$ West and a chord length of 681.25 feet; thence run Northwesterly along said curve through a central angle of $7^{\circ} 00^{\prime} 00^{\prime \prime}$ for an arc distance of 681.67 feet; thence run North $00^{\circ} 49^{\prime} 43^{\prime \prime}$ West for a distance of 20.51 feet to a point on the North line of the Southwest $1 / 4$ of said Section 5 ; thence departing soid Easterly right-of-way line run North $89^{\circ} 43^{\prime} 21^{\prime \prime}$ East along said North line for a distance of 866.06 feet to a point on the East line of said Northwest $1 / 4$; thence departing said North line run North $00^{\prime} 05^{\prime} 47^{\prime \prime}$ East for a distance of 66.00 feet to a point on the North line of the South 66.00 feet of the Southwest $1 / 4$ of the Northeast $1 / 4$ of soid Section 5 ; thence run North $89^{\circ} 43^{\prime} 21^{\prime \prime}$ East along said North line for a distance of 1325.17 feet to a point on the East line of the Southwest $1 / 4$ of the Northeast $1 / 4$ of said Section 5 ; thence departing said North line run South $00^{\circ} 05^{\prime} 57^{\prime \prime}$ West along said East line for a distance of 66.00 feet to a point on the North line of the Southeast $1 / 4$ of soid Section 5; thence departing said East line run North $89^{\circ} 43^{\prime} 21^{\prime \prime}$ East along said North line for a distance of 1325.17 feet to aforesaid POINT OF BEGINNING. Contains 189.31 ocres more or less.

LESS: Public Right-of-Way per Deed Book 504, Poge 594 and Deed Book 504, Page 595, Public Records of Orange County, Florido. Contains 2.16 acres more or less.

Contoining 187.15 net acres more or less.


## Exhibit B

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## SKETCH OF DESCRIPTION <br> Seidel East <br> Page 3 of 4

SHEET 3 OF 4

PARCEL 13 ( Tox ID \# 05-24-27-0000-000-05)
OWNER: SEIDEL EAST LLC


## Exhibit B

Page 50 of 53

## SKETCH OF DESCRIPTION <br> Seidel East Page 4 of 4 <br> SHEET 4 OF 4

PARCEL 13 ( Tax $1 D$ \# 05-24-27-0000-000-05)
OWNER: SEIDEL EAST LLC

| LINE TABLE |  |  |
| :---: | :---: | :---: |
| LINE | LENGTH | BEARING |
| $L 1$ | $681.66^{\prime}$ | $N^{\prime} 23^{\circ} 37^{\prime} 46^{\prime \prime} W$ |
| $L 2$ | $251.25^{\prime}$ | $N^{\prime} 29^{\circ} 20^{\prime} 24^{\prime \prime} W$ |
| $L 3$ | $267.42^{\prime}$ | $N^{\prime} 23^{\circ} 37^{\prime} 46^{\prime \prime} W$ |
| $L 4$ | $197.21^{\prime}$ | $N^{\prime} 0^{\circ} 26^{\prime} 40^{\prime \prime} W$ |
| $L 5$ | $487.14^{\prime}$ | $N^{\prime} 22^{\circ} 34^{\prime} 56^{\prime \prime} W$ |
| $L 6$ | $20.51^{\prime}$ | $N 00^{\circ} 49^{\prime} 43^{\prime \prime} W$ |
| $L 7$ | $866.06^{\prime}$ | $N 89^{\circ} 43^{\prime} 21^{\prime \prime} \mathrm{E}$ |
| $L 8$ | $66.00^{\prime}$ | $N 00^{\circ} 05^{\prime} 47^{\prime \prime} \mathrm{E}$ |
| $L 9$ | $1325.17^{\prime}$ | $N_{89^{\prime}} 43^{\prime} 21^{\prime \prime} \mathrm{E}$ |
| $L 10$ | $66.00^{\prime}$ | $S 00^{\circ} 05^{\prime} 57^{\prime \prime} W$ |
| $L 11$ | $1325.17^{\prime}$ | $N^{\prime} 89^{\circ} 43^{\prime} 21^{\prime \prime} \mathrm{E}$ |


| CURVE TABLE |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| CURVE | RADIUS | IENGTH | CHORD | BEARING | DELTA |
| C1 | 5529.58 ${ }^{\circ}$ | 193.02' | 193.01' | $\mathrm{N} 2 \mathrm{O}^{\circ} 11^{\prime} 48^{\prime \prime} \mathrm{W}$ | $2^{\circ} 00^{\prime} 00^{\prime \prime}$ |
| C2 | 5579.58 ${ }^{\circ}$ | 681.67' | 681.25' | N10.41'48'W | $7{ }^{\circ} 00^{\prime} 00^{\prime \prime}$ |


| THIS IS NOT A SURVEY: |  | ® R/ ¢ P.C. P.T. P.R.C. P.C.C. | DENOTE DENOT denot DENOT DENOT DENOT DENOT |
| :---: | :---: | :---: | :---: |
| JOB NO._ 28096 | CALCULATED BY: $\frac{\text { RT }}{\text { PJR }}$ <br> DRAWN BY: $\quad$ CHECKED BY: $\quad$ EGT |  |  |
| 3-18-09 |  |  |  |
| SCALE: $\quad 10=600$ FEET |  |  |  |
| FIELD Br: N/A |  |  |  |

# SKETCH OF DESCRIPTION <br> SSP I <br> SHEET 1 OF 2 

PARCEL 3 (Tax 10 \# 33-23-27-0000-00-006 )
OWNER: SSP I LLC
LEGAL DESCRIPTION ( per Official Records Book 8167, Page 2155 ):
Begin at the South $1 / 4$ corner of Section 33, Township 23 South, Range 27 East; run thence South $89^{\circ} 26^{\prime} 38^{\prime \prime}$ West 2646.65 feet to the Southwest corner of soid Section 33; thence North 2648.94 feet to the West $1 / 4$ corner of said section 33 ; thence North $89^{\circ} 35^{\prime} 26^{\prime \prime}$ East along the $1 / 4$ Section line 3541.95 feet; thence South $0^{\circ} 10^{\prime}$ East 2641.19 feet to the South line of the Southeast $1 / 4$ of said Section 33; thence South $89^{\circ} 31^{\prime} 52^{\prime \prime}$ West 903.03 feet to the Point of Beginning, LESS the West 30 feet thereof.

## ALSO BEING DESCRIBED AS ( prepared by this Surveyor):

BEGIN at the South $1 / 4$ corner of Section 33, Township 23 South, Range 27 East thence run South $89^{\circ} 40^{\prime} 37^{\prime \prime}$ West along the South line of the Southwest $1 / 4$ of said Section 33 for a distance of 2616.41 feet to a point on the East line of the West 30.00 feet of said Southwest 1/4; thence departing said South line run North $00^{\prime \prime} 13^{\prime} 49^{\prime \prime}$ East along said East line for a distance of 2648.48 feet to a point on the North line of the Southwest $1 / 4$ of Section 33; thence departing said East line run North $89^{\prime} 49^{\prime} 13^{\prime \prime}$ East along said North line, and the North line of the Southeast $1 / 4$ of said Section 33 for a distance of 3530.39 feet to a point on the West line of the East 1730 feet of the Southeast $1 / 4$ of said Section 33; thence departing said North line run South $00^{\circ} 01^{\prime} 51^{\prime \prime}$ East along said West line for a distance of 2640.60 feet to a point on the South line of the Southeast $1 / 4$ of said Section 33 ; thence run South $89^{\circ} 44^{\prime} 32^{\prime \prime}$ West along said South line for a distance of 926.07 feet to aforesaid POINT OF BEGINNING.

Containing 214.66 acres more or less.


Frotessional Survycis \& Mapperis
213 S. Dillard St., Suite 210 Walea Gidet, floido 3787 * (407) 6545355


## Exhibit B

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## SKETCH OF DESCRIPTION <br> SSP I <br> SHEET 2 OF 2

Parcel 3 ( Tax ID \# 33-23-27-0000-00-006 )
OWNER: SSP । LLC



Exhibit B
Page 53 of 53


SURVEYOR'S NOTES:

1. bearings shown hereon are assumed and based on the north line of the northwest quarter of SECTION 3-24-27, EEING NORTH $89^{\circ} 47^{\prime} 18^{\prime \prime}$ EAST.
2. THIS SKETCH IS NOT VALID UNLESS SEALED WTH AN Embossed SURVEYOR'S SEAL.
3. This legal oescripton and sketch were prepared wthout beneft of mile.
4. THE DELINEATION OF THE LANDS SHOWN HEREON IS AS THE CLIENT'S INSTRUCTIONS
5. RECORDING INFORMATION SHOWN HEREON WAS OBTAINED FROM THE ORANGE COUNTH PUBLGC ACGESS SYSTEM.

| JOE NO. 20120093 | CALCULATEO BY: SEJ |
| :---: | :---: |
| DATE: 02-27-13 | DRAWN BY:__SEJ |
| SCALE:__ $\quad 1^{\prime \prime}=200$ FEET | CHECKED BY: EGT |
| FIELD BY: N/A |  |




## Phase II



## Phase III



Exhibit "D"
Confirmation Letter

Form of Confirmation Letter

CONFIRMATION LETTER ADDRESS TO:<br>Village Escrow Agent

THIS CONFIRMATION LETTER is issued this $\qquad$ day of $\qquad$ 20 $\qquad$ , by the Orange County Transportation Planning Division pursuant to that certain Village F Horizon West Road Network Agreement (Seidel Road) made by and among CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, an Indiana limited liability company, as successor-in-interest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-in-interest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and f/k/a Walt Disney World Co., a Florida corporation, successor-by-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), and ORANGE COUNTY, FLORIDA, a charter county and political subdivision of the State of Florida, executed on

[^0]Exhibit D
Page 1 of 2

Road Network Agreement
Horizon West, Village F - 2013
This is to confirm on behalf of Orange County, Florida, pursuant to Section 6 of the Road Agreement that $\qquad$ Vested Trips have satisfied transportation concurrency review. In accordance with the Certificate of Payment you recently provided to this Division, these Vested Trips are associated with:
$\qquad$ Preliminary Design and Engineering Study
$\qquad$ Phase $\qquad$ , Segment $\qquad$ .

The Vested Trips are available for assignment by you, as Village Escrow Agent, pursuant to the terms of the Road Agreement.

Executed by:

ORANGE COUNTY, FLORIDA
By:
Name:
Title: $\qquad$

Road Network Agreement
Horizon West, Village F - 2013

## Exhibit "E" <br> Assignment of Vested Trips

## ASSIGNMENT OF VESTED TRIPS

THIS ASSIGNMENT OF VESTED TRIPS is made and entered into this ___ day
$\qquad$ (the "Assignor") and , a (the "Assignee").

WHEREAS, Assignor is the Village Escrow Agent pursuant to that certain Village F Horizon West Road Network Agreement (Seidel Road) made by and among CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company, as successor-ininterest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-ininterest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and $\mathrm{f} / \mathrm{k} / \mathrm{a}$ Walt Disney World Co., a Florida corporation, successor-by-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), and ORANGE COUNTY, FLORIDA, a charter county and political subdivision of the State of Florida, executed on $\qquad$ 2013 and recorded on $\qquad$ , 2013 in Official Records Book $\qquad$ , Page $\qquad$ , of the Public Records of Orange County, Florida (the "Road Agreement"); and

WHEREAS, Assignee has participated in funding certain roadway and drainage improvements necessary for the four-lane reconstruction of Seidel Road Improvements (the "Seidel Improvements"); and

WHEREAS, as a result of Assignee's participation in the funding of the Seidel Improvements and pursuant to the Road Agreement, Assignee is entitled to the

Exhibit E
Page 1 of 3

Road Network Agreement
Horizon West, Village F - 2013
assignment of a specified number of vested gross external PM peak hour two-way vehicular trips as defined under the Road Agreement (the "Trips"); and

WHEREAS, Assignor, as Village Escrow Agent, pursuant to Section 6 of the Road Agreement, is the holder of $\qquad$ Trips which are exempt from concurrency review (the "Vested Trips"); and

WHEREAS, the Vested Trips are to be held in escrow by the Village Escrow Agent until they are assigned in writing by the Village Escrow Agent in accordance with the terms of the Road Agreement; and

WHEREAS, the Orange County Transportation Planning Division has acknowledged that $\qquad$ Trips have been vested against transportation concurrency in the Confirmation Letter dated $\qquad$ ; and

WHEREAS, Assignor is authorized to assign $\qquad$ Vested Trips to Assignee pursuant to the Confirmation Letter and Road Agreement.

NOW, THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency are hereby acknowledged, Assignor and Assignee agree as follows:

1. The recitals hereto are true and correct and are incorporated herein by reference.
2. Assignor hereby transfers, conveys, and assigns to Assignee all of Assignor's right, title, and interest in and to $\qquad$ Vested Trips.
3. Assignee acknowledges and agrees that this Assignment is subject to the terms and provisions of the Road Agreement and the Vested Trips assigned hereunder shall be utilized in connection with the provisions of the Road Agreement.

Road Network Agreement
Horizon West, Village F - 2013
IN WITNESS WHEREOF, the undersigned have executed this Assignment of Vested Trips in manner and form sufficient to bind them as of date hereinabove.

Witnesses:

Print Name: $\qquad$

Print Name: $\qquad$

Witnesses:

Print Name: $\qquad$

Print Name: $\qquad$
"Assignor"

By:
Print Name:
Title: $\qquad$
Date: $\qquad$
$\square$
"Assignee"

By:
Print Name:
Title:
Date: $\qquad$



## Exhibit "G"

## Minimum Design Criteria

- 11 foot lane width.
- $\quad 15.5$ foot median.
- $\quad 5$ foot sidewalk width.
- $\quad 10$ foot multi-use path.

Road Network Agreement
Horizon West, Village F - 2013

## Exhibit "H"

Special Warranty Deed Form
THIS INSTRUMENT WAS PREPARED BY AND SHOULD BE RETURNED TO:
$\qquad$
SPECIAL WARRANTY DEED
THIS SPECIAL WARRANTY DEED, is made and executed as of the $\qquad$ day of $\qquad$ . 20 $\qquad$ , by (hereinafter
referred to as the "Grantor") to a $\qquad$ whose address is
$\qquad$ (hereinafter referred to as the "Grantee");

## WITNESSETH:

That the Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00) and other valuable considerations, the receipt and sufficiency of which are hereby acknowledged by these presents does grant, bargain, sell, alien, remise, release, convey, and confirm unto the Grantee that certain piece, parcel or tract of land situated in $\qquad$ County, Florida more particularly described as follows, to wit:

## INSERT LEGAL DESCRIPTION

(hereinafter referred to as the "Subject Property");
TOGETHER WITH all the tenements, hereditaments, easements, and appurtenances, including riparian rights, if any, thereto belonging or in anywise appertaining;

TO HAVE AND TO HOLD the Subject Property in fee simple forever.
AND the Grantor does hereby covenant with and warrant to the Grantee that the Grantor is lawfully seized of the Subject Property in fee simple; that the Grantor has good right and lawful authority to sell and convey the Subject Property; and that the Grantor fully warrants the title to the Subject Property and will defend the same against the lawful claims of all persons claiming by, through or under the Grantor, but against none other.

THE conveyance made herein, however, is expressly made SUBJECT TO ad valorem real property taxes and assessments for the year 20 _ and thereafter, and

Road Network Agreement
Horizon West, Village F - 2013
easements and restrictions of record, if any, the reference to which shall not operate to reimpose the same.

IN WITNESS WHEREOF, the Grantor has caused these presents to be executed in manner and form sufficient to bind it as of the day and year first above written.

Signed, sealed and delivered in the presence of the following two (2) witnesses:

Signature of Witness \#1

Printed Name of Witness \#1

Signature of Witness \#2

GRANTOR:
$\qquad$

By:
Printed Name: $\qquad$
Title: $\qquad$

Address: $\qquad$
$\qquad$

## Printed Name of Witness \#2

STATE OF
COUNTY OF $\qquad$
The foregoing instrument was acknowledged before me this $\qquad$ day of
$\qquad$ 20 $\qquad$ , by as of a corporation, on behalf of the corporation, who is personally known to me or $\square$ has produced as identification.

Notary Public Signature
(Name typed, printed or stamped)

Road Network Agreement
Horizon West, Village F - 2013

## Exhibit "l" <br> Drainage Easement Form

This instrument prepared by:

Instrument:
Project:

## DRAINAGE EASEMENT

THIS INDENTURE, Made this $\qquad$ day of $\qquad$ A.D. 20 $\qquad$ , between <corporation>, a corporation organized and existing under the laws of the state of , having its principal place of business in the city of county of whose address is
$\qquad$ , GRANTOR, and ORANGE COUNTY, a charter county and political subdivision of the state of Florida, whose address is P.O. Box 1393, Orlando, Florida 32802-1393, GRANTEE.

WITNESSETH, That the GRANTOR, in consideration of the sum of \$ $\qquad$ and other valuable considerations, paid by the GRANTEE, the receipt whereof is hereby acknowledged, does hereby give and grant to the GRANTEE and its assigns, an easement for drainage purposes, with full authority to enter upon, construct, and maintain, as the GRANTEE and its assigns may deem necessary, a drainage ditch, pipe, stormwater pond, or other facility (the "Drainage Facilities") over, under, and upon the following described lands situate in Orange County aforesaid to-wit:

## SEE ATTACHED EXHIBIT "A" (the "Easement Area")

Property Appraiser's Parcel Identification Number(s):
a portion of $\qquad$
TO HAVE AND TO HOLD said easement unto said GRANTEE and its assigns forever.

THE GRANTEE herein and its assigns shall have the right to clear and keep clear all trees, undergrowth, and other obstructions that may interfere with normal operation or maintenance of the Drainage Facilities, out of and away from the herein granted easement, and the GRANTOR, its heirs, successors, and assigns agree not to build, construct, or create, nor permit others to build, construct, or create any buildings or other structures on the herein granted easement that may interfere with the normal operation or maintenance of the Drainage Facilities.

THE GRANTEE agrees that to the extent fill material removed to construct the Drainage Facilities is not needed by the GRANTEE for the purposes of this easement, such fill material shall be relocated to a location on the GRANTOR's adjacent property mutually agreeable to the GRANTOR and the GRANTEE pursuant to an Excavation/Fill Exhibit I
Page 1 of 3

## Road Network Agreement

Horizon West, Village F - 2013
Permit to be obtained by the GRANTOR from the Orange County Department of Public Works prior to such time as the GRANTEE completes construction of the Drainage Facilities. The GRANTEE agrees to cooperate in good faith with the GRANTOR in connection with the GRANTOR's efforts to obtain an Excavation/Fill Permit, including providing the GRANTOR with written notice of its intention to commence construction of the Drainage Facilities at least thirty (30) days prior to the commencement of said construction.

GRANTOR reserves the right, at its sole cost, to redefine the description of the Easement Area and relocate, reconfigure, or replace the Drainage Facilities in connection with GRANTOR's design and construction of a permanent drainage system. Stormwater from Seidel Road may be conveyed via a shared ditch, pipe, or other such facility and otherwise collected and retained in a shared pond. If GRANTOR relocates, reconfigures, or replaces the Drainage Facilities, it shall do so in accordance with Section 7.2 of that certain Village F Horizon West (Seidel Road) Road Network Agreement recorded in Official Records Book $\qquad$ , Page $\qquad$ Public Records of Orange County, Florida, and will record an amendment to this instrument in order to redefine the description of the Easement Area.
[Signature and Notary Form Appear on Following Page]

Road Network Agreement
Horizon West, Village F - 2013
Instrument:
Project:
IN WITNESS WHEREOF, the said GRANTOR has caused these presents to be executed in its name by $\qquad$ , its $\qquad$ .

Signed, sealed, and delivered in the presence of :
<corporation>

BY: $\qquad$
Witness

Printed Name

Witness

Printed Name

Printed Name

Title
(Corporate Seal)
(Signature of TWO Witnesses required by Florida Law)
STATE OF
COUNTY OF $\qquad$
I HEREBY CERTIFY, that on this day of, before me personally appeared $\longrightarrow$ as of <corporation>, a —_ corporation, to me known to be, or who has produced as identification, and did (did not) take an oath, the individual and officer described in and who executed the foregoing conveyance and acknowledged the execution thereof to be his/her free act and deed as such officer thereunto duly authorized, and that the official seal of said corporation is duly affixed thereto, and the said conveyance is the act and deed of said corporation.

Witness my hand and official seal this $\qquad$ day of $\qquad$ 20 $\qquad$ . (Notary Seal)

Notary Signature

## Printed Notary Name

Notary Public in and for the county and state aforesaid My commission expires:

Exhibit I
Page 3 of 3

Road Network Agreement
Horizon West, Village F - 2013

## Exhibit "J" <br> Utility Easement Form

This instrument prepared by:

Instrument:
Project:

## UTILITY EASEMENT

THIS INDENTURE, MADE this $\qquad$ day of $\qquad$ A.D., 20 $\qquad$ , between <corporation>, a corporation organized and existing under the laws of the state of ——, having its principal place of business in the city of county of whose address is _, GRANTOR, and ORANGE COUNTY, a charter county and political subdivision of the state of Florida, whose address is P.O. Box 1393, Orlando, Florida 32802-1393, GRANTEE.

WITNESSETH, That the GRANTOR, in consideration of the sum of \$ and other valuable considerations, paid by the GRANTEE, the receipt whereof is hereby acknowledged, does hereby give and grant to the GRANTEE and its assigns, a right-of-way and easement for utility purposes, with full authority to enter upon, construct, and maintain, as the GRANTEE and its assigns may deem necessary, electrical poles, telephone poles, wires, guy wires and appurtenances, water pipes, sewer pipes, gas pipes and mains, and any other utility facilities over, under, and upon the following described lands situate in Orange County, aforesaid to-wit:

## SEE ATTACHED EXHIBIT "A"

Property Appraiser's Parcel Identification Number(s):
a portion of $\qquad$
TO HAVE AND TO HOLD said right-of-way and easement unto said GRANTEE and its assigns forever.

THE GRANTEE herein and its assigns shall have the right to clear and keep clear all trees, undergrowth, and other obstructions that may interfere with normal operation or maintenance of the utilities and any facilities placed thereon by the GRANTEE and its assigns, out of and away from the herein granted right-of-way, and the GRANTOR, its successors and assigns, agrees not to build, construct, or create, nor permit others to build, construct, or create any buildings or other structures on the herein granted right-of-way that may interfere with the normal operation or maintenance of the utility facilities installed thereon.

Road Network Agreement
Horizon West, Village F - 2013
Instrument:
Project:

GRANTEE may at any time increase its use of the easement, change the location of pipelines or other facilities within the boundaries of the easement right of way, or modify the size of existing pipelines or other improvements as it may determine in its sole discretion from time to time without paying any additional compensation to GRANTOR or GRANTOR'S successors or assigns, provided GRANTEE does not expand its use of the easement beyond the easement boundaries described above.
[Signature and Notary Form Appear on Following Page]

Road Network Agreement
Horizon West, Village F - 2013
Instrument:
Project:
IN WITNESS WHEREOF, the said GRANTOR has caused these presents to be signed in its name by $\qquad$ its $\qquad$ .

Signed, sealed, and delivered in the presence of :

BY: $\qquad$
Witness

Printed Name

Witness

Printed Name
STATE OF
COUNTY OF $\qquad$

I HEREBY CERTIFY, that on this $\qquad$ day of $\qquad$ 20 $\qquad$ before me personally appeared $\qquad$ , as of <corporation>, a corporation organized and existing under the laws of the state of $\longrightarrow$, to me known to be, or who has produced as identification, and did (did not) take an oath, the individual and officer described in and who executed the foregoing conveyance and acknowledged the execution thereof to be his/her free act and deed as such officer thereunto duly authorized, and that the official seal of said corporation is duly affixed thereto, and the said conveyance is the act and deed of said corporation.

Witness my hand and official seal this $\qquad$ day of $\qquad$ 20 $\qquad$ .
(Notary Seal)
Notary Signature

Printed Notary Name
Notary Public in and for the county and state aforesaid

My commission expires:
Exhibit J
Page 3 of 3

Road Network Agreement
Horizon West, Village F - 2013

# Exhibit "K" <br> Temporary Slope Easement Form 

This instrument prepared by
Instrument:
Project:

## TEMPORARY SLOPE EASEMENT

THIS INDENTURE, made and executed the ___ day of
$\qquad$ , A.D. 20 $\qquad$ by <corporation> a corporation organized and existing under the laws of the state of $\qquad$ having its principal place of business in the city of $\qquad$ , county of , whose address is $\qquad$ GRANTOR and ORANGE COUNTY, a charter county and political subdivision of the state of Florida, whose address is P. 0. Box 1393, Orlando, Florida 32802-1393, GRANTEE.

WITNESSETH, That the GRANTOR, in consideration of the sum of \$ $\qquad$ and other valuable considerations, paid by the GRANTEE, the receipt whereof is hereby acknowledged, does hereby give and grant to the GRANTEE, its successors and assigns, a slope easement solely for the purpose of insuring the integrity of the county road which runs over the property encumbered by this easement. This easement is to allow GRANTEE to maintain the elevation of the road, to GRANTEE'S specifications, with the right to grade, excavate, and/or add fill material to the easement area; and the right of access in, over, and upon the following described lands of the GRANTOR situate in Orange County aforesaid, to-wit:

## SEE ATTACHED EXHIBIT "A"

Property Appraiser's Parcel Identification Number(s):
a portion of $\qquad$
THIS EASEMENT is solely for the purposes noted herein and does not obligate GRANTEE to perform any right-of-way maintenance or other duties.

TO HAVE AND TO HOLD said easement unto said GRANTEE and its successors and assigns forever.

THE GRANTOR covenants with the GRANTEE that the GRANTOR is lawfully seized of said lands in fee simple; that the GRANTOR has good right and lawful authority to grant this easement and shall take no action to interfere with the GRANTEE'S lawful use of said easement; that the GRANTOR hereby fully warrants the easement being granted and will defend the same against the lawful claims of all persons whomsoever.

Road Network Agreement
Horizon West, Village F - 2013
Instrument:
Project:

The Easement shall terminate, without the necessity of GRANTOR undertaking vacation proceedings or obtaining any release from GRANTEE, at such time as GRANTOR, or its successors or assigns, shall cause the easement area to be included in a subdivision plat recorded among the public records of Orange County, Florida.
[Signature and Notary Form Appear on Following Page]

Road Network Agreement
Horizon West, Village F - 2013
Instrument:
Project:
IN WITNESS WHEREOF, the said GRANTOR has caused these presents to be signed in its name by $\qquad$ , its $\qquad$ .

Signed, sealed, and delivered in the presence of:
<corporation>

BY: $\qquad$
Witness

Printed Name

Witness
Title
(Corporate Seal)
Printed Name

## STATE OF

COUNTY OF $\qquad$
I HEREBY CERTIFY that on this $\qquad$ day of $\qquad$ 20 $\qquad$ before me personally appeared <corporation>, a corporation under the laws of the State of $\qquad$ , to me known to be, or who has produced $\qquad$ as identification, and did (did not) take an oath, the individual and officer described in and who executed the foregoing conveyance and acknowledged the execution thereof to be his/her free act and deed as such officer thereunto duly authorized, and that the official seal of said corporation is duly affixed thereto, and the said conveyance is the act and deed of said corporation.

Witness my hand and official seal this $\qquad$ day of $\qquad$ 20 $\qquad$ .

Notary Signature

Printed Notary Name
Notary Public in and for the county and state aforesaid My commission expires:

Exhibit K
Page 3 of 3

Road Network Agreement
Horizon West, Village F - 2013

## Exhibit "L" <br> Form of Certificate of Payment <br> CERTIFICATE OF PAYMENT

pursuant to that certain Village F Horizon West Road Network Agreement (Seidel Road) made by and among CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, as successor-in-interest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-in-interest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and f/k/a Walt Disney World Co., a Florida corporation, successor-by-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), and ORANGE COUNTY, FLORIDA, a charter county and political subdivision of the State of Florida, executed on $\qquad$ , 2013 and recorded on $\qquad$ , 2013 in Official Records Book $\qquad$ , Page $\qquad$ , of the Public Records of Orange County, Florida (the "Road Agreement"), hereby certifies to the Orange County Transportation Planning Division that:
\$ $\qquad$ has been deposited into escrow with Village Escrow Agent pursuant to the terms of the Road Agreement (the "Payment Funds"). The Payment Funds are in the form of:
$\qquad$ an irrevocable letter of credit
$\qquad$ cash
The Payment Funds are sufficient, as verified by Orange County, to pay for the
$\qquad$ , i.e., Phase $\qquad$ , Segment $\qquad$ of the Improvements.

Exhibit L
Page 1 of 2

Road Network Agreement
Horizon West, Village F - 2013
Due to the amount of Payment Funds deposited with the Village Escrow Agent, Trips shall be included in a Confirmation Letter to be issued by the Orange County Transportation Planning Division in accordance with the terms of Section 6.1 of the Road Agreement.

Certified as of the $\qquad$ , day of $\qquad$ 20 $\qquad$ .

## VILLAGE ESCROW AGENT

$\qquad$ , a $\qquad$
$B y:$ $\qquad$
Its: $\qquad$

STATE OF FLORIDA
COUNTY OF ORANGE
The foregoing instrument was acknowledged before me by
$\longrightarrow$, as of
company, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this __ day of
produced , 20 $\qquad$ . He/she is personally known to me or has oath.

WITNESS my hand and official seal in the County and State last aforesaid this
$\qquad$ day of $\qquad$ 20 $\qquad$ .

Notary Public
Print Name:
My Commission Expires: $\qquad$

Road Network Agreement
Horizon West, Village F - 2013
Exhibit "M"
Impact Fee Credit Voucher
$\qquad$ , $a$
as Village Escrow Agent pursuant to that certain Village F Horizon West Road Network Agreement (Seidel Road) made by and among CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company, as successor-in-interest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-in-interest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and $f / k / a$ Walt Disney World Co., a Florida corporation, successor-by-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), and ORANGE COUNTY, FLORIDA, a charter county and political subdivision of the State of Florida, executed on $\ldots, 2013$ and recorded on __, 2013 in Official Records Book Page $\qquad$ , of the Public Records of Orange County, Florida
(the "Road Agreement"), hereby issues to $\qquad$ , as a Constructing Owner under the Road Agreement, the following:

Transportation Credits from the Village F Credit Account in the amount of \$ $\qquad$ (the "Voucher Amount").

The Voucher Amount listed hereinabove is the amount of the road impact fees included in Orange County's impact fee statement for the desired building permits applied for by , as a Constructing Owner under the Road Agreement.
This Impact Fee Credit Voucher is issued pursuant to the Road Agreement and is subject to the terms and conditions thereof.

Exhibit M
Page 1 of 2

Road Network Agreement
Horizon West, Village F - 2013
Executed as of the $\qquad$ day of $\qquad$ 20

VILLAGE ESCROW AGENT
$\qquad$
a
By:
Name:
Its:

Road Network Agreement
Horizon West, Village F - 2013

## Exhibit "N" FORM OF ASSIGNMENT OF ROAD CREDITS

## ASSIGNMENT OF TRANSPORTATION IMPACT FEE CREDITS ("ROAD CREDITS")

FOR VALUE RECEIVED, the undersigned
a ("Assignor"), as holder of Road Credits pursuant to that certain Village F Horizon West Road Network Agreement (Seidel Road) made by and among CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company, as successor-ininterest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-ininterest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and $\mathrm{f} / \mathrm{k} / \mathrm{a}$ Walt Disney World Co., a Florida corporation, successor-by-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), and ORANGE COUNTY, FLORIDA, a charter county and political subdivision of the State of Florida, executed on $\qquad$ , 2013 and recorded on $\qquad$ , 2013 in Official Records Book $\qquad$ , Page $\qquad$ of the Public Records of Orange County, Florida (the "Road Agreement"), hereby transfers, conveys, and assigns unto $\qquad$ a
("Assignee"), all of its right, title, and interest in and to Orange County Road Credits in the Assignment Amount as set forth herein.

In accordance with the Road Agreement, the County has notified the Village Escrow Agent of the amount of Road Credits that have been added to the Village F Credit Account. Such Road Credits are available to Assignor pursuant to the Road Agreement. Said Road Credits are governed by the terms of the Road Agreement, including but not limited to Section 8 thereof, and are available for use only within the Horizon West area of Transportation Impact Fee Zone 4. As set forth in Subsection 8.8 of the Road Agreement, the provisions of the Road Agreement shall supersede the Exhibit N
Page 1 of 4

Road Network Agreement
Horizon West, Village F - 2013
impact fee credit provisions in Section 23-95 of the Orange County Code. All other Road Credits held by Village Escrow Agent under the Road Agreement not assigned hereunder shall remain in escrow with the Village Escrow Agent. Assignee acknowledges that this Assignment of Road Credits is made pursuant to the terms of the Road Agreement and that its acceptance and utilization of the Road Credits assigned hereunder is governed by the terms of the Road Agreement.

Any capitalized terms not defined herein shall have the same meaning as in the Road Agreement. Road Credits are hereby assigned as follows:

Road Credits from the Village $F$ Credit Account in the amount of \$ $\qquad$ (the "Assignment Amount").

Transportation Credit Account \# TCA: $\qquad$
NAME OF PROJECT (as noted on the Transportation Credit Account):

Lot(s) $\qquad$
Building Permit No. (if available): $\qquad$
Parcel ID No.: $\qquad$
Transportation Impact Fee Zone: $\qquad$
Contact Person / number: $\qquad$

Road Network Agreement
Horizon West, Village F - 2013
IN WITNESS WHEREOF, the undersigned have executed this Assignment of Road Credits in manner and form sufficient to bind them as of the ___ day of
$\qquad$ 20 $\qquad$ .

Signed, sealed, and delivered in the presence of:

ASSIGNOR
$\qquad$ a
Print Name: $\qquad$

Print Name: $\qquad$

By:
Name:
Its: $\qquad$

## STATE OF FLORIDA

## COUNTY OF ORANGE

The foregoing instrument was acknowledged before me by
$\qquad$ ——, on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this ___ day of $\ldots \ldots$ _ $20 \ldots$. He/she is personally known to me or has produced as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this
$\qquad$ day of $\qquad$ 20 $\qquad$ .

Notary Public
Print Name:
My Commission Expires: $\qquad$
[Signatures Continue on Following Page]

Road Network Agreement
Horizon West, Village F - 2013

Signed, sealed, and delivered in the presence of:

ASSIGNEE
$\qquad$ a

Print Name: $\qquad$

Print Name: $\qquad$

By:
Name:
Its: $\qquad$

## STATE OF FLORIDA COUNTY OF ORANGE

The foregoing instrument was acknowledged before me by $\longrightarrow$, as $\longrightarrow$ of $\longrightarrow$ , on behalf of the company, and who is known by me to be the person described herein and who executed the foregoing, this ___ day of
$\qquad$ 20 $\qquad$ . He/she is personally known to me or has produced as identification and did/did not take an oath.

WITNESS my hand and official seal in the County and State last aforesaid this
$\qquad$ day of $\qquad$ 20 $\qquad$ .

Notary Public
Print Name: $\qquad$
My Commission Expires:

Exhibit N
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## Exhibit "O" <br> Construction Notice

THIS CONSTRUCTION NOTICE is issued this $\qquad$ day of $\qquad$ by $\qquad$ a as Village Escrow Agent pursuant to that certain Village F Horizon West Road Network Agreement (Seidel Road) made by and among CITBELT INVESTMENTS, INC., a Florida corporation ("Citbelt"); JOHN D. FICQUETTE ("Ficquette"); LAKE HANCOCK INVESTMENTS, LLC, a Florida limited liability company ("Lake Hancock"); SIEDEL HICKORY, LLC, a Florida limited liability company ("Hickory"); SIEDEL TRADITION, LLC, a Florida limited liability company ("Tradition"); LAKE CYPRESS NURSERY, INC., a Florida corporation ("Lake Cypress"); MAGNOLIA ESTATES, LLC, authorized to do business in the state of Florida as Magnolia Panther, LLC, an Indiana limited liability company, as successor-in-interest to all of the Panther View Limited Partnership property and a portion of the SSP I, LLC property ("Magnolia"); VINELAND EXPRESS, LLC, a Florida limited liability company, as successor-in-interest to Emerald LLC ("Vineland Express"); VF HORIZON INVESTMENTS, LLC, a Florida limited liability company, as successor-in-interest to the IEA Horizon, LLC property and the Diamond Bay Investments, Inc. property ("VF Horizon"); WINDY LAKE GROVE, a Florida general partnership ("Windy Lake"); WALT DISNEY PARKS AND RESORTS U.S., INC., a Florida corporation and f/k/a Walt Disney World Co., a Florida corporation, successor-by-assignment to Reedy Creek Improvement District, a body corporate and political subdivision of the State of Florida ("Walt Disney"); COMPASS ROSE CORPORATION, a Florida corporation ("Compass"); WALT DISNEY TRAVEL CO., INC., a Florida corporation ("Disney Travel"); MERITAGE HOMES OF FLORIDA, INC., a Florida corporation ("Meritage"); SEIDEL EAST, LLC, a Florida limited liability company ("Seidel East"); SSP I, LLC, a Florida limited liability company ("SSP I"); and SEIDEL ROAD INVESTMENTS, LLC, a Florida limited liability company ("Seidel Road") (collectively, "Owners", individually, an "Owner"), and ORANGE COUNTY, FLORIDA, a charter county and political subdivision of the State of Florida, executed on , 2013 and recorded on $\qquad$ 2013 in Official Records Book $\xrightarrow{(\text { the "Road Agreement"). }}$

This Funding Notice is sent at the direction of $\qquad$ , as the Constructing Owner under the terms of the Road Agreement. The undersigned, as Village Escrow Agent, has received from said Constructing Owner the proposal to proceed with work under the specified Performance Threshold as attached hereto as Exhibit "A." Said Exhibit and proposal include the specific type of work proposed and which Road Segment the work shall involve. The cost estimate for such work is
$\qquad$ including a contingency fee of $\qquad$ . All Signatory
and Constructing Owners shall convey to the County the necessary right-of-way and easements for the specified Road Segment as provided in the Road Agreement to the extent any right-of-way and easements have not previously been conveyed.
Please be so advised.

Exhibit 0
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Road Network Agreement
Horizon West, Village F - 2013

VILLAGE ESCROW AGENT
By:
a $\qquad$
Name: $\qquad$
Its: $\qquad$
[INSERT EXHIBIT "A" TO CONSTRUCTION NOTICE]
Exhibit "A" to Construction Notice must include Constructing Owner's Specific Proposal for the applicable Performance Threshold and particular Road Segment, as applicable.


[^0]:    , 2013 and recorded on $\qquad$ , 2013 in Official Records Book Page $\qquad$ of the Public Records of Orange County, Florida ,
    (the "Road Agreement"). Capitalized terms used in this Notice not defined herein shall have the same meaning as in the Road Agreement.

